# INTERNATIONAL DEBT STATISTICS

# 2021

WORLD BANK GROUP

# International Debt Statistics 2021

# International Debt Statistics 2021

WORLD BANK GROUP

**© 2020 International Bank for Reconstruction and Development / The World Bank**
1818 H Street NW, Washington, DC 20433
Telephone: 202-473-1000; Internet: www.worldbank.org

Some rights reserved

1 2 3 4 23 22 21 20

This work is a product of the staff of The World Bank with external contributions. The findings, interpretations, and conclusions expressed in this work do not necessarily reflect the views of The World Bank, its Board of Executive Directors, or the governments they represent. The World Bank does not guarantee the accuracy of the data included in this work. The boundaries, colors, denominations, and other information shown on any map in this work do not imply any judgment on the part of The World Bank concerning the legal status of any territory or the endorsement or acceptance of such boundaries.

Nothing herein shall constitute or be considered to be a limitation upon or waiver of the privileges and immunities of The World Bank, all of which are specifically reserved.

**Rights and Permissions**

This work is available under the Creative Commons Attribution 3.0 IGO license (CC BY 3.0 IGO) http://creativecommons.org/licenses/by/3.0/igo. Under the Creative Commons Attribution license, you are free to copy, distribute, transmit, and adapt this work, including for commercial purposes, under the following conditions:

**Attribution—**Please cite the work as follows: World Bank. 2021. *International Debt Statistics 2021*. Washington, DC: World Bank. doi:10.1596/978-1-4648-1610-9. License: Creative Commons Attribution CC BY 3.0 IGO

**Translations—**If you create a translation of this work, please add the following disclaimer along with the attribution: *This translation was not created by The World Bank and should not be considered an official World Bank translation. The World Bank shall not be liable for any content or error in this translation.*

**Adaptations—**If you create an adaptation of this work, please add the following disclaimer along with the attribution: *This is an adaptation of an original work by The World Bank. Views and opinions expressed in the adaptation are the sole responsibility of the author or authors of the adaptation and are not endorsed by The World Bank.*

**Third-party content—**The World Bank does not necessarily own each component of the content contained within the work. The World Bank therefore does not warrant that the use of any third-party-owned individual component or part contained in the work will not infringe on the rights of those third parties. The risk of claims resulting from such infringement rests solely with you. If you wish to re-use a component of the work, it is your responsibility to determine whether permission is needed for that re-use and to obtain permission from the copyright owner. Examples of components can include, but are not limited to, tables, figures, or images.

All queries on rights and licenses should be addressed to World Bank Publications, The World Bank Group, 1818 H Street NW, Washington, DC 20433, USA; fax: 202-522-2625; e-mail: pubrights@worldbank.org.

ISBN (paper): 978-1-4648-1610-9
ISBN (electronic): 978-1-4648-1611-6
DOI: 10.1596/978-1-4648-1610-9

Cover design: Jomo Tariku, World Bank Group

**Library of Congress Control Number has been requested.**

# Table of Contents


**Foreword** vii

**Acknowledgments** ix

**PART I: Overview** 1

Executive Summary 3
- Aggregate Financial Flows to Low- and Middle-Income Countries 5
- External Debt Stocks in 2019 6
- External Debt Flows in 2019 9
- Supporting Debt Data Transparency 12
- IDA Borrowers Eligible for the DSSI: External Debt Stocks and Flows 15
- Debt Indicators 2010–2019 17
- Equity Flows in 2019 18

**PART II: Aggregate and Country Tables** 23

All Low- and Middle-Income Countries 25
East Asia and Pacific 26
Europe and Central Asia 27
Latin America and the Caribbean 28
Middle East and North Africa 29
South Asia 30
Sub-Saharan Africa 31
Afghanistan 32
Albania 33
Algeria 34
Angola 35
Argentina 36
Armenia 37
Azerbaijan 38
Bangladesh 39
Belarus 40
Belize 41
Benin 42
Bhutan 43
Bolivia, Plurinational State of 44
Bosnia and Herzegovina 45
Botswana 46
Brazil 47
Bulgaria 48
Burkina Faso 49
Burundi 50
Cabo Verde 51
Cambodia 52
Cameroon 53
Central African Republic 54
Chad 55
China 56
Colombia 57
Comoros 58
Congo, Democratic Republic of 59
Congo, Republic of 60
Costa Rica 61
Côte d'Ivoire 62
Djibouti 63
Dominica 64
Dominican Republic 65
Ecuador 66
Egypt, Arab Republic of 67
El Salvador 68
Eritrea 69
Eswatini 70
Ethiopia 71
Fiji 72
Gabon 73
Gambia, The 74
Georgia 75
Ghana 76
Grenada 77
Guatemala 78
Guinea 79
Guinea-Bissau 80
Guyana 81
Haiti 82
Honduras 83
India 84
Indonesia 85

Iran, Islamic Republic of 86
Jamaica 87
Jordan 88
Kazakhstan 89
Kenya 90
Kosovo 91
Kyrgyz Republic 92
Lao People's Democratic Republic 93
Lebanon 94
Lesotho 95
Liberia 96
Madagascar 97
Malawi 98
Maldives 99
Mali 100
Mauritania 101
Mexico 102
Moldova 103
Mongolia 104
Montenegro 105
Morocco 106
Mozambique 107
Myanmar 108
Nepal 109
Nicaragua 110
Niger 111
Nigeria 112
North Macedonia 113
Pakistan 114
Papua New Guinea 115
Paraguay 116
Peru 117
Philippines 118
Russian Federation 119
Rwanda 120
Samoa 121
São Tomé and Príncipe 122
Senegal 123
Serbia 124
Sierra Leone 125
Solomon Islands 126
Somalia 127
South Africa 128
Sri Lanka 129
St. Lucia 130
St. Vincent and the Grenadines 131
Sudan 132
Syrian Arab Republic 133
Tajikistan 134
Tanzania 135
Thailand 136
Timor-Leste 137
Togo 138
Tonga 139
Tunisia 140
Turkey 141
Turkmenistan 142
Uganda 143
Ukraine 144
Uzbekistan 145
Vanuatu 146
Venezuela, RB 147
Vietnam 148
Yemen, Republic of 149
Zambia 150
Zimbabwe 151

**APPENDIX: About the Data 153**

**User Guide to Tables 155**
**User Guide to IDS Online Tables and Database 157**
How to Access IDS Online Country Tables 157
Indicators 159
How to Access the Database 161
**Data Sources and Methodology 163**
Data Sources 163
Methodology 164
External Debt and Its Components 166
Data Documentation 169
Sources of the Macroeconomic Indicators 173
**Country Groups 175**
Regional Groups 175
Income Groups 176
**Glossary 177**
Debtor Reporting System (DRS) 177

# Foreword

The COVID-19 pandemic is a crisis like no other. It has taken lives and disrupted livelihoods in every corner of the globe. It has knocked more economies into simultaneous recession than at any time since 1870. It has ended a two-decade streak of steady global progress in poverty reduction, pushing up to 150 million people into extreme poverty by 2021.

For the poorest countries, however, the crisis arrived at a moment of particular peril. In 2019, as this report shows, almost half of all low-income countries were either already in debt distress or at a high risk of it. Unsustainable debt burdens have the potential to siphon off resources these countries need immediately to fund the health crisis and accelerate economic recovery efforts—an issue the World Bank and the International Monetary Fund have sought to address by calling for the Debt Service Suspension Initiative (DSSI). The overhang of debt may slow investment and growth for years to come—a burden on the poor that now needs to be addressed by creditors across the world taking prompt steps to permanently reduce unsustainable debt stocks for the poorest countries.

*International Debt Statistics 2021* (IDS) affirms that achieving long-term debt sustainability will depend on a large-scale shift in the world's approach to debt transparency. The report provides more detailed and more disaggregated data on external debt than ever before in its nearly 70-year history, taking important strides in filling existing data gaps for low- and middle-income countries where the risks are greatest.

The data include breakdowns of what each borrowing country owes to official and private creditors by creditor country and the expected month-by-month debt-service payments owed to them through 2021. Increased debt transparency will help many low- and middle-income countries assess and manage their external debt through the current crisis and work with policy makers toward sustainable debt levels and terms.

IDS provides a unique data set to shape the solutions that will be needed in the coming years. It shows a creditor landscape that is changing quickly—with developing countries borrowing from new sources of bilateral and commercial financing and increasingly complex debt instruments. These trends compound the difficulty of managing COVID-19-related debt crises, adding to the value of more granular debt data.

We are also engaged in a continual review and refinement of the data. For example, we are working to ensure that more debt instruments, including central bank deposits and currency swaps, are captured in the data set. We are also working to gather additional debt information such as the status of loan guarantees and collateral.

In addition, we are conducting data reconciliation with creditors. In this regard, I want to thank the creditor countries that have compared the new data with their own records to clarify gaps. This latest step in transparency will help improve our estimates of debt sustainability and—for some of the poorest countries—highlights the need for debt-stock reduction to start the recovery process.

According to the latest data, total external debt stocks of low-income countries eligible for the DSSI rose 9 percent in 2019 to $744 billion, equivalent on average to one-third of their combined gross national income. Lending from private creditors was the fastest-growing component of the external debt of DSSI-eligible borrowers, up fivefold since 2010. Obligations to private creditors totaled $102 billion at the end of 2019.

The debt stock of DSSI-eligible countries to official bilateral creditors, composed mostly of Group of Twenty (G-20) countries, reached $178 billion in 2019 and accounted for 27 percent of

the long-term debt stock of low-income countries. Within the G-20 creditor group, there have been some important shifts characterized by a marked increase in lending by G-20 member countries that are themselves middle-income countries. For example, China, by far the largest creditor, has seen its share of the combined debt owed to G-20 countries rise from 45 percent in 2013 to 63 percent at end-2019. Over the same period the share for Japan, the second-largest G-20 creditor, has remained broadly the same at 15 percent.

These trends suggest that future sovereign debt restructurings will be more complex for many of the poorest countries. For most International Development Association borrowers, private creditors account for a relatively small share of the countries' external public debt. However, they account for a significant share in several countries: for example, Côte d'Ivoire (60 percent), Ghana (58 percent), and Chad, St. Lucia, and Zambia (all 50 percent). Private sector participation in achieving a sustainable debt trajectory will be critical.

The risk is that too many poor countries will emerge from the COVID-19 crisis with a large debt overhang that could take years to manage. To build durable economic recoveries, countries will need to achieve long-term debt sustainability. They will need to achieve a much greater level of productive investment and financing—for infrastructure, health, education, and employment.

Reliable data and accountability will be critical for borrowers and creditors alike, providing the cornerstone for robust new investment and good development outcomes. The World Bank is committed to working with governments and partners to achieve that outcome—by continually improving data coverage, quality, timelessness, and transparency.

**David Malpass**
President
The World Bank Group

# Acknowledgments

This volume was prepared by the Debt Statistics Team of the Development Data Group (DECDG) at the World Bank, led by Evis Rucaj and comprising Parul Agarwal, Arzu Aytekin Balibek, Daniella Kathyuska Bolanos-Misas, Allen Charles Church Jr., Wendy Ven-dee Huang, Malvina Pollock, Rubena Sukaj, and Rasiel Vellos. The overview of current developments was prepared by the Debt Statistics Team; country economists reviewed the data tables. The team was assisted by Nancy Kebe. The work was carried out under the management of Nada Hamadeh, Program Manager, and the direction of Haishan Fu, Director, DECDG. Valuable guidance and input was provided by Carmen M. Reinhart, Vice President and Chief Economist, Development Economics (DEC).

*International Debt Statistics* electronic products were prepared by a team led by Anna Maria Kojzar and Sebastian Ariel Dolber and comprising Ramgopal Erabelly, Rahul Abhinav Polabiona, Fatih Dogan, Rajesh Kumar Danda, and Ugendran Machakkalai. The cover was designed by Jomo Tariku. Jewel McFadden from DEC Knowledge and Strategy and Michael Harrup and Orlando Mota from Global Corporate Solutions, Design and Publications, coordinated the publication and dissemination of the book.

# PART I

## Overview

# Executive Summary

Developments in the external debt of low- and middle-income countries in 2019 took place against the backdrop of a synchronized downturn in the global economy with deceleration in global gross domestic product (GDP) growth to about 2.4 percent, the lowest rate of expansion since the 2008 financial crisis. A combination of factors affected the global economy in 2019, including rising trade barriers, ongoing trade disputes, and increased geopolitical tensions. Growth prospects were also dampened by country-specific outcomes in several of the largest emerging market economies and by structural factors in advanced economies, such as low productivity growth and aging demographics. Heightened policy uncertainty weighed on international trade and investor confidence, and the subdued outlook led to a decline in most commodity prices. GDP growth in low- and middle-income countries, many of which are commodity exporters, contracted to about 3.5 percent in 2019 from 4.3 percent in 2018, reflecting a structural slowdown in China and a markedly slower pace of growth in several large emerging markets.

Aggregate financial inflows to low- and middle-income countries (debt and equity) fell 14 percent in 2019, relative to the 2018 level, the second consecutive year of decline, driven by lower flows to China. Even though China dominated the volume and trajectory of 2019 aggregate financial flows to low- and middle-income countries, its share fell to 39 percent from almost 49 percent of comparable flows in 2018. Aggregate financial flows to China fell 39 percent in 2019, driven down by a 29 percent reduction in net equity inflows and a 48 percent fall in net debt flows. This was in marked contrast to aggregate net financial flows to other low- and middle-income countries, which rose on average 9 percent in 2019, with a 24 percent rise in net equity inflows offsetting a 7 percent fall in net debt inflows.

Prior to the onset of the COVID-19 pandemic, rising public debt levels and heightened debt vulnerabilities were already a cause for concern, particularly in many of the world's poorest countries. Debt-related risks reflect higher public and private debt levels and a changing creditor landscape with new sources of bilateral and commercial financing and increasing complexity of debt instruments with nonstandard terms and clauses, including nondisclosure clauses. This evolution of external financing patterns compounds the task of managing COVID-19-related debt crises and gives rise to new demands for more granular debt data transparency regarding the volume and terms of amounts borrowed and lent.

The World Bank has long played a lead role in the compilation and dissemination of external debt statistics and the enhancement and expansion of debt data coverage to meet institutional needs, the needs of policy makers and analysts, and those of the international community. *International Debt Statistics,* the World Bank's flagship publication on external debt data instituted in response to the first global oil crisis of 1973 and now in its 57th consecutive year of publication, is frequently refined to provide more timely and disaggregated data series. This edition provides, for the first time, disaggregated information on public and publicly guaranteed debt stocks and flows by creditor country, including official bilateral creditors and multilateral institution entities. This data set will assist policy makers and analysts in assessing the potential impact of debt service suspension from the Debt Service Suspension Initiative (DSSI) launched by the Group of 20 (G-20) in April 2020 and implemented with the assistance of the World Bank and the International Monetary Fund (IMF) and sets a standard for greater debt data transparency by member countries of the World Bank and the IMF, as borrowers and as lenders.

*International Debt Statistics 2021* presents comprehensive stock and flow data for 120 low- and middle-income countries and a summary overview of the key elements driving outcomes in 2019 debt stocks and financial flows. The headline numbers may mask divergent trends because of the dominance of the largest economies. This is especially

true in regard to China, where the volumes of financial flows and external debt stock are not large relative to the size of the domestic economy (external debt as a share of gross national income [GNI] was 15 percent at end-2019), but are significant in relation to those of other low- and middle-income countries. To assist in the interpretation of the data, the overview takes a look behind the headline numbers and analyzes recent developments and trends at the regional and country level as well as for the subgroup of DSSI-eligible countries.

**Key messages from the 2019 data are as follows:**

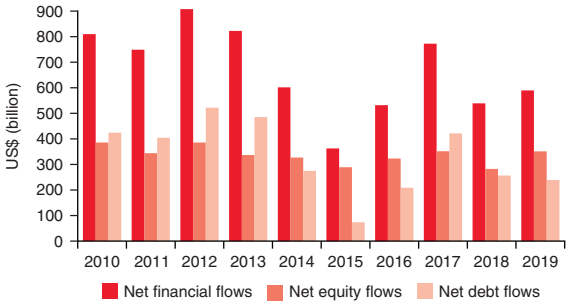
- Net financial (debt and equity) flows to low- and middle-income countries totaled $0.9 trillion in 2019, 14 percent below the 2018 level and registering the second consecutive year of decline. Net debt inflows fell 28 percent to $383 billion from $532 billion in 2018 in contrast to stable foreign direct investment (FDI) inflows of $479 billion, little changed from 2018, and rising portfolio equity inflows, up 23 percent to $48 billion.
- Net financial flows to countries eligible for the DSSI rose 16 percent in 2019 to $103 billion, a record high for the decade and much faster than those to other low- and middle-income countries. The increase in net financial flows was the outcome of a 10 percent rise in net debt inflows to $66 billion from $60 billion in 2018 and a 36 percent rise in FDI.
- External debt stocks at end-2019 passed the $8 trillion mark with the overall pace of accumulation (5.4 percent) unchanged from 2018. Long-term external debt was the fastest-growing component; it rose 7 percent to $6 trillion, equivalent to 73 percent of total external debt stock. Short-term external debt stocks rose marginally (1.5 percent) to $2.2 trillion at end-2019.
- Net debt inflows were $383 billion in 2019, 28 percent below the 2018 level and less than half the comparable inflows in 2017. Short-term debt inflows contracted 86 percent to $30 billion from $219 billion in 2018, following an outflow of short-term debt from China (–$14 billion) in 2019, compared to an inflow of $188 billion in 2018. On average, net short-term debt inflows to low- and middle-income countries, excluding China, rose 43 percent in 2019 to $43 billion.
- Net long-term inflows rose by 13 percent to $353 billion in 2019 with a 4 percent rise in inflows to public and publicly guaranteed borrowers and a 32 percent increase in inflows to nonguaranteed private sector borrowers. China's long-term debt inflows rose 81 percent, equivalent to 45 percent of the combined 2019 long-term debt inflows to low- and middle-income countries. Long-term debt inflows to other low- and middle-income countries, excluding China, followed a different trajectory. They fell, on average, by 14 percent in 2019 to $195 billion: inflows to public and publicly guaranteed borrowers rose 9 percent and inflows to nonguaranteed private sector borrowers dropped precipitously by 57 percent.
- Bondholders accounted for the largest share of net long-term debt inflows to low- and middle-income countries in 2019. Net inflows from bondholders were $234 billion, 30 percent higher than the comparable 2018 figure, and equivalent to two-thirds of 2019 long-term net debt inflows. Bondholders accounted for two-thirds of long-term debt inflows to China and for 55 percent of comparable inflows to other low- and middle-income countries, on average.
- The World Bank was the mainstay of inflows from official creditors. Net inflows from the World Bank (International Bank for Reconstruction and Development [IBRD] and International Development Association [IDA]) rose 31 percent in 2019 to $19 billion, equivalent to just over half of inflows from multilateral creditors, excluding the IMF. Net inflows from bilateral creditors fell 50 percent to $9 billion, equivalent to just 3 percent of 2019 long-term debt inflows from official and private creditors, excluding the IMF, on account of a sharp contraction in China's inflows resulting from the combined effect of a 28 percent fall in new disbursements and a 46 percent rise in principal payments.
- New bond issuance by the 120 low- and middle-income countries reporting to the Debtor Reporting System (DRS) totaled $376 billion in 2019, 16 percent higher than in 2018. Issuance in 2019 was characterized by a surge in bond issues by private sector entities, which rose 37 percent to $129 billion. China was the dominant player and accounted for 35 percent of bonds issued in 2019.

## Aggregate Financial Flows to Low- and Middle-Income Countries

**Financial flows to low- and middle-income countries fell for the second consecutive year in 2019.** Aggregate net financial flows, debt and equity combined, totaled $0.9 trillion in 2019, 14 percent lower than the comparable figure for 2018. Measured relative to borrower countries' GNI, aggregate financial flows were equivalent to 2.9 percent, a marked decrease from 3.5 percent in 2018 and well short of the 6.9 percent recorded in 2010. The decline in net financial flows was the outcome of a 28 percent drop in net debt inflows (gross disbursements of new financing minus principal payments), which fell to $383 billion from $532 billion in 2018. The contraction in net debt inflows contrasted with equity inflows, which remained stable. FDI inflows, long considered the most resilient and least volatile component of financial flows, totaled $479 billion, down marginally from the 2018 level, whereas portfolio equity inflows rose 23 percent to $48 billion.

**The headline number masks sharp divergence in the volume and trend of financial flows to China and other low- and middle-income countries in 2019.** As in prior years, China dominated both the volume and direction of aggregate financial flows to low- and middle-income countries, but in 2019, its share of these flows dropped sharply to 35 percent from almost 50 percent of comparable flows in 2018. Aggregate financial flows to China fell 39 percent in 2019, driven down by a 29 percent reduction in net equity inflows and a steeper reduction in net debt flows, which fell by 48 percent (box O.1). This was in marked contrast to aggregate net financial flows to other low- and middle-income countries: they rose 9 percent in 2019 with a 24 percent rise in net equity inflows offsetting a 7 percent fall in net debt inflows.

**Figure O.1 Aggregate Net Financial Flows to Low- and Middle-Income Countries, excluding China, 2010–19**




*Sources:* World Bank Debtor Reporting System; International Monetary Fund; and Bank for International Settlements.

**Table O.1 Aggregate Net Financial Flows to Low- and Middle-Income Countries, 2010–19**
*US$ (billion)*

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|---|---|---|---|
| Net financial flows, debt and equity | 1,359.0 | 1,318.6 | 1,224.0 | 1,448.9 | 1,125.2 | 196.7 | 729.9 | 1,261.0 | 1,060.9 | 909.7 |
| Percent of GNI (%) | 6.9 | 5.7 | 4.9 | 5.5 | 4.1 | 0.8 | 2.8 | 4.4 | 3.5 | 2.9 |
| Net Debt Inflows | 716.4 | 718.5 | 594.2 | 813.9 | 535.7 | –319.2 | 218.7 | 732.6 | 531.9 | 382.8 |
| Long-term | 288.5 | 411.9 | 471.4 | 448.8 | 392.2 | 160.6 | 254.7 | 405.9 | 313.4 | 353.1 |
| Official creditors | 63.9 | 32.6 | 34.6 | 32.8 | 53.1 | 51.8 | 61.5 | 57.7 | 82.0 | 68.0 |
| World Bank (IBRD and IDA) | 22.6 | 5.6 | 11.9 | 13.2 | 14.7 | 16.7 | 13.8 | 12.4 | 14.7 | 19.3 |
| IMF | 7.8 | –0.7 | –6.4 | –11.6 | –1.3 | 6.5 | 5.1 | 3.6 | 30.9 | 21.6 |
| Private creditors | 224.6 | 379.3 | 436.8 | 416.0 | 339.1 | 108.8 | 193.2 | 348.2 | 231.4 | 285.1 |
| Bonds | 108.3 | 155.7 | 220.2 | 165.7 | 168.1 | 60.5 | 126.6 | 281.4 | 180.1 | 233.7 |
| Banks and other private | 116.3 | 223.5 | 216.6 | 250.3 | 171.0 | 48.3 | 66.5 | 66.9 | 51.3 | 51.4 |
| Short-term | 427.9 | 306.6 | 122.8 | 365.2 | 143.5 | –479.7 | –36.0 | 326.7 | 218.5 | 29.8 |
| Net equity flows | 642.6 | 600.1 | 629.8 | 635.0 | 589.5 | 515.9 | 511.3 | 528.3 | 529.0 | 526.9 |
| Net foreign direct investment inflows | 524.3 | 602.3 | 537.0 | 567.4 | 505.0 | 496.0 | 462.4 | 462.9 | 490.4 | 479.4 |
| Net portfolio equity inflows | 118.4 | –2.2 | 92.9 | 67.6 | 84.5 | 19.9 | 48.9 | 65.4 | 38.6 | 47.5 |
| Change in reserves (– = increase) | –689.8 | –454.8 | –285.5 | –514.9 | 91.2 | 603.9 | 278.8 | –308.3 | 84.6 | –183.3 |
| *Memorandum item* | | | | | | | | | | |
| Workers remittances | 299.3 | 337.2 | 363.0 | 380.8 | 410.4 | 424.0 | 411.7 | 442.9 | 478.6 | 494.8 |

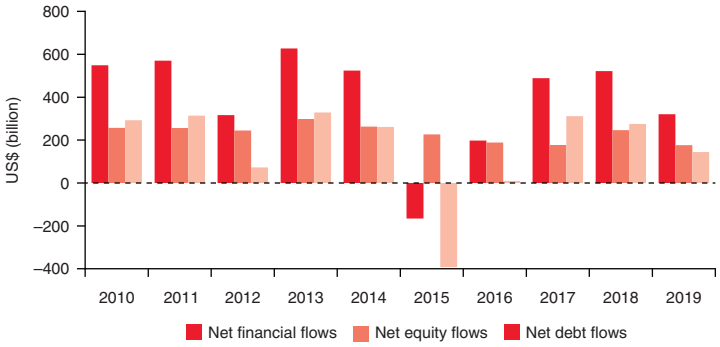
*Sources:* World Bank Debtor Reporting System, International Monetary Fund, and Bank for International Settlements.

**Box O.1 As China Implements Further Capital Market Liberalization Its Debt Portfolio Diversifies**

**China is by far the largest recipient of financial inflows, not only in the East Asia and Pacific region, but also among low- and middle-income countries.** Over the last decade, China recorded almost $4 trillion in net financial inflows, which accounted for 37 percent of all inflows to low- and middle-income countries. In 2019, China recorded inflows of $330 billion with debt accounting for 45 percent and equity the remaining 55 percent, primarily from FDI.

**China's external debt stock at the end of 2019 was $2.1 trillion, 8 percent higher than the comparable debt stock at the end of 2018, with short-term external debt accounting for 57 percent of the total, of which 30 percent was trade credit.** Most of the increase in debt stocks in 2019 is attributable to long-term external debt. By the end of 2019, China recorded close to $909 billion, an increase of 22 percent from the end of 2018. A major contributor was the $132 billion issuance of bonds, primarily private sector bonds, which increased the debt stock by 42 percent. Bonds issued by the public sector made up about 46 percent. The share of domestic currency renminbi debt owed to non-residents has increased because of China's efforts to liberalize their financial account. The new State Administration of Foreign Exchange regulation,[a] which opened foreign investors' access to China's domestic securities market, established the inclusion of the renminbi bonds in the Bloomberg Barclays Global Aggregate Index and China-A shares in the FTSE Russell emerging markets index and automated links between the Shanghai, London, and Hong Kong SAR, China, markets. These measures have supported domestic currency bond issuance and helped diversify China's debt securities portfolio and attracted portfolio equity flows. Equity inflows slowed by 29 percent in 2019 from the previous year, but China remained the largest recipient among all low- and middle-income recipients of foreign direct investment and portfolio equity inflows, respectively, $131 billion and $45 billion.

**Figure BO.1.1 Aggregate Net Financial Flows to China, 2010–19**




*Sources:* World Bank Debtor Reporting System; International Monetary Fund; and Bank for International Settlements.

a. State Administration of Foreign Exchange regulation on Foreign Exchange Administration for Domestic Securities Investments by Qualified Foreign Institutional Investors (June 2018).

## External Debt Stocks in 2019

**External debt stocks topped $8 trillion at end-2019, with the pace of debt accumulation much the same as in 2018.** The total external debt of the 120 low- and middle-income countries for which data are presented in *International Debt Statistics 2021* rose by 5.4 percent in 2019 to $8.1 trillion, a rate of accumulation almost identical to that in 2018, but close to half the 10.5 percent rise in external debt stock recorded in 2017. The increase in external debt stocks in 2019 was the outcome of net debt inflows of $383 billion and valuation changes in year-on-year exchange rates in relation to the US dollar (about half the external debt of low- and middle-income countries is denominated in currencies other than the US dollar). Long-term external debt was the fastest-growing component,

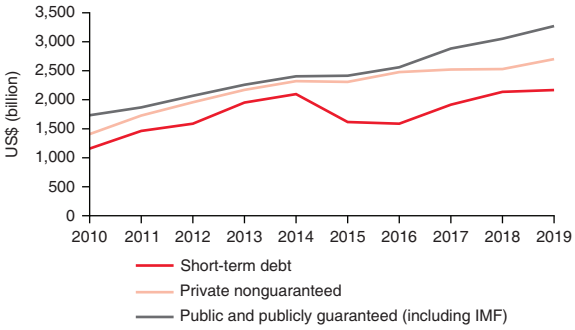
rising 7 percent to $6 trillion, equivalent to 73 percent of total external debt stock. Short-term debt stocks rose marginally (1.5 percent) to $2.2 trillion at end-2019.

**China accounted for 26 percent of the 2019 external debt stock of low- and middle-income countries and heavily influenced outcomes.** China's external debt stock rose 8 percent in 2019, propelled by a surge in long-term borrowing by both public and private sector entities. Long-term external debt stock rose 22 percent to $909 billion at the end of 2019, with a near parallel rate of increase in the obligations of the government and public sector entities and those of private borrowers without any government guarantee. Short-term debt stock fell $14 billion (a little more than 1 percent), reflecting the slowdown in trade volumes, but remained by far the most significant component of total external debt stock at 57 percent, down from 62 percent at the end of 2018.

**Excluding China, external debt stocks in other low- and middle-income countries rose 4.6 percent on average in 2019 but with wide divergence in the pace of debt accumulation at the country level.** The external debt stock of the top 10 borrowers,[1] excluding China, rose on average 4.1 percent in 2019 to $3.6 trillion, with parallel rates of accumulation in long-term and short-term debt. The combined end-2019 debt stock of these countries accounted for almost 60 percent of the external debt stocks of low- and middle-income countries excluding China. Outcomes for individual countries in the group ranged from an increase in debt stock of 9 percent in South Africa to a decline of 1.5 percent for Argentina, as the latter grappled with a challenging macroeconomic situation, an unwieldy stock of dollar-denominated debt, and double-digit inflation. In low- and middle-income countries (excluding China and other top 10 borrowers) external debt stock rose slightly faster, on average by 5.5 percent in 2019, with short-term debt stock rising at the same rate as long-term debt by 6.7 percent.

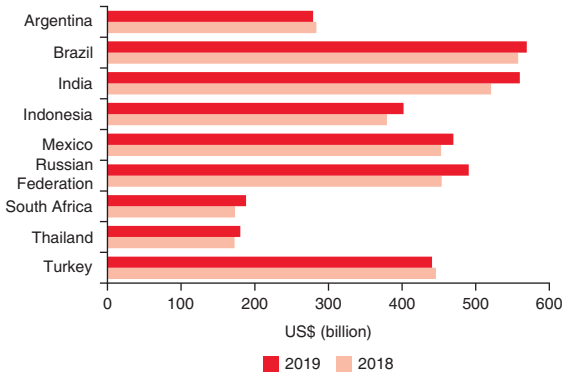
**Outcomes at the regional and country levels were divergent.** Countries in Sub-Saharan Africa recorded the fastest accumulation of external debt stock in 2019, on average 9.4 percent, propelled by a comparable rise in the debt stock of the major regional economies, including Nigeria and South Africa and other borrowers across the region. India drove the 6 percent rise in debt stocks in the South Asia region, but the increase was mirrored in the 9.5 percent rise in the external debt stock of Bangladesh, reflecting the implementation of large infrastructure projects, and the 7.8 percent increase in Pakistan, driven by higher inflows of budgetary support from multilateral creditors, including the first disbursement under the IMF Extended Fund Facility in July 2019. External debt stock rose 6.4 percent in East Asia and the Pacific, excluding China, with the major borrowers (Indonesia, the Philippines, and Thailand) all recording an increase of 5–6 percent and Vietnam recording an increase of 10.9 percent, driven by

**Figure O.2 External Debt Stocks of Low- and Middle-Income Countries, 2010–19**




*Sources:* World Bank Debtor Reporting System; and Bank for International Settlements.

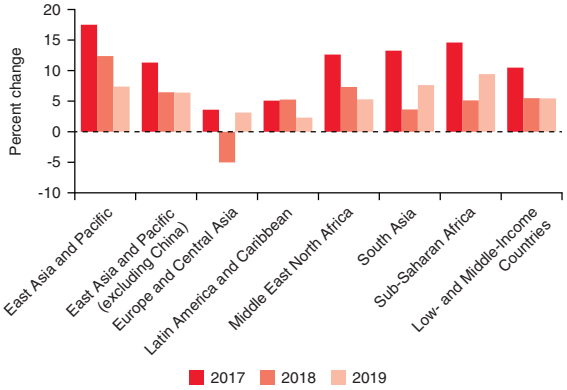
**Figure O.3 Top 10 Low- and Middle-Income Borrowers, excluding China, 2018–19**




*Sources:* World Bank Debtor Reporting System; and Bank for International Settlements.

[1] The top 10 borrowers, defined as those with the largest end-2019 external debt stock, are Argentina, Brazil, China, India, Indonesia, Mexico, the Russian Federation, Thailand, Turkey, and South Africa.

**Figure O.4 External Debt Stocks: Regional Distribution and Trends, 2017–19**

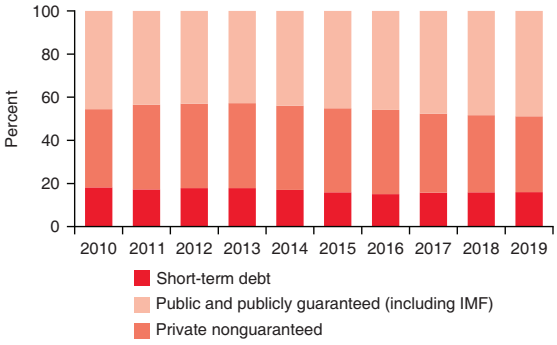



*Sources:* World Bank Debtor Reporting System; and Bank for International Settlements.

a 24.6 percent increase in short-term debt. Debt stocks rose on average 5.3 percent in the Middle East and North Africa region, propelled by a 14.9 percent rise in external debt stocks in the region's largest borrower, the Arab Republic of Egypt, following an $8 billion eurobond issuance and the disbursement of the last tranche ($4 billion) from the IMF 2016 Extended Fund Facility. External debt stocks rebounded in the Europe and Central Asia region, rising 3.1 percent in 2019 (after a 5 percent contraction in 2018), largely in response to an 8.1 percent increase in the obligations of the Russian Federation. Countries in Latin America and the Caribbean recorded the smallest increase in external debt stocks in 2019, 2.3 percent, reflecting a general slowdown in economic activity across the Latin American region, with moderate debt accumulation by Brazil and Mexico (on average, 3 percent), but offset by a 1.5 percent contraction in Argentina's external debt stock.

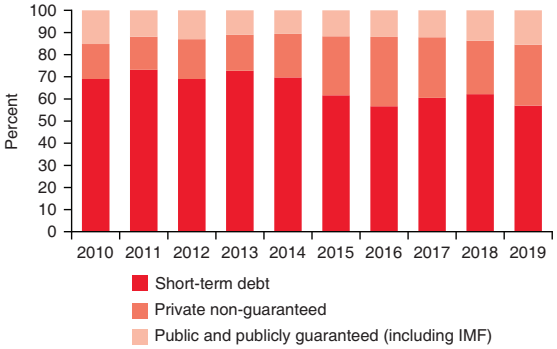
**The maturity structure and borrower composition of external debt stocks is characterized by a stark difference between China and other low- and middle-income countries.** For most low- and middle-income countries, external debt obligations are predominantly long term, and the largest share is owed by governments and other public sector entities. The composition of China's external debt stock is atypical for low- and middle-income countries: more than half (57 percent) of the end-2019 external debt stock was short term, and only 15 percent of long-term obligations were accounted for by public sector borrowers. The combined end-2019 external debt stocks of low- and middle-income countries, including China, comprised public and publicly guarantee debt (40 percent), whereas the obligations of private sector entities without a government guarantee accounted for 33 percent, and short-term debt for 27 percent. Excluding China significantly alters the picture: the share of short-term debt falls to 16 percent, and the share of long-term debt owed by public and publicly guaranteed borrowers rises to 49 percent.

**Figure O.5 External Debt Stocks of Low- and Middle-Income Countries, excluding China, Maturity Structure and Borrower Type, 2010–19**




*Sources:* World Bank Debtor Reporting System; and Bank for International Settlements.

**Figure O.6 External Debt Stocks of China, Maturity Structure and Borrower Type, 2010–19**




*Sources:* World Bank Debtor Reporting System; and Bank for International Settlements.

## External Debt Flows in 2019

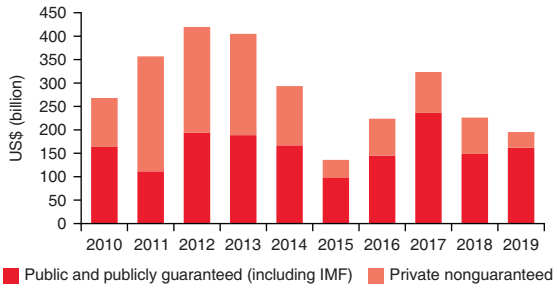
**The synchronized global slowdown and ongoing trade disputes weighed heavily on external debt flows in 2019.** Net debt inflows to low- and middle-income countries continued their downward trajectory in 2019, falling to $383 billion, 28 percent below the 2018 level and well below half the comparable inflows in 2017. The decline was primarily the outcome of a severe contraction in short-term debt inflows, which fell 86 percent to $30 billion from $219 billion in 2018. Much of the decline can be attributed to a precipitous drop in short-term debt flows to China, which turned negative (–$14 billion) in 2019, a marked contrast to inflows of $188 billion recorded in 2018. Short-term debt inflows to Argentina also collapsed and those to Mexico fell 82 percent pulling short-term inflows to countries in Latin America and the Caribbean down 70 percent to $13 billion from $43 billion in 2018. In contrast, short-term inflows rebounded in Russia and Turkey to $9.4 billion and $6.6 billion, respectively, from outflows of $2.7 billion and $3.4 billion in 2018. Inflows to other regions held up and on average net short-term debt inflows to low- and middle-income countries, excluding China, rose 43 percent in 2019 to $43 billion.

**Long-term debt inflows to China and those to other low- and middle-income countries were on a very different trajectory in 2019.** Net long-term inflows rose 13 percent in 2019 to $353 billion from $313 billion in 2018, with a 4 percent increase in inflows to public and publicly guaranteed borrowers followed by a 32 percent increase in inflows to private sector borrowers without a government guarantee. China absorbed 45 percent of long-term debt inflows to low- and middle-income countries in 2019, up from one-third of comparable flows in 2018. It registered an 81 percent rise in net long-term inflows in 2019 driven by a threefold increase in inflows to nonguaranteed private sector borrowers (box O.1). It was a very different story for other low- and middle-income countries: long-term debt inflows fell to $195 billion, 14 percent below the comparable inflow in 2018, on account of a 9 percent expansion in inflows to public and publicly guaranteed borrowers and a precipitous 57 percent drop in those to nonguaranteed private sector borrowers.

**Net long-term debt inflows in 2019 were sustained by inflows from bondholders.** Inflows from bondholders rose 30 percent in 2019 to $234 billion, offsetting a 17 percent downturn in inflows from official creditors. Almost half of the 2019 inflows from bondholders went to China. The increase in overall bond issuance in 2019 was accompanied by a shift in borrower composition, with a 5 percent drop in new issues by sovereigns and public sector borrowers more than offset by a 42 percent rise in issuance by private sector entities (box O.2). Bondholders accounted for two-thirds of long-term debt inflows to China in 2019 and, on average, for 55 percent of comparable inflows to other low- and middle-income countries.

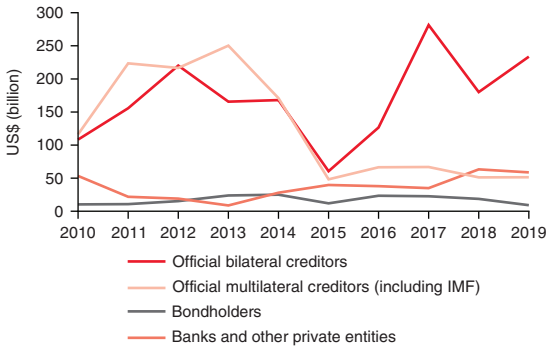
**The World Bank (IBRD and IDA) was the mainstay of inflows from official creditors.** Inflows from official creditors fell 17 percent in 2019 to $68 billion from $82 billion in 2018, of which multilateral institutions accounted for

**Figure O.7 Net Long-Term External Debt Flows, excluding China, Borrower Composition, 2010–19**



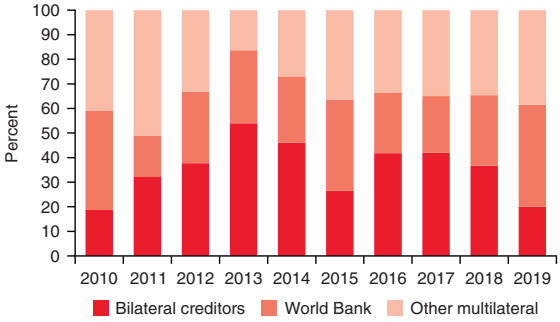

*Source:* World Bank Debtor Reporting System.

**Figure O.8 Creditor Composition of Net Long-Term External Debt Flows, 2010–19**



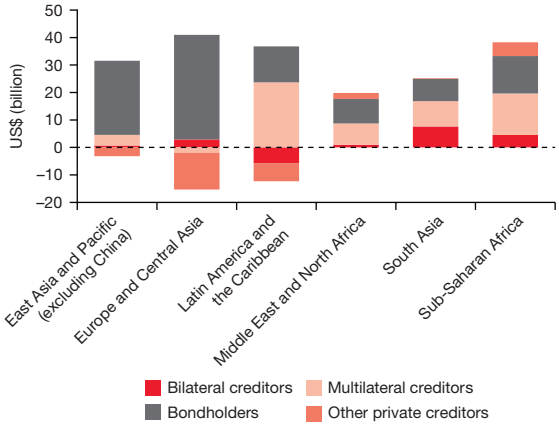

*Source:* World Bank Debtor Reporting System.

**Figure O.9 Net Long-Term Inflows from Official Creditors, excluding IMF, 2010–19**




*Source:* World Bank Debtor Reporting System.

**Figure O.10 Long-Term Debt Inflows to Public and Publicly Guaranteed Borrowers, Regional Distribution, 2019**




*Source:* World Bank Debtor Reporting System.

86 percent. Inflows from multilateral institutions declined 7 percent to $59 billion, dragged down by the 30 percent drop in IMF inflows: $22 billion in 2019 from $30 billion in 2018, in large measure because of the substantially lower flows to Argentina ($16.2 billion in 2019 versus $28.6 billion in 2018). Excluding the IMF, inflows from other multilateral institutions totaled $37 billion, a 14.6 percent increase over the 2018 level, and were kept stable by inflows from the World Bank (IBRD and IDA). These inflows rose 31 percent in 2019 to $19 billion, equivalent to just over half of inflows from multilateral creditors in 2019. Bilateral creditors saw the sharpest contraction in flows, down 50 percent to $9 billion, equivalent to just 3 percent of 2019 long-term debt inflows from official and private creditors, driven by the sharp contraction in inflows from China to $3.8 billion in 2019 from $16.2 billion in 2018, resulting from the combined effect of a 28 percent fall in disbursements and a 46 percent increase in principal repayments.

**The composition of 2019 net long-term debt inflows to public and publicly guaranteed borrowers differed markedly at the regional level.** Net long-term debt inflows to public and publicly guaranteed borrowers, excluding China, totaled $162 billion in 2019, of which bondholders accounted for 67 percent; multilateral creditors, including the IMF, 36 percent; and bilateral creditors 7 percent. Flows from commercial banks and other private sector entities were negative (10 percent). Countries in Sub-Saharan Africa accounted for the largest share of net long-term inflows at 24 percent, followed by the East Asia and Pacific region, excluding China, at 18 percent. Inflows from bilateral creditors were directed primarily at Sub-Saharan Africa (41 percent) and Europe and Central Asia (26 percent), while those from multilateral creditors were concentrated in Latin America and the Caribbean (41 percent), reflecting the large IMF inflow to Argentina, and in Sub-Saharan African (26 percent). Inflows from bondholders were the dominant component of net inflows to countries in Europe and Central Asia but were also an important share of net inflows to all regions. Net inflows from bonds ranged from 35 percent of net inflows from all creditors to Europe and Central Asia, to 8 percent of comparable inflows to both South Asia and the Middle East and North Africa.

**Box O.2 International Bond Issuance in 2019**

**Global slowdown, market turbulence, and credit downgrades did not deter bond issuance by low- and middle-income countries in 2019.** Ultra-low interest rates in advanced economies fueled a search for higher yields elsewhere. New bond issuance by the 120 low- and middle-income countries reporting to the World Bank Debtor Reporting System totaled $376 billion in 2019, 16 percent higher than the comparable figure for 2018 but below the 2017 record high of $401 billion. Issuance in 2019 was characterized by a surge in bond issues by private sector entities; up 37 percent over the prior-year level to $129 billion. New issuance by sovereigns and other public sector entities increased at a more moderate pace, rising 7 percent to $247 billion.

**China was the dominant player among low- and middle-income countries.** It issued $132 billion in international bonds in 2019, 16 percent higher than the prior year, and equivalent to 35 percent of the combined issuance by low- and middle-income countries, the same percentage share as 2018. Bond issuance by private sector entities in China rose 42 percent in 2019 to $72 billion, in contrast to those by public sector entities, which fell 5 percent to $61 billion. Bond issues by other low- and middle-income countries rose, on average, 5 percent in 2019 to $73 billion and were also characterized by a sharp jump in issuance by private entities, up 65 percent, and a contraction in issues by sovereigns and public sector entities, down 23 percent.

**The volume and composition of bond issuance at the regional level was mixed.** Countries in the South Asia region issued $20 billion, a near threefold increase over the comparable figure for 2018. This increase was led by a surge in issuance by private sector entities in India, particularly in the energy and financial sector, and sovereign bond issues of $4.4 billion by Sri Lanka. In Europe and Central Asia, issuance rose 85 percent in 2019 to $66 billion; in contrast to other regions, the majority, about 75 percent, was by public sector borrowers. The Russian Federation and Turkey accounted for two-thirds of these issues and the same share of those by private sector entities in the region. Countries in Sub-Saharan Africa issued $20 billion, relatively unchanged from 2018 but with divergent push-pull factors: South Africa's $5 billion sovereign issue, its largest ever eurobond, was offset by a 25 percent fall in issuance by other countries in the region after an $18 billion record high in 2018. Sovereign issues in 2019 from Sub-Saharan borrowers, for example, Angola, Ghana, and Kenya, were characterized by longer maturities and included 30-year tranches. Latin America and the Caribbean was the only region with lower bond issuance, down 13 percent from the prior year. This decline was driven by a 20 percent contraction in issuance by public sector entities, mostly in Argentina, and only partially offset by a 10 percent increase in issues by private sector entities, primarily those in Mexico.

**Table BO.2.1 Bond Issuance by Low- and Middle-Income Countries, 2018–19**
*US$ (billion)*

| | Public issuers | | Corporate issuers | | All issuers | |
|---|---|---|---|---|---|---|
| | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 |
| East Asia and Pacific | 93.0 | 94.3 | 60.1 | 80.9 | 153.1 | 175.2 |
| of which: China | 63.7 | 60.7 | 50.4 | 71.6 | 114.1 | 132.3 |
| Europe and Central Asia | 25.3 | 50.2 | 10.4 | 15.7 | 35.6 | 65.8 |
| Latin America and the Caribbean | 73.7 | 59.0 | 20.9 | 22.9 | 94.6 | 82.0 |
| Middle East and North Africa | 12.7 | 13.3 | 0.3 | 0.0 | 13.0 | 13.3 |
| South Asia | 5.4 | 12.9 | 0.9 | 7.3 | 6.3 | 20.3 |
| Sub-Saharan Africa | 19.1 | 16.9 | 1.7 | 2.5 | 20.8 | 19.4 |
| **Low- and middle-income countries** | **229.1** | **246.7** | **94.4** | **129.3** | **323.4** | **376.0** |

*Source:* World Bank Debtor Reporting System.

## Supporting Debt Data Transparency

**The COVID-19 pandemic and its devastating effect on the global economy has highlighted once again the need for timely, accurate, and transparent external debt data, a recurrent theme in earlier economic crises.** National governments and their creditors rely on these data to reduce the risk of debt crises and to take remedial action should they occur. The World Bank and its sister institution, the IMF, have long been at the forefront of efforts to promote enhanced public debt transparency by member countries, as borrowers or as creditors. *World Debt Tables*, the forerunner of *International Debt Statistics,* represented the first public dissemination by the World Bank of external debt data for individual low- and middle-income countries. It was launched in 1973 in response to the economic fallout from the first global oil crisis. The initiatives taken in *International Debt Statistics 2021* are just one part of the World Bank's much broader agenda to promote the comprehensive disclosure of public debt by borrowing countries and the institution's extensive program of advisory and technical support to assist borrowers in comprehensively recording and reporting public debt.

**The World Bank is taking the lead in disseminating data that provide the creditor composition of low- and middle-income countries' external debt.** *International Debt Statistics 2020* provided users with new data on the borrower composition of the external debt obligations of low- and middle-income countries, with information on borrowing disaggregated by public corporations and guarantees provided by governments. This year, *International Debt Statistics 2021* presents, for the first time, an expanded data set that provides detailed information on the lending by creditor countries to low- and middle-income countries in addition to the disaggregation of countries' external debt by type of creditor, which has been a long-standing element of the external debt data disseminated by the World Bank. Calls for greater debt transparency and the need for granular data have made these data set changes key tools with which to assess countries' need for debt-service relief during the unfolding COVID-19 pandemic.

**Information on the borrower-creditor matrix of external debt enhances transparency and analyses.** The new series builds on the disaggregated data set released early this year for IDA borrowers and other countries eligible for the DSSI. It sets a standard for greater debt transparency to assist policy makers and analysts in evaluating the support the world's poorest countries may need during the pandemic and the effort required from creditors. This new data set disaggregates public and publicly guaranteed debt external stocks and flows (disbursements and principal and interest payments) by creditor type and creditor country. The data are drawn from the World Bank DRS to which World Bank borrowers (IBRD and IDA) report annually, loan by loan, on stocks and flows for long-term external debt owed by public agencies or private agencies with public guarantees and in aggregate on long-term external debt owed by the private sector with no public guarantee, and quarterly, loan by loan, on the terms and conditions of new public and publicly guaranteed loan commitments.

**External creditors are defined by residency and by lender, not by guarantor.** From its origins, the DRS was set up to allow for the assessment of the volume and lending terms of individual creditors and creditor groups and to facilitate loan-level validation of debtor and creditor records. Creditor classification follows the definitions used in *System of National Accounts* (SNA 2008) and the Sixth Edition of the IMF's *Balance of Payments and International Investment Position Manual* (BPM6) and is based on the criteria of *residency,* not *nationality*. For example, a loan from Citibank (London) is recorded as a loan from the United Kingdom, not the United States, where Citibank is headquartered. The definition of external debt also does not include contingent liabilities. This does not mean that debt guaranteed, on the side of the creditor, is excluded from the measure of the borrowers' obligations but that it is attributed to the *creditor*, specified as the lender of record in the loan contract, and not the *guarantor* unless and until the guarantee is called. Thus, in the creditor type classification, a loan from a private sector entity with support (guarantee) from an official bilateral export credit agency or a multilateral institution will be classified as private creditor in category (3) or (4) described in the next paragraph.

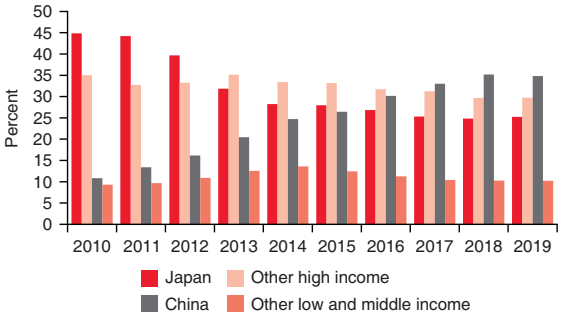
**There are limitations on identifying the creditor for some types of lending.** Creditors are grouped into five creditor types: (1) bilateral creditors, (2) multilateral creditors, (3) suppliers'

credits, (4) commercial banks and other private entities, and (5) bonds. Bilateral and multilateral creditors are combined as Official Creditors and the other three creditor types are combined as Private Creditors. DRS reporting countries provide the creditor country and the name of the creditor extending the loan for public and publicly guaranteed loan commitments, except for bonds (where the multiplicity of individual holders renders this intractable) and syndicated commercial bank loans where multiple banks may be involved.

**The new data set enriches the ways in which external debt data can support analyses and policy making.** Figure O.11, which disaggregates the composition of low- and middle-income countries' bilateral obligations, is just one example. It separates these obligations between those owed to bilateral creditors from high-income countries and those owed to bilateral creditors from countries classified as low and middle income, and the major creditor in each of these categories is Japan and China. It confirms the rising importance of low- and middle-income countries lending to each other and the increasing importance of China in this process. Over the past decade low-and middle-income countries' share of their combined obligations to bilateral creditors has more than doubled to 45 percent from 20 percent in 2010, with China's share rising more than threefold. The data set that underpins the figure can now also be analyzed for each creditor-debtor pair, for regions, or for select subgroups.

**Ongoing efforts to bring greater debt transparency to external debt data have also raised questions about how data in *International Debt Statistics* are defined and what they include.** Data presented in *International Debt Statistics* draw on information the World Bank collects and maintains on the external debt of its member countries through the DRS. Established in 1952, the DRS is the single most important source of verifiable information on the external indebtedness of low- and middle-income countries. The DRS defines external debt by *residency* and *maturity* as any debt obligation of a resident to a nonresident with an original maturity of more than one year. Debt includes (1) special drawing rights (SDR) allocations and currency and deposits (including unallocated gold accounts); (2) debt securities; (3) insurance, pension, and standardized guarantee schemes; and (4) trade credit and advances and other accounts payable. All debt that falls within these parameters and is reported by debtor countries is captured in the DRS and included in the data presented in *International Debt Statistics*. Data on short-term obligations are drawn from information provided, on a voluntary basis, by national authorities in DRS reporting countries or from the short-term debt statistics compiled by the Bank for International Settlements.

**Figure O.11 Creditor Composition of Debt Owed to Bilateral Creditors, 2010–19**




*Source:* World Bank Debtor Reporting System.

**A specific question is how accurately the deposits of foreign official entities at the central bank and currency swap arrangements that represent loans from other central banks are reflected in external debt stocks of low- and middle-income countries.** Deposits from one central bank to another are commonplace and often occur in low- and middle-income countries. How they are captured in the DRS depends on the original maturity structure of the deposit. Most deposits are of a short-term duration and thus outside the parameters of the DRS reporting requirement. They will, however, be captured in central bank statistics in their measure of short-term obligations. Conversely, term deposits, for example, those extended by the Saudi Arabian Monetary Fund to Egypt and others, with fixed interest rates and average maturities beyond the one-year mark, fall within the definition of long-term debt, and are reported to the DRS and included in *International Debt Statistics*. The DRS also considers one-year deposits that are consistently rolled over (de facto) to be long-term debt. Currency swap arrangements have two aspects, the length of time the arrangement is in effect and the length of time the swap operation may be active (box O.3). Most currency swap arrangements have been of short-term duration.

**Box O.3 Currency Swap Arrangements**

Currency swaps between central banks are not new. The US Federal Reserve (the Fed) initiated them in the early 1960s, but they came to the forefront during the 2008 financial crisis when such swaps by the Fed became one of the most important cross-border policy responses for helping to alleviate potentially devastating dollar funding problems for non-US banks. As part of the US response to the COVID-19 pandemic, the Fed has once again taken steps to ensure that foreign central banks have uninterrupted access to US dollars, and extended its currency swap arrangements to a broader group of countries.

Since the early 2000s and especially since 2008, many central banks, including those of low- and middle-income countries, have put in place currency swap arrangements. The core rationale for establishing a currency swap line is to promote orderly currency exchange markets. Currency swap arrangements are typically initially established for periods of one to three years and renewed when the term expires. Currency swap lines are a precautionary measure and a facility that central banks can activate quickly, should the need arise. In this sense they are akin to an overdraft facility on a checking account. New swap line arrangements between the Fed and the central banks of Canada and Mexico, for example, were put in place in 1994 under the North American Framework Agreement. They have a one-year duration, renewed annually. Canada has not drawn on its line, and Mexico drew in the mid-1990s on its currency swap line, which was increased to $9 billion in 2018.

Activation, that is, a draw on a currency swap line, involves two transactions, which will be illustrated using the example of a draw on a currency swap line with the Fed.[a] The first transaction is when central bank X draws on its swap line with the Fed; it sells a specified amount of its domestic currency to the Fed in exchange for US dollars at the prevailing market exchange rate. The Fed holds the domestic currency it receives in its account at central bank X. The US dollars the Fed provides are deposited in the account that central bank X maintains with the Federal Reserve Bank of New York. Simultaneously, the Fed and central bank X enter into a binding agreement that specifies the date for the second swap transaction when central bank X is obligated to buy back its domestic currency at the same exchange rate. This second transaction effectively unwinds the swap. At the conclusion of the second transaction, central bank X also pays related interest charges, calculated at an agreed market-based rate. Maturities on currency swap line draws with the Fed have ranged historically from overnight to a maximum of twelve months. At present, the maximum is set at three months.

An important development of the past decade has been the renminbi currency swap program put in place by the People's Bank of China (PBC). The PBC signed its first currency swap arrangement with the Central Bank of Korea in 2008 and since then has concluded about 35 renminbi swap arrangements estimated to total the equivalent of $500 billion. Information on central bank websites and press reports suggest that about 20 of these arrangements are with low- and middle-income countries. The PBC arrangements typically have a one- to three-year term and are subsequently renewed. PBC currency swap arrangements have been in place with the central banks of Argentina and Indonesia since 2009, and with the European Central Bank and the Bank of England since 2013. There is no currency swap arrangement between the Fed and the PBC. Some countries, including Argentina, Mongolia, Pakistan, and the Russian Federation, have activated their PBC currency swap lines in recent years to meet short-term liquidity needs where some renminbi received were exchanged for US dollars. Other swap lines include the Association of Southeast Asian Nations (ASEAN) Swap Arrangement and the Chiang Mai Initiative.

a. Draws on currency swap lines of other central banks operate in much the same manner.

**Table O.2 Aggregate Net Financial Flows to DSSI-Eligible Countries, 2010–19**
*US$ (billion)*

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|---|---|---|---|
| Net financial flows, debt and equity | 73.3 | 88.0 | 84.7 | 96.6 | 90.2 | 83.4 | 75.3 | 89.3 | 88.7 | 102.8 |
| Percent of GNI (%) | 5.3 | 5.5 | 4.9 | 5.1 | 4.3 | 4.1 | 3.8 | 4.3 | 4.1 | 4.6 |
| Net Debt Inflows | 34.6 | 39.1 | 43.7 | 62.6 | 50.9 | 44.8 | 40.1 | 51.2 | 59.8 | 65.6 |
| Long-term | 27.1 | 38.2 | 38.4 | 53.0 | 53.1 | 40.9 | 42.2 | 44.7 | 62.8 | 57.2 |
| Official creditors | 16.0 | 17.1 | 17.2 | 20.1 | 25.7 | 24.7 | 33.3 | 29.8 | 33.6 | 36.5 |
| World Bank (IBRD and IDA) | 4.0 | 3.9 | 4.4 | 5.4 | 6.8 | 7.7 | 6.6 | 8.0 | 9.4 | 12.3 |
| IMF | 3.0 | 1.2 | -1.1 | -2.1 | -0.1 | 1.7 | 1.0 | 0.4 | 1.0 | 1.9 |
| Private creditors | 11.1 | 21.1 | 21.1 | 32.8 | 27.4 | 16.2 | 8.9 | 14.9 | 29.3 | 20.7 |
| Bonds | -1.3 | 1.6 | 4.5 | 4.9 | 13.5 | 7.5 | 3.0 | 12.8 | 16.4 | 6.6 |
| Banks and other private | 12.4 | 19.5 | 16.7 | 27.9 | 13.9 | 8.8 | 5.9 | 2.1 | 12.9 | 14.1 |
| Short-term | 7.6 | 0.9 | 5.3 | 9.6 | -2.2 | 3.9 | -2.0 | 6.5 | -3.1 | 8.4 |
| Net equity flows | 38.7 | 48.9 | 41.0 | 34.0 | 39.3 | 38.6 | 35.2 | 38.1 | 28.9 | 37.1 |
| Net foreign direct investment inflows | 35.2 | 46.0 | 34.1 | 27.9 | 36.0 | 38.6 | 34.9 | 35.4 | 28.5 | 38.7 |
| Net portfolio equity inflows | 3.5 | 2.9 | 6.9 | 6.1 | 3.3 | 0.0 | 0.3 | 2.6 | 0.4 | -1.6 |
| Change in reserves (- = increase) | -8.0 | -12.8 | -24.8 | -17.1 | 11.2 | 3.6 | 5.8 | -19.0 | 7.2 | 5.5 |

*Sources:* World Bank Debtor Reporting System; International Monetary Fund; and Bank for International Settlements.

## IDA Borrowers Eligible for the DSSI: External Debt Stocks and Flows

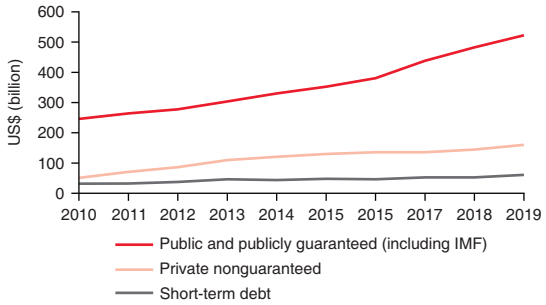
**Aggregate financial flows to countries eligible for the DSSI[2] rose 16 percent in 2019, far faster than to other low- and middle-income countries.** Aggregate net financial flows, debt and equity combined, totaled $103 billion in 2019, and measured relative to DSSI-eligible countries' GNI were equivalent to 5 percent. The increase in net financial flows was the outcome of a 10 percent rise in net debt inflows (gross disbursements of new financing minus principal payments), which rose to $66 billion from $60 billion in 2018 and a 28 percent rise in equity inflows. FDI inflows totaled $39 billion from $29 billion in 2018 and more than offset negative portfolio equity flows.

**The external debt stock of DSSI-eligible countries accumulated at nearly twice the rate of that in other low- and middle-income countries in 2019.** The combined external debt stock of DSSI-eligible countries rose 9 percent in 2019 to $744 billion, equivalent on average to 33 percent of their combined GNI (measured in nominal terms). The pace of debt accumulation in 2019 was comparable to that of China and almost twice the rate of increase registered by other low- and middle-income countries. Long-term debt stocks rose by 9 percent and short-term debt rose by 16 percent, bringing external debt stocks at end-2019 to double the level at end-2010. The 11 percent rise in the long-term nonguaranteed external debt obligations of private sector entities in 2019 outpaced the 8 percent increase in the long-term external debt stock of public and publicly guaranteed borrowers. However, in relation to total long-term debt, the share of private sector entities stayed about the same from 2018 to 2019, roughly 25 percent.

**The rise in public and publicly guaranteed external debt of DSSI-eligible countries over the past decade was coupled with an increase in market-based financing.** The combined long-term external debt stock of public and publicly guaranteed borrowers was $523 billion at the end of 2019, double the comparable figure at the end of 2010. Official creditors, including the IMF,

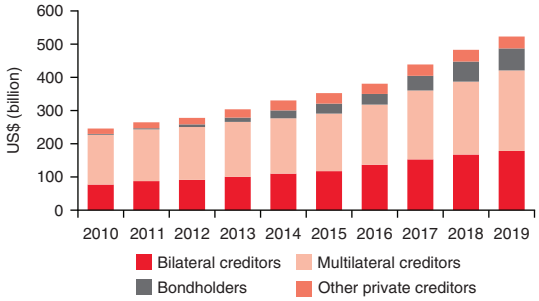
[2] Eligibility for the Debt Service Suspension Initiative is reserved for countries eligible to borrow from IDA at the time the initiative was endorsed in April 2020 and for countries on the United Nations list of Least Developed Countries that are in current standing in regard to their debt service with the World Bank and the International Monetary Fund as of FY2020. The following IDA borrowers are not eligible for the DSSI: Eritrea, Sudan, the Syrian Arab Republic, and Zimbabwe.

**Figure O.12 External Debt Stock of DSSI-Eligible Countries, 2010–19**




*Sources:* World Bank Debtor Reporting System; and Bank for International Settlements.

**Figure O.13 DSSI-Eligible Countries' Creditor Composition of Long-Term Public and Publicly Guaranteed External Debt, 2010–19**

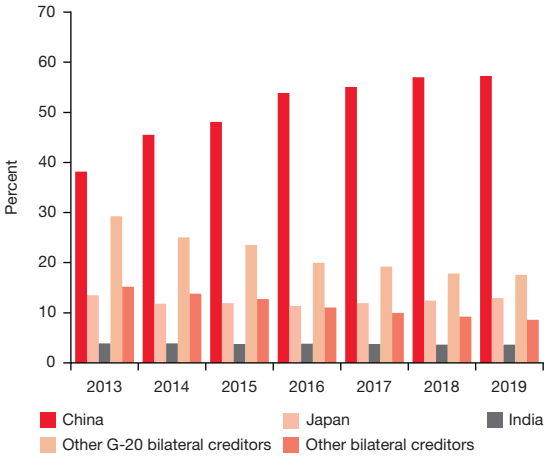



*Source:* World Bank Debtor Reporting System.

accounted for the largest share of DSSI-eligible countries' external public and publicly guaranteed debt stock at the end of 2019 (81 percent), but financing from private creditors was the fastest-growing component. Obligations to private creditors totaled $102 billion at the end of 2019, a near fivefold increase over the comparable figure at the start of the decade, and raised their share of the combined debt owed to all creditors to 19 percent (from 8 percent in 2010). Multilateral creditors, including the IMF, were DSSI-eligible countries' most important creditors, with a total outstanding of $243 billion at end-2019, which is equivalent to 46 percent of total public and publicly guaranteed debt.

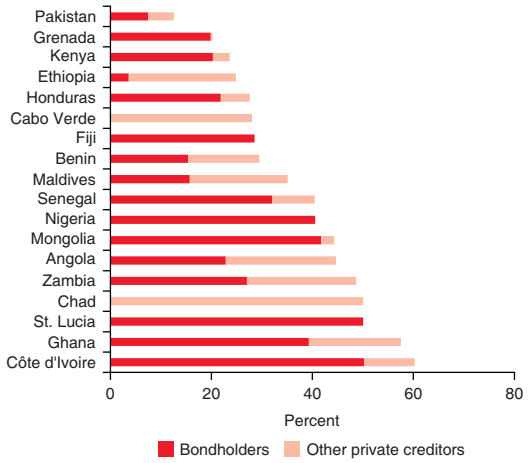
**Financing from official creditors has been characterized by changes in the creditor composition of bilateral creditors.** DSSI-eligible countries' obligations to bilateral creditors have risen 77 percent since 2013 to $178 billion at end-2019, equivalent to 41 percent of debt owed to official creditors, up from 28 percent in 2013. Over this same period the creditor composition of obligations to bilateral creditors has undergone a significant change. G-20 countries account for most of the bilateral debt of DSSI-eligible countries, 91 percent of end-2019 obligations, up slightly from 85 percent at end-2013. However, within the G-20 creditor group there have been some important shifts characterized by a marked increase in lending by G-20 member countries that are themselves low- and middle-income countries (for example, China, India, and Russia). China, by far the largest creditor, has seen its share of the combined debt owed to G-20 countries rise from 45

**Figure O.14 DSSI-Eligible Countries' Bilateral Debt-Creditor Composition, 2013–19**




*Source:* World Bank Debtor Reporting System.

**Figure O.15 DSSI-Eligible Countries' Share of Public and Publicly Guaranteed Debt Owed to Private Creditors at end-2019**




*Source:* World Bank Debtor Reporting System.

percent in 2013 to 63 percent at end-2019. Over the same period the share for Japan, the second largest G-20 creditor, has remained broadly the same at 15 percent.

**Obligations to private creditors are owed mostly to bondholders.** Public and publicly guaranteed debt owed to private creditors totaled $102 billion at end-2019, equivalent to 16 percent of DSSI-eligible countries' combined long-term external public debt stock. Most of this debt, 65 percent, was owed to bondholders, with the remaining 35 percent of obligations owed to commercial banks and other private entities, including commodity trading companies. Governments have used funds raised from bond issues for budgetary support, infrastructure projects, and refinancing of prior bond issues to take advantage of longer maturities and lower interest rates. Debt owed to other private creditors includes company and commercial bank loans with official support (guarantees) from bilateral export credit agencies or multilateral institutions. Most of this debt has been used to finance large-scale infrastructure projects, with some collateralized against future export receipts for oil or other commodities.

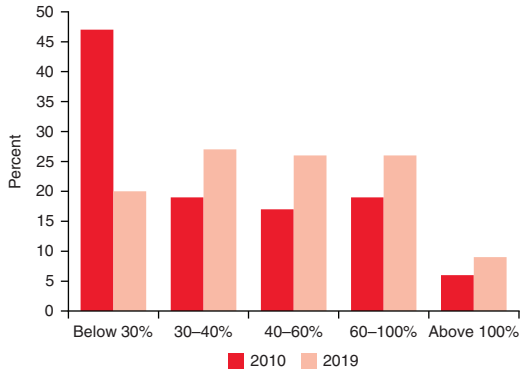
**Obligations to private creditors were concentrated in a few countries.** Eighteen DSSI-eligible countries accounted for 90 percent of debt owed to all private creditors by DSSI countries at end-2019, and 92 percent of that was owed to bondholders. In these 18 countries, private creditors' share in end-2019 public and publicly guaranteed debt stock averaged 33 percent and ranged from 60 percent in Côte d'Ivoire to 13 percent in Pakistan, the largest debtor among DSSI-countries. Except for Cabo Verde and Chad, all DSSI- eligible countries with a significant share of debt owed to private creditors have issued eurobonds and half of the 18 countries are blend IBRD/IDA or IBRD borrowers assessed as creditworthy for market-based financing.

## Debt Indicators, 2010–2019

**Debt indicators indicate that debt burdens may be key contributors to economic vulnerabilities in low- and middle-income countries.** The external debt burden of low- and middle-income countries combined remains moderate. The ratio of external debt to GNI averaged 26 percent at end-2019, only marginally higher than the 2018 average of 25 percent, and the ratio of external debt to export earnings deteriorated slightly, rising to an average of 107 percent from 101 percent in 2018. China's low level of external debt relative to GNI, 15 percent, and to exports, 73 percent, at end-2019 weighs heavily on the averages. For low- and middle-income countries, excluding China, the ratio of external debt to GNI averaged 35 percent and the external debt-to-exports ratio averaged 127 percent at end-2019.

**The ratio of external debt stocks to GNI for borrower countries has risen over the past decade in many low- and middle-income countries.** Country-specific indicators vary widely but

**Figure O.16 External Debt-to-GNI Ratio, Low- and Middle-Income Country Distribution, 2010 and 2019**




*Sources:* World Bank Debtor Reporting System; and International Monetary Fund.

**Figure O.17 External Debt-to-Export Ratio, Low- and Middle-Income Country Distribution, 2010 and 2019**

*Sources:* World Bank Debtor Reporting System; and International Monetary Fund.

**Box O.4 Debt-to-GDP versus Debt-to-GNI Ratios**

Gross domestic product (GDP) and gross national income (GNI) both measure a country's income, but GDP counts only income received from domestic sources, whereas GNI includes net income received from abroad. The World Bank favors the use of GNI for operational purposes. Member countries' relative poverty is measured in relation to GNI per capita, and this measure underpins the annual income classification published by the World Bank and the IDA operational cut-off ($1,185 per capita for FY21) and the IBRD and IDA lending terms (interest rate and maturity) for specified borrowers. *International Debt Statistics* follows this convention and provides users with GNI data for each reporting country and the relevant external ratios of debt stock and debt service to GNI ratios.

The IMF uses the concept of GDP in Article IV consultation reports and IMF programs to measure macroeconomic outcomes. The practice is carried forward to the joint Bank-Fund Debt Sustainability Analysis, with debt stocks and debt service measured in relation to GDP. Conceptually GDP may be regarded as a more accurate measure of a national government's capacity to raise domestic resources from which debt-related obligations must be serviced.

For most countries the difference between GDP and GNI is minimal. For example, the World Bank calculates US GNI to be only 1.2 percent higher than GDP in 2019. GNI may be lower than GDP if nonresidents control a sizable proportion of a country's production or higher than GDP if, for example, a country receives a large amount of foreign aid. For most low- and middle-income countries, the difference between end-2019 GDP and GNI was small but there were some outliers; aid-dependent Pacific islands such as Kiribati and Tuvalu had a GNI significantly higher than their GDP. Conversely, in countries such as Liberia and Sierra Leone, GDP surpassed GNI by 13 percent and 7 percent, respectively.

the number of low- and middle-income countries that have seen a marked increase in the ratio of external debt stocks to GNI suggest that mounting concerns over unsustainable debt burdens and heightened risk of debt crises in some countries are not unfounded. The percentage of low- and middle-income countries with a debt-to-GNI ratio below 30 percent fell from 45 percent in 2010 to 22 percent at end-2019. Thirty-two percent of low- and middle-income countries had external debt-to-GNI ratios above 60 percent at end-2019, compared with 23 percent in 2010, and in 9 percent of countries the ratio surpassed 100 percent, one-third more than the share of countries with a comparable ratio in 2010.

**The number of low- and middle-income countries registering increases in the ratio of external debt stock to exports of goods and services also increased sharply.** At end-2019, 55 percent of low- and middle-income countries had external debt-to-export ratios of over 150 percent, as compared to 45 percent in 2010. In 17 percent of the countries the ratio exceeded 250 percent at end-2019, a sharp increase from 2010 when only 10 percent of countries had ratios in excess of 250 percent.

## Equity Flows in 2019

**Equity flows are a significant element of financial flows to low- and middle-income countries.** Over the past decade they averaged $570 billion per year and typically accounted for more than half of annual aggregate flows (debt and equity combined) and a much higher share when debt flows fell sharply or, as in 2015, were negative. Most equity inflows consisted of FDI, on average 90 percent per year since 2010, with only a handful of low- and middle-income countries being the beneficiaries of portfolio equity flows to any significant degree.

**FDI inflows to low- and middle-income countries fell marginally in 2019 but were characterized by a marked change in destination for some of the largest recipients.** FDI inflows to low- and middle-income countries totaled $479 billion in 2019, a marginal (2 percent) drop from the prior year. Inflows to China, the second-largest FDI recipient globally after the United States, contracted 29 percent to $131 billion, a sharp reversal from the 32 percent rise recorded in 2018. China's share of FDI inflows to low- and middle-income countries fell

to 27 percent from 38 percent in 2018. The combined FDI inflows to other major recipients, Brazil, India and Russia, rose 31 percent in 2019 to $140 billion, propelled by the threefold rise in inflows to Russia. For low- and middle-income countries other than the four largest recipients, FDI inflows rose, on average, 5 percent in 2019 to $208 billion from $198 billion in 2018, equivalent to 43 percent of 2019 FDI inflows, up from 40 percent in 2018.

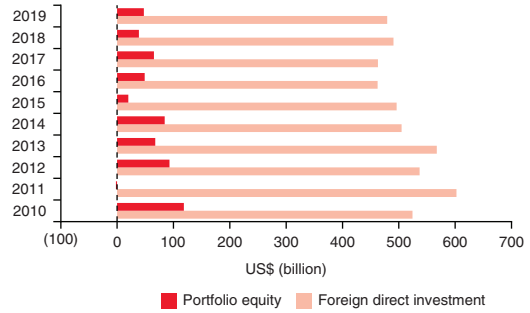
**There was significant divergence in 2019 inflows among regional groups.** Four regions, Europe and Central Asia, Latin America and the Caribbean, South Asia, and Sub-Saharan Africa reported increases in FDI inflows in 2019 ranging from 11 percent in South Asia to 50 percent in Europe and Central Asia. FDI inflows to countries in East Asia and Pacific fell 24 percent, or a more moderate 5 percent when China is excluded. In the Middle East and North Africa FDI inflows in 2019 were down 13 percent from the prior year's level.

***European and Central Asian*** countries saw the biggest increase in FDI inflows, up 50 percent in 2019 to $66 billion, propelled by a rebound in inflows to Russia. They rose four-fold to $29 billion from $10 billion in 2018 with reinvested earnings topping $20 billion and new investment turning positive, after a large-scale disinvestment in 2018. Other countries in the region saw FDI inflows rise 9 percent, with a resurgence in inflows to Ukraine of 21 percent and a near threefold increase in FDI inflows to Uzbekistan, in response to economic liberalization. These increases offset the 16 percent contraction in inflows to Turkey, triggered by greater economic uncertainty and weaker economic growth.

Countries in ***Sub-Saharan Africa*** recorded a 26 percent increase in FDI inflows in 2019 to $23 billion. Much of this increase is attributable to a slowdown in net divestment from Angola caused by repatriation in the oil sector. FDI flows remained negative in 2019 (–$4.7 billion) but less so than in 2018 (–$7.1 billion). FDI inflows to Nigeria jumped 81 percent to $3.3 billion, accompanied by some diversification from the oil sector, and rose 71 percent in Côte d'Ivoire, to $1 billion, in tandem with the country's sustained economic growth. Net FDI inflows to Ethiopia, the largest FDI recipient in Eastern Africa, fell 25 percent to $2.5 billion partly because of instability in some regions, but with broad-based investment across manufacturing and services. FDI inflows to Ghana followed a similar trajectory, down 22 percent to $2.3 billion, but investments remained largely focused on oil and gas facilities.

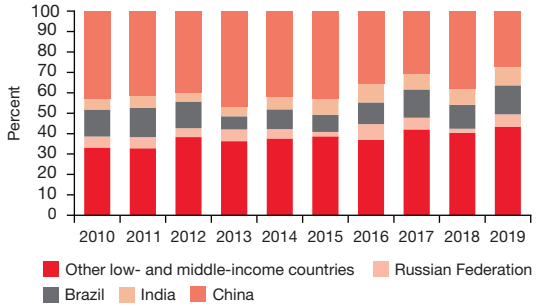
FDI inflows to countries in ***Latin America and the Caribbean*** rose 14 percent in 2019 to $138 billion, with higher inflows to all major economies in the region except Argentina. FDI inflows to Brazil increased 19 percent to $68 billion, equivalent to almost half of 2019 inflows to the region, in response to improved economic conditions and the launch of a wide-ranging privatization program that raised more than $20 billion. FDI inflows to Colombia were up 22 percent to $12 billion, of which a third went to the oil and mining sector, and rose 42 percent in Peru to $9 billion boosted by inflows to the mining and energy sector. FDI inflows to Mexico rose 20 percent to $31 billion despite lingering uncertainties related to the ratification of the new regional trade agreement with the United States

**Figure O.18 Net Equity Inflows to Low- and Middle-Income Countries, 2010–19**



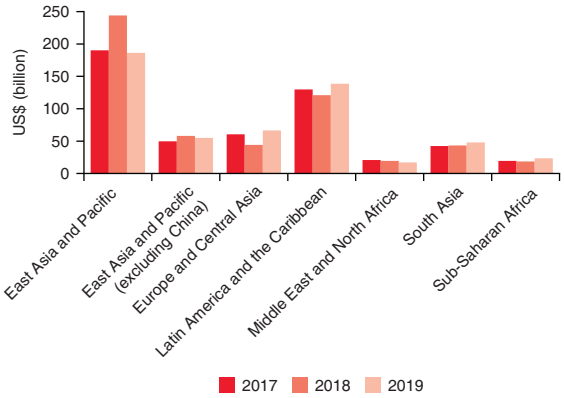

*Sources:* International Monetary Fund; and United Nations Conference on Trade and Development (UNCTAD).

**Figure O.19 FDI to China and Other Select Low- and Middle-Income Countries, 2010–19**




*Sources:* International Monetary Fund; and United Nations Conference on Trade and Development (UNCTAD).

**Figure O.20 Foreign Direct Investment Inflows: Regional Distribution, 2017–19**




*Sources:* International Monetary Fund; and United Nations Conference on Trade and Development (UNCTAD).

and Canada. Half of 2019 inflows went to the automotive industry. The deepening economic crisis in Argentina deterred investors and FDI inflows fell 38 percent from the 2018 level to $6.5 billion.

The 11 percent rise in FDI inflows to countries in ***South Asia*** was driven by India where additional relaxation of investment barriers in mid-2019, including in retail and insurance, boosted FDI by 10 percent in 2019 to $43 billion, directed largely at the technology and communication industry. FDI inflows to Bangladesh also rose 10 percent to $1.4 billion, mostly into the garment industry, and inflows to Pakistan rebounded to $2 billion, up one-third compared with 2018 FDI inflows. The increase was driven by equity investment in energy, the financial sector, and textiles and led by British and Chinese investors.

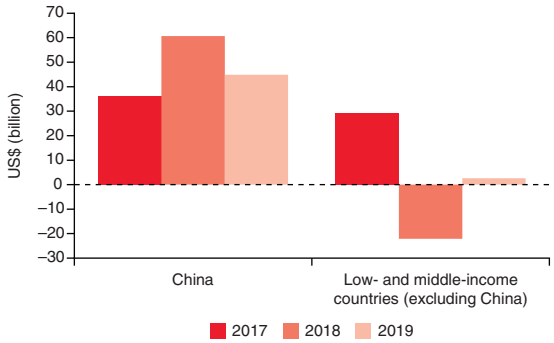
FDI inflows to the ***Middle East and North Africa*** region fell 13 percent, reflecting a marked slowdown in investment across the region. FDI inflows to Morocco decreased by half to $1.4 billion, dropped 18 percent in Tunisia to $817 million in tandem with slower economic growth, and fell 16 percent in Lebanon to $2.2 billion with investors deterred by the ongoing macroeconomic crisis. In contrast, Egypt was a bright spot. FDI inflows rose 11 percent to $9 billion in response to economic reforms that improved macroeconomic stability and bolstered investor confidence. A significant share of these flows went into the oil and gas sector, but telecommunications and consumer goods also attracted investment.

Countries in the ***East Asia and Pacific*** region had the largest decline in FDI inflows in 2019. They fell 24 percent to $186 billion on account of the steep drop in FDI inflows to China, which fell 29 percent to $131 billion, equivalent to 71 percent of inflows to the region. The decline was driven in part by trade tensions but also by a shift toward intercompany lending, reflected in the 2019 increase in net debt inflows to private sector entities. FDI inflows to Indonesia were up 24 percent to a record $25 billion, with strong investment in manufacturing, mining, and financial services. Among the small economies, Cambodia received record high FDI inflows of $3.7 billion in 2019, led by increases in manufacturing and services by predominantly Asian investors. FDI in Thailand fell 50 percent to $6.8 billion and 14 percent in Vietnam to $12 billion, pulling 2019 FDI to countries in the region other than China down 5 percent to $55 billion.

**Portfolio equity flows are small in comparison with FDI and are directed at only a small number of low- and middle-income countries.** Portfolio equity inflows are by far the most concentrated element of financial flows to low and middle-income countries, and the number of low- and middle-income countries that have benefited to any significant degree from these flows over the past decade is limited. Cumulative portfolio equity inflows from 2010 to 2019 totaled $581 billion, of which 91 percent went to three countries: China, $331 billion (57 percent); Brazil, $94 billion (16 percent); and India, $101 billion (17 percent).

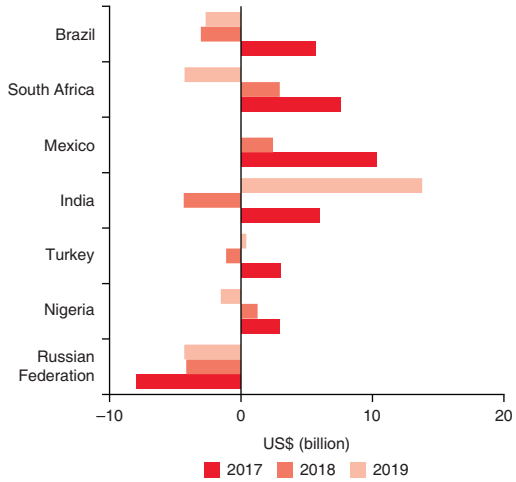
**Portfolio equity flows to low- and middle-income countries centered on China and India in 2019.** The volatility that marks portfolio equity flows to emerging markets was again evident in 2019. Portfolio equity inflows to low- and middle-income countries rose 23 percent in 2019 to $47 billion from $39 billion in 2018, with investors favoring China and India and again retreating from most other emerging markets in 2019 over concerns that centered on both domestic and global economic conditions and because of attractive options in alternative markets,

**Figure O.21 Portfolio Equity Flows to Low- and Middle-Income Countries, 2017–19**




*Source:* International Monetary Fund.

**Figure O.22 Portfolio Equity Flows to Major Recipients, 2017–19**




*Source:* International Monetary Fund.

particularly the United States. Net inflows to China fell 26 percent to $45 billion from $61 billion in 2018 despite further measures in 2019 by the Chinese government to liberalize the financial market. These measures included implementation of automated access between the Shanghai and London markets, following the link to the Hong Kong SAR, China, market in 2018, and FTSE Russell inclusion of Chinese A-shares in its emerging market index. Investor concerns centered on slower economic growth, weakening of the renminbi, tight controls on outbound capital, and ongoing trade tensions with the United States. In contrast to China, net portfolio inflows to India rebounded to $14 billion after registering an outflow of $4 billion in 2018 driven by attractive valuations and improvements in market access. Excluding China and India, portfolio equity flows to low- and middle-income countries saw an $11 billion outflow in 2019.

# PART II

## Aggregate and Country Tables

# ALL LOW- AND MIDDLE-INCOME COUNTRIES

*(US$ billion, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **3,618** | **6,340** | **6,623** | **7,317** | **7,719** | **8,139** |
| ***Use of IMF credit*** | 131 | 110 | 112 | 122 | 150 | 170 |
| ***Long-term external debt*** | 2,751 | 4,613 | 4,924 | 5,281 | 5,433 | 5,801 |
| *Public and publicly guaranteed sector* | 1,465 | 2,305 | 2,448 | 2,760 | 2,904 | 3,100 |
| Public sector | 1,459 | 2,300 | 2,444 | 2,757 | 2,901 | 3,098 |
| of which: General government | 1,090 | 1,644 | 1,760 | 1,999 | 2,099 | 2,280 |
| Private sector guaranteed by public sector | 6 | 5 | 4 | 3 | 3 | 3 |
| *Private sector not guaranteed* | 1,286 | 2,309 | 2,476 | 2,521 | 2,530 | 2,701 |
| ***Short-term external debt*** | 736 | 1,617 | 1,588 | 1,914 | 2,136 | 2,168 |
| **Disbursements (long-term)** | **488** | **773** | **950** | **1,105** | **1,052** | **1,191** |
| *Public and publicly guaranteed sector* | 204 | 306 | 338 | 472 | 436 | 453 |
| Public sector | 202 | 306 | 338 | 471 | 436 | 453 |
| of which: General government | 139 | 210 | 228 | 308 | 278 | 317 |
| Private sector guaranteed by public sector | 2 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 284 | 467 | 612 | 633 | 616 | 738 |
| **Principal repayments (long-term)** | **385** | **619** | **700** | **703** | **769** | **860** |
| *Public and publicly guaranteed sector* | 119 | 221 | 194 | 204 | 254 | 254 |
| Public sector | 118 | 220 | 193 | 203 | 253 | 254 |
| of which: General government | 71 | 113 | 100 | 108 | 133 | 125 |
| Private sector guaranteed by public sector | 0 | 1 | 1 | 1 | 1 | 0 |
| *Private sector not guaranteed* | 267 | 399 | 507 | 499 | 515 | 606 |
| **Interest payments (long-term)** | **107** | **169** | **170** | **185** | **205** | **222** |
| *Public and publicly guaranteed sector* | 50 | 79 | 83 | 97 | 105 | 119 |
| Public sector | 50 | 79 | 83 | 97 | 105 | 119 |
| of which: General government | 40 | 60 | 63 | 74 | 78 | 83 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 57 | 91 | 87 | 89 | 100 | 103 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **2,751** | **4,613** | **4,924** | **5,281** | **5,433** | **5,801** |
| *Public and publicly guaranteed debt from:* | 1,465 | 2,305 | 2,448 | 2,760 | 2,904 | 3,100 |
| Official creditors | 762 | 909 | 967 | 1,052 | 1,089 | 1,130 |
| Multilateral | 429 | 558 | 583 | 635 | 657 | 691 |
| of which: World Bank | 221 | 278 | 287 | 311 | 320 | 338 |
| Bilateral | 334 | 351 | 384 | 417 | 433 | 439 |
| Private creditors | 703 | 1,396 | 1,481 | 1,709 | 1,814 | 1,970 |
| Bondholders | 444 | 948 | 1,048 | 1,262 | 1,376 | 1,527 |
| Commercial banks and others | 259 | 447 | 433 | 446 | 438 | 443 |
| *Private nonguaranteed debt from:* | 1,286 | 2,309 | 2,476 | 2,521 | 2,530 | 2,701 |
| Bondholders | 180 | 365 | 396 | 475 | 484 | 564 |
| Commercial banks and others | 1,106 | 1,943 | 2,080 | 2,046 | 2,046 | 2,137 |
| **Use of IMF credit** | 131 | 110 | 112 | 122 | 150 | 170 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 17 | 7 | 5 | 4 | 31 | 22 |
| *Long-term* | 103 | 154 | 250 | 402 | 282 | 331 |
| Official creditors | 52 | 45 | 56 | 54 | 51 | 46 |
| Multilateral | 43 | 33 | 33 | 31 | 32 | 37 |
| of which: World Bank | 17 | 17 | 14 | 12 | 15 | 19 |
| Bilateral | 9 | 12 | 24 | 23 | 19 | 9 |
| Private creditors | 50 | 109 | 193 | 348 | 231 | 285 |
| Bondholders | 47 | 61 | 127 | 281 | 180 | 234 |
| Banks and others | 3 | 48 | 67 | 67 | 51 | 51 |
| *Short-term* | 41 | -480 | -36 | 327 | 219 | 30 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 358 | 496 | 462 | 463 | 490 | 479 |
| Portfolio equity | 124 | 20 | 49 | 65 | 39 | 47 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 85 | 99 | 108 | 105 | 101 | 107 |
| External debt stocks to GNI (%) | 22 | 24 | 25 | 25 | 25 | 26 |
| Debt service to exports (%) | 12 | 13 | 15 | 14 | 14 | 15 |
| Short-term to external debt stocks (%) | 20 | 26 | 24 | 26 | 28 | 27 |
| Multilateral to external debt stocks (%) | 12 | 9 | 9 | 9 | 9 | 8 |
| Reserves to external debt stocks (%) | 125 | 91 | 83 | 79 | 74 | 72 |
| Gross national income (GNI) | 16,159 | 26,092 | 26,205 | 28,810 | 30,561 | 31,423 |

# EAST ASIA AND PACIFIC

*(US$ billion, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **829** | **2,004** | **2,112** | **2,482** | **2,789** | **2,995** |
| ***Use of IMF credit*** | 19 | 16 | 16 | 17 | 17 | 17 |
| ***Long-term external debt*** | 501 | 1,042 | 1,166 | 1,277 | 1,400 | 1,619 |
| *Public and publicly guaranteed sector* | 297 | 442 | 476 | 546 | 641 | 729 |
| Public sector | 296 | 442 | 475 | 546 | 641 | 728 |
| of which: General government | 220 | 343 | 365 | 404 | 448 | 511 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 205 | 599 | 691 | 731 | 759 | 890 |
| ***Short-term external debt*** | 309 | 945 | 930 | 1,188 | 1,372 | 1,359 |
| **Disbursements (long-term)** | **88** | **224** | **277** | **362** | **407** | **510** |
| *Public and publicly guaranteed sector* | 39 | 69 | 60 | 98 | 131 | 130 |
| Public sector | 39 | 69 | 60 | 98 | 131 | 130 |
| of which: General government | 28 | 46 | 45 | 49 | 65 | 82 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 49 | 155 | 217 | 264 | 276 | 380 |
| **Principal repayments (long-term)** | **73** | **160** | **216** | **231** | **252** | **309** |
| *Public and publicly guaranteed sector* | 19 | 48 | 35 | 34 | 34 | 43 |
| Public sector | 19 | 48 | 35 | 34 | 34 | 43 |
| of which: General government | 13 | 14 | 22 | 15 | 18 | 19 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 53 | 112 | 182 | 197 | 218 | 266 |
| **Interest payments (long-term)** | **13** | **33** | **29** | **35** | **47** | **57** |
| *Public and publicly guaranteed sector* | 9 | 12 | 12 | 14 | 18 | 22 |
| Public sector | 9 | 12 | 12 | 14 | 18 | 22 |
| of which: General government | 7 | 8 | 9 | 10 | 13 | 14 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 4 | 21 | 17 | 21 | 29 | 35 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **501** | **1,042** | **1,166** | **1,277** | **1,400** | **1,619** |
| *Public and publicly guaranteed debt from:* | 297 | 442 | 476 | 546 | 641 | 729 |
| Official creditors | 207 | 192 | 203 | 208 | 211 | 215 |
| Multilateral | 81 | 98 | 101 | 106 | 110 | 115 |
| of which: World Bank | 44 | 54 | 55 | 59 | 60 | 62 |
| Bilateral | 126 | 94 | 102 | 101 | 101 | 100 |
| Private creditors | 90 | 251 | 273 | 338 | 430 | 513 |
| Bondholders | 61 | 205 | 223 | 284 | 371 | 449 |
| Commercial banks and others | 29 | 46 | 50 | 54 | 59 | 64 |
| *Private nonguaranteed debt from:* | 205 | 599 | 691 | 731 | 759 | 890 |
| Bondholders | 21 | 115 | 132 | 183 | 216 | 275 |
| Commercial banks and others | 184 | 485 | 559 | 548 | 543 | 615 |
| **Use of IMF credit** | 19 | 16 | 16 | 17 | 17 | 17 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 0 | 0 | 0 | 0 | 0 | 0 |
| *Long-term* | 16 | 63 | 60 | 131 | 155 | 201 |
| Official creditors | 6 | 2 | 0 | 0 | 4 | 4 |
| Multilateral | 6 | 6 | 4 | 4 | 5 | 5 |
| of which: World Bank | 2 | 3 | 2 | 2 | 2 | 2 |
| Bilateral | 0 | -3 | -4 | -3 | -1 | -1 |
| Private creditors | 10 | 61 | 60 | 130 | 151 | 197 |
| Bondholders | 13 | 25 | 40 | 111 | 124 | 137 |
| Banks and others | -3 | 36 | 20 | 19 | 27 | 60 |
| *Short-term* | 68 | -431 | -16 | 259 | 184 | -13 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 151 | 259 | 193 | 190 | 244 | 186 |
| Portfolio equity | 40 | 4 | 24 | 35 | 49 | 46 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 46 | 60 | 66 | 69 | 72 | 77 |
| External debt stocks to GNI (%) | 13 | 16 | 16 | 17 | 17 | 18 |
| Debt service to exports (%) | 5 | 7 | 8 | 9 | 9 | 11 |
| Short-term to external debt stocks (%) | 37 | 47 | 44 | 48 | 49 | 45 |
| Multilateral to external debt stocks (%) | 10 | 5 | 5 | 4 | 4 | 4 |
| Reserves to external debt stocks (%) | 324 | 186 | 163 | 146 | 128 | 122 |
| Gross national income (GNI) | 6,250 | 12,896 | 13,175 | 14,438 | 16,109 | 16,738 |

# EUROPE AND CENTRAL ASIA

*(US$ billion, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,076** | **1,356** | **1,443** | **1,495** | **1,420** | **1,464** |
| ***Use of IMF credit*** | 43 | 28 | 29 | 30 | 29 | 27 |
| ***Long-term external debt*** | 864 | 1,121 | 1,209 | 1,231 | 1,163 | 1,189 |
| *Public and publicly guaranteed sector* | 302 | 436 | 447 | 501 | 466 | 493 |
| Public sector | 302 | 435 | 446 | 500 | 466 | 492 |
| of which: General government | 160 | 231 | 247 | 283 | 277 | 314 |
| Private sector guaranteed by public sector | 0 | 1 | 1 | 1 | 0 | 0 |
| *Private sector not guaranteed* | 562 | 685 | 762 | 730 | 696 | 696 |
| ***Short-term external debt*** | 169 | 206 | 206 | 234 | 228 | 249 |
| **Disbursements (long-term)** | **163** | **134** | **238** | **246** | **173** | **219** |
| *Public and publicly guaranteed sector* | 45 | 51 | 53 | 89 | 50 | 86 |
| Public sector | 45 | 51 | 53 | 89 | 50 | 86 |
| of which: General government | 26 | 39 | 31 | 46 | 32 | 57 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 118 | 83 | 185 | 157 | 123 | 133 |
| **Principal repayments (long-term)** | **175** | **202** | **164** | **188** | **222** | **207** |
| *Public and publicly guaranteed sector* | 31 | 68 | 42 | 45 | 79 | 58 |
| Public sector | 31 | 68 | 42 | 45 | 79 | 58 |
| of which: General government | 11 | 35 | 13 | 19 | 34 | 20 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 144 | 134 | 122 | 143 | 143 | 149 |
| **Interest payments (long-term)** | **40** | **43** | **44** | **44** | **43** | **43** |
| *Public and publicly guaranteed sector* | 9 | 12 | 15 | 17 | 19 | 19 |
| Public sector | 9 | 12 | 15 | 17 | 19 | 19 |
| of which: General government | 7 | 10 | 9 | 10 | 12 | 12 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 30 | 31 | 29 | 27 | 24 | 24 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **864** | **1,121** | **1,209** | **1,231** | **1,163** | **1,189** |
| *Public and publicly guaranteed debt from:* | 302 | 436 | 447 | 501 | 466 | 493 |
| Official creditors | 83 | 112 | 117 | 131 | 132 | 134 |
| Multilateral | 53 | 77 | 81 | 90 | 90 | 88 |
| of which: World Bank | 30 | 37 | 37 | 40 | 40 | 40 |
| Bilateral | 30 | 35 | 37 | 41 | 42 | 45 |
| Private creditors | 220 | 324 | 329 | 370 | 335 | 359 |
| Bondholders | 73 | 147 | 164 | 196 | 194 | 232 |
| Commercial banks and others | 146 | 177 | 165 | 174 | 141 | 127 |
| *Private nonguaranteed debt from:* | 562 | 685 | 762 | 730 | 696 | 696 |
| Bondholders | 36 | 56 | 67 | 78 | 77 | 84 |
| Commercial banks and others | 525 | 629 | 696 | 652 | 619 | 613 |
| **Use of IMF credit** | 43 | 28 | 29 | 30 | 29 | 27 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 11 | 5 | 1 | 0 | -1 | -2 |
| *Long-term* | -12 | -68 | 74 | 57 | -50 | 11 |
| Official creditors | 12 | 7 | 7 | 7 | 4 | 3 |
| Multilateral | 10 | 5 | 5 | 4 | 2 | 0 |
| of which: World Bank | 2 | 1 | 1 | 1 | 1 | 0 |
| Bilateral | 2 | 2 | 2 | 3 | 2 | 3 |
| Private creditors | -24 | -76 | 67 | 51 | -54 | 9 |
| Bondholders | -12 | -8 | 25 | 35 | 0 | 44 |
| Banks and others | -13 | -68 | 42 | 16 | -54 | -36 |
| *Short-term* | -26 | -61 | -2 | 27 | -6 | 20 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 58 | 49 | 77 | 60 | 44 | 66 |
| Portfolio equity | 7 | -8 | -1 | -5 | -7 | -4 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 140 | 147 | 171 | 149 | 121 | 126 |
| External debt stocks to GNI (%) | 46 | 48 | 53 | 49 | 46 | 47 |
| Debt service to exports (%) | 29 | 27 | 25 | 24 | 24 | 22 |
| Short-term to external debt stocks (%) | 16 | 15 | 14 | 16 | 16 | 17 |
| Multilateral to external debt stocks (%) | 5 | 6 | 6 | 6 | 6 | 6 |
| Reserves to external debt stocks (%) | 55 | 38 | 36 | 38 | 41 | 44 |
| Gross national income (GNI) | 2,362 | 2,847 | 2,703 | 3,032 | 3,106 | 3,146 |

# LATIN AMERICA AND THE CARIBBEAN

*(US$ billion, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **899** | **1,667** | **1,703** | **1,789** | **1,883** | **1,927** |
| ***Use of IMF credit*** | 23 | 20 | 20 | 21 | 48 | 65 |
| ***Long-term external debt*** | 747 | 1,386 | 1,447 | 1,521 | 1,544 | 1,557 |
| *Public and publicly guaranteed sector* | 434 | 758 | 814 | 878 | 912 | 919 |
| Public sector | 430 | 756 | 812 | 876 | 911 | 917 |
| of which: General government | 336 | 517 | 559 | 605 | 631 | 641 |
| Private sector guaranteed by public sector | 4 | 3 | 2 | 2 | 2 | 2 |
| *Private sector not guaranteed* | 313 | 628 | 632 | 644 | 632 | 638 |
| ***Short-term external debt*** | 129 | 261 | 236 | 247 | 291 | 304 |
| **Disbursements (long-term)** | **156** | **241** | **276** | **272** | **260** | **243** |
| *Public and publicly guaranteed sector* | 72 | 92 | 126 | 137 | 128 | 101 |
| Public sector | 70 | 91 | 126 | 137 | 128 | 101 |
| of which: General government | 47 | 52 | 80 | 87 | 84 | 65 |
| Private sector guaranteed by public sector | 2 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 84 | 150 | 150 | 135 | 132 | 142 |
| **Principal repayments (long-term)** | **93** | **163** | **196** | **182** | **171** | **228** |
| *Public and publicly guaranteed sector* | 41 | 55 | 63 | 76 | 74 | 94 |
| Public sector | 40 | 54 | 62 | 75 | 74 | 94 |
| of which: General government | 29 | 29 | 30 | 43 | 30 | 44 |
| Private sector guaranteed by public sector | 0 | 1 | 1 | 1 | 1 | 0 |
| *Private sector not guaranteed* | 53 | 108 | 134 | 106 | 96 | 134 |
| **Interest payments (long-term)** | **39** | **65** | **67** | **74** | **71** | **76** |
| *Public and publicly guaranteed sector* | 22 | 40 | 39 | 48 | 43 | 50 |
| Public sector | 22 | 40 | 39 | 48 | 43 | 50 |
| of which: General government | 18 | 31 | 32 | 38 | 34 | 35 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 17 | 25 | 27 | 26 | 28 | 27 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **747** | **1,386** | **1,447** | **1,521** | **1,544** | **1,557** |
| *Public and publicly guaranteed debt from:* | 434 | 758 | 814 | 878 | 912 | 919 |
| Official creditors | 142 | 198 | 202 | 211 | 217 | 217 |
| Multilateral | 110 | 151 | 156 | 158 | 167 | 173 |
| of which: World Bank | 40 | 56 | 57 | 57 | 58 | 61 |
| Bilateral | 32 | 47 | 46 | 53 | 50 | 44 |
| Private creditors | 292 | 561 | 613 | 667 | 695 | 702 |
| Bondholders | 253 | 425 | 480 | 535 | 555 | 558 |
| Commercial banks and others | 39 | 135 | 133 | 131 | 140 | 144 |
| *Private nonguaranteed debt from:* | 313 | 628 | 632 | 644 | 632 | 638 |
| Bondholders | 97 | 170 | 170 | 182 | 158 | 167 |
| Commercial banks and others | 217 | 458 | 462 | 462 | 474 | 470 |
| **Use of IMF credit** | 23 | 20 | 20 | 21 | 48 | 65 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 0 | 0 | 0 | 0 | 29 | 17 |
| *Long-term* | 63 | 79 | 80 | 90 | 89 | 15 |
| Official creditors | 17 | 7 | 5 | 8 | 6 | 1 |
| Multilateral | 13 | 8 | 6 | 3 | 8 | 6 |
| of which: World Bank | 6 | 2 | 2 | -1 | 2 | 2 |
| Bilateral | 3 | -1 | 0 | 6 | -2 | -6 |
| Private creditors | 47 | 72 | 74 | 82 | 83 | 14 |
| Bondholders | 42 | 27 | 55 | 70 | 43 | 16 |
| Banks and others | 5 | 45 | 19 | 12 | 39 | -2 |
| *Short-term* | -3 | 8 | -30 | 13 | 43 | 13 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 61 | 105 | 104 | 130 | 121 | 138 |
| Portfolio equity | 41 | 14 | 21 | 20 | -2 | -4 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 124 | 173 | 178 | 166 | 162 | 164 |
| External debt stocks to GNI (%) | 24 | 35 | 37 | 34 | 38 | 39 |
| Debt service to exports (%) | 19 | 24 | 28 | 24 | 22 | 27 |
| Short-term to external debt stocks (%) | 14 | 16 | 14 | 14 | 15 | 16 |
| Multilateral to external debt stocks (%) | 12 | 9 | 9 | 9 | 9 | 9 |
| Reserves to external debt stocks (%) | 56 | 43 | 43 | 43 | 41 | 39 |
| Gross national income (GNI) | 3,779 | 4,800 | 4,652 | 5,193 | 4,964 | 4,880 |

# MIDDLE EAST AND NORTH AFRICA

*(US$ billion, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **183** | **240** | **267** | **301** | **323** | **340** |
| ***Use of IMF credit*** | 8 | 11 | 13 | 17 | 18 | 22 |
| ***Long-term external debt*** | 142 | 188 | 202 | 231 | 256 | 267 |
| *Public and publicly guaranteed sector* | 114 | 146 | 158 | 182 | 200 | 215 |
| Public sector | 113 | 145 | 157 | 182 | 199 | 215 |
| of which: General government | 89 | 110 | 117 | 135 | 148 | 162 |
| Private sector guaranteed by public sector | 1 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 28 | 42 | 44 | 48 | 57 | 52 |
| ***Short-term external debt*** | 33 | 41 | 52 | 53 | 49 | 52 |
| **Disbursements (long-term)** | **21** | **39** | **40** | **44** | **49** | **37** |
| *Public and publicly guaranteed sector* | 12 | 27 | 28 | 31 | 32 | 29 |
| Public sector | 12 | 27 | 28 | 31 | 32 | 29 |
| of which: General government | 10 | 20 | 18 | 23 | 22 | 24 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 9 | 13 | 12 | 13 | 17 | 8 |
| **Principal repayments (long-term)** | **19** | **20** | **24** | **23** | **22** | **25** |
| *Public and publicly guaranteed sector* | 11 | 11 | 15 | 13 | 12 | 13 |
| Public sector | 11 | 11 | 15 | 13 | 12 | 13 |
| of which: General government | 7 | 8 | 10 | 9 | 7 | 9 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 8 | 10 | 10 | 10 | 11 | 12 |
| **Interest payments (long-term)** | **6** | **6** | **7** | **8** | **9** | **11** |
| *Public and publicly guaranteed sector* | 4 | 4 | 5 | 5 | 7 | 8 |
| Public sector | 4 | 4 | 5 | 5 | 7 | 8 |
| of which: General government | 3 | 3 | 4 | 4 | 5 | 6 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 1 | 2 | 2 | 2 | 3 | 3 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **142** | **188** | **202** | **231** | **256** | **267** |
| *Public and publicly guaranteed debt from:* | 114 | 146 | 158 | 182 | 200 | 215 |
| Official creditors | 78 | 91 | 103 | 115 | 117 | 121 |
| Multilateral | 35 | 44 | 49 | 57 | 58 | 62 |
| of which: World Bank | 12 | 16 | 18 | 22 | 24 | 26 |
| Bilateral | 43 | 47 | 53 | 57 | 58 | 59 |
| Private creditors | 35 | 55 | 55 | 68 | 83 | 94 |
| Bondholders | 24 | 46 | 47 | 59 | 70 | 78 |
| Commercial banks and others | 11 | 9 | 8 | 8 | 13 | 16 |
| *Private nonguaranteed debt from:* | 28 | 42 | 44 | 48 | 57 | 52 |
| Bondholders | 1 | 1 | 1 | 0 | 1 | 1 |
| Commercial banks and others | 28 | 42 | 44 | 48 | 56 | 51 |
| **Use of IMF credit** | 8 | 11 | 13 | 17 | 18 | 22 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 0 | 1 | 3 | 3 | 2 | 4 |
| *Long-term* | 2 | 19 | 15 | 21 | 27 | 12 |
| Official creditors | 3 | 8 | 13 | 7 | 4 | 5 |
| Multilateral | 3 | 3 | 7 | 5 | 2 | 4 |
| of which: World Bank | 1 | 2 | 2 | 2 | 2 | 3 |
| Bilateral | -1 | 5 | 6 | 2 | 2 | 1 |
| Private creditors | 0 | 11 | 2 | 14 | 23 | 7 |
| Bondholders | 0 | 7 | 1 | 11 | 11 | 9 |
| Banks and others | -1 | 5 | 1 | 3 | 12 | -2 |
| *Short-term* | 3 | 1 | 11 | 1 | -5 | 3 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 27 | 16 | 19 | 21 | 19 | 17 |
| Portfolio equity | 1 | -1 | 1 | -1 | 0 | 1 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 58 | 82 | 97 | 101 | 98 | 117 |
| External debt stocks to GNI (%) | 18 | 20 | 22 | 26 | 27 | 27 |
| Debt service to exports (%) | 8 | 9 | 12 | 11 | 10 | 13 |
| Short-term to external debt stocks (%) | 18 | 17 | 19 | 18 | 15 | 15 |
| Multilateral to external debt stocks (%) | 19 | 18 | 18 | 19 | 18 | 18 |
| Reserves to external debt stocks (%) | 153 | 101 | 84 | .. | .. | .. |
| Gross national income (GNI) | 1,012 | 1,204 | 1,232 | 1,170 | 1,188 | 1,239 |

# SOUTH ASIA

*(US$ billion, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **366** | **635** | **624** | **707** | **733** | **789** |
| ***Use of IMF credit*** | 19 | 15 | 16 | 17 | 16 | 17 |
| ***Long-term external debt*** | 293 | 517 | 501 | 564 | 586 | 636 |
| *Public and publicly guaranteed sector* | 170 | 271 | 270 | 318 | 330 | 354 |
| Public sector | 170 | 271 | 270 | 318 | 330 | 353 |
| of which: General government | 151 | 222 | 224 | 273 | 279 | 297 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 123 | 245 | 231 | 246 | 256 | 282 |
| ***Short-term external debt*** | 54 | 103 | 107 | 126 | 130 | 136 |
| **Disbursements (long-term)** | **36** | **80** | **59** | **104** | **84** | **103** |
| *Public and publicly guaranteed sector* | 18 | 35 | 26 | 61 | 43 | 50 |
| Public sector | 18 | 35 | 26 | 61 | 43 | 50 |
| of which: General government | 14 | 24 | 20 | 54 | 29 | 35 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 18 | 45 | 33 | 43 | 41 | 53 |
| **Principal repayments (long-term)** | **15** | **45** | **72** | **48** | **58** | **52** |
| *Public and publicly guaranteed sector* | 9 | 17 | 25 | 20 | 29 | 26 |
| Public sector | 9 | 17 | 25 | 20 | 29 | 26 |
| of which: General government | 6 | 8 | 16 | 11 | 21 | 17 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 7 | 28 | 47 | 28 | 29 | 27 |
| **Interest payments (long-term)** | **6** | **12** | **12** | **13** | **18** | **18** |
| *Public and publicly guaranteed sector* | 3 | 4 | 4 | 5 | 6 | 7 |
| Public sector | 3 | 4 | 4 | 5 | 6 | 7 |
| of which: General government | 2 | 2 | 3 | 4 | 5 | 5 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 4 | 8 | 8 | 9 | 12 | 10 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **293** | **517** | **501** | **564** | **586** | **636** |
| *Public and publicly guaranteed debt from:* | 170 | 271 | 270 | 318 | 330 | 354 |
| Official creditors | 146 | 164 | 171 | 188 | 203 | 219 |
| Multilateral | 95 | 107 | 109 | 118 | 121 | 129 |
| of which: World Bank | 62 | 67 | 68 | 72 | 72 | 75 |
| Bilateral | 51 | 57 | 61 | 70 | 82 | 90 |
| Private creditors | 24 | 107 | 100 | 130 | 126 | 135 |
| Bondholders | 13 | 73 | 69 | 101 | 94 | 102 |
| Commercial banks and others | 11 | 34 | 31 | 29 | 33 | 33 |
| *Private nonguaranteed debt from:* | 123 | 245 | 231 | 246 | 256 | 282 |
| Bondholders | 16 | 8 | 10 | 15 | 14 | 19 |
| Commercial banks and others | 107 | 237 | 220 | 231 | 242 | 263 |
| **Use of IMF credit** | 19 | 15 | 16 | 17 | 16 | 17 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 4 | 1 | 1 | 0 | 0 | 1 |
| *Long-term* | 20 | 35 | -13 | 56 | 26 | 51 |
| Official creditors | 7 | 6 | 8 | 11 | 17 | 16 |
| Multilateral | 6 | 4 | 4 | 4 | 5 | 8 |
| of which: World Bank | 2 | 2 | 2 | 1 | 2 | 3 |
| Bilateral | 2 | 2 | 4 | 6 | 12 | 8 |
| Private creditors | 13 | 29 | -22 | 45 | 9 | 35 |
| Bondholders | 2 | 13 | -2 | 36 | -7 | 14 |
| Banks and others | 11 | 17 | -20 | 9 | 16 | 21 |
| *Short-term* | 4 | 0 | 4 | 19 | 4 | 5 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 37 | 45 | 48 | 42 | 43 | 48 |
| Portfolio equity | 24 | 2 | 2 | 6 | -5 | 14 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 111 | 119 | 116 | 117 | 110 | 117 |
| External debt stocks to GNI (%) | 22 | 24 | 21 | 21 | 21 | 22 |
| Debt service to exports (%) | 7 | 11 | 16 | 11 | 12 | 11 |
| Short-term to external debt stocks (%) | 15 | 16 | 17 | 18 | 18 | 17 |
| Multilateral to external debt stocks (%) | 26 | 17 | 18 | 17 | 17 | 16 |
| Reserves to external debt stocks (%) | 82 | 63 | 66 | 66 | 60 | 64 |
| Gross national income (GNI) | 1,687 | 2,700 | 2,905 | 3,343 | 3,444 | 3,597 |

# SUB-SAHARAN AFRICA

*(US$ billion, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **266** | **439** | **474** | **543** | **571** | **625** |
| ***Use of IMF credit*** | 20 | 19 | 19 | 20 | 21 | 23 |
| ***Long-term external debt*** | 203 | 359 | 399 | 458 | 484 | 535 |
| *Public and publicly guaranteed sector* | 149 | 251 | 283 | 336 | 355 | 392 |
| Public sector | 148 | 251 | 283 | 336 | 354 | 392 |
| of which: General government | 134 | 221 | 248 | 299 | 317 | 356 |
| Private sector guaranteed by public sector | 1 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 54 | 108 | 116 | 122 | 129 | 143 |
| ***Short-term external debt*** | 43 | 60 | 57 | 65 | 66 | 68 |
| **Disbursements (long-term)** | **25** | **55** | **61** | **77** | **79** | **79** |
| *Public and publicly guaranteed sector* | 18 | 33 | 45 | 55 | 52 | 57 |
| Public sector | 18 | 33 | 45 | 55 | 52 | 57 |
| of which: General government | 14 | 28 | 34 | 49 | 46 | 54 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 7 | 22 | 16 | 22 | 27 | 22 |
| **Principal repayments (long-term)** | **11** | **29** | **27** | **30** | **44** | **38** |
| *Public and publicly guaranteed sector* | 8 | 22 | 14 | 15 | 26 | 20 |
| Public sector | 8 | 22 | 14 | 15 | 26 | 20 |
| of which: General government | 4 | 18 | 9 | 10 | 22 | 16 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 2 | 7 | 13 | 15 | 18 | 18 |
| **Interest payments (long-term)** | **4** | **11** | **12** | **12** | **16** | **17** |
| *Public and publicly guaranteed sector* | 3 | 7 | 8 | 8 | 11 | 13 |
| Public sector | 3 | 7 | 8 | 8 | 11 | 13 |
| of which: General government | 3 | 6 | 7 | 7 | 10 | 11 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 1 | 4 | 4 | 4 | 4 | 4 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **203** | **359** | **399** | **458** | **484** | **535** |
| *Public and publicly guaranteed debt from:* | 149 | 251 | 283 | 336 | 355 | 392 |
| Official creditors | 106 | 152 | 172 | 199 | 209 | 224 |
| Multilateral | 55 | 81 | 87 | 104 | 110 | 124 |
| of which: World Bank | 32 | 48 | 52 | 61 | 65 | 74 |
| Bilateral | 51 | 71 | 85 | 95 | 99 | 101 |
| Private creditors | 43 | 99 | 111 | 136 | 145 | 168 |
| Bondholders | 21 | 52 | 64 | 87 | 93 | 109 |
| Commercial banks and others | 23 | 46 | 47 | 50 | 52 | 59 |
| *Private nonguaranteed debt from:* | 54 | 108 | 116 | 122 | 129 | 143 |
| Bondholders | 8 | 16 | 16 | 17 | 17 | 18 |
| Commercial banks and others | 46 | 93 | 99 | 105 | 112 | 124 |
| **Use of IMF credit** | 20 | 19 | 19 | 20 | 21 | 23 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 2 | 0 | 0 | 1 | 2 | 1 |
| *Long-term* | 14 | 26 | 34 | 47 | 35 | 41 |
| Official creditors | 8 | 16 | 23 | 21 | 15 | 18 |
| Multilateral | 5 | 9 | 8 | 12 | 10 | 14 |
| of which: World Bank | 3 | 6 | 5 | 6 | 6 | 9 |
| Bilateral | 3 | 7 | 15 | 9 | 5 | 5 |
| Private creditors | 6 | 11 | 11 | 26 | 20 | 23 |
| Bondholders | 2 | -4 | 7 | 18 | 9 | 14 |
| Banks and others | 4 | 14 | 4 | 8 | 11 | 9 |
| *Short-term* | -4 | 3 | -4 | 8 | -2 | 1 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 24 | 23 | 22 | 19 | 19 | 23 |
| Portfolio equity | 11 | 8 | 2 | 10 | 4 | -6 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 88 | 128 | 148 | 147 | 137 | 153 |
| External debt stocks to GNI (%) | 25 | 28 | 33 | 35 | 36 | 38 |
| Debt service to exports (%) | 5 | 12 | 13 | 12 | 15 | 14 |
| Short-term to external debt stocks (%) | 16 | 14 | 12 | 12 | 12 | 11 |
| Multilateral to external debt stocks (%) | 21 | 19 | 18 | 19 | 19 | 20 |
| Reserves to external debt stocks (%) | 58 | 36 | 30 | 29 | 28 | .. |
| Gross national income (GNI) | 1,073 | 1,576 | 1,455 | 1,540 | 1,601 | 1,652 |

# AFGHANISTAN

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **2,480** | **2,597** | **2,596** | **2,752** | **2,679** | **2,662** |
| ***Use of IMF credit*** | 353 | 300 | 277 | 285 | 275 | 277 |
| ***Long-term external debt*** | 2,106 | 2,009 | 1,965 | 1,998 | 1,970 | 1,965 |
| *Public and publicly guaranteed sector* | 2,106 | 1,990 | 1,950 | 1,982 | 1,949 | 1,944 |
| Public sector | 2,106 | 1,990 | 1,950 | 1,982 | 1,949 | 1,944 |
| of which: General government | 2,106 | 1,990 | 1,950 | 1,982 | 1,949 | 1,944 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 19 | 15 | 16 | 22 | 21 |
| ***Short-term external debt*** | 21 | 288 | 355 | 470 | 434 | 420 |
| **Disbursements (long-term)** | **109** | **26** | **12** | **3** | **16** | **29** |
| *Public and publicly guaranteed sector* | 109 | 26 | 12 | 3 | 16 | 29 |
| Public sector | 109 | 26 | 12 | 3 | 16 | 29 |
| of which: General government | 109 | 26 | 12 | 3 | 16 | 29 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **3** | **24** | **27** | **27** | **31** | **31** |
| *Public and publicly guaranteed sector* | 3 | 19 | 23 | 23 | 25 | 25 |
| Public sector | 3 | 19 | 23 | 23 | 25 | 25 |
| of which: General government | 3 | 19 | 23 | 23 | 25 | 25 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 5 | 4 | 4 | 6 | 6 |
| **Interest payments (long-term)** | **7** | **10** | **8** | **9** | **9** | **9** |
| *Public and publicly guaranteed sector* | 7 | 9 | 8 | 8 | 8 | 7 |
| Public sector | 7 | 9 | 8 | 8 | 8 | 7 |
| of which: General government | 7 | 9 | 8 | 8 | 8 | 7 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 1 | 1 | 1 | 1 | 1 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **2,106** | **2,009** | **1,965** | **1,998** | **1,970** | **1,965** |
| *Public and publicly guaranteed debt from:* | 2,106 | 1,990 | 1,950 | 1,982 | 1,949 | 1,944 |
| Official creditors | 2,106 | 1,990 | 1,950 | 1,982 | 1,949 | 1,944 |
| Multilateral | 1,017 | 1,030 | 991 | 1,023 | 983 | 955 |
| of which: World Bank | 466 | 370 | 351 | 364 | 348 | 338 |
| Bilateral | 1,089 | 960 | 958 | 959 | 965 | 989 |
| Private creditors | 0 | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 0 | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | .. | 19 | 15 | 16 | 22 | 21 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | 19 | 15 | 16 | 22 | 21 |
| **Use of IMF credit** | 353 | 300 | 277 | 285 | 275 | 277 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 17 | -20 | -15 | -8 | -4 | 4 |
| *Long-term* | 106 | 2 | -15 | -24 | -14 | -2 |
| Official creditors | 106 | 7 | -11 | -19 | -8 | 3 |
| Multilateral | 108 | -8 | -9 | -19 | -15 | -20 |
| of which: World Bank | 27 | -8 | -8 | -8 | -8 | -8 |
| Bilateral | -2 | 16 | -2 | 0 | 7 | 23 |
| Private creditors | .. | -5 | -4 | -4 | -6 | -6 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | .. | -5 | -4 | -4 | -6 | -6 |
| *Short-term* | .. | 88 | 26 | 80 | -68 | -44 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 56 | 169 | 94 | 52 | 119 | 23 |
| Portfolio equity | 0 | 0 | 0 | 0 | 0 | 0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 113 | 152 | 189 | 189 | 141 | 143 |
| External debt stocks to GNI (%) | 20 | 13 | 13 | 13 | 14 | 14 |
| Debt service to exports (%) | 0 | 3 | 4 | 4 | 3 | 3 |
| Short-term to external debt stocks (%) | 1 | 11 | 14 | 17 | 16 | 16 |
| Multilateral to external debt stocks (%) | 41 | 40 | 38 | 37 | 37 | 36 |
| Reserves to external debt stocks (%) | 141 | 240 | 249 | 261 | 273 | 279 |
| Gross national income (GNI) | 12,404 | 20,087 | 19,542 | 20,440 | 19,675 | 19,402 |

# ALBANIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **4,605** | **8,447** | **8,516** | **9,801** | **9,868** | **9,626** |
| ***Use of IMF credit*** | 144 | 244 | 387 | 489 | 470 | 448 |
| ***Long-term external debt*** | 3,780 | 6,617 | 6,482 | 7,421 | 7,494 | 7,367 |
| *Public and publicly guaranteed sector* | 2,874 | 3,844 | 3,761 | 4,335 | 4,559 | 4,442 |
| Public sector | 2,874 | 3,844 | 3,761 | 4,335 | 4,559 | 4,442 |
| of which: General government | 2,487 | 3,550 | 3,489 | 4,051 | 4,246 | 4,160 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 906 | 2,773 | 2,722 | 3,085 | 2,935 | 2,924 |
| ***Short-term external debt*** | 681 | 1,586 | 1,647 | 1,892 | 1,904 | 1,812 |
| **Disbursements (long-term)** | **725** | **1,322** | **450** | **776** | **1,269** | **457** |
| *Public and publicly guaranteed sector* | 558 | 957 | 205 | 421 | 931 | 207 |
| Public sector | 558 | 957 | 205 | 421 | 931 | 207 |
| of which: General government | 496 | 953 | 189 | 420 | 792 | 202 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 167 | 365 | 245 | 355 | 338 | 250 |
| **Principal repayments (long-term)** | **122** | **1,073** | **488** | **407** | **922** | **498** |
| *Public and publicly guaranteed sector* | 80 | 500 | 191 | 222 | 554 | 263 |
| Public sector | 80 | 500 | 191 | 222 | 554 | 263 |
| of which: General government | 57 | 479 | 161 | 198 | 456 | 234 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 43 | 573 | 297 | 185 | 368 | 234 |
| **Interest payments (long-term)** | **96** | **98** | **95** | **96** | **147** | **122** |
| *Public and publicly guaranteed sector* | 71 | 90 | 84 | 83 | 120 | 105 |
| Public sector | 71 | 90 | 84 | 83 | 120 | 105 |
| of which: General government | 60 | 86 | 82 | 80 | 114 | 102 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 24 | 9 | 11 | 12 | 28 | 17 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **3,780** | **6,617** | **6,482** | **7,421** | **7,494** | **7,367** |
| *Public and publicly guaranteed debt from:* | 2,874 | 3,844 | 3,761 | 4,335 | 4,559 | 4,442 |
| Official creditors | 2,134 | 2,586 | 2,532 | 2,984 | 3,037 | 3,004 |
| Multilateral | 1,467 | 1,946 | 1,890 | 2,279 | 2,362 | 2,338 |
| of which: World Bank | 874 | 1,020 | 991 | 1,300 | 1,301 | 1,330 |
| Bilateral | 666 | 641 | 642 | 705 | 675 | 666 |
| Private creditors | 740 | 1,258 | 1,229 | 1,351 | 1,522 | 1,438 |
| Bondholders | 82 | 631 | 611 | 696 | 942 | 925 |
| Commercial banks and others | 658 | 626 | 617 | 656 | 580 | 514 |
| *Private nonguaranteed debt from:* | 906 | 2,773 | 2,722 | 3,085 | 2,935 | 2,924 |
| Bondholders | 23 | 133 | 148 | 192 | 329 | 306 |
| Commercial banks and others | 884 | 2,640 | 2,573 | 2,894 | 2,606 | 2,618 |
| **Use of IMF credit** | 144 | 244 | 387 | 489 | 470 | 448 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -10 | 100 | 156 | 77 | -7 | -20 |
| *Long-term* | 603 | 249 | -38 | 369 | 347 | -40 |
| Official creditors | 177 | 13 | 3 | 243 | 137 | -1 |
| Multilateral | 151 | -19 | -11 | 240 | 148 | 1 |
| of which: World Bank | 32 | -3 | 2 | 226 | 40 | 44 |
| Bilateral | 26 | 33 | 14 | 3 | -11 | -2 |
| Private creditors | 426 | 236 | -40 | 126 | 210 | -39 |
| Bondholders | -1 | 56 | 15 | 43 | 340 | -20 |
| Banks and others | 426 | 180 | -56 | 83 | -130 | -19 |
| *Short-term* | -469 | -162 | 61 | 245 | 12 | -92 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 1,040 | 877 | 1,048 | 1,073 | 1,271 | 1,245 |
| Portfolio equity | -4 | 9 | -15 | -12 | -3 | 7 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 134 | 240 | 219 | 213 | 188 | 182 |
| External debt stocks to GNI (%) | 39 | 73 | 71 | 75 | 65 | 64 |
| Debt service to exports (%) | 7 | 34 | 15 | 11 | 21 | 12 |
| Short-term to external debt stocks (%) | 15 | 19 | 19 | 19 | 19 | 19 |
| Multilateral to external debt stocks (%) | 32 | 23 | 22 | 23 | 24 | 24 |
| Reserves to external debt stocks (%) | 50 | 37 | 36 | 36 | 39 | 38 |
| Gross national income (GNI) | 11,852 | 11,521 | 12,054 | 13,054 | 15,130 | 15,122 |

# ALGERIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **7,414** | **4,671** | **5,463** | **5,707** | **5,710** | **5,492** |
| ***Use of IMF credit*** | 1,878 | 1,660 | 1,611 | 1,706 | 1,666 | 1,657 |
| ***Long-term external debt*** | 4,043 | 1,188 | 1,866 | 1,904 | 1,725 | 1,571 |
| *Public and publicly guaranteed sector* | 3,062 | 870 | 1,653 | 1,716 | 1,523 | 1,398 |
| Public sector | 2,884 | 867 | 1,650 | 1,713 | 1,521 | 1,397 |
| of which: General government | 956 | 350 | 1,247 | 1,366 | 1,268 | 1,205 |
| Private sector guaranteed by public sector | 178 | 3 | 3 | 3 | 2 | 1 |
| *Private sector not guaranteed* | 982 | 318 | 214 | 188 | 202 | 173 |
| ***Short-term external debt*** | 1,492 | 1,823 | 1,986 | 2,096 | 2,319 | 2,264 |
| **Disbursements (long-term)** | **226** | **47** | **1,032** | **11** | **44** | **33** |
| *Public and publicly guaranteed sector* | 102 | 0 | 984 | 1 | 0 | 0 |
| Public sector | 102 | 0 | 984 | 1 | 0 | 0 |
| of which: General government | 23 | 0 | 984 | 0 | 0 | 0 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 123 | 47 | 49 | 11 | 44 | 33 |
| **Principal repayments (long-term)** | **910** | **582** | **302** | **176** | **151** | **118** |
| *Public and publicly guaranteed sector* | 388 | 167 | 149 | 140 | 122 | 93 |
| Public sector | 378 | 166 | 149 | 139 | 121 | 92 |
| of which: General government | 24 | 47 | 44 | 41 | 40 | 36 |
| Private sector guaranteed by public sector | 10 | 1 | 0 | 1 | 1 | 1 |
| *Private sector not guaranteed* | 522 | 415 | 153 | 36 | 29 | 25 |
| **Interest payments (long-term)** | **124** | **79** | **22** | **31** | **29** | **25** |
| *Public and publicly guaranteed sector* | 75 | 21 | 17 | 27 | 26 | 23 |
| Public sector | 74 | 21 | 17 | 27 | 26 | 23 |
| of which: General government | 10 | 8 | 6 | 20 | 21 | 20 |
| Private sector guaranteed by public sector | 1 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 49 | 59 | 5 | 4 | 3 | 2 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **4,043** | **1,188** | **1,866** | **1,904** | **1,725** | **1,571** |
| *Public and publicly guaranteed debt from:* | 3,062 | 870 | 1,653 | 1,716 | 1,523 | 1,398 |
| Official creditors | 2,197 | 752 | 1,580 | 1,682 | 1,512 | 1,393 |
| Multilateral | 11 | 1 | 949 | 1,079 | 1,031 | 1,007 |
| of which: World Bank | 10 | 1 | 1 | 0 | .. | .. |
| Bilateral | 2,186 | 751 | 630 | 603 | 481 | 386 |
| Private creditors | 864 | 118 | 73 | 34 | 11 | 6 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 864 | 118 | 73 | 34 | 11 | 6 |
| *Private nonguaranteed debt from:* | 982 | 318 | 214 | 188 | 202 | 173 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 982 | 318 | 214 | 188 | 202 | 173 |
| **Use of IMF credit** | 1,878 | 1,660 | 1,611 | 1,706 | 1,666 | 1,657 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | -684 | -535 | 731 | -165 | -107 | -85 |
| Official creditors | -54 | -117 | 880 | -97 | -99 | -88 |
| Multilateral | -1 | 0 | 983 | -1 | 0 | 0 |
| of which: World Bank | -1 | 0 | 0 | -1 | .. | .. |
| Bilateral | -53 | -117 | -103 | -96 | -99 | -88 |
| Private creditors | -630 | -418 | -149 | -68 | -8 | 3 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -630 | -418 | -149 | -68 | -8 | 3 |
| *Short-term* | 189 | -152 | 163 | 110 | 223 | -55 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 2,833 | -396 | 1,650 | 1,202 | 1,466 | 1,382 |
| Portfolio equity | 0 | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 14 | 12 | 16 | 14 | 13 | .. |
| External debt stocks to GNI (%) | 5 | 3 | 3 | 3 | 3 | 3 |
| Debt service to exports (%) | 2 | 2 | 1 | 1 | 1 | .. |
| Short-term to external debt stocks (%) | 20 | 39 | 36 | 37 | 41 | 41 |
| Multilateral to external debt stocks (%) | 0 | 0 | 17 | 19 | 18 | 18 |
| Reserves to external debt stocks (%) | 2,010 | 3,097 | 2,094 | 1,711 | 1,405 | 1,152 |
| Gross national income (GNI) | 135,898 | 161,577 | 158,461 | 164,797 | 169,358 | 165,788 |

# ANGOLA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **20,168** | **56,269** | **56,815** | **50,910** | **51,912** | **52,460** |
| ***Use of IMF credit*** | 787 | 532 | 396 | 389 | 1,374 | 1,861 |
| ***Long-term external debt*** | 16,789 | 47,571 | 52,040 | 46,827 | 48,227 | 47,776 |
| *Public and publicly guaranteed sector* | 13,630 | 27,301 | 34,463 | 33,892 | 35,557 | 35,031 |
| Public sector | 13,630 | 27,301 | 34,463 | 33,892 | 35,557 | 35,031 |
| of which: General government | 6,986 | 14,855 | 18,412 | 20,353 | 22,633 | 23,368 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 3,158 | 20,270 | 17,577 | 12,934 | 12,669 | 12,745 |
| ***Short-term external debt*** | 2,593 | 8,166 | 4,379 | 3,694 | 2,311 | 2,822 |
| **Disbursements (long-term)** | **6,701** | **5,380** | **13,189** | **4,985** | **7,722** | **7,236** |
| *Public and publicly guaranteed sector* | 3,543 | 3,592 | 13,189 | 4,985 | 6,693 | 5,365 |
| Public sector | 3,543 | 3,592 | 13,189 | 4,985 | 6,693 | 5,365 |
| of which: General government | 1,726 | 3,592 | 5,189 | 3,725 | 4,893 | 4,365 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 3,158 | 1,788 | .. | .. | 1,028 | 1,871 |
| **Principal repayments (long-term)** | **3,531** | **6,017** | **8,015** | **9,249** | **6,257** | **7,184** |
| *Public and publicly guaranteed sector* | 3,131 | 3,964 | 5,988 | 5,733 | 4,964 | 5,865 |
| Public sector | 3,130 | 3,964 | 5,988 | 5,733 | 4,964 | 5,865 |
| of which: General government | 802 | 1,176 | 1,594 | 1,954 | 2,551 | 3,604 |
| Private sector guaranteed by public sector | 1 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 400 | 2,054 | 2,027 | 3,515 | 1,293 | 1,319 |
| **Interest payments (long-term)** | **459** | **1,379** | **1,775** | **1,071** | **2,280** | **2,308** |
| *Public and publicly guaranteed sector* | 392 | 1,078 | 1,413 | 751 | 1,838 | 1,885 |
| Public sector | 392 | 1,078 | 1,413 | 751 | 1,838 | 1,885 |
| of which: General government | 206 | 563 | 991 | 380 | 1,103 | 1,205 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 67 | 301 | 362 | 320 | 442 | 423 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **16,789** | **47,571** | **52,040** | **46,827** | **48,227** | **47,776** |
| *Public and publicly guaranteed debt from:* | 13,630 | 27,301 | 34,463 | 33,892 | 35,557 | 35,031 |
| Official creditors | 4,661 | 11,909 | 21,333 | 22,567 | 21,451 | 19,388 |
| Multilateral | 448 | 1,602 | 2,018 | 2,239 | 2,268 | 2,847 |
| of which: World Bank | 385 | 929 | 940 | 1,025 | 1,042 | 1,636 |
| Bilateral | 4,213 | 10,307 | 19,314 | 20,328 | 19,183 | 16,541 |
| Private creditors | 8,969 | 15,392 | 13,131 | 11,325 | 14,106 | 15,643 |
| Bondholders | .. | 2,500 | 2,500 | 2,500 | 6,000 | 8,000 |
| Commercial banks and others | 8,969 | 12,892 | 10,631 | 8,825 | 8,106 | 7,643 |
| *Private nonguaranteed debt from:* | 3,158 | 20,270 | 17,577 | 12,934 | 12,669 | 12,745 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 3,158 | 20,270 | 17,577 | 12,934 | 12,669 | 12,745 |
| **Use of IMF credit** | 787 | 532 | 396 | 389 | 1,374 | 1,861 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 353 | -345 | -124 | -30 | 1,012 | 495 |
| *Long-term* | 3,170 | -637 | 5,174 | -4,264 | 1,465 | 51 |
| Official creditors | 788 | -439 | 9,431 | 1,187 | -1,104 | -2,059 |
| Multilateral | 15 | 479 | 432 | 184 | 44 | 585 |
| of which: World Bank | 13 | 472 | 26 | 55 | 31 | 600 |
| Bilateral | 772 | -918 | 8,999 | 1,002 | -1,148 | -2,645 |
| Private creditors | 2,383 | -197 | -4,256 | -5,451 | 2,569 | 2,110 |
| Bondholders | .. | 1,500 | 0 | .. | 3,500 | 2,000 |
| Banks and others | 2,383 | -1,697 | -4,256 | -5,451 | -931 | 110 |
| *Short-term* | 187 | 514 | -3,785 | -660 | -1,362 | 513 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 2,743 | 4,974 | -122 | -7,293 | -7,104 | -4,739 |
| Portfolio equity | .. | 0 | 0 | 0 | 0 | 0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 49 | 163 | 198 | 142 | 124 | 146 |
| External debt stocks to GNI (%) | 32 | 51 | 59 | 44 | 56 | 60 |
| Debt service to exports (%) | 10 | 23 | 35 | 29 | 21 | 27 |
| Short-term to external debt stocks (%) | 13 | 15 | 8 | 7 | 4 | 5 |
| Multilateral to external debt stocks (%) | 2 | 3 | 4 | 4 | 4 | 5 |
| Reserves to external debt stocks (%) | 68 | 42 | 42 | 34 | 30 | 31 |
| Gross national income (GNI) | 63,484 | 110,286 | 95,850 | 114,618 | 93,524 | 87,199 |

# ARGENTINA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **133,695** | **177,185** | **189,332** | **236,963** | **283,624** | **279,306** |
| ***Use of IMF credit*** | 3,167 | 2,799 | 2,716 | 2,877 | 30,923 | 46,924 |
| ***Long-term external debt*** | 111,243 | 114,951 | 145,599 | 178,626 | 185,119 | 165,120 |
| *Public and publicly guaranteed sector* | 75,797 | 72,821 | 105,908 | 127,552 | 134,909 | 116,662 |
| Public sector | 75,664 | 72,821 | 105,908 | 127,552 | 134,909 | 116,640 |
| of which: General government | 72,687 | 71,911 | 105,193 | 126,958 | 134,476 | 116,134 |
| Private sector guaranteed by public sector | 133 | 0 | 0 | 0 | 0 | 22 |
| *Private sector not guaranteed* | 35,446 | 42,130 | 39,691 | 51,074 | 50,210 | 48,458 |
| ***Short-term external debt*** | 19,286 | 59,434 | 41,017 | 55,461 | 67,583 | 67,262 |
| **Disbursements (long-term)** | **7,547** | **16,520** | **54,737** | **58,921** | **58,211** | **17,839** |
| *Public and publicly guaranteed sector* | 3,602 | 8,599 | 40,188 | 41,047 | 48,369 | 10,927 |
| Public sector | 3,602 | 8,599 | 40,188 | 41,047 | 48,369 | 10,905 |
| of which: General government | 3,165 | 8,272 | 40,090 | 41,047 | 48,369 | 10,719 |
| Private sector guaranteed by public sector | .. | 0 | .. | .. | .. | 22 |
| *Private sector not guaranteed* | 3,946 | 7,920 | 14,549 | 17,873 | 9,842 | 6,913 |
| **Principal repayments (long-term)** | **11,306** | **10,821** | **11,677** | **24,169** | **20,855** | **27,428** |
| *Public and publicly guaranteed sector* | 5,592 | 6,365 | 5,363 | 17,821 | 15,787 | 22,611 |
| Public sector | 5,565 | 6,364 | 5,363 | 17,821 | 15,787 | 22,611 |
| of which: General government | 5,342 | 5,977 | 5,106 | 17,723 | 15,698 | 22,524 |
| Private sector guaranteed by public sector | 27 | 1 | .. | .. | .. | .. |
| *Private sector not guaranteed* | 5,714 | 4,455 | 6,313 | 6,348 | 5,069 | 4,817 |
| **Interest payments (long-term)** | **3,366** | **6,076** | **13,404** | **14,814** | **12,285** | **9,907** |
| *Public and publicly guaranteed sector* | 2,031 | 5,146 | 12,304 | 12,427 | 10,989 | 9,060 |
| Public sector | 2,030 | 5,146 | 12,304 | 12,427 | 10,989 | 9,060 |
| of which: General government | 1,906 | 5,110 | 12,270 | 12,394 | 10,959 | 9,032 |
| Private sector guaranteed by public sector | 1 | 0 | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1,335 | 931 | 1,100 | 2,387 | 1,296 | 847 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **111,243** | **114,951** | **145,599** | **178,626** | **185,119** | **165,120** |
| *Public and publicly guaranteed debt from:* | 75,797 | 72,821 | 105,908 | 127,552 | 134,909 | 116,662 |
| Official creditors | 22,295 | 27,156 | 26,697 | 28,236 | 29,040 | 29,101 |
| Multilateral | 16,267 | 19,778 | 20,237 | 21,342 | 23,005 | 23,873 |
| of which: World Bank | 5,305 | 5,852 | 6,048 | 6,327 | 6,879 | 7,128 |
| Bilateral | 6,028 | 7,379 | 6,460 | 6,894 | 6,034 | 5,228 |
| Private creditors | 53,502 | 45,664 | 79,212 | 99,316 | 105,869 | 87,561 |
| Bondholders | 51,276 | 42,709 | 76,838 | 97,400 | 104,593 | 86,588 |
| Commercial banks and others | 2,226 | 2,955 | 2,374 | 1,916 | 1,276 | 972 |
| *Private nonguaranteed debt from:* | 35,446 | 42,130 | 39,691 | 51,074 | 50,210 | 48,458 |
| Bondholders | 6,850 | 8,516 | 11,703 | 16,405 | 15,508 | 15,271 |
| Commercial banks and others | 28,595 | 33,614 | 27,988 | 34,669 | 34,702 | 33,187 |
| **Use of IMF credit** | 3,167 | 2,799 | 2,716 | 2,877 | 30,923 | 46,924 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | 28,623 | 16,166 |
| *Long-term* | -3,759 | 5,699 | 43,061 | 34,752 | 37,356 | -9,588 |
| Official creditors | 1,703 | 702 | -465 | 1,358 | 892 | 88 |
| Multilateral | 1,420 | -78 | 462 | 1,066 | 1,669 | 874 |
| of which: World Bank | 236 | -142 | 198 | 239 | 557 | 249 |
| Bilateral | 283 | 780 | -927 | 292 | -778 | -785 |
| Private creditors | -5,462 | 4,997 | 43,526 | 33,394 | 36,464 | -9,676 |
| Bondholders | -1,185 | 3,123 | 39,003 | 27,275 | 31,366 | -11,021 |
| Banks and others | -4,276 | 1,873 | 4,523 | 6,120 | 5,098 | 1,345 |
| *Short-term* | -904 | 25,341 | -18,073 | 17,471 | 12,149 | -986 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 5,027 | 9,377 | 7,992 | 9,095 | 10,449 | 6,496 |
| Portfolio equity | -212 | 239 | 985 | 3,013 | -508 | 65 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 191 | 245 | 255 | 303 | 340 | 326 |
| External debt stocks to GNI (%) | 41 | 30 | 35 | 38 | 57 | 65 |
| Debt service to exports (%) | 21 | 25 | 35 | 51 | 41 | 47 |
| Short-term to external debt stocks (%) | 14 | 34 | 22 | 23 | 24 | 24 |
| Multilateral to external debt stocks (%) | 12 | 11 | 11 | 9 | 8 | 9 |
| Reserves to external debt stocks (%) | 34 | 13 | 19 | 22 | 23 | 15 |
| Gross national income (GNI) | 322,658 | 582,645 | 545,339 | 626,315 | 501,244 | 432,302 |

# ARMENIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **4,935** | **8,831** | **9,856** | **10,228** | **10,726** | **11,887** |
| ***Use of IMF credit*** | 725 | 536 | 528 | 530 | 451 | 375 |
| ***Long-term external debt*** | 3,681 | 7,631 | 8,256 | 8,810 | 9,141 | 9,918 |
| *Public and publicly guaranteed sector* | 2,379 | 3,998 | 4,472 | 5,228 | 5,371 | 5,655 |
| Public sector | 2,379 | 3,998 | 4,472 | 5,228 | 5,371 | 5,655 |
| of which: General government | 2,361 | 3,899 | 4,351 | 5,015 | 5,151 | 5,441 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1,302 | 3,633 | 3,784 | 3,583 | 3,770 | 4,262 |
| ***Short-term external debt*** | 529 | 664 | 1,072 | 889 | 1,134 | 1,595 |
| **Disbursements (long-term)** | **1,247** | **1,967** | **1,855** | **1,501** | **1,678** | **2,380** |
| *Public and publicly guaranteed sector* | 941 | 984 | 603 | 677 | 347 | 870 |
| Public sector | 941 | 984 | 603 | 677 | 347 | 870 |
| of which: General government | 934 | 911 | 575 | 588 | 321 | 856 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 306 | 984 | 1,252 | 824 | 1,331 | 1,510 |
| **Principal repayments (long-term)** | **300** | **1,308** | **1,173** | **1,117** | **1,282** | **1,586** |
| *Public and publicly guaranteed sector* | 21 | 260 | 73 | 91 | 138 | 568 |
| Public sector | 21 | 260 | 73 | 91 | 138 | 568 |
| of which: General government | 21 | 257 | 69 | 85 | 125 | 550 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 279 | 1,048 | 1,101 | 1,026 | 1,144 | 1,018 |
| **Interest payments (long-term)** | **79** | **199** | **224** | **238** | **269** | **362** |
| *Public and publicly guaranteed sector* | 23 | 100 | 123 | 140 | 162 | 189 |
| Public sector | 23 | 100 | 123 | 140 | 162 | 189 |
| of which: General government | 23 | 99 | 120 | 136 | 156 | 183 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 56 | 99 | 101 | 98 | 107 | 174 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **3,681** | **7,631** | **8,256** | **8,810** | **9,141** | **9,918** |
| *Public and publicly guaranteed debt from:* | 2,379 | 3,998 | 4,472 | 5,228 | 5,371 | 5,655 |
| Official creditors | 2,375 | 2,955 | 3,423 | 4,163 | 4,310 | 4,499 |
| Multilateral | 1,427 | 2,466 | 2,824 | 3,237 | 3,278 | 3,352 |
| of which: World Bank | 1,214 | 1,652 | 1,742 | 1,810 | 1,798 | 1,824 |
| Bilateral | 948 | 489 | 599 | 927 | 1,032 | 1,147 |
| Private creditors | 4 | 1,043 | 1,049 | 1,064 | 1,061 | 1,156 |
| Bondholders | .. | 1,000 | 1,000 | 1,000 | 1,000 | 1,098 |
| Commercial banks and others | 4 | 43 | 49 | 64 | 61 | 59 |
| *Private nonguaranteed debt from:* | 1,302 | 3,633 | 3,784 | 3,583 | 3,770 | 4,262 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 1,302 | 3,633 | 3,784 | 3,583 | 3,770 | 4,262 |
| **Use of IMF credit** | 725 | 536 | 528 | 530 | 451 | 375 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 442 | -9 | 8 | -29 | -68 | -73 |
| *Long-term* | 947 | 660 | 681 | 384 | 396 | 795 |
| Official creditors | 920 | 403 | 522 | 578 | 208 | 207 |
| Multilateral | 309 | 385 | 410 | 301 | 87 | 86 |
| of which: World Bank | 177 | 92 | 123 | 5 | 14 | 31 |
| Bilateral | 611 | 18 | 113 | 277 | 122 | 120 |
| Private creditors | 28 | 257 | 159 | -193 | 188 | 588 |
| Bondholders | .. | 300 | 0 | 0 | 0 | 98 |
| Banks and others | 28 | -43 | 159 | -193 | 188 | 490 |
| *Short-term* | 8 | -245 | 408 | -183 | 245 | 461 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 718 | 154 | 219 | 70 | 302 | 161 |
| Portfolio equity | 1 | 4 | 4 | -3 | 0 | -5 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 203 | 220 | 223 | 188 | 184 | 181 |
| External debt stocks to GNI (%) | 55 | 80 | 91 | 86 | 85 | 86 |
| Debt service to exports (%) | 17 | 38 | 33 | 26 | 29 | 32 |
| Short-term to external debt stocks (%) | 11 | 8 | 11 | 9 | 11 | 13 |
| Multilateral to external debt stocks (%) | 29 | 28 | 29 | 32 | 31 | 28 |
| Reserves to external debt stocks (%) | 41 | 20 | 22 | 23 | 21 | 24 |
| Gross national income (GNI) | 9,007 | 10,982 | 10,791 | 11,935 | 12,619 | 13,901 |

# AZERBAIJAN

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **4,549** | **13,319** | **14,590** | **15,301** | **16,211** | **15,840** |
| ***Use of IMF credit*** | 303 | 213 | 206 | 219 | 214 | 212 |
| ***Long-term external debt*** | 3,651 | 11,558 | 12,988 | 14,407 | 15,428 | 15,011 |
| *Public and publicly guaranteed sector* | 3,337 | 8,712 | 10,624 | 12,470 | 13,956 | 13,976 |
| Public sector | 3,337 | 8,712 | 10,624 | 12,470 | 13,956 | 13,976 |
| of which: General government | 1,958 | 6,675 | 7,339 | 8,052 | 7,540 | 7,776 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 314 | 2,847 | 2,363 | 1,937 | 1,471 | 1,035 |
| ***Short-term external debt*** | 595 | 1,548 | 1,396 | 675 | 570 | 617 |
| **Disbursements (long-term)** | **857** | **3,499** | **2,813** | **2,886** | **3,269** | **1,270** |
| *Public and publicly guaranteed sector* | 807 | 1,087 | 2,702 | 2,822 | 3,250 | 1,266 |
| Public sector | 807 | 1,087 | 2,702 | 2,822 | 3,250 | 1,266 |
| of which: General government | 372 | 737 | 1,178 | 1,104 | 902 | 767 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 50 | 2,412 | 111 | 64 | 19 | 4 |
| **Principal repayments (long-term)** | **265** | **1,584** | **1,329** | **1,771** | **2,122** | **1,647** |
| *Public and publicly guaranteed sector* | 213 | 583 | 735 | 1,262 | 1,639 | 1,201 |
| Public sector | 213 | 583 | 735 | 1,262 | 1,639 | 1,201 |
| of which: General government | 99 | 387 | 488 | 510 | 1,384 | 523 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 53 | 1,001 | 594 | 509 | 483 | 447 |
| **Interest payments (long-term)** | **67** | **294** | **403** | **443** | **538** | **496** |
| *Public and publicly guaranteed sector* | 55 | 208 | 259 | 326 | 446 | 429 |
| Public sector | 55 | 208 | 259 | 326 | 446 | 429 |
| of which: General government | 28 | 149 | 165 | 201 | 252 | 257 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 12 | 86 | 144 | 117 | 91 | 66 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **3,651** | **11,558** | **12,988** | **14,407** | **15,428** | **15,011** |
| *Public and publicly guaranteed debt from:* | 3,337 | 8,712 | 10,624 | 12,470 | 13,956 | 13,976 |
| Official creditors | 2,287 | 4,796 | 5,644 | 6,662 | 6,885 | 7,318 |
| Multilateral | 1,459 | 3,722 | 4,587 | 5,569 | 5,789 | 6,084 |
| of which: World Bank | 939 | 2,096 | 2,203 | 2,665 | 2,538 | 2,395 |
| Bilateral | 829 | 1,073 | 1,057 | 1,093 | 1,096 | 1,234 |
| Private creditors | 1,050 | 3,916 | 4,981 | 5,809 | 7,071 | 6,658 |
| Bondholders | .. | 2,250 | 3,250 | 3,750 | 3,750 | 3,750 |
| Commercial banks and others | 1,050 | 1,666 | 1,731 | 2,059 | 3,321 | 2,908 |
| *Private nonguaranteed debt from:* | 314 | 2,847 | 2,363 | 1,937 | 1,471 | 1,035 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 314 | 2,847 | 2,363 | 1,937 | 1,471 | 1,035 |
| **Use of IMF credit** | 303 | 213 | 206 | 219 | 214 | 212 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -19 | -2 | .. | .. | .. | .. |
| *Long-term* | 592 | 1,915 | 1,483 | 1,115 | 1,147 | -377 |
| Official creditors | 334 | 339 | 865 | 901 | 246 | 433 |
| Multilateral | 319 | 385 | 891 | 914 | 245 | 302 |
| of which: World Bank | 158 | 200 | 122 | 435 | -116 | -140 |
| Bilateral | 15 | -46 | -26 | -13 | 0 | 130 |
| Private creditors | 258 | 1,575 | 618 | 214 | 901 | -810 |
| Bondholders | .. | .. | 1,000 | 500 | .. | 0 |
| Banks and others | 258 | 1,575 | -382 | -286 | 901 | -810 |
| *Short-term* | -541 | -473 | -152 | -721 | -105 | 47 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 2,525 | 4,048 | 4,500 | 2,867 | 1,403 | 1,504 |
| Portfolio equity | 0 | 24 | 0 | 0 | 0 | 19 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 20 | 63 | 79 | 72 | 60 | 63 |
| External debt stocks to GNI (%) | 11 | 26 | 41 | 39 | 36 | 34 |
| Debt service to exports (%) | 2 | 9 | 10 | 11 | 10 | 9 |
| Short-term to external debt stocks (%) | 13 | 12 | 10 | 4 | 4 | 4 |
| Multilateral to external debt stocks (%) | 32 | 28 | 31 | 36 | 36 | 38 |
| Reserves to external debt stocks (%) | 118 | 47 | 40 | 44 | 41 | 44 |
| Gross national income (GNI) | 40,772 | 51,047 | 35,395 | 39,106 | 44,653 | 45,987 |

# BANGLADESH

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **25,372** | **35,960** | **38,474** | **46,812** | **52,132** | **57,088** |
| ***Use of IMF credit*** | 1,475 | 1,613 | 1,546 | 1,625 | 1,536 | 1,414 |
| ***Long-term external debt*** | 21,964 | 27,716 | 29,093 | 34,422 | 41,566 | 45,937 |
| *Public and publicly guaranteed sector* | 21,179 | 24,370 | 26,000 | 31,027 | 36,328 | 41,037 |
| Public sector | 21,179 | 24,370 | 26,000 | 31,027 | 36,328 | 41,037 |
| of which: General government | 21,125 | 23,825 | 25,441 | 30,445 | 35,753 | 40,441 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 785 | 3,346 | 3,093 | 3,395 | 5,238 | 4,901 |
| ***Short-term external debt*** | 1,933 | 6,631 | 7,835 | 10,765 | 9,029 | 9,737 |
| **Disbursements (long-term)** | **1,931** | **2,774** | **3,259** | **5,521** | **9,690** | **9,181** |
| *Public and publicly guaranteed sector* | 1,497 | 2,236 | 3,079 | 4,743 | 6,994 | 6,068 |
| Public sector | 1,497 | 2,236 | 3,079 | 4,743 | 6,994 | 6,068 |
| of which: General government | 1,497 | 2,211 | 3,048 | 4,720 | 6,949 | 6,005 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 434 | 538 | 180 | 778 | 2,696 | 3,113 |
| **Principal repayments (long-term)** | **770** | **1,266** | **1,325** | **1,468** | **2,033** | **4,688** |
| *Public and publicly guaranteed sector* | 699 | 965 | 892 | 993 | 1,180 | 1,257 |
| Public sector | 699 | 965 | 892 | 993 | 1,180 | 1,257 |
| of which: General government | 695 | 965 | 892 | 974 | 1,142 | 1,220 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 71 | 301 | 433 | 475 | 853 | 3,431 |
| **Interest payments (long-term)** | **208** | **233** | **269** | **418** | **485** | **639** |
| *Public and publicly guaranteed sector* | 197 | 208 | 228 | 359 | 372 | 487 |
| Public sector | 197 | 208 | 228 | 359 | 372 | 487 |
| of which: General government | 195 | 198 | 217 | 347 | 360 | 476 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 11 | 25 | 40 | 59 | 113 | 152 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **21,964** | **27,716** | **29,093** | **34,422** | **41,566** | **45,937** |
| *Public and publicly guaranteed debt from:* | 21,179 | 24,370 | 26,000 | 31,027 | 36,328 | 41,037 |
| Official creditors | 21,136 | 24,338 | 25,973 | 30,999 | 36,305 | 41,018 |
| Multilateral | 18,378 | 19,987 | 20,819 | 23,492 | 24,944 | 27,158 |
| of which: World Bank | 10,746 | 11,534 | 11,890 | 13,621 | 14,501 | 15,788 |
| Bilateral | 2,758 | 4,351 | 5,155 | 7,507 | 11,361 | 13,860 |
| Private creditors | 43 | 32 | 27 | 28 | 23 | 19 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 43 | 32 | 27 | 28 | 23 | 19 |
| *Private nonguaranteed debt from:* | 785 | 3,346 | 3,093 | 3,395 | 5,238 | 4,901 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 785 | 3,346 | 3,093 | 3,395 | 5,238 | 4,901 |
| **Use of IMF credit** | 1,475 | 1,613 | 1,546 | 1,625 | 1,536 | 1,414 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -23 | 209 | -19 | -13 | -52 | -114 |
| *Long-term* | 1,161 | 1,508 | 1,934 | 4,053 | 7,656 | 4,493 |
| Official creditors | 809 | 1,274 | 2,191 | 3,753 | 5,818 | 4,814 |
| Multilateral | 952 | 1,022 | 1,390 | 1,580 | 1,954 | 2,350 |
| of which: World Bank | 63 | 599 | 716 | 1,020 | 1,219 | 1,387 |
| Bilateral | -143 | 252 | 801 | 2,174 | 3,864 | 2,464 |
| Private creditors | 351 | 234 | -257 | 299 | 1,839 | -321 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | 351 | 234 | -257 | 299 | 1,839 | -321 |
| *Short-term* | 40 | 2,480 | 1,204 | 2,930 | -1,736 | 708 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 584 | 2,437 | 2,127 | 1,477 | 1,242 | 1,371 |
| Portfolio equity | -104 | -105 | 114 | 258 | -33 | -28 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 149 | 102 | 102 | 119 | 117 | 127 |
| External debt stocks to GNI (%) | 23 | 17 | 16 | 18 | 18 | 18 |
| Debt service to exports (%) | 6 | 5 | 5 | 5 | 6 | 13 |
| Short-term to external debt stocks (%) | 8 | 18 | 20 | 23 | 17 | 17 |
| Multilateral to external debt stocks (%) | 72 | 56 | 54 | 50 | 48 | 48 |
| Reserves to external debt stocks (%) | 40 | 75 | 83 | 70 | 60 | 56 |
| Gross national income (GNI) | 110,603 | 207,743 | 234,168 | 260,441 | 286,536 | 316,907 |

# BELARUS

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **22,079** | **38,258** | **37,516** | **39,584** | **38,768** | **40,730** |
| ***Use of IMF credit*** | 3,449 | 511 | 496 | 525 | 513 | 510 |
| ***Long-term external debt*** | 9,553 | 26,273 | 26,398 | 29,335 | 28,729 | 30,026 |
| *Public and publicly guaranteed sector* | 6,242 | 15,837 | 18,142 | 20,988 | 19,988 | 19,511 |
| Public sector | 6,223 | 15,800 | 18,142 | 20,988 | 19,988 | 19,511 |
| of which: General government | 4,548 | 12,444 | 13,642 | 16,727 | 16,894 | 17,132 |
| Private sector guaranteed by public sector | 19 | 37 | 0 | .. | .. | .. |
| *Private sector not guaranteed* | 3,311 | 10,436 | 8,257 | 8,346 | 8,741 | 10,514 |
| ***Short-term external debt*** | 9,076 | 11,474 | 10,622 | 9,725 | 9,526 | 10,194 |
| **Disbursements (long-term)** | **1,985** | **3,778** | **2,615** | **5,811** | **3,743** | **4,106** |
| *Public and publicly guaranteed sector* | 1,265 | 2,992 | 2,143 | 4,349 | 2,673 | 1,996 |
| Public sector | 1,265 | 2,992 | 2,143 | 4,349 | 2,673 | 1,996 |
| of which: General government | 1,242 | 2,173 | 1,935 | 4,039 | 2,367 | 1,656 |
| Private sector guaranteed by public sector | .. | 0 | 0 | .. | .. | .. |
| *Private sector not guaranteed* | 720 | 786 | 472 | 1,462 | 1,070 | 2,111 |
| **Principal repayments (long-term)** | **1,283** | **3,710** | **5,014** | **3,030** | **4,130** | **2,900** |
| *Public and publicly guaranteed sector* | 458 | 2,483 | 2,314 | 1,680 | 3,455 | 2,563 |
| Public sector | 458 | 2,478 | 2,277 | 1,680 | 3,455 | 2,563 |
| of which: General government | 119 | 1,926 | 893 | 1,029 | 1,998 | 1,512 |
| Private sector guaranteed by public sector | .. | 5 | 37 | .. | .. | .. |
| *Private sector not guaranteed* | 825 | 1,228 | 2,701 | 1,350 | 675 | 338 |
| **Interest payments (long-term)** | **186** | **980** | **964** | **1,110** | **1,288** | **1,307** |
| *Public and publicly guaranteed sector* | 115 | 781 | 745 | 868 | 1,022 | 1,015 |
| Public sector | 113 | 777 | 743 | 868 | 1,022 | 1,015 |
| of which: General government | 100 | 593 | 559 | 688 | 789 | 817 |
| Private sector guaranteed by public sector | 2 | 4 | 2 | .. | .. | .. |
| *Private sector not guaranteed* | 71 | 199 | 219 | 241 | 265 | 292 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **9,553** | **26,273** | **26,398** | **29,335** | **28,729** | **30,026** |
| *Public and publicly guaranteed debt from:* | 6,242 | 15,837 | 18,142 | 20,988 | 19,988 | 19,511 |
| Official creditors | 4,694 | 13,005 | 14,071 | 15,974 | 16,495 | 16,595 |
| Multilateral | 261 | 2,838 | 3,360 | 3,942 | 3,810 | 3,480 |
| of which: World Bank | 256 | 642 | 725 | 822 | 905 | 948 |
| Bilateral | 4,433 | 10,167 | 10,710 | 12,032 | 12,685 | 13,115 |
| Private creditors | 1,548 | 2,832 | 4,071 | 5,014 | 3,493 | 2,916 |
| Bondholders | 19 | 800 | 800 | 2,200 | 2,000 | 2,162 |
| Commercial banks and others | 1,528 | 2,032 | 3,271 | 2,814 | 1,493 | 755 |
| *Private nonguaranteed debt from:* | 3,311 | 10,436 | 8,257 | 8,346 | 8,741 | 10,514 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 3,311 | 10,436 | 8,257 | 8,346 | 8,741 | 10,514 |
| **Use of IMF credit** | 3,449 | 511 | 496 | 525 | 513 | 510 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 2,825 | -77 | .. | .. | .. | .. |
| *Long-term* | 702 | 67 | -2,400 | 2,780 | -388 | 1,206 |
| Official creditors | 1,155 | 1,350 | 914 | 1,812 | 727 | 15 |
| Multilateral | 211 | -293 | 526 | 563 | -124 | -329 |
| of which: World Bank | 213 | 52 | 83 | 98 | 83 | 39 |
| Bilateral | 943 | 1,643 | 387 | 1,249 | 851 | 344 |
| Private creditors | -453 | -1,283 | -3,313 | 968 | -1,115 | 1,191 |
| Bondholders | .. | -1,000 | 0 | 1,400 | -200 | 154 |
| Banks and others | -453 | -283 | -3,313 | -432 | -915 | 1,036 |
| *Short-term* | 1,517 | -1,353 | -852 | -897 | -199 | 667 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 1,823 | 1,434 | 1,086 | 1,068 | 1,390 | 1,093 |
| Portfolio equity | 1 | 5 | 0 | 6 | 4 | 7 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 89 | 115 | 123 | 106 | 89 | 95 |
| External debt stocks to GNI (%) | 44 | 71 | 82 | 75 | 67 | 67 |
| Debt service to exports (%) | 7 | 15 | 20 | 12 | 13 | 10 |
| Short-term to external debt stocks (%) | 41 | 30 | 28 | 25 | 25 | 25 |
| Multilateral to external debt stocks (%) | 1 | 7 | 9 | 10 | 10 | 9 |
| Reserves to external debt stocks (%) | 22 | 7 | 9 | 14 | 13 | 17 |
| Gross national income (GNI) | 50,065 | 53,957 | 45,508 | 52,645 | 57,886 | 61,171 |

# BELIZE

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,291** | **1,280** | **1,290** | **1,339** | **1,349** | **1,378** |
| ***Use of IMF credit*** | 35 | 25 | 24 | 25 | 25 | 25 |
| ***Long-term external debt*** | 1,246 | 1,248 | 1,262 | 1,309 | 1,320 | 1,349 |
| *Public and publicly guaranteed sector* | 1,037 | 1,153 | 1,177 | 1,231 | 1,260 | 1,286 |
| Public sector | 1,037 | 1,153 | 1,177 | 1,231 | 1,260 | 1,286 |
| of which: General government | 1,012 | 1,147 | 1,167 | 1,215 | 1,226 | 1,244 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 209 | 94 | 85 | 78 | 61 | 63 |
| ***Short-term external debt*** | 10 | 7 | 4 | 5 | 4 | 4 |
| **Disbursements (long-term)** | **79** | **95** | **69** | **107** | **77** | **79** |
| *Public and publicly guaranteed sector* | 66 | 93 | 67 | 98 | 71 | 70 |
| Public sector | 66 | 93 | 67 | 98 | 71 | 70 |
| of which: General government | 66 | 89 | 63 | 91 | 53 | 60 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 13 | 2 | 2 | 9 | 6 | 9 |
| **Principal repayments (long-term)** | **69** | **52** | **54** | **57** | **65** | **50** |
| *Public and publicly guaranteed sector* | 51 | 40 | 43 | 44 | 42 | 44 |
| Public sector | 51 | 40 | 43 | 44 | 42 | 44 |
| of which: General government | 44 | 39 | 42 | 44 | 41 | 41 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 18 | 12 | 11 | 12 | 22 | 6 |
| **Interest payments (long-term)** | **56** | **46** | **48** | **48** | **49** | **54** |
| *Public and publicly guaranteed sector* | 45 | 37 | 42 | 42 | 43 | 50 |
| Public sector | 45 | 37 | 42 | 42 | 43 | 50 |
| of which: General government | 43 | 37 | 42 | 41 | 43 | 48 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 11 | 9 | 7 | 6 | 6 | 4 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **1,246** | **1,248** | **1,262** | **1,309** | **1,320** | **1,349** |
| *Public and publicly guaranteed debt from:* | 1,037 | 1,153 | 1,177 | 1,231 | 1,260 | 1,286 |
| Official creditors | 432 | 627 | 650 | 679 | 706 | 734 |
| Multilateral | 251 | 307 | 317 | 336 | 348 | 368 |
| of which: World Bank | 17 | 14 | 17 | 16 | 19 | 19 |
| Bilateral | 182 | 320 | 334 | 344 | 358 | 366 |
| Private creditors | 604 | 527 | 527 | 552 | 554 | 552 |
| Bondholders | 21 | 527 | 527 | 527 | 527 | 527 |
| Commercial banks and others | 583 | 0 | .. | 25 | 27 | 25 |
| *Private nonguaranteed debt from:* | 209 | 94 | 85 | 78 | 61 | 63 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 209 | 94 | 85 | 78 | 61 | 63 |
| **Use of IMF credit** | 35 | 25 | 24 | 25 | 25 | 25 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 7 | .. | .. | .. | .. | .. |
| *Long-term* | 10 | 43 | 14 | 50 | 13 | 28 |
| Official creditors | 28 | 53 | 24 | 28 | 27 | 28 |
| Multilateral | 19 | 16 | 10 | 18 | 13 | 19 |
| of which: World Bank | -5 | 1 | 3 | 0 | 2 | 0 |
| Bilateral | 9 | 37 | 13 | 10 | 14 | 8 |
| Private creditors | -18 | -11 | -9 | 22 | -14 | 0 |
| Bondholders | -1 | 0 | 0 | 0 | 0 | 0 |
| Banks and others | -17 | -11 | -9 | 22 | -14 | 0 |
| *Short-term* | 0 | 0 | 0 | 0 | 0 | 0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 102 | 59 | 33 | 32 | 122 | 103 |
| Portfolio equity | 0 | .. | .. | 0 | 0 | 0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 176 | 123 | 132 | 129 | 125 | 121 |
| External debt stocks to GNI (%) | 105 | 79 | 77 | 80 | 80 | 81 |
| Debt service to exports (%) | 17 | 9 | 10 | 10 | 11 | 9 |
| Short-term to external debt stocks (%) | 1 | 1 | 0 | 0 | 0 | 0 |
| Multilateral to external debt stocks (%) | 19 | 24 | 25 | 25 | 26 | 27 |
| Reserves to external debt stocks (%) | 17 | 34 | 29 | 23 | 22 | 20 |
| Gross national income (GNI) | 1,227 | 1,628 | 1,667 | 1,681 | 1,690 | 1,707 |

# BENIN

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,327.6** | **2,191.2** | **2,277.9** | **2,817.0** | **3,607.5** | **3,898.9** |
| ***Use of IMF credit*** | 131.6 | 202.3 | 187.0 | 226.4 | 244.6 | 266.7 |
| ***Long-term external debt*** | 983.9 | 1,913.9 | 2,029.0 | 2,519.2 | 3,307.5 | 3,611.1 |
| *Public and publicly guaranteed sector* | 983.9 | 1,913.9 | 2,029.0 | 2,519.2 | 3,307.5 | 3,611.1 |
| Public sector | 983.9 | 1,913.9 | 2,029.0 | 2,519.2 | 3,307.5 | 3,611.1 |
| of which: General government | 983.9 | 1,913.9 | 2,029.0 | 2,519.2 | 3,307.5 | 3,611.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 212.0 | 74.9 | 61.9 | 71.4 | 55.4 | 21.0 |
| **Disbursements (long-term)** | **140.9** | **285.4** | **240.2** | **386.1** | **1,061.1** | **760.8** |
| *Public and publicly guaranteed sector* | 140.9 | 285.4 | 240.2 | 386.1 | 1,061.1 | 760.8 |
| Public sector | 140.9 | 285.4 | 240.2 | 386.1 | 1,061.1 | 760.8 |
| of which: General government | 140.9 | 285.4 | 240.2 | 386.1 | 1,061.1 | 760.8 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **31.6** | **45.2** | **60.6** | **54.1** | **169.6** | **415.6** |
| *Public and publicly guaranteed sector* | 31.6 | 45.2 | 60.6 | 54.1 | 169.6 | 415.6 |
| Public sector | 31.6 | 45.2 | 60.6 | 54.1 | 169.6 | 415.6 |
| of which: General government | 31.6 | 45.2 | 60.6 | 54.1 | 169.6 | 415.6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **11.9** | **24.2** | **27.9** | **32.7** | **40.1** | **76.7** |
| *Public and publicly guaranteed sector* | 11.9 | 24.2 | 27.9 | 32.7 | 40.1 | 76.7 |
| Public sector | 11.9 | 24.2 | 27.9 | 32.7 | 40.1 | 76.7 |
| of which: General government | 11.9 | 24.2 | 27.9 | 32.7 | 40.1 | 76.7 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **983.9** | **1,913.9** | **2,029.0** | **2,519.2** | **3,307.5** | **3,611.1** |
| *Public and publicly guaranteed debt from:* | 983.9 | 1,913.9 | 2,029.0 | 2,519.2 | 3,307.5 | 3,611.1 |
| Official creditors | 983.9 | 1,913.9 | 2,029.0 | 2,478.1 | 2,492.0 | 2,546.8 |
| Multilateral | 820.7 | 1,557.1 | 1,675.9 | 2,058.2 | 2,040.5 | 2,107.7 |
| of which: World Bank | 309.2 | 680.5 | 764.5 | 914.2 | 983.9 | 1,081.8 |
| Bilateral | 163.2 | 356.8 | 353.0 | 419.9 | 451.6 | 439.1 |
| Private creditors | .. | 0.0 | 0.0 | 41.1 | 815.5 | 1,064.3 |
| Bondholders | .. | .. | .. | .. | .. | 556.6 |
| Commercial banks and others | .. | 0.0 | 0.0 | 41.1 | 815.5 | 507.7 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 131.6 | 202.3 | 187.0 | 226.4 | 244.6 | 266.7 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 15.7 | -8.4 | -9.7 | 27.6 | 23.9 | 23.5 |
| *Long-term* | 109.4 | 240.2 | 179.6 | 332.0 | 891.5 | 345.2 |
| Official creditors | 109.3 | 240.2 | 179.6 | 293.3 | 90.7 | 81.9 |
| Multilateral | 100.8 | 168.6 | 166.3 | 245.3 | 42.0 | 88.2 |
| of which: World Bank | 51.4 | 87.0 | 107.9 | 102.5 | 93.4 | 104.3 |
| Bilateral | 8.6 | 71.6 | 13.3 | 47.9 | 48.7 | -6.2 |
| Private creditors | .. | .. | .. | 38.7 | 800.8 | 263.3 |
| Bondholders | .. | .. | .. | .. | .. | 554.7 |
| Banks and others | .. | .. | .. | 38.7 | 800.8 | -291.4 |
| *Short-term* | 96.3 | -9.1 | -7.4 | 8.7 | -14.9 | -1.0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | -32.2 | 96.7 | 31.2 | 44.3 | -13.8 | 230.2 |
| Portfolio equity | 9.0 | 77.1 | 9.4 | 17.5 | -0.3 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 88.8 | 77.3 | 69.0 | 82.1 | 91.2 | .. |
| External debt stocks to GNI (%) | 13.7 | 19.4 | 19.4 | 22.4 | 25.6 | 27.4 |
| Debt service to exports (%) | 3.2 | 2.8 | 3.0 | 3.0 | 5.9 | .. |
| Short-term to external debt stocks (%) | 16.0 | 3.4 | 2.7 | 2.5 | 1.5 | 0.5 |
| Multilateral to external debt stocks (%) | 61.8 | 71.1 | 73.6 | 73.1 | 56.6 | 54.1 |
| Reserves to external debt stocks (%) | 92.6 | 33.4 | .. | .. | .. | .. |
| Gross national income (GNI) | 9,666.6 | 11,295.6 | 11,718.3 | 12,561.4 | 14,106.0 | 14,247.2 |

# BHUTAN

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **786.5** | **2,011.1** | **2,289.7** | **2,607.9** | **2,552.0** | **2,703.3** |
| ***Use of IMF credit*** | 9.4 | 8.3 | 8.1 | 8.5 | 8.3 | 8.3 |
| ***Long-term external debt*** | 772.2 | 2,002.8 | 2,281.5 | 2,596.4 | 2,539.3 | 2,667.2 |
| *Public and publicly guaranteed sector* | 772.2 | 1,945.1 | 2,221.2 | 2,540.8 | 2,484.2 | 2,616.3 |
| Public sector | 772.2 | 1,945.1 | 2,221.2 | 2,540.8 | 2,484.2 | 2,616.3 |
| of which: General government | 707.9 | 1,839.5 | 2,118.2 | 2,431.3 | 2,383.9 | 2,505.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 57.7 | 60.3 | 55.6 | 55.1 | 50.9 |
| ***Short-term external debt*** | 5.0 | 0.0 | 0.1 | 3.0 | 4.3 | 27.8 |
| **Disbursements (long-term)** | **117.9** | **354.4** | **402.0** | **219.8** | **168.1** | **198.4** |
| *Public and publicly guaranteed sector* | 117.9 | 297.0 | 365.0 | 219.8 | 168.1 | 197.7 |
| Public sector | 117.9 | 297.0 | 365.0 | 219.8 | 168.1 | 197.7 |
| of which: General government | 55.9 | 297.0 | 365.0 | 219.8 | 168.1 | 184.7 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 57.3 | 36.9 | .. | .. | 0.7 |
| **Principal repayments (long-term)** | **41.1** | **91.7** | **75.4** | **46.3** | **51.3** | **28.4** |
| *Public and publicly guaranteed sector* | 41.1 | 90.3 | 41.6 | 41.6 | 50.8 | 23.6 |
| Public sector | 41.1 | 90.3 | 41.6 | 41.6 | 50.8 | 23.6 |
| of which: General government | 41.1 | 43.5 | 41.6 | 41.6 | 50.8 | 23.6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 1.4 | 33.8 | 4.7 | 0.5 | 4.9 |
| **Interest payments (long-term)** | **34.4** | **37.2** | **35.2** | **36.1** | **35.8** | **32.2** |
| *Public and publicly guaranteed sector* | 34.4 | 37.1 | 34.3 | 33.9 | 34.0 | 30.8 |
| Public sector | 34.4 | 37.1 | 34.3 | 33.9 | 34.0 | 30.8 |
| of which: General government | 34.4 | 31.2 | 29.1 | 28.6 | 28.9 | 23.4 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 0.1 | 1.0 | 2.2 | 1.7 | 1.5 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **772.2** | **2,002.8** | **2,281.5** | **2,596.4** | **2,539.3** | **2,667.2** |
| *Public and publicly guaranteed debt from:* | 772.2 | 1,945.1 | 2,221.2 | 2,540.8 | 2,484.2 | 2,616.3 |
| Official creditors | 767.1 | 1,904.4 | 2,186.0 | 2,505.5 | 2,455.0 | 2,592.0 |
| Multilateral | 284.4 | 468.9 | 460.2 | 532.5 | 563.4 | 646.2 |
| of which: World Bank | 113.9 | 183.4 | 177.6 | 219.0 | 243.7 | 270.9 |
| Bilateral | 482.7 | 1,435.5 | 1,725.8 | 1,973.0 | 1,891.6 | 1,945.8 |
| Private creditors | 5.1 | 40.6 | 35.2 | 35.3 | 29.2 | 24.3 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 5.1 | 40.6 | 35.2 | 35.3 | 29.2 | 24.3 |
| *Private nonguaranteed debt from:* | .. | 57.7 | 60.3 | 55.6 | 55.1 | 50.9 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | 57.7 | 60.3 | 55.6 | 55.1 | 50.9 |
| **Use of IMF credit** | 9.4 | 8.3 | 8.1 | 8.5 | 8.3 | 8.3 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 76.8 | 262.7 | 326.6 | 173.5 | 116.8 | 170.0 |
| Official creditors | 71.9 | 211.1 | 327.8 | 182.6 | 122.0 | 178.5 |
| Multilateral | 45.6 | 14.9 | 1.3 | 48.1 | 41.4 | 85.3 |
| of which: World Bank | 18.7 | 20.7 | -0.4 | 29.7 | 30.5 | 28.8 |
| Bilateral | 26.3 | 196.2 | 326.4 | 134.5 | 80.5 | 93.2 |
| Private creditors | 4.9 | 51.5 | -1.2 | -9.1 | -5.2 | -8.6 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | 4.9 | 51.5 | -1.2 | -9.1 | -5.2 | -8.6 |
| *Short-term* | -3.0 | -3.4 | 0.1 | 2.9 | 1.3 | 23.5 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 6.2 | 5.7 | 11.5 | -0.7 | 3.3 | 12.6 |
| Portfolio equity | .. | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 132.1 | 268.8 | 343.4 | 349.4 | 313.5 | 329.9 |
| External debt stocks to GNI (%) | 66.5 | 108.1 | 116.0 | 116.6 | 114.6 | .. |
| Debt service to exports (%) | 12.7 | 17.2 | 16.6 | 11.1 | 10.7 | 7.5 |
| Short-term to external debt stocks (%) | 0.6 | 0.0 | 0.0 | 0.1 | 0.2 | 1.0 |
| Multilateral to external debt stocks (%) | 36.2 | 23.3 | 20.1 | 20.4 | 22.1 | 23.9 |
| Reserves to external debt stocks (%) | 113.3 | 54.9 | 49.2 | 46.3 | 38.7 | 45.4 |
| Gross national income (GNI) | 1,183.4 | 1,860.8 | 1,973.5 | 2,237.5 | 2,226.5 | .. |

# BOLIVIA, PLURINATIONAL STATE OF

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **5,780** | **9,895** | **10,994** | **12,990** | **13,248** | **14,344** |
| ***Use of IMF credit*** | 257 | 227 | 221 | 234 | 228 | 227 |
| ***Long-term external debt*** | 5,219 | 9,242 | 10,299 | 12,486 | 12,317 | 13,435 |
| *Public and publicly guaranteed sector* | 2,572 | 6,335 | 7,010 | 9,151 | 9,905 | 10,951 |
| Public sector | 2,572 | 6,335 | 7,010 | 9,151 | 9,905 | 10,951 |
| of which: General government | 2,364 | 6,304 | 6,984 | 9,126 | 9,884 | 10,933 |
| Private sector guaranteed by public sector | .. | 0 | 0 | .. | .. | .. |
| *Private sector not guaranteed* | 2,647 | 2,906 | 3,289 | 3,336 | 2,412 | 2,484 |
| ***Short-term external debt*** | 304 | 426 | 475 | 270 | 703 | 683 |
| **Disbursements (long-term)** | **523** | **1,408** | **1,432** | **2,661** | **1,373** | **1,698** |
| *Public and publicly guaranteed sector* | 426 | 1,016 | 1,002 | 2,390 | 1,198 | 1,472 |
| Public sector | 426 | 1,016 | 1,002 | 2,390 | 1,198 | 1,472 |
| of which: General government | 369 | 1,016 | 1,002 | 2,390 | 1,198 | 1,472 |
| Private sector guaranteed by public sector | .. | 0 | .. | .. | .. | .. |
| *Private sector not guaranteed* | 97 | 392 | 430 | 271 | 176 | 227 |
| **Principal repayments (long-term)** | **455** | **811** | **550** | **688** | **640** | **658** |
| *Public and publicly guaranteed sector* | 197 | 374 | 280 | 331 | 360 | 412 |
| Public sector | 197 | 373 | 280 | 331 | 360 | 412 |
| of which: General government | 192 | 246 | 276 | 328 | 356 | 409 |
| Private sector guaranteed by public sector | .. | 0 | 0 | .. | .. | .. |
| *Private sector not guaranteed* | 257 | 438 | 270 | 357 | 280 | 246 |
| **Interest payments (long-term)** | **119** | **170** | **211** | **283** | **346** | **399** |
| *Public and publicly guaranteed sector* | 71 | 153 | 185 | 250 | 316 | 371 |
| Public sector | 71 | 153 | 185 | 250 | 316 | 371 |
| of which: General government | 70 | 150 | 184 | 250 | 316 | 370 |
| Private sector guaranteed by public sector | .. | 0 | 0 | .. | .. | .. |
| *Private sector not guaranteed* | 48 | 17 | 26 | 33 | 30 | 28 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **5,219** | **9,242** | **10,299** | **12,486** | **12,317** | **13,435** |
| *Public and publicly guaranteed debt from:* | 2,572 | 6,335 | 7,010 | 9,151 | 9,905 | 10,951 |
| Official creditors | 2,480 | 5,323 | 5,999 | 7,141 | 7,897 | 8,910 |
| Multilateral | 1,989 | 4,648 | 5,282 | 6,156 | 6,710 | 7,418 |
| of which: World Bank | 316 | 735 | 770 | 830 | 847 | 927 |
| Bilateral | 491 | 674 | 717 | 985 | 1,187 | 1,492 |
| Private creditors | 92 | 1,013 | 1,011 | 2,010 | 2,008 | 2,041 |
| Bondholders | 0 | 1,000 | 1,000 | 2,000 | 2,000 | 2,000 |
| Commercial banks and others | 92 | 13 | 11 | 10 | 8 | 41 |
| *Private nonguaranteed debt from:* | 2,647 | 2,906 | 3,289 | 3,336 | 2,412 | 2,484 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 2,647 | 2,906 | 3,289 | 3,336 | 2,412 | 2,484 |
| **Use of IMF credit** | 257 | 227 | 221 | 234 | 228 | 227 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 68 | 596 | 882 | 1,973 | 733 | 1,040 |
| Official creditors | 234 | 644 | 724 | 1,060 | 840 | 1,027 |
| Multilateral | 172 | 786 | 661 | 826 | 613 | 713 |
| of which: World Bank | 32 | 259 | 57 | 19 | 37 | 84 |
| Bilateral | 62 | -142 | 63 | 235 | 227 | 314 |
| Private creditors | -166 | -48 | 159 | 913 | -106 | 13 |
| Bondholders | -10 | 0 | 0 | 1,000 | 0 | 0 |
| Banks and others | -156 | -48 | 159 | -87 | -106 | 13 |
| *Short-term* | 34 | 137 | 49 | -205 | 433 | -20 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 505 | 371 | 193 | 706 | 220 | -186 |
| Portfolio equity | 0 | 19 | 21 | 30 | 24 | 13 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 102 | 99 | 131 | 132 | 126 | 138 |
| External debt stocks to GNI (%) | 35 | 31 | 33 | 36 | 34 | 36 |
| Debt service to exports (%) | 10 | 10 | 9 | 10 | 10 | 10 |
| Short-term to external debt stocks (%) | 5 | 4 | 4 | 2 | 5 | 5 |
| Multilateral to external debt stocks (%) | 34 | 47 | 48 | 47 | 51 | 52 |
| Reserves to external debt stocks (%) | 131 | 117 | 77 | 65 | 54 | 30 |
| Gross national income (GNI) | 16,666 | 31,873 | 33,320 | 36,448 | 39,316 | 40,101 |

# BOSNIA AND HERZEGOVINA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **14,006** | **13,824** | **14,323** | **15,236** | **15,980** | **16,600** |
| ***Use of IMF credit*** | 539 | 800 | 770 | 592 | 466 | 398 |
| ***Long-term external debt*** | 12,010 | 12,377 | 12,905 | 14,359 | 14,748 | 15,843 |
| *Public and publicly guaranteed sector* | 3,570 | 4,390 | 4,401 | 4,841 | 4,929 | 4,880 |
| Public sector | 3,570 | 4,390 | 4,401 | 4,841 | 4,929 | 4,880 |
| of which: General government | 3,562 | 4,064 | 4,035 | 4,430 | 4,523 | 4,532 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 8,440 | 7,987 | 8,504 | 9,517 | 9,819 | 10,964 |
| ***Short-term external debt*** | 1,457 | 647 | 647 | 286 | 766 | 359 |
| **Disbursements (long-term)** | **474** | **1,247** | **1,407** | **1,468** | **1,053** | **1,699** |
| *Public and publicly guaranteed sector* | 321 | 362 | 401 | 308 | 607 | 410 |
| Public sector | 321 | 362 | 401 | 308 | 607 | 410 |
| of which: General government | 321 | 235 | 330 | 293 | 556 | 392 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 153 | 885 | 1,007 | 1,160 | 446 | 1,290 |
| **Principal repayments (long-term)** | **230** | **510** | **757** | **451** | **485** | **536** |
| *Public and publicly guaranteed sector* | 110 | 342 | 267 | 304 | 342 | 391 |
| Public sector | 110 | 342 | 267 | 304 | 342 | 391 |
| of which: General government | 109 | 333 | 250 | 286 | 302 | 321 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 120 | 168 | 490 | 147 | 143 | 145 |
| **Interest payments (long-term)** | **217** | **240** | **261** | **283** | **303** | **332** |
| *Public and publicly guaranteed sector* | 63 | 56 | 65 | 63 | 77 | 80 |
| Public sector | 63 | 56 | 65 | 63 | 77 | 80 |
| of which: General government | 63 | 53 | 62 | 61 | 75 | 77 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 153 | 184 | 196 | 219 | 226 | 253 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **12,010** | **12,377** | **12,905** | **14,359** | **14,748** | **15,843** |
| *Public and publicly guaranteed debt from:* | 3,570 | 4,390 | 4,401 | 4,841 | 4,929 | 4,880 |
| Official creditors | 3,029 | 4,136 | 4,203 | 4,672 | 4,606 | 4,594 |
| Multilateral | 2,198 | 3,319 | 3,397 | 3,769 | 3,734 | 3,739 |
| of which: World Bank | 1,520 | 1,551 | 1,514 | 1,572 | 1,610 | 1,584 |
| Bilateral | 831 | 817 | 806 | 903 | 872 | 855 |
| Private creditors | 540 | 254 | 198 | 169 | 322 | 286 |
| Bondholders | 322 | 121 | 98 | 89 | 256 | 231 |
| Commercial banks and others | 219 | 132 | 100 | 80 | 66 | 55 |
| *Private nonguaranteed debt from:* | 8,440 | 7,987 | 8,504 | 9,517 | 9,819 | 10,964 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 8,440 | 7,987 | 8,504 | 9,517 | 9,819 | 10,964 |
| **Use of IMF credit** | 539 | 800 | 770 | 592 | 466 | 398 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 282 | -54 | -6 | -218 | -114 | -66 |
| *Long-term* | 245 | 737 | 650 | 1,018 | 568 | 1,164 |
| Official creditors | 208 | 55 | 183 | 58 | 100 | 49 |
| Multilateral | 187 | 91 | 175 | 27 | 102 | 56 |
| of which: World Bank | -7 | 57 | 0 | -36 | 81 | -12 |
| Bilateral | 22 | -36 | 8 | 30 | -3 | -6 |
| Private creditors | 36 | 682 | 467 | 960 | 468 | 1,114 |
| Bondholders | .. | -21 | -21 | -21 | 176 | -21 |
| Banks and others | 36 | 703 | 487 | 981 | 291 | 1,135 |
| *Short-term* | 295 | -134 | 1 | -362 | 481 | -407 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | -202 | 264 | 281 | 433 | 560 | 429 |
| Portfolio equity | 0 | 2 | 3 | 5 | -2 | 1 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 263 | 220 | 215 | 191 | 176 | 192 |
| External debt stocks to GNI (%) | 77 | 85 | 85 | 85 | 79 | 83 |
| Debt service to exports (%) | 9 | 13 | 17 | 12 | 11 | 11 |
| Short-term to external debt stocks (%) | 10 | 5 | 5 | 2 | 5 | 2 |
| Multilateral to external debt stocks (%) | 16 | 24 | 24 | 25 | 23 | 23 |
| Reserves to external debt stocks (%) | 32 | 34 | 35 | 42 | 42 | 43 |
| Gross national income (GNI) | 18,292 | 16,321 | 16,936 | 18,015 | 20,125 | 20,016 |

# BOTSWANA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,643** | **2,237** | **2,126** | **1,741** | **1,782** | **1,565** |
| ***Use of IMF credit*** | 90 | 80 | 77 | 82 | 80 | 79 |
| ***Long-term external debt*** | 1,395 | 1,772 | 1,670 | 1,552 | 1,451 | 1,346 |
| *Public and publicly guaranteed sector* | 1,395 | 1,772 | 1,670 | 1,552 | 1,451 | 1,334 |
| Public sector | 1,395 | 1,772 | 1,670 | 1,552 | 1,451 | 1,334 |
| of which: General government | 1,382 | 1,741 | 1,648 | 1,538 | 1,447 | 1,334 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 0 | .. | .. | 0 | 12 |
| ***Short-term external debt*** | 158 | 385 | 379 | 108 | 251 | 139 |
| **Disbursements (long-term)** | **1,007** | **13** | **44** | **12** | **47** | **48** |
| *Public and publicly guaranteed sector* | 1,007 | 13 | 44 | 12 | 47 | 26 |
| Public sector | 1,007 | 13 | 44 | 12 | 47 | 26 |
| of which: General government | 1,007 | 13 | 44 | 12 | 47 | 26 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | 22 |
| **Principal repayments (long-term)** | **36** | **220** | **141** | **144** | **144** | **152** |
| *Public and publicly guaranteed sector* | 36 | 141 | 141 | 144 | 144 | 141 |
| Public sector | 36 | 141 | 141 | 144 | 144 | 141 |
| of which: General government | 32 | 132 | 133 | 135 | 135 | 137 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 80 | .. | .. | .. | 10 |
| **Interest payments (long-term)** | **9** | **20** | **18** | **29** | **31** | **40** |
| *Public and publicly guaranteed sector* | 9 | 16 | 18 | 29 | 31 | 40 |
| Public sector | 9 | 16 | 18 | 29 | 31 | 40 |
| of which: General government | 9 | 16 | 18 | 29 | 31 | 40 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 5 | .. | .. | .. | 1 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **1,395** | **1,772** | **1,670** | **1,552** | **1,451** | **1,346** |
| *Public and publicly guaranteed debt from:* | 1,395 | 1,772 | 1,670 | 1,552 | 1,451 | 1,334 |
| Official creditors | 1,394 | 1,741 | 1,648 | 1,538 | 1,447 | 1,334 |
| Multilateral | 1,251 | 1,667 | 1,583 | 1,476 | 1,389 | 1,287 |
| of which: World Bank | 5 | 131 | 159 | 151 | 174 | 172 |
| Bilateral | 143 | 75 | 65 | 63 | 58 | 47 |
| Private creditors | 2 | 31 | 22 | 13 | 4 | 0 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 2 | 31 | 22 | 13 | 4 | 0 |
| *Private nonguaranteed debt from:* | .. | 0 | .. | .. | 0 | 12 |
| Bondholders | .. | 0 | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | 0 | 12 |
| **Use of IMF credit** | 90 | 80 | 77 | 82 | 80 | 79 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 971 | -208 | -97 | -132 | -97 | -104 |
| Official creditors | 972 | -119 | -88 | -123 | -88 | -111 |
| Multilateral | 976 | -108 | -81 | -118 | -84 | -100 |
| of which: World Bank | 0 | -1 | 27 | -7 | 22 | -2 |
| Bilateral | -4 | -11 | -7 | -5 | -4 | -11 |
| Private creditors | -1 | -89 | -9 | -9 | -9 | 8 |
| Bondholders | .. | -80 | .. | .. | .. | .. |
| Banks and others | -1 | -9 | -9 | -9 | -9 | 8 |
| *Short-term* | 113 | -35 | -6 | -271 | 143 | -112 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 213 | 311 | 47 | 160 | 174 | 195 |
| Portfolio equity | 18 | -104 | -123 | -47 | -137 | -45 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 37 | 30 | 25 | 24 | 23 | 25 |
| External debt stocks to GNI (%) | 16 | 16 | 15 | 11 | 10 | 9 |
| Debt service to exports (%) | 1 | 3 | 2 | 2 | 2 | 3 |
| Short-term to external debt stocks (%) | 10 | 17 | 18 | 6 | 14 | 9 |
| Multilateral to external debt stocks (%) | 76 | 75 | 74 | 85 | 78 | 82 |
| Reserves to external debt stocks (%) | 530 | 337 | 338 | 430 | 374 | 394 |
| Gross national income (GNI) | 10,029 | 13,967 | 14,376 | 16,122 | 17,248 | 16,961 |

# BRAZIL

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **281,651** | **543,397** | **543,257** | **543,000** | **557,741** | **569,398** |
| ***Use of IMF credit*** | 4,526 | 4,001 | 3,881 | 4,112 | 4,015 | 3,992 |
| ***Long-term external debt*** | 237,339 | 487,055 | 482,174 | 486,480 | 486,882 | 485,471 |
| *Public and publicly guaranteed sector* | 87,513 | 172,887 | 174,683 | 181,161 | 190,192 | 193,734 |
| Public sector | 84,931 | 170,432 | 172,853 | 179,675 | 189,132 | 192,745 |
| of which: General government | 66,846 | 68,703 | 71,178 | 70,026 | 70,449 | 74,583 |
| Private sector guaranteed by public sector | 2,582 | 2,455 | 1,830 | 1,485 | 1,060 | 988 |
| *Private sector not guaranteed* | 149,826 | 314,168 | 307,492 | 305,320 | 296,690 | 291,737 |
| ***Short-term external debt*** | 39,786 | 52,341 | 57,202 | 52,408 | 66,844 | 79,935 |
| **Disbursements (long-term)** | **57,675** | **93,786** | **106,247** | **96,730** | **105,057** | **114,547** |
| *Public and publicly guaranteed sector* | 13,732 | 20,051 | 19,729 | 30,315 | 28,808 | 23,867 |
| Public sector | 12,217 | 19,814 | 19,608 | 30,188 | 28,675 | 23,682 |
| of which: General government | 6,603 | 3,032 | 5,732 | 7,094 | 4,655 | 8,921 |
| Private sector guaranteed by public sector | 1,515 | 238 | 121 | 128 | 134 | 185 |
| *Private sector not guaranteed* | 43,943 | 73,735 | 86,518 | 66,415 | 76,249 | 90,680 |
| **Principal repayments (long-term)** | **30,473** | **71,342** | **94,709** | **75,668** | **74,509** | **123,447** |
| *Public and publicly guaranteed sector* | 7,788 | 22,929 | 18,983 | 23,218 | 28,432 | 30,489 |
| Public sector | 7,649 | 22,031 | 18,238 | 22,718 | 27,874 | 30,236 |
| of which: General government | 6,025 | 5,141 | 3,809 | 8,450 | 3,645 | 4,659 |
| Private sector guaranteed by public sector | 138 | 898 | 745 | 500 | 558 | 252 |
| *Private sector not guaranteed* | 22,685 | 48,413 | 75,726 | 52,450 | 46,077 | 92,958 |
| **Interest payments (long-term)** | **13,554** | **17,724** | **21,605** | **18,467** | **18,681** | **25,696** |
| *Public and publicly guaranteed sector* | 5,656 | 5,895 | 5,537 | 6,696 | 5,679 | 11,379 |
| Public sector | 5,585 | 5,811 | 5,460 | 6,639 | 5,630 | 11,339 |
| of which: General government | 4,891 | 3,330 | 3,163 | 3,348 | 3,186 | 3,543 |
| Private sector guaranteed by public sector | 72 | 85 | 78 | 57 | 49 | 40 |
| *Private sector not guaranteed* | 7,898 | 11,828 | 16,068 | 11,771 | 13,002 | 14,317 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **237,339** | **487,055** | **482,174** | **486,480** | **486,882** | **485,471** |
| *Public and publicly guaranteed debt from:* | 87,513 | 172,887 | 174,683 | 181,161 | 190,192 | 193,734 |
| Official creditors | 32,702 | 42,083 | 41,064 | 48,327 | 47,860 | 43,167 |
| Multilateral | 25,013 | 31,657 | 32,071 | 32,678 | 33,386 | 33,262 |
| of which: World Bank | 10,065 | 15,753 | 16,255 | 16,390 | 16,213 | 16,253 |
| Bilateral | 7,689 | 10,426 | 8,993 | 15,650 | 14,474 | 9,905 |
| Private creditors | 54,811 | 130,805 | 133,619 | 132,833 | 142,332 | 150,567 |
| Bondholders | 47,350 | 46,628 | 46,843 | 44,874 | 41,979 | 43,507 |
| Commercial banks and others | 7,461 | 84,176 | 86,776 | 87,959 | 100,354 | 107,060 |
| *Private nonguaranteed debt from:* | 149,826 | 314,168 | 307,492 | 305,320 | 296,690 | 291,737 |
| Bondholders | 53,342 | 51,276 | 46,930 | 48,026 | 32,686 | 37,553 |
| Commercial banks and others | 96,483 | 262,891 | 260,562 | 257,294 | 264,004 | 254,184 |
| **Use of IMF credit** | 4,526 | 4,001 | 3,881 | 4,112 | 4,015 | 3,992 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 27,202 | 22,444 | 11,538 | 21,062 | 30,548 | -8,900 |
| Official creditors | 3,387 | -239 | -1,012 | 7,140 | -358 | -4,689 |
| Multilateral | 405 | 507 | 427 | 633 | 787 | -105 |
| of which: World Bank | -598 | 474 | 516 | 159 | -114 | 43 |
| Bilateral | 2,982 | -746 | -1,439 | 6,506 | -1,144 | -4,584 |
| Private creditors | 23,815 | 22,682 | 12,550 | 13,922 | 30,906 | -4,211 |
| Bondholders | 17,770 | -5,443 | -7,710 | -643 | 1,287 | -521 |
| Banks and others | 6,045 | 28,125 | 20,260 | 14,565 | 29,619 | -3,689 |
| *Short-term* | 3,142 | -5,818 | 4,860 | -4,798 | 14,440 | 13,092 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 19,906 | 41,888 | 48,854 | 63,999 | 57,322 | 67,961 |
| Portfolio equity | 37,071 | 9,787 | 11,040 | 5,674 | -3,062 | -2,689 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 149 | 240 | 236 | 197 | 194 | 199 |
| External debt stocks to GNI (%) | 17 | 31 | 31 | 27 | 30 | 32 |
| Debt service to exports (%) | 23 | 40 | 51 | 35 | 33 | 53 |
| Short-term to external debt stocks (%) | 14 | 10 | 11 | 10 | 12 | 14 |
| Multilateral to external debt stocks (%) | 9 | 6 | 6 | 6 | 6 | 6 |
| Reserves to external debt stocks (%) | 84 | 65 | 67 | 68 | 67 | 62 |
| Gross national income (GNI) | 1,630,133 | 1,768,302 | 1,757,604 | 2,024,254 | 1,832,171 | 1,790,969 |

# BULGARIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **55,683** | **40,379** | **39,994** | **40,989** | **40,103** | **40,501** |
| ***Use of IMF credit*** | 958 | 847 | 821 | 870 | 850 | 845 |
| ***Long-term external debt*** | 36,928 | 30,759 | 30,563 | 30,583 | 29,708 | 29,762 |
| *Public and publicly guaranteed sector* | 5,080 | 8,781 | 11,050 | 11,630 | 11,506 | 11,186 |
| Public sector | 5,080 | 8,781 | 11,050 | 11,630 | 11,506 | 11,186 |
| of which: General government | 4,287 | 8,495 | 10,171 | 10,424 | 10,419 | 10,195 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 31,848 | 21,978 | 19,513 | 18,953 | 18,202 | 18,576 |
| ***Short-term external debt*** | 17,797 | 8,773 | 8,609 | 9,536 | 9,546 | 9,895 |
| **Disbursements (long-term)** | **8,635** | **7,236** | **7,090** | **5,445** | **5,052** | **4,554** |
| *Public and publicly guaranteed sector* | 530 | 3,752 | 2,875 | 312 | 917 | 150 |
| Public sector | 530 | 3,752 | 2,875 | 312 | 917 | 150 |
| of which: General government | 500 | 3,712 | 2,216 | 46 | 892 | 150 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 8,105 | 3,484 | 4,215 | 5,132 | 4,135 | 4,405 |
| **Principal repayments (long-term)** | **3,990** | **7,175** | **5,795** | **6,844** | **5,055** | **4,286** |
| *Public and publicly guaranteed sector* | 404 | 230 | 274 | 1,355 | 300 | 256 |
| Public sector | 404 | 230 | 274 | 1,355 | 300 | 256 |
| of which: General government | 316 | 174 | 220 | 1,294 | 203 | 179 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 3,585 | 6,945 | 5,521 | 5,489 | 4,754 | 4,029 |
| **Interest payments (long-term)** | **800** | **2,106** | **2,170** | **1,713** | **1,388** | **1,179** |
| *Public and publicly guaranteed sector* | 208 | 169 | 247 | 304 | 269 | 276 |
| Public sector | 208 | 169 | 247 | 304 | 269 | 276 |
| of which: General government | 181 | 162 | 237 | 290 | 253 | 261 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 592 | 1,936 | 1,923 | 1,408 | 1,118 | 903 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **36,928** | **30,759** | **30,563** | **30,583** | **29,708** | **29,762** |
| *Public and publicly guaranteed debt from:* | 5,080 | 8,781 | 11,050 | 11,630 | 11,506 | 11,186 |
| Official creditors | 3,331 | 2,685 | 3,046 | 3,664 | 3,214 | 3,050 |
| Multilateral | 2,516 | 2,376 | 2,786 | 3,339 | 2,966 | 2,839 |
| of which: World Bank | 1,509 | 786 | 920 | 1,148 | 831 | 727 |
| Bilateral | 815 | 309 | 261 | 325 | 247 | 211 |
| Private creditors | 1,749 | 6,096 | 8,004 | 7,967 | 8,292 | 8,136 |
| Bondholders | 1,725 | 6,089 | 7,997 | 7,960 | 8,286 | 8,130 |
| Commercial banks and others | 24 | 7 | 6 | 7 | 6 | 6 |
| *Private nonguaranteed debt from:* | 31,848 | 21,978 | 19,513 | 18,953 | 18,202 | 18,576 |
| Bondholders | 146 | 1,497 | 1,549 | 1,686 | 1,405 | 1,489 |
| Commercial banks and others | 31,702 | 20,481 | 17,964 | 17,267 | 16,797 | 17,086 |
| **Use of IMF credit** | 958 | 847 | 821 | 870 | 850 | 845 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 4,646 | 61 | 1,295 | -1,399 | -2 | 268 |
| Official creditors | 263 | 27 | 434 | 31 | -91 | -107 |
| Multilateral | 268 | 81 | 492 | -14 | -15 | -70 |
| of which: World Bank | 285 | -87 | 150 | -80 | -60 | -87 |
| Bilateral | -5 | -54 | -58 | 45 | -76 | -36 |
| Private creditors | 4,383 | 34 | 861 | -1,430 | 89 | 375 |
| Bondholders | -495 | 3,548 | 2,220 | -941 | 560 | 86 |
| Banks and others | 4,878 | -3,514 | -1,359 | -488 | -471 | 289 |
| *Short-term* | -537 | -2,331 | -159 | 897 | -113 | 260 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 2,249 | 2,791 | 1,498 | 983 | 1,404 | 490 |
| Portfolio equity | 8 | -9 | -20 | 155 | 109 | -52 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 228 | 121 | 112 | 99 | 89 | 91 |
| External debt stocks to GNI (%) | 111 | 82 | 77 | 71 | 60 | 61 |
| Debt service to exports (%) | 20 | 28 | 23 | 21 | 15 | 13 |
| Short-term to external debt stocks (%) | 32 | 22 | 22 | 23 | 24 | 24 |
| Multilateral to external debt stocks (%) | 5 | 6 | 7 | 8 | 7 | 7 |
| Reserves to external debt stocks (%) | 31 | 51 | 59 | 65 | 67 | 64 |
| Gross national income (GNI) | 50,333 | 49,050 | 52,132 | 57,542 | 66,815 | 66,046 |

# BURKINA FASO

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,918** | **2,632** | **2,825** | **3,129** | **3,286** | **3,662** |
| ***Use of IMF credit*** | 201 | 283 | 286 | 284 | 269 | 310 |
| ***Long-term external debt*** | 1,718 | 2,349 | 2,539 | 2,845 | 3,017 | 3,353 |
| *Public and publicly guaranteed sector* | 1,716 | 2,339 | 2,532 | 2,835 | 3,006 | 3,342 |
| Public sector | 1,716 | 2,339 | 2,532 | 2,835 | 3,006 | 3,342 |
| of which: General government | 1,716 | 2,339 | 2,532 | 2,835 | 3,006 | 3,342 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 2 | 10 | 7 | 10 | 11 | 10 |
| ***Short-term external debt*** | 0 | 0 | 0 | 0 | 0 | 0 |
| **Disbursements (long-term)** | **218** | **274** | **264** | **184** | **340** | **462** |
| *Public and publicly guaranteed sector* | 217 | 271 | 262 | 183 | 338 | 462 |
| Public sector | 217 | 271 | 262 | 183 | 338 | 462 |
| of which: General government | 217 | 271 | 262 | 183 | 338 | 462 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1 | 3 | 2 | 1 | 2 | .. |
| **Principal repayments (long-term)** | **28** | **71** | **71** | **78** | **78** | **92** |
| *Public and publicly guaranteed sector* | 28 | 70 | 70 | 77 | 77 | 91 |
| Public sector | 28 | 70 | 70 | 77 | 77 | 91 |
| of which: General government | 28 | 70 | 70 | 77 | 77 | 91 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 0 | 1 | 1 | 1 | 1 | 1 |
| **Interest payments (long-term)** | **15** | **23** | **31** | **33** | **32** | **32** |
| *Public and publicly guaranteed sector* | 15 | 22 | 31 | 32 | 31 | 31 |
| Public sector | 15 | 22 | 31 | 32 | 31 | 31 |
| of which: General government | 15 | 22 | 31 | 32 | 31 | 31 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 0 | 0 | 0 | 0 | 1 | 0 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **1,718** | **2,349** | **2,539** | **2,845** | **3,017** | **3,353** |
| *Public and publicly guaranteed debt from:* | 1,716 | 2,339 | 2,532 | 2,835 | 3,006 | 3,342 |
| Official creditors | 1,694 | 2,336 | 2,531 | 2,835 | 3,006 | 3,342 |
| Multilateral | 1,403 | 2,039 | 2,195 | 2,506 | 2,664 | 3,003 |
| of which: World Bank | 721 | 1,038 | 1,171 | 1,334 | 1,458 | 1,673 |
| Bilateral | 292 | 298 | 336 | 329 | 342 | 340 |
| Private creditors | 22 | 3 | 1 | 0 | .. | 0 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 22 | 3 | 1 | 0 | .. | 0 |
| *Private nonguaranteed debt from:* | 2 | 10 | 7 | 10 | 11 | 10 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 2 | 10 | 7 | 10 | 11 | 10 |
| **Use of IMF credit** | 201 | 283 | 286 | 284 | 269 | 310 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 54 | 12 | 12 | -18 | -9 | 42 |
| *Long-term* | 190 | 203 | 193 | 106 | 262 | 370 |
| Official creditors | 190 | 204 | 194 | 107 | 261 | 371 |
| Multilateral | 183 | 163 | 199 | 129 | 241 | 370 |
| of which: World Bank | 90 | 130 | 166 | 78 | 166 | 228 |
| Bilateral | 7 | 41 | -5 | -23 | 20 | 1 |
| Private creditors | 0 | -1 | 0 | -1 | 1 | -1 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | 0 | -1 | 0 | -1 | 1 | -1 |
| *Short-term* | -8 | 0 | 0 | 0 | 0 | 0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 9 | 108 | 166 | 93 | 242 | 208 |
| Portfolio equity | 0 | 4 | 35 | 28 | 31 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 168 | 90 | 82 | 80 | 69 | .. |
| External debt stocks to GNI (%) | .. | 23 | 24 | 23 | 21 | 24 |
| Debt service to exports (%) | 4 | 4 | 4 | 3 | 3 | .. |
| Short-term to external debt stocks (%) | 0 | 0 | 0 | 0 | 0 | 0 |
| Multilateral to external debt stocks (%) | 73 | 77 | 78 | 80 | 81 | 82 |
| Reserves to external debt stocks (%) | 68 | 10 | .. | .. | .. | .. |
| Gross national income (GNI) | .. | 11,321 | 11,997 | 13,640 | 15,719 | 15,326 |

# BURUNDI

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **607.2** | **626.0** | **602.8** | **614.0** | **589.3** | **578.4** |
| ***Use of IMF credit*** | 206.7 | 217.6 | 193.6 | 188.1 | 166.4 | 149.1 |
| ***Long-term external debt*** | 393.5 | 408.1 | 408.9 | 425.6 | 422.7 | 428.9 |
| *Public and publicly guaranteed sector* | 393.5 | 408.1 | 408.9 | 425.6 | 422.7 | 428.9 |
| Public sector | 393.5 | 408.1 | 408.9 | 425.6 | 422.7 | 428.9 |
| of which: General government | 392.2 | 408.1 | 397.6 | 414.4 | 411.5 | 413.3 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 7.0 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| **Disbursements (long-term)** | **39.3** | **21.0** | **19.0** | **20.1** | **10.7** | **27.6** |
| *Public and publicly guaranteed sector* | 39.3 | 21.0 | 19.0 | 20.1 | 10.7 | 27.6 |
| Public sector | 39.3 | 21.0 | 19.0 | 20.1 | 10.7 | 27.6 |
| of which: General government | 39.3 | 21.0 | 7.8 | 20.1 | 10.7 | 22.9 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **8.5** | **5.7** | **11.5** | **15.7** | **8.4** | **20.6** |
| *Public and publicly guaranteed sector* | 8.5 | 5.7 | 11.5 | 15.7 | 8.4 | 20.6 |
| Public sector | 8.5 | 5.7 | 11.5 | 15.7 | 8.4 | 20.6 |
| of which: General government | 7.8 | 5.7 | 11.5 | 15.7 | 8.4 | 20.3 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **3.6** | **3.7** | **3.7** | **2.7** | **3.1** | **2.5** |
| *Public and publicly guaranteed sector* | 3.6 | 3.7 | 3.7 | 2.7 | 3.1 | 2.5 |
| Public sector | 3.6 | 3.7 | 3.7 | 2.7 | 3.1 | 2.5 |
| of which: General government | 3.6 | 3.7 | 3.7 | 2.7 | 3.0 | 2.5 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **393.5** | **408.1** | **408.9** | **425.6** | **422.7** | **428.9** |
| *Public and publicly guaranteed debt from:* | 393.5 | 408.1 | 408.9 | 425.6 | 422.7 | 428.9 |
| Official creditors | 393.5 | 408.1 | 408.9 | 425.6 | 422.7 | 428.9 |
| Multilateral | 303.4 | 307.2 | 310.6 | 318.4 | 314.5 | 318.5 |
| of which: World Bank | 147.2 | 150.6 | 143.0 | 148.2 | 141.5 | 137.5 |
| Bilateral | 90.1 | 100.9 | 98.3 | 107.2 | 108.3 | 110.4 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 206.7 | 217.6 | 193.6 | 188.1 | 166.4 | 149.1 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 13.4 | -10.5 | -18.0 | -16.6 | -17.6 | -16.2 |
| *Long-term* | 30.8 | 15.3 | 7.5 | 4.4 | 2.3 | 7.0 |
| Official creditors | 30.8 | 15.3 | 7.5 | 4.4 | 2.3 | 7.0 |
| Multilateral | 25.8 | 2.9 | 9.0 | -3.4 | 0.4 | 4.9 |
| of which: World Bank | 8.6 | -3.2 | -3.2 | -3.2 | -3.3 | -3.2 |
| Bilateral | 5.0 | 12.4 | -1.5 | 7.7 | 1.9 | 2.1 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | .. | .. | .. | .. | .. | .. |
| *Short-term* | -7.0 | -48.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 0.3 | 49.6 | 0.1 | 0.3 | 1.0 | 1.0 |
| Portfolio equity | .. | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 507.2 | 323.5 | 289.1 | 216.1 | 195.2 | .. |
| External debt stocks to GNI (%) | 34.4 | 20.2 | 20.4 | 19.4 | 19.4 | 19.2 |
| Debt service to exports (%) | 16.6 | 13.9 | 16.0 | 12.3 | 9.7 | .. |
| Short-term to external debt stocks (%) | 1.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Multilateral to external debt stocks (%) | 50.0 | 49.1 | 51.5 | 51.9 | 53.4 | 55.1 |
| Reserves to external debt stocks (%) | 53.0 | 21.6 | 15.6 | 15.7 | 11.3 | 19.0 |
| Gross national income (GNI) | 1,764.5 | 3,102.7 | 2,958.8 | 3,167.5 | 3,043.0 | 3,019.5 |

# CABO VERDE

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **724.6** | **1,550.2** | **1,551.7** | **1,790.0** | **1,767.5** | **1,821.2** |
| ***Use of IMF credit*** | 25.4 | 12.7 | 12.3 | 13.1 | 12.8 | 12.7 |
| ***Long-term external debt*** | 697.7 | 1,537.5 | 1,539.4 | 1,776.9 | 1,754.7 | 1,808.5 |
| *Public and publicly guaranteed sector* | 697.7 | 1,537.5 | 1,539.4 | 1,776.9 | 1,754.7 | 1,808.5 |
| Public sector | 697.7 | 1,534.3 | 1,536.3 | 1,774.0 | 1,752.1 | 1,806.5 |
| of which: General government | 697.7 | 1,534.3 | 1,536.3 | 1,774.0 | 1,752.1 | 1,806.5 |
| Private sector guaranteed by public sector | .. | 3.2 | 3.1 | 2.9 | 2.6 | 2.0 |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 1.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |
| **Disbursements (long-term)** | **102.3** | **141.2** | **69.5** | **111.8** | **75.2** | **118.4** |
| *Public and publicly guaranteed sector* | 102.3 | 141.2 | 69.5 | 111.8 | 75.2 | 118.4 |
| Public sector | 102.3 | 141.2 | 69.5 | 111.8 | 75.2 | 118.4 |
| of which: General government | 102.3 | 141.2 | 69.5 | 111.8 | 75.2 | 118.4 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **24.5** | **23.7** | **25.6** | **32.6** | **36.7** | **42.1** |
| *Public and publicly guaranteed sector* | 24.5 | 23.7 | 25.6 | 32.6 | 36.7 | 42.1 |
| Public sector | 24.5 | 23.7 | 25.6 | 32.2 | 36.5 | 41.5 |
| of which: General government | 24.5 | 23.7 | 25.6 | 32.2 | 36.5 | 41.5 |
| Private sector guaranteed by public sector | .. | .. | .. | 0.4 | 0.2 | 0.6 |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **6.8** | **17.8** | **18.1** | **18.1** | **19.2** | **19.2** |
| *Public and publicly guaranteed sector* | 6.8 | 17.8 | 18.1 | 18.1 | 19.2 | 19.2 |
| Public sector | 6.8 | 17.8 | 18.1 | 18.1 | 19.2 | 19.1 |
| of which: General government | 6.8 | 17.8 | 18.1 | 18.1 | 19.2 | 19.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | 0.1 |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **697.7** | **1,537.5** | **1,539.4** | **1,776.9** | **1,754.7** | **1,808.5** |
| *Public and publicly guaranteed debt from:* | 697.7 | 1,537.5 | 1,539.4 | 1,776.9 | 1,754.7 | 1,808.5 |
| Official creditors | 691.2 | 1,076.7 | 1,077.7 | 1,238.3 | 1,240.5 | 1,301.5 |
| Multilateral | 533.9 | 735.2 | 737.2 | 811.6 | 816.9 | 882.5 |
| of which: World Bank | 286.4 | 357.4 | 344.7 | 361.7 | 351.4 | 406.1 |
| Bilateral | 157.3 | 341.5 | 340.5 | 426.7 | 423.6 | 419.0 |
| Private creditors | 6.5 | 460.7 | 461.7 | 538.6 | 514.2 | 507.0 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 6.5 | 460.7 | 461.7 | 538.6 | 514.2 | 507.0 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 25.4 | 12.7 | 12.3 | 13.1 | 12.8 | 12.7 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -1.5 | -0.3 | .. | .. | .. | .. |
| *Long-term* | 77.8 | 117.5 | 43.9 | 79.2 | 38.5 | 76.3 |
| Official creditors | 81.4 | 88.9 | 27.5 | 66.7 | 38.5 | 73.9 |
| Multilateral | 45.8 | 57.7 | 20.7 | 17.0 | 28.4 | 74.1 |
| of which: World Bank | 0.5 | 17.4 | -2.0 | -6.3 | -1.0 | 57.0 |
| Bilateral | 35.6 | 31.2 | 6.8 | 49.7 | 10.1 | -0.2 |
| Private creditors | -3.6 | 28.6 | 16.4 | 12.5 | 0.0 | 2.5 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -3.6 | 28.6 | 16.4 | 12.5 | 0.0 | 2.5 |
| *Short-term* | .. | .. | .. | .. | .. | .. |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 122.8 | 99.9 | 125.5 | 120.0 | 107.8 | 100.0 |
| Portfolio equity | 1.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 123.8 | 230.6 | 209.7 | 216.8 | 177.1 | 175.2 |
| External debt stocks to GNI (%) | 43.4 | 100.8 | 96.8 | 104.8 | 92.0 | 93.9 |
| Debt service to exports (%) | 5.6 | 6.2 | 5.9 | 6.1 | 5.6 | 5.9 |
| Short-term to external debt stocks (%) | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Multilateral to external debt stocks (%) | 73.7 | 47.4 | 47.5 | 45.3 | 46.2 | 48.5 |
| Reserves to external debt stocks (%) | 54.9 | 31.9 | 36.9 | 34.5 | 34.3 | 40.5 |
| Gross national income (GNI) | 1,668.5 | 1,537.7 | 1,603.7 | 1,708.7 | 1,920.6 | 1,939.5 |

# CAMBODIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **3,295** | **9,424** | **10,049** | **11,414** | **13,522** | **15,329** |
| ***Use of IMF credit*** | 132 | 116 | 113 | 120 | 117 | 116 |
| ***Long-term external debt*** | 2,933 | 7,988 | 8,209 | 9,516 | 11,039 | 11,801 |
| *Public and publicly guaranteed sector* | 2,739 | 5,626 | 5,820 | 6,566 | 6,984 | 7,562 |
| Public sector | 2,739 | 5,626 | 5,820 | 6,566 | 6,984 | 7,562 |
| of which: General government | 2,739 | 5,626 | 5,820 | 6,566 | 6,984 | 7,562 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 194 | 2,362 | 2,388 | 2,951 | 4,056 | 4,239 |
| ***Short-term external debt*** | 230 | 1,320 | 1,727 | 1,778 | 2,366 | 3,413 |
| **Disbursements (long-term)** | **404** | **1,654** | **1,075** | **1,967** | **2,749** | **2,049** |
| *Public and publicly guaranteed sector* | 209 | 619 | 520 | 658 | 716 | 824 |
| Public sector | 209 | 619 | 520 | 658 | 716 | 824 |
| of which: General government | 209 | 619 | 520 | 658 | 716 | 824 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 194 | 1,036 | 555 | 1,310 | 2,033 | 1,226 |
| **Principal repayments (long-term)** | **26** | **610** | **642** | **887** | **1,109** | **1,260** |
| *Public and publicly guaranteed sector* | 26 | 80 | 113 | 139 | 180 | 218 |
| Public sector | 26 | 80 | 113 | 139 | 180 | 218 |
| of which: General government | 26 | 80 | 113 | 139 | 180 | 218 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 530 | 529 | 747 | 928 | 1,042 |
| **Interest payments (long-term)** | **21** | **63** | **83** | **87** | **103** | **139** |
| *Public and publicly guaranteed sector* | 21 | 57 | 72 | 72 | 85 | 93 |
| Public sector | 21 | 57 | 72 | 72 | 85 | 93 |
| of which: General government | 21 | 57 | 72 | 72 | 85 | 93 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1 | 7 | 11 | 15 | 17 | 47 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **2,933** | **7,988** | **8,209** | **9,516** | **11,039** | **11,801** |
| *Public and publicly guaranteed debt from:* | 2,739 | 5,626 | 5,820 | 6,566 | 6,984 | 7,562 |
| Official creditors | 2,739 | 5,626 | 5,820 | 6,566 | 6,984 | 7,562 |
| Multilateral | 1,501 | 1,681 | 1,735 | 1,938 | 1,957 | 2,102 |
| of which: World Bank | 566 | 541 | 518 | 550 | 544 | 585 |
| Bilateral | 1,237 | 3,945 | 4,086 | 4,628 | 5,026 | 5,459 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | 194 | 2,362 | 2,388 | 2,951 | 4,056 | 4,239 |
| Bondholders | .. | .. | .. | .. | 300 | 300 |
| Commercial banks and others | 194 | 2,362 | 2,388 | 2,951 | 3,756 | 3,939 |
| **Use of IMF credit** | 132 | 116 | 113 | 120 | 117 | 116 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 377 | 1,044 | 433 | 1,081 | 1,641 | 790 |
| Official creditors | 183 | 539 | 407 | 518 | 536 | 606 |
| Multilateral | 68 | 64 | 106 | 98 | 65 | 157 |
| of which: World Bank | 16 | -11 | -7 | 1 | 7 | 44 |
| Bilateral | 115 | 475 | 301 | 420 | 470 | 450 |
| Private creditors | 194 | 505 | 26 | 562 | 1,105 | 183 |
| Bondholders | .. | .. | .. | .. | 300 | .. |
| Banks and others | 194 | 505 | 26 | 562 | 805 | 183 |
| *Short-term* | 149 | 233 | 407 | 51 | 588 | 1,046 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 928 | 1,823 | 2,476 | 2,788 | 3,213 | 3,663 |
| Portfolio equity | 0 | 0 | 0 | 0 | 0 | 0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 66 | 69 | 68 | 70 | 71 | 70 |
| External debt stocks to GNI (%) | 33 | 56 | 53 | 55 | 59 | 62 |
| Debt service to exports (%) | 1 | 5 | 5 | 6 | 7 | 7 |
| Short-term to external debt stocks (%) | 7 | 14 | 17 | 16 | 17 | 22 |
| Multilateral to external debt stocks (%) | 46 | 18 | 17 | 17 | 14 | 14 |
| Reserves to external debt stocks (%) | 87 | 73 | 84 | 99 | 99 | 111 |
| Gross national income (GNI) | 9,951 | 16,945 | 18,788 | 20,800 | 22,915 | 24,752 |

# CAMEROON

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **3,237** | **7,305** | **7,827** | **10,010** | **10,864** | **12,815** |
| ***Use of IMF credit*** | 453 | 358 | 318 | 602 | 714 | 760 |
| ***Long-term external debt*** | 2,782 | 6,648 | 7,246 | 8,880 | 9,717 | 11,678 |
| *Public and publicly guaranteed sector* | 2,167 | 5,731 | 6,234 | 7,954 | 9,014 | 10,275 |
| Public sector | 2,167 | 5,731 | 6,234 | 7,954 | 9,014 | 10,275 |
| of which: General government | 2,157 | 5,729 | 6,233 | 7,953 | 9,013 | 10,274 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 615 | 918 | 1,012 | 925 | 703 | 1,403 |
| ***Short-term external debt*** | 3 | 299 | 262 | 528 | 433 | 377 |
| **Disbursements (long-term)** | **356** | **1,703** | **1,458** | **1,648** | **1,692** | **2,644** |
| *Public and publicly guaranteed sector* | 147 | 1,646 | 1,209 | 1,588 | 1,638 | 1,807 |
| Public sector | 147 | 1,646 | 1,209 | 1,588 | 1,638 | 1,807 |
| of which: General government | 147 | 1,646 | 1,209 | 1,588 | 1,638 | 1,807 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 209 | 57 | 249 | 61 | 53 | 837 |
| **Principal repayments (long-term)** | **344** | **317** | **614** | **413** | **621** | **788** |
| *Public and publicly guaranteed sector* | 115 | 270 | 341 | 175 | 371 | 463 |
| Public sector | 115 | 270 | 341 | 175 | 371 | 463 |
| of which: General government | 110 | 270 | 340 | 175 | 370 | 462 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 229 | 47 | 273 | 238 | 250 | 325 |
| **Interest payments (long-term)** | **57** | **157** | **280** | **272** | **405** | **349** |
| *Public and publicly guaranteed sector* | 26 | 115 | 168 | 240 | 237 | 237 |
| Public sector | 26 | 115 | 168 | 240 | 237 | 237 |
| of which: General government | 26 | 115 | 168 | 240 | 237 | 237 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 31 | 42 | 112 | 32 | 168 | 112 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **2,782** | **6,648** | **7,246** | **8,880** | **9,717** | **11,678** |
| *Public and publicly guaranteed debt from:* | 2,167 | 5,731 | 6,234 | 7,954 | 9,014 | 10,275 |
| Official creditors | 2,156 | 4,746 | 5,283 | 6,880 | 7,800 | 8,954 |
| Multilateral | 687 | 1,619 | 1,886 | 2,448 | 3,208 | 3,768 |
| of which: World Bank | 303 | 798 | 897 | 1,306 | 1,432 | 1,733 |
| Bilateral | 1,469 | 3,127 | 3,396 | 4,431 | 4,592 | 5,186 |
| Private creditors | 11 | 984 | 951 | 1,075 | 1,214 | 1,321 |
| Bondholders | .. | 750 | 687 | 687 | 687 | 687 |
| Commercial banks and others | 11 | 234 | 265 | 388 | 527 | 635 |
| *Private nonguaranteed debt from:* | 615 | 918 | 1,012 | 925 | 703 | 1,403 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 615 | 918 | 1,012 | 925 | 703 | 1,403 |
| **Use of IMF credit** | 453 | 358 | 318 | 602 | 714 | 760 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 147 | -31 | -30 | 258 | 128 | 50 |
| *Long-term* | 12 | 1,386 | 845 | 1,235 | 1,071 | 1,856 |
| Official creditors | 24 | 547 | 896 | 1,318 | 1,112 | 1,230 |
| Multilateral | 71 | 209 | 247 | 480 | 857 | 599 |
| of which: World Bank | 41 | 90 | 127 | 353 | 165 | 312 |
| Bilateral | -47 | 339 | 649 | 837 | 255 | 630 |
| Private creditors | -12 | 839 | -51 | -82 | -41 | 626 |
| Bondholders | .. | 750 | -63 | .. | .. | .. |
| Banks and others | -12 | 89 | 12 | -82 | -41 | 626 |
| *Short-term* | 0 | 123 | -36 | 262 | -95 | -62 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 817 | 65 | 48 | 219 | 476 | 782 |
| Portfolio equity | 0 | -21 | 0 | 0 | 0 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 59 | 106 | 121 | 148 | 145 | .. |
| External debt stocks to GNI (%) | 12 | 24 | 24 | 29 | 29 | 34 |
| Debt service to exports (%) | 7 | 7 | 14 | 11 | 14 | .. |
| Short-term to external debt stocks (%) | 0 | 4 | 3 | 5 | 4 | 3 |
| Multilateral to external debt stocks (%) | 21 | 22 | 24 | 24 | 30 | 29 |
| Reserves to external debt stocks (%) | 114 | 48 | 28 | 32 | 32 | .. |
| Gross national income (GNI) | 25,904 | 30,492 | 32,085 | 34,348 | 37,875 | 38,004 |

# CENTRAL AFRICAN REPUBLIC

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **550.6** | **730.7** | **735.3** | **762.5** | **819.5** | **880.2** |
| ***Use of IMF credit*** | 162.1 | 174.9 | 184.6 | 235.4 | 279.1 | 296.5 |
| ***Long-term external debt*** | 303.1 | 465.5 | 461.9 | 438.2 | 452.0 | 451.8 |
| *Public and publicly guaranteed sector* | 303.1 | 465.5 | 461.9 | 438.2 | 452.0 | 451.8 |
| Public sector | 303.1 | 465.5 | 461.9 | 438.2 | 452.0 | 451.8 |
| of which: General government | 282.2 | 450.6 | 447.5 | 435.2 | 449.4 | 450.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 85.5 | 90.3 | 88.7 | 88.9 | 88.4 | 131.9 |
| **Disbursements (long-term)** | **22.6** | **88.1** | **11.0** | **14.6** | **61.1** | **27.5** |
| *Public and publicly guaranteed sector* | 22.6 | 88.1 | 11.0 | 14.6 | 61.1 | 27.5 |
| Public sector | 22.6 | 88.1 | 11.0 | 14.6 | 61.1 | 27.5 |
| of which: General government | 22.6 | 88.1 | 11.0 | 14.6 | 61.1 | 27.5 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **8.4** | **0.9** | **4.3** | **15.3** | **9.9** | **14.2** |
| *Public and publicly guaranteed sector* | 8.4 | 0.9 | 4.3 | 15.3 | 9.9 | 14.2 |
| Public sector | 8.4 | 0.9 | 4.3 | 15.3 | 9.9 | 14.2 |
| of which: General government | 8.3 | 0.8 | 4.3 | 2.7 | 9.6 | 13.4 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **3.0** | **2.6** | **1.5** | **3.2** | **2.0** | **2.2** |
| *Public and publicly guaranteed sector* | 3.0 | 2.6 | 1.5 | 3.2 | 2.0 | 2.2 |
| Public sector | 3.0 | 2.6 | 1.5 | 3.2 | 2.0 | 2.2 |
| of which: General government | 3.0 | 2.6 | 1.5 | 1.3 | 2.0 | 2.2 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **303.1** | **465.5** | **461.9** | **438.2** | **452.0** | **451.8** |
| *Public and publicly guaranteed debt from:* | 303.1 | 465.5 | 461.9 | 438.2 | 452.0 | 451.8 |
| Official creditors | 266.7 | 419.7 | 416.2 | 392.2 | 406.1 | 407.2 |
| Multilateral | 49.8 | 75.6 | 78.5 | 95.9 | 151.8 | 149.9 |
| of which: World Bank | 9.0 | 58.6 | 59.9 | 64.2 | 98.5 | 107.0 |
| Bilateral | 217.0 | 344.1 | 337.7 | 296.3 | 254.3 | 257.3 |
| Private creditors | 36.3 | 45.8 | 45.7 | 46.0 | 45.9 | 44.6 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 36.3 | 45.8 | 45.7 | 46.0 | 45.9 | 44.6 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 162.1 | 174.9 | 184.6 | 235.4 | 279.1 | 296.5 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 20.3 | 5.4 | 15.5 | 38.8 | 50.1 | 19.0 |
| *Long-term* | 14.2 | 87.2 | 6.7 | -0.6 | 51.2 | 13.2 |
| Official creditors | 12.4 | 67.2 | 6.7 | -0.6 | 51.2 | 13.2 |
| Multilateral | -2.2 | 8.7 | 4.5 | 13.4 | 59.7 | 2.2 |
| of which: World Bank | 2.1 | 7.9 | 3.1 | 1.1 | 37.1 | 9.0 |
| Bilateral | 14.6 | 58.5 | 2.2 | -14.0 | -8.5 | 11.0 |
| Private creditors | 1.8 | 20.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | 1.8 | 20.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| *Short-term* | -8.0 | -0.8 | -2.7 | 0.6 | -0.2 | 10.3 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 42.3 | 3.0 | 7.3 | 6.9 | 18.0 | 25.6 |
| Portfolio equity | .. | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | .. | .. | .. | .. | .. | .. |
| External debt stocks to GNI (%) | 26.8 | 42.6 | 39.8 | 35.0 | 34.3 | 36.9 |
| Debt service to exports (%) | .. | .. | .. | .. | .. | .. |
| Short-term to external debt stocks (%) | 15.5 | 12.4 | 12.1 | 11.7 | 10.8 | 15.0 |
| Multilateral to external debt stocks (%) | 9.0 | 10.3 | 10.7 | 12.6 | 18.5 | 17.0 |
| Reserves to external debt stocks (%) | 38.2 | 29.3 | 32.6 | 47.6 | 44.1 | .. |
| Gross national income (GNI) | 2,053.3 | 1,716.9 | 1,847.8 | 2,177.9 | 2,386.7 | 2,386.0 |

# CHAD

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,874** | **2,894** | **3,034** | **3,405** | **3,523** | **3,571** |
| ***Use of IMF credit*** | 113 | 137 | 193 | 254 | 395 | 470 |
| ***Long-term external debt*** | 1,750 | 2,756 | 2,824 | 3,123 | 3,098 | 3,075 |
| *Public and publicly guaranteed sector* | 1,750 | 2,756 | 2,824 | 3,123 | 3,098 | 3,075 |
| Public sector | 1,750 | 2,756 | 2,824 | 3,123 | 3,098 | 3,075 |
| of which: General government | 1,715 | 2,756 | 2,824 | 3,123 | 3,098 | 3,075 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 12 | 0 | 17 | 28 | 31 | 26 |
| **Disbursements (long-term)** | **34** | **51** | **151** | **242** | **52** | **20** |
| *Public and publicly guaranteed sector* | 34 | 51 | 151 | 242 | 52 | 20 |
| Public sector | 34 | 51 | 151 | 242 | 52 | 20 |
| of which: General government | 34 | 51 | 151 | 242 | 52 | 20 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **42** | **34** | **19** | **14** | **43** | **30** |
| *Public and publicly guaranteed sector* | 42 | 34 | 19 | 14 | 43 | 30 |
| Public sector | 42 | 34 | 19 | 14 | 43 | 30 |
| of which: General government | 41 | 34 | 19 | 14 | 43 | 30 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **23** | **56** | **105** | **111** | **134** | **127** |
| *Public and publicly guaranteed sector* | 23 | 56 | 105 | 111 | 134 | 127 |
| Public sector | 23 | 56 | 105 | 111 | 134 | 127 |
| of which: General government | 23 | 56 | 105 | 111 | 134 | 127 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **1,750** | **2,756** | **2,824** | **3,123** | **3,098** | **3,075** |
| *Public and publicly guaranteed debt from:* | 1,750 | 2,756 | 2,824 | 3,123 | 3,098 | 3,075 |
| Official creditors | 1,731 | 1,218 | 1,286 | 1,584 | 1,559 | 1,537 |
| Multilateral | 1,522 | 549 | 562 | 687 | 660 | 652 |
| of which: World Bank | 896 | 187 | 180 | 189 | 181 | 176 |
| Bilateral | 210 | 668 | 724 | 897 | 898 | 884 |
| Private creditors | 19 | 1,539 | 1,539 | 1,539 | 1,539 | 1,539 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 19 | 1,539 | 1,539 | 1,539 | 1,539 | 1,539 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 113 | 137 | 193 | 254 | 395 | 470 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -13 | 44 | 62 | 49 | 149 | 77 |
| *Long-term* | -8 | 17 | 132 | 228 | 10 | -10 |
| Official creditors | -7 | 17 | 132 | 228 | 10 | -10 |
| Multilateral | -2 | 10 | 57 | 84 | -9 | -2 |
| of which: World Bank | -15 | -10 | -2 | -1 | -4 | -4 |
| Bilateral | -5 | 7 | 75 | 143 | 18 | -8 |
| Private creditors | -1 | .. | 0 | 0 | 0 | 0 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -1 | .. | 0 | 0 | 0 | 0 |
| *Short-term* | 8 | 0 | 0 | 0 | 0 | 0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 375 | 560 | 245 | 363 | 461 | 567 |
| Portfolio equity | .. | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | .. | .. | .. | .. | .. | .. |
| External debt stocks to GNI (%) | 21 | 27 | 31 | 34 | 32 | 32 |
| Debt service to exports (%) | .. | .. | .. | .. | .. | .. |
| Short-term to external debt stocks (%) | 1 | 0 | 1 | 1 | 1 | 1 |
| Multilateral to external debt stocks (%) | 81 | 19 | 19 | 20 | 19 | 18 |
| Reserves to external debt stocks (%) | 33 | 13 | 0 | 0 | 4 | .. |
| Gross national income (GNI) | 8,868 | 10,618 | 9,912 | 9,870 | 11,075 | 11,141 |

# CHINA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **454,515** | **1,333,777** | **1,413,804** | **1,704,516** | **1,961,528** | **2,114,163** |
| ***Use of IMF credit*** | 10,958 | 9,686 | 9,396 | 9,954 | 9,721 | 9,665 |
| ***Long-term external debt*** | 203,049 | 501,847 | 603,012 | 663,929 | 732,906 | 899,185 |
| *Public and publicly guaranteed sector* | 100,892 | 146,070 | 160,192 | 196,294 | 259,689 | 318,065 |
| Public sector | 100,749 | 146,009 | 160,144 | 196,260 | 259,669 | 318,058 |
| of which: General government | 55,343 | 98,751 | 99,109 | 101,853 | 126,558 | 161,780 |
| Private sector guaranteed by public sector | 143 | 61 | 48 | 34 | 20 | 7 |
| *Private sector not guaranteed* | 102,157 | 355,777 | 442,820 | 467,635 | 473,217 | 581,120 |
| ***Short-term external debt*** | 240,509 | 822,244 | 801,396 | 1,030,633 | 1,218,901 | 1,205,312 |
| **Disbursements (long-term)** | **24,317** | **108,771** | **162,013** | **227,029** | **247,602** | **338,243** |
| *Public and publicly guaranteed sector* | 7,150 | 26,681 | 20,639 | 51,019 | 79,731 | 79,493 |
| Public sector | 7,150 | 26,681 | 20,639 | 51,019 | 79,731 | 79,493 |
| of which: General government | 3,314 | 13,873 | 10,264 | 6,482 | 29,611 | 38,598 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 17,167 | 82,090 | 141,374 | 176,010 | 167,870 | 258,750 |
| **Principal repayments (long-term)** | **33,468** | **84,115** | **131,319** | **144,688** | **160,496** | **180,605** |
| *Public and publicly guaranteed sector* | 6,492 | 32,254 | 16,476 | 15,447 | 15,293 | 20,634 |
| Public sector | 6,477 | 32,240 | 16,462 | 15,433 | 15,279 | 20,620 |
| of which: General government | 3,034 | 3,678 | 9,951 | 3,775 | 4,779 | 3,376 |
| Private sector guaranteed by public sector | 15 | 14 | 14 | 14 | 14 | 14 |
| *Private sector not guaranteed* | 26,976 | 51,862 | 114,844 | 129,241 | 145,203 | 159,972 |
| **Interest payments (long-term)** | **3,206** | **9,414** | **11,211** | **16,565** | **27,184** | **35,730** |
| *Public and publicly guaranteed sector* | 2,191 | 2,370 | 2,035 | 3,350 | 6,135 | 8,670 |
| Public sector | 2,188 | 2,370 | 2,034 | 3,349 | 6,134 | 8,670 |
| of which: General government | 1,334 | 665 | 754 | 1,479 | 2,825 | 3,387 |
| Private sector guaranteed by public sector | 3 | 1 | 1 | 1 | 1 | 1 |
| *Private sector not guaranteed* | 1,015 | 7,044 | 9,175 | 13,215 | 21,049 | 27,059 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **203,049** | **501,847** | **603,012** | **663,929** | **732,906** | **899,185** |
| *Public and publicly guaranteed debt from:* | 100,892 | 146,070 | 160,192 | 196,294 | 259,689 | 318,065 |
| Official creditors | 75,211 | 53,659 | 59,894 | 56,215 | 54,502 | 53,840 |
| Multilateral | 33,493 | 33,568 | 33,430 | 34,191 | 34,439 | 35,427 |
| of which: World Bank | 22,461 | 17,048 | 16,215 | 16,356 | 16,095 | 16,271 |
| Bilateral | 41,718 | 20,091 | 26,464 | 22,025 | 20,062 | 18,413 |
| Private creditors | 25,681 | 92,410 | 100,298 | 140,079 | 205,188 | 264,225 |
| Bondholders | 11,626 | 66,945 | 69,469 | 101,554 | 163,960 | 214,523 |
| Commercial banks and others | 14,055 | 25,466 | 30,829 | 38,524 | 41,228 | 49,701 |
| *Private nonguaranteed debt from:* | 102,157 | 355,777 | 442,820 | 467,635 | 473,217 | 581,120 |
| Bondholders | 7,020 | 84,370 | 101,999 | 152,191 | 179,902 | 234,623 |
| Commercial banks and others | 95,137 | 271,408 | 340,821 | 315,443 | 293,314 | 346,497 |
| **Use of IMF credit** | 10,958 | 9,686 | 9,396 | 9,954 | 9,721 | 9,665 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | -9,151 | 24,655 | 30,694 | 82,340 | 87,106 | 157,638 |
| Official creditors | 1,366 | -3,893 | -3,814 | -3,653 | -1,702 | -698 |
| Multilateral | 1,120 | -226 | 31 | 399 | 382 | 1,063 |
| of which: World Bank | -38 | -623 | -727 | -15 | -205 | 205 |
| Bilateral | 246 | -3,667 | -3,844 | -4,052 | -2,083 | -1,761 |
| Private creditors | -10,516 | 28,548 | 34,508 | 85,993 | 88,808 | 158,336 |
| Bondholders | -39 | 8,776 | 22,273 | 82,189 | 94,185 | 105,319 |
| Banks and others | -10,477 | 19,773 | 12,234 | 3,805 | -5,377 | 53,017 |
| *Short-term* | 53,321 | -417,208 | -20,848 | 229,237 | 188,268 | -13,589 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 126,956 | 211,785 | 164,930 | 140,569 | 185,911 | 131,251 |
| Portfolio equity | 29,117 | 14,964 | 23,416 | 36,209 | 60,668 | 44,906 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 33 | 52 | 58 | 63 | 68 | 73 |
| External debt stocks to GNI (%) | 9 | 12 | 13 | 14 | 14 | 15 |
| Debt service to exports (%) | 3 | 5 | 7 | 8 | 8 | 10 |
| Short-term to external debt stocks (%) | 53 | 62 | 57 | 60 | 62 | 57 |
| Multilateral to external debt stocks (%) | 7 | 3 | 2 | 2 | 2 | 2 |
| Reserves to external debt stocks (%) | 532 | 251 | 214 | 185 | 158 | 148 |
| Gross national income (GNI) | 5,093,171 | 11,019,762 | 11,188,326 | 12,300,722 | 13,843,520 | 14,308,060 |

# COLOMBIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **53,678** | **113,363** | **120,504** | **125,546** | **132,742** | **138,695** |
| ***Use of IMF credit*** | 1,157 | 1,023 | 993 | 1,051 | 1,027 | 1,021 |
| ***Long-term external debt*** | 48,508 | 100,405 | 108,231 | 111,466 | 116,798 | 121,746 |
| *Public and publicly guaranteed sector* | 35,547 | 69,100 | 73,026 | 73,968 | 74,384 | 74,587 |
| Public sector | 35,020 | 68,844 | 72,780 | 73,731 | 74,161 | 74,377 |
| of which: General government | 29,950 | 45,479 | 47,784 | 50,856 | 54,100 | 54,522 |
| Private sector guaranteed by public sector | 527 | 256 | 246 | 237 | 224 | 210 |
| *Private sector not guaranteed* | 12,961 | 31,306 | 35,205 | 37,498 | 42,414 | 47,159 |
| ***Short-term external debt*** | 4,013 | 11,935 | 11,280 | 13,029 | 14,918 | 15,928 |
| **Disbursements (long-term)** | **13,136** | **19,254** | **18,508** | **17,291** | **22,912** | **15,786** |
| *Public and publicly guaranteed sector* | 8,095 | 10,414 | 6,857 | 7,074 | 6,887 | 5,036 |
| Public sector | 8,044 | 10,414 | 6,857 | 7,074 | 6,887 | 5,036 |
| of which: General government | 5,618 | 6,854 | 4,611 | 5,454 | 5,712 | 3,779 |
| Private sector guaranteed by public sector | 51 | 0 | .. | 0 | 0 | 0 |
| *Private sector not guaranteed* | 5,041 | 8,840 | 11,651 | 10,217 | 16,025 | 10,750 |
| **Principal repayments (long-term)** | **5,929** | **9,120** | **10,494** | **16,280** | **17,863** | **12,065** |
| *Public and publicly guaranteed sector* | 1,803 | 1,754 | 2,742 | 6,651 | 6,754 | 4,658 |
| Public sector | 1,803 | 1,745 | 2,733 | 6,642 | 6,741 | 4,644 |
| of which: General government | 1,454 | 1,374 | 2,058 | 2,887 | 2,143 | 3,248 |
| Private sector guaranteed by public sector | 0 | 10 | 10 | 10 | 13 | 13 |
| *Private sector not guaranteed* | 4,126 | 7,365 | 7,752 | 9,628 | 11,109 | 7,408 |
| **Interest payments (long-term)** | **2,708** | **4,555** | **4,820** | **5,480** | **5,875** | **6,401** |
| *Public and publicly guaranteed sector* | 1,981 | 3,103 | 3,117 | 3,528 | 3,581 | 3,802 |
| Public sector | 1,966 | 3,100 | 3,111 | 3,522 | 3,574 | 3,794 |
| of which: General government | 1,751 | 2,041 | 2,005 | 2,278 | 2,257 | 2,498 |
| Private sector guaranteed by public sector | 15 | 3 | 5 | 5 | 7 | 7 |
| *Private sector not guaranteed* | 727 | 1,452 | 1,703 | 1,952 | 2,293 | 2,600 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **48,508** | **100,405** | **108,231** | **111,466** | **116,798** | **121,746** |
| *Public and publicly guaranteed debt from:* | 35,547 | 69,100 | 73,026 | 73,968 | 74,384 | 74,587 |
| Official creditors | 15,328 | 23,120 | 24,970 | 25,351 | 27,522 | 27,552 |
| Multilateral | 14,793 | 18,090 | 19,764 | 20,325 | 21,795 | 22,468 |
| of which: World Bank | 6,571 | 8,610 | 9,516 | 9,520 | 10,233 | 10,582 |
| Bilateral | 535 | 5,030 | 5,206 | 5,026 | 5,727 | 5,083 |
| Private creditors | 20,219 | 45,980 | 48,056 | 48,617 | 46,862 | 47,035 |
| Bondholders | 17,438 | 38,508 | 39,601 | 42,576 | 40,852 | 41,581 |
| Commercial banks and others | 2,781 | 7,472 | 8,456 | 6,041 | 6,011 | 5,454 |
| *Private nonguaranteed debt from:* | 12,961 | 31,306 | 35,205 | 37,498 | 42,414 | 47,159 |
| Bondholders | 2,709 | 8,650 | 9,146 | 10,206 | 9,521 | 10,481 |
| Commercial banks and others | 10,252 | 22,656 | 26,058 | 27,292 | 32,892 | 36,677 |
| **Use of IMF credit** | 1,157 | 1,023 | 993 | 1,051 | 1,027 | 1,021 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 7,207 | 10,134 | 8,014 | 1,011 | 5,049 | 3,721 |
| Official creditors | 1,467 | 1,286 | 2,039 | 152 | 2,501 | 180 |
| Multilateral | 1,579 | 1,003 | 1,861 | 344 | 1,683 | 795 |
| of which: World Bank | 1,115 | 357 | 945 | -279 | 908 | 410 |
| Bilateral | -112 | 283 | 178 | -192 | 818 | -615 |
| Private creditors | 5,740 | 8,848 | 5,976 | 859 | 2,547 | 3,541 |
| Bondholders | 6,759 | 5,409 | 1,606 | 3,820 | -2,284 | 1,715 |
| Banks and others | -1,018 | 3,439 | 4,369 | -2,961 | 4,831 | 1,826 |
| *Short-term* | -1,620 | -286 | -655 | 1,749 | 1,889 | 1,011 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 7,303 | 9,718 | 9,176 | 12,043 | 9,931 | 12,162 |
| Portfolio equity | 67 | 640 | -363 | 472 | -823 | -1,232 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 134 | 225 | 257 | 234 | 220 | 233 |
| External debt stocks to GNI (%) | 24 | 39 | 43 | 41 | 41 | 44 |
| Debt service to exports (%) | 22 | 28 | 34 | 42 | 41 | 32 |
| Short-term to external debt stocks (%) | 7 | 11 | 9 | 10 | 11 | 11 |
| Multilateral to external debt stocks (%) | 28 | 16 | 16 | 16 | 16 | 16 |
| Reserves to external debt stocks (%) | 46 | 41 | 38 | 37 | 36 | 37 |
| Gross national income (GNI) | 225,258 | 289,331 | 279,763 | 306,185 | 325,127 | 313,494 |

# COMOROS

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **286.8** | **130.6** | **190.6** | **197.2** | **255.6** | **275.6** |
| ***Use of IMF credit*** | 23.4 | 29.2 | 26.6 | 26.1 | 22.3 | 30.7 |
| ***Long-term external debt*** | 258.6 | 99.9 | 162.5 | 170.1 | 232.0 | 243.3 |
| *Public and publicly guaranteed sector* | 258.6 | 99.9 | 162.5 | 170.1 | 232.0 | 243.3 |
| Public sector | 258.6 | 99.9 | 162.5 | 170.1 | 232.0 | 243.3 |
| of which: General government | 258.6 | 99.9 | 132.8 | 140.0 | 152.8 | 165.6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 4.7 | 1.5 | 1.5 | 1.1 | 1.2 | 1.6 |
| **Disbursements (long-term)** | **0.3** | **..** | **69.4** | **5.5** | **68.2** | **14.5** |
| *Public and publicly guaranteed sector* | 0.3 | .. | 69.4 | 5.5 | 68.2 | 14.5 |
| Public sector | 0.3 | .. | 69.4 | 5.5 | 68.2 | 14.5 |
| of which: General government | 0.3 | .. | 37.0 | 5.5 | 14.1 | 14.5 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **7.2** | **6.9** | **4.4** | **1.9** | **2.0** | **0.7** |
| *Public and publicly guaranteed sector* | 7.2 | 6.9 | 4.4 | 1.9 | 2.0 | 0.7 |
| Public sector | 7.2 | 6.9 | 4.4 | 1.9 | 2.0 | 0.7 |
| of which: General government | 7.2 | 6.9 | 3.1 | 0.3 | 0.4 | 0.7 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **2.9** | **0.2** | **0.2** | **0.1** | **1.0** | **0.1** |
| *Public and publicly guaranteed sector* | 2.9 | 0.2 | 0.2 | 0.1 | 1.0 | 0.1 |
| Public sector | 2.9 | 0.2 | 0.2 | 0.1 | 1.0 | 0.1 |
| of which: General government | 2.9 | 0.2 | 0.2 | 0.1 | 0.7 | 0.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **258.6** | **99.9** | **162.5** | **170.1** | **232.0** | **243.3** |
| *Public and publicly guaranteed debt from:* | 258.6 | 99.9 | 162.5 | 170.1 | 232.0 | 243.3 |
| Official creditors | 258.6 | 99.9 | 162.5 | 170.1 | 232.0 | 243.3 |
| Multilateral | 213.0 | 56.9 | 53.2 | 54.2 | 54.0 | 68.0 |
| of which: World Bank | 120.4 | 13.5 | 12.9 | 13.3 | 12.7 | 12.3 |
| Bilateral | 45.6 | 43.0 | 109.3 | 115.8 | 178.0 | 175.3 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 23.4 | 29.2 | 26.6 | 26.1 | 22.3 | 30.7 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 4.8 | -0.4 | -1.8 | -2.0 | -3.2 | 8.5 |
| *Long-term* | -6.9 | -6.9 | 64.9 | 3.6 | 66.2 | 13.9 |
| Official creditors | -6.9 | -6.9 | 64.9 | 3.6 | 66.2 | 13.9 |
| Multilateral | -6.9 | -2.0 | -3.1 | -0.3 | 0.3 | 14.1 |
| of which: World Bank | -2.7 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 |
| Bilateral | .. | -4.9 | 68.0 | 3.9 | 65.9 | -0.3 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | .. | .. | .. | .. | .. | .. |
| *Short-term* | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 13.8 | 4.9 | 3.6 | 3.9 | 6.9 | 7.9 |
| Portfolio equity | 0.0 | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 353.1 | 126.6 | 164.6 | 145.0 | 158.9 | 181.7 |
| External debt stocks to GNI (%) | 31.8 | 13.5 | 18.7 | 18.2 | 21.6 | 23.2 |
| Debt service to exports (%) | 14.6 | 7.2 | 5.5 | 3.0 | 3.8 | 3.1 |
| Short-term to external debt stocks (%) | 1.7 | 1.1 | 0.8 | 0.6 | 0.5 | 0.6 |
| Multilateral to external debt stocks (%) | 74.3 | 43.6 | 27.9 | 27.5 | 21.1 | 24.7 |
| Reserves to external debt stocks (%) | 52.4 | 153.1 | 83.3 | 105.0 | 77.7 | 73.0 |
| Gross national income (GNI) | 900.5 | 969.9 | 1,018.2 | 1,083.4 | 1,185.4 | 1,190.5 |

# CONGO, DEMOCRATIC REPUBLIC OF

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **13,093** | **5,328** | **5,022** | **5,084** | **4,956** | **5,438** |
| ***Use of IMF credit*** | 1,601 | 1,098 | 989 | 954 | 839 | 1,130 |
| ***Long-term external debt*** | 10,873 | 4,065 | 3,817 | 4,004 | 4,023 | 4,099 |
| *Public and publicly guaranteed sector* | 10,873 | 4,065 | 3,817 | 4,004 | 4,023 | 4,099 |
| Public sector | 10,873 | 4,065 | 3,817 | 4,004 | 4,023 | 4,099 |
| of which: General government | 10,381 | 4,065 | 3,817 | 4,004 | 4,023 | 4,099 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 619 | 165 | 215 | 126 | 94 | 209 |
| **Disbursements (long-term)** | **131** | **282** | **65** | **348** | **233** | **480** |
| *Public and publicly guaranteed sector* | 131 | 282 | 65 | 348 | 233 | 480 |
| Public sector | 131 | 282 | 65 | 348 | 233 | 480 |
| of which: General government | 131 | 282 | 65 | 348 | 233 | 480 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **225** | **222** | **271** | **182** | **180** | **366** |
| *Public and publicly guaranteed sector* | 225 | 222 | 271 | 182 | 180 | 366 |
| Public sector | 225 | 222 | 271 | 182 | 180 | 366 |
| of which: General government | 198 | 222 | 271 | 182 | 180 | 366 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **241** | **134** | **132** | **119** | **98** | **824** |
| *Public and publicly guaranteed sector* | 241 | 134 | 132 | 119 | 98 | 824 |
| Public sector | 241 | 134 | 132 | 119 | 98 | 824 |
| of which: General government | 235 | 134 | 132 | 119 | 98 | 824 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **10,873** | **4,065** | **3,817** | **4,004** | **4,023** | **4,099** |
| *Public and publicly guaranteed debt from:* | 10,873 | 4,065 | 3,817 | 4,004 | 4,023 | 4,099 |
| Official creditors | 10,525 | 4,055 | 3,816 | 4,003 | 3,993 | 3,997 |
| Multilateral | 4,186 | 1,872 | 1,724 | 1,995 | 2,037 | 2,122 |
| of which: World Bank | 2,497 | 841 | 827 | 942 | 1,098 | 1,288 |
| Bilateral | 6,339 | 2,182 | 2,091 | 2,008 | 1,956 | 1,875 |
| Private creditors | 349 | 11 | 2 | 1 | 30 | 102 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 349 | 11 | 2 | 1 | 30 | 102 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 1,601 | 1,098 | 989 | 954 | 839 | 1,130 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 132 | -38 | -78 | -92 | -94 | 295 |
| *Long-term* | -94 | 60 | -206 | 166 | 53 | 114 |
| Official creditors | -73 | 58 | -197 | 166 | 37 | 41 |
| Multilateral | 53 | -31 | -126 | 182 | 73 | 93 |
| of which: World Bank | 78 | -8 | 11 | 65 | 180 | 195 |
| Bilateral | -126 | 89 | -71 | -16 | -36 | -52 |
| Private creditors | -21 | 2 | -9 | -1 | 16 | 72 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -21 | 2 | -9 | -1 | 16 | 72 |
| *Short-term* | -57 | -17 | 15 | 9 | -33 | 116 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | -243 | 1,674 | 1,205 | 1,340 | 1,617 | 1,478 |
| Portfolio equity | .. | -94 | 0 | -10 | -7 | -30 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 259 | 50 | 42 | 44 | 31 | 36 |
| External debt stocks to GNI (%) | 73 | 15 | 14 | 14 | 11 | 12 |
| Debt service to exports (%) | 12 | 4 | 4 | 3 | 2 | 8 |
| Short-term to external debt stocks (%) | 5 | 3 | 4 | 2 | 2 | 4 |
| Multilateral to external debt stocks (%) | 32 | 35 | 34 | 39 | 41 | 39 |
| Reserves to external debt stocks (%) | 8 | 23 | 14 | 14 | 13 | .. |
| Gross national income (GNI) | 17,863 | 35,127 | 36,345 | 36,946 | 45,550 | 45,879 |

# CONGO, REPUBLIC OF

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **5,046** | **4,219** | **3,998** | **4,361** | **4,314** | **5,181** |
| ***Use of IMF credit*** | 168 | 123 | 116 | 120 | 115 | 157 |
| ***Long-term external debt*** | 4,623 | 3,648 | 3,696 | 3,969 | 3,933 | 4,801 |
| *Public and publicly guaranteed sector* | 4,623 | 3,648 | 3,696 | 3,969 | 3,933 | 4,801 |
| Public sector | 4,623 | 3,648 | 3,696 | 3,969 | 3,933 | 4,801 |
| of which: General government | 4,620 | 3,648 | 3,696 | 3,969 | 3,933 | 4,801 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 256 | 448 | 187 | 272 | 266 | 223 |
| **Disbursements (long-term)** | **12** | **122** | **348** | **957** | **478** | **2,449** |
| *Public and publicly guaranteed sector* | 12 | 122 | 348 | 957 | 478 | 2,449 |
| Public sector | 12 | 122 | 348 | 957 | 478 | 2,449 |
| of which: General government | 12 | 122 | 348 | 957 | 478 | 2,449 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **114** | **338** | **259** | **289** | **301** | **405** |
| *Public and publicly guaranteed sector* | 114 | 338 | 259 | 289 | 301 | 405 |
| Public sector | 114 | 338 | 259 | 289 | 301 | 405 |
| of which: General government | 114 | 338 | 259 | 289 | 301 | 405 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **63** | **34** | **33** | **34** | **79** | **84** |
| *Public and publicly guaranteed sector* | 63 | 34 | 33 | 34 | 79 | 84 |
| Public sector | 63 | 34 | 33 | 34 | 79 | 84 |
| of which: General government | 63 | 34 | 33 | 34 | 79 | 84 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **4,623** | **3,648** | **3,696** | **3,969** | **3,933** | **4,801** |
| *Public and publicly guaranteed debt from:* | 4,623 | 3,648 | 3,696 | 3,969 | 3,933 | 4,801 |
| Official creditors | 3,626 | 2,827 | 2,970 | 3,401 | 3,462 | 4,429 |
| Multilateral | 446 | 224 | 259 | 687 | 675 | 894 |
| of which: World Bank | 298 | 110 | 122 | 153 | 192 | 243 |
| Bilateral | 3,181 | 2,604 | 2,711 | 2,713 | 2,787 | 3,535 |
| Private creditors | 996 | 821 | 726 | 569 | 471 | 372 |
| Bondholders | 454 | 399 | 377 | 350 | 322 | 295 |
| Commercial banks and others | 542 | 421 | 349 | 219 | 148 | 77 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 168 | 123 | 116 | 120 | 115 | 157 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 4 | -5 | -4 | -2 | -2 | 43 |
| *Long-term* | -103 | -215 | 88 | 668 | 177 | 2,044 |
| Official creditors | -44 | -118 | 181 | 766 | 275 | 2,142 |
| Multilateral | -6 | 11 | 51 | 407 | -2 | 223 |
| of which: World Bank | 1 | 10 | 16 | 23 | 43 | 53 |
| Bilateral | -38 | -130 | 130 | 360 | 277 | 1,919 |
| Private creditors | -58 | -97 | -93 | -99 | -97 | -98 |
| Bondholders | .. | -18 | -23 | -27 | -27 | -27 |
| Banks and others | -58 | -79 | -70 | -72 | -70 | -71 |
| *Short-term* | 121 | 240 | -266 | 135 | -63 | -47 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 555 | -261 | -232 | 4,417 | 4,315 | 3,366 |
| Portfolio equity | 1 | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 80 | 82 | 87 | .. | .. | .. |
| External debt stocks to GNI (%) | 72 | 50 | 48 | 53 | 42 | 54 |
| Debt service to exports (%) | 3 | 7 | 6 | .. | .. | .. |
| Short-term to external debt stocks (%) | 5 | 11 | 5 | 6 | 6 | 4 |
| Multilateral to external debt stocks (%) | 9 | 5 | 6 | 16 | 16 | 17 |
| Reserves to external debt stocks (%) | 75 | 53 | 18 | 9 | 10 | .. |
| Gross national income (GNI) | 6,979 | 8,469 | 8,384 | 8,191 | 10,318 | 9,640 |

# COSTA RICA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **7,760** | **23,589** | **25,563** | **25,616** | **28,369** | **29,823** |
| ***Use of IMF credit*** | 245 | 217 | 210 | 223 | 218 | 216 |
| ***Long-term external debt*** | 5,271 | 20,768 | 22,797 | 22,855 | 24,782 | 26,851 |
| *Public and publicly guaranteed sector* | 3,208 | 10,147 | 11,054 | 11,037 | 11,940 | 13,414 |
| Public sector | 3,208 | 10,147 | 11,054 | 11,037 | 11,940 | 13,414 |
| of which: General government | 2,315 | 5,845 | 6,142 | 6,264 | 6,581 | 8,457 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 2,063 | 10,621 | 11,744 | 11,817 | 12,841 | 13,437 |
| ***Short-term external debt*** | 2,243 | 2,604 | 2,555 | 2,538 | 3,370 | 2,755 |
| **Disbursements (long-term)** | **1,329** | **4,810** | **3,991** | **1,985** | **4,418** | **3,591** |
| *Public and publicly guaranteed sector* | 559 | 1,649 | 1,351 | 599 | 1,701 | 2,508 |
| Public sector | 559 | 1,649 | 1,351 | 599 | 1,701 | 2,508 |
| of which: General government | 257 | 1,229 | 434 | 248 | 449 | 2,006 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 770 | 3,161 | 2,640 | 1,386 | 2,716 | 1,083 |
| **Principal repayments (long-term)** | **849** | **1,687** | **1,721** | **1,797** | **2,024** | **1,959** |
| *Public and publicly guaranteed sector* | 573 | 318 | 444 | 485 | 897 | 1,073 |
| Public sector | 573 | 318 | 444 | 485 | 897 | 1,073 |
| of which: General government | 420 | 135 | 134 | 135 | 127 | 131 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 276 | 1,369 | 1,277 | 1,312 | 1,127 | 886 |
| **Interest payments (long-term)** | **342** | **1,028** | **1,055** | **1,109** | **1,261** | **1,123** |
| *Public and publicly guaranteed sector* | 218 | 823 | 601 | 638 | 687 | 674 |
| Public sector | 218 | 823 | 601 | 638 | 687 | 674 |
| of which: General government | 173 | 470 | 356 | 364 | 368 | 375 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 124 | 205 | 454 | 471 | 574 | 448 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **5,271** | **20,768** | **22,797** | **22,855** | **24,782** | **26,851** |
| *Public and publicly guaranteed debt from:* | 3,208 | 10,147 | 11,054 | 11,037 | 11,940 | 13,414 |
| Official creditors | 1,578 | 2,658 | 3,176 | 3,230 | 4,662 | 4,910 |
| Multilateral | 1,180 | 2,337 | 2,751 | 2,777 | 4,199 | 4,443 |
| of which: World Bank | 58 | 602 | 736 | 788 | 903 | 955 |
| Bilateral | 398 | 321 | 426 | 453 | 464 | 466 |
| Private creditors | 1,630 | 7,489 | 7,877 | 7,807 | 7,278 | 8,504 |
| Bondholders | 1,310 | 5,750 | 6,251 | 6,250 | 6,250 | 7,600 |
| Commercial banks and others | 320 | 1,739 | 1,626 | 1,557 | 1,028 | 904 |
| *Private nonguaranteed debt from:* | 2,063 | 10,621 | 11,744 | 11,817 | 12,841 | 13,437 |
| Bondholders | .. | 1,350 | 1,850 | 2,150 | 2,100 | 2,100 |
| Commercial banks and others | 2,063 | 9,271 | 9,894 | 9,667 | 10,741 | 11,337 |
| **Use of IMF credit** | 245 | 217 | 210 | 223 | 218 | 216 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 480 | 3,123 | 2,270 | 188 | 2,394 | 1,632 |
| Official creditors | 168 | 322 | 519 | 184 | 1,333 | 209 |
| Multilateral | 94 | 278 | 414 | 171 | 1,321 | 208 |
| of which: World Bank | 17 | 2 | 135 | 52 | 115 | 52 |
| Bilateral | 75 | 45 | 105 | 13 | 12 | 1 |
| Private creditors | 312 | 2,800 | 1,751 | 3 | 1,061 | 1,423 |
| Bondholders | -300 | 1,000 | 1,001 | 299 | -50 | 1,350 |
| Banks and others | 612 | 1,800 | 750 | -296 | 1,111 | 73 |
| *Short-term* | -1,745 | 257 | -49 | -16 | 831 | -614 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 1,661 | 2,291 | 1,468 | 2,410 | 1,970 | 1,931 |
| Portfolio equity | 8 | 1 | 42 | 43 | 44 | 55 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 70 | 135 | 134 | 129 | 134 | 137 |
| External debt stocks to GNI (%) | 26 | 45 | 47 | 46 | 50 | 51 |
| Debt service to exports (%) | 11 | 16 | 15 | 15 | 16 | 14 |
| Short-term to external debt stocks (%) | 29 | 11 | 10 | 10 | 12 | 9 |
| Multilateral to external debt stocks (%) | 15 | 10 | 11 | 11 | 15 | 15 |
| Reserves to external debt stocks (%) | 52 | 33 | 30 | 28 | 26 | 30 |
| Gross national income (GNI) | 29,548 | 52,361 | 54,676 | 55,570 | 57,266 | 58,186 |

# CÔTE D'IVOIRE

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **14,896** | **11,388** | **11,457** | **13,449** | **15,653** | **19,182** |
| ***Use of IMF credit*** | 839 | 1,508 | 1,495 | 1,738 | 1,814 | 1,915 |
| ***Long-term external debt*** | 13,574 | 9,879 | 9,693 | 11,683 | 13,702 | 16,378 |
| *Public and publicly guaranteed sector* | 12,726 | 8,510 | 8,369 | 10,445 | 12,690 | 15,099 |
| Public sector | 12,726 | 8,510 | 8,369 | 10,445 | 12,690 | 15,099 |
| of which: General government | 12,724 | 8,510 | 8,369 | 10,445 | 12,673 | 15,069 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 848 | 1,370 | 1,324 | 1,238 | 1,011 | 1,279 |
| ***Short-term external debt*** | 482 | 0 | 269 | 28 | 138 | 890 |
| **Disbursements (long-term)** | **405** | **2,661** | **1,237** | **3,232** | **3,318** | **4,968** |
| *Public and publicly guaranteed sector* | 85 | 2,660 | 897 | 3,091 | 3,198 | 4,396 |
| Public sector | 85 | 2,660 | 897 | 3,091 | 3,198 | 4,396 |
| of which: General government | 85 | 2,660 | 897 | 3,091 | 3,181 | 4,383 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 320 | 1 | 341 | 141 | 120 | 572 |
| **Principal repayments (long-term)** | **698** | **458** | **1,096** | **1,730** | **1,035** | **2,247** |
| *Public and publicly guaranteed sector* | 533 | 134 | 726 | 1,418 | 701 | 1,946 |
| Public sector | 533 | 134 | 726 | 1,418 | 701 | 1,946 |
| of which: General government | 533 | 134 | 726 | 1,418 | 701 | 1,946 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 165 | 324 | 370 | 312 | 334 | 302 |
| **Interest payments (long-term)** | **289** | **289** | **402** | **399** | **453** | **556** |
| *Public and publicly guaranteed sector* | 241 | 264 | 315 | 329 | 407 | 518 |
| Public sector | 241 | 264 | 315 | 329 | 407 | 518 |
| of which: General government | 241 | 264 | 315 | 329 | 406 | 517 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 48 | 26 | 87 | 70 | 47 | 38 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **13,574** | **9,879** | **9,693** | **11,683** | **13,702** | **16,378** |
| *Public and publicly guaranteed debt from:* | 12,726 | 8,510 | 8,369 | 10,445 | 12,690 | 15,099 |
| Official creditors | 10,660 | 4,377 | 4,108 | 5,007 | 5,187 | 6,002 |
| Multilateral | 2,419 | 895 | 1,021 | 1,582 | 2,011 | 2,592 |
| of which: World Bank | 1,823 | 394 | 522 | 781 | 883 | 1,204 |
| Bilateral | 8,241 | 3,481 | 3,087 | 3,425 | 3,176 | 3,410 |
| Private creditors | 2,066 | 4,133 | 4,261 | 5,438 | 7,503 | 9,097 |
| Bondholders | 1,931 | 4,082 | 4,219 | 5,398 | 7,230 | 7,589 |
| Commercial banks and others | 135 | 51 | 43 | 40 | 273 | 1,508 |
| *Private nonguaranteed debt from:* | 848 | 1,370 | 1,324 | 1,238 | 1,011 | 1,279 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 848 | 1,370 | 1,324 | 1,238 | 1,011 | 1,279 |
| **Use of IMF credit** | 839 | 1,508 | 1,495 | 1,738 | 1,814 | 1,915 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 158 | 82 | 33 | 150 | 119 | 111 |
| *Long-term* | -293 | 2,202 | 142 | 1,502 | 2,283 | 2,720 |
| Official creditors | -448 | 1,534 | 43 | 540 | 328 | 811 |
| Multilateral | -441 | 191 | 152 | 450 | 497 | 513 |
| of which: World Bank | -101 | 165 | 140 | 205 | 132 | 236 |
| Bilateral | -7 | 1,342 | -109 | 90 | -169 | 298 |
| Private creditors | 155 | 668 | 99 | 962 | 1,955 | 1,909 |
| Bondholders | .. | 1,000 | 136 | 1,136 | 1,928 | 404 |
| Banks and others | 155 | -332 | -38 | -173 | 27 | 1,506 |
| *Short-term* | 384 | 0 | 269 | -241 | 110 | 752 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 401 | 378 | 531 | 644 | 590 | 1,009 |
| Portfolio equity | 2 | 0 | 8 | 24 | 15 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 118 | 89 | 95 | 102 | 117 | .. |
| External debt stocks to GNI (%) | 64 | 25 | 24 | 27 | 28 | 34 |
| Debt service to exports (%) | 9 | 6 | 13 | 17 | 12 | .. |
| Short-term to external debt stocks (%) | 3 | 0 | 2 | 0 | 1 | 5 |
| Multilateral to external debt stocks (%) | 16 | 8 | 9 | 12 | 13 | 14 |
| Reserves to external debt stocks (%) | 22 | 41 | .. | .. | .. | .. |
| Gross national income (GNI) | 23,343 | 44,807 | 46,888 | 50,052 | 55,809 | 56,976 |

# DJIBOUTI

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **898.1** | **1,226.5** | **1,701.1** | **2,266.8** | **2,321.2** | **2,552.4** |
| ***Use of IMF credit*** | 39.5 | 49.1 | 45.8 | 44.0 | 36.7 | 31.6 |
| ***Long-term external debt*** | 738.3 | 1,173.4 | 1,601.7 | 1,944.7 | 2,044.8 | 2,145.3 |
| *Public and publicly guaranteed sector* | 738.3 | 1,173.4 | 1,601.7 | 1,944.7 | 2,044.8 | 2,145.3 |
| Public sector | 738.3 | 1,173.4 | 1,601.7 | 1,944.7 | 2,044.8 | 2,145.3 |
| of which: General government | 622.4 | 500.7 | 712.5 | 914.1 | 963.4 | 1,035.8 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 120.3 | 4.0 | 53.7 | 278.1 | 239.6 | 375.4 |
| **Disbursements (long-term)** | **67.4** | **415.2** | **472.9** | **337.1** | **140.6** | **136.3** |
| *Public and publicly guaranteed sector* | 67.4 | 415.2 | 472.9 | 337.1 | 140.6 | 136.3 |
| Public sector | 67.4 | 415.2 | 472.9 | 337.1 | 140.6 | 136.3 |
| of which: General government | 60.8 | 28.4 | 243.8 | 195.7 | 75.6 | 94.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **22.6** | **27.5** | **31.0** | **25.1** | **27.2** | **34.7** |
| *Public and publicly guaranteed sector* | 22.6 | 27.5 | 31.0 | 25.1 | 27.2 | 34.7 |
| Public sector | 22.6 | 27.5 | 31.0 | 25.1 | 27.2 | 34.7 |
| of which: General government | 10.8 | 19.2 | 23.4 | 18.3 | 17.4 | 21.8 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **8.2** | **15.1** | **25.2** | **35.7** | **406.4** | **29.1** |
| *Public and publicly guaranteed sector* | 8.2 | 15.1 | 25.2 | 35.7 | 406.4 | 29.1 |
| Public sector | 8.2 | 15.1 | 25.2 | 35.7 | 406.4 | 29.1 |
| of which: General government | 5.3 | 6.7 | 6.1 | 11.9 | 13.2 | 16.7 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **738.3** | **1,173.4** | **1,601.7** | **1,944.7** | **2,044.8** | **2,145.3** |
| *Public and publicly guaranteed debt from:* | 738.3 | 1,173.4 | 1,601.7 | 1,944.7 | 2,044.8 | 2,145.3 |
| Official creditors | 714.1 | 1,168.5 | 1,597.5 | 1,940.7 | 2,040.9 | 2,141.7 |
| Multilateral | 399.5 | 456.5 | 492.4 | 535.4 | 572.5 | 633.7 |
| of which: World Bank | 158.4 | 129.9 | 127.9 | 143.6 | 152.2 | 161.3 |
| Bilateral | 314.6 | 712.0 | 1,105.1 | 1,405.3 | 1,468.4 | 1,508.0 |
| Private creditors | 24.2 | 4.9 | 4.2 | 4.0 | 3.9 | 3.6 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 24.2 | 4.9 | 4.2 | 4.0 | 3.9 | 3.6 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 39.5 | 49.1 | 45.8 | 44.0 | 36.7 | 31.6 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -1.9 | -1.5 | -1.9 | -4.4 | -6.3 | -4.9 |
| *Long-term* | 44.8 | 387.7 | 441.9 | 312.0 | 113.4 | 101.5 |
| Official creditors | 49.9 | 390.3 | 442.6 | 312.2 | 113.6 | 101.8 |
| Multilateral | 35.0 | 41.1 | 43.0 | 24.7 | 43.8 | 62.3 |
| of which: World Bank | 5.5 | -0.7 | 2.0 | 7.8 | 12.1 | 10.0 |
| Bilateral | 14.9 | 349.2 | 399.5 | 287.5 | 69.8 | 39.5 |
| Private creditors | -5.1 | -2.7 | -0.7 | -0.2 | -0.1 | -0.3 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -5.1 | -2.7 | -0.7 | -0.2 | -0.1 | -0.3 |
| *Short-term* | -28.0 | -74.0 | 49.1 | 220.4 | -56.0 | 108.6 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 96.9 | 143.8 | 160.0 | 164.9 | 170.0 | 181.9 |
| Portfolio equity | .. | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 205.8 | 34.4 | 62.0 | 54.1 | 50.2 | 48.8 |
| External debt stocks to GNI (%) | 83.9 | 47.6 | 62.0 | 78.9 | 74.5 | 74.0 |
| Debt service to exports (%) | 8.3 | 1.2 | 2.1 | 1.7 | 9.7 | 1.5 |
| Short-term to external debt stocks (%) | 13.4 | 0.3 | 3.2 | 12.3 | 10.3 | 14.7 |
| Multilateral to external debt stocks (%) | 44.5 | 37.2 | 28.9 | 23.6 | 24.7 | 24.8 |
| Reserves to external debt stocks (%) | 26.9 | 29.7 | 23.9 | 24.5 | 19.6 | 19.7 |
| Gross national income (GNI) | 1,070.8 | 2,574.6 | 2,745.4 | 2,874.2 | 3,113.7 | 3,451.5 |

# DOMINICA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **272** | **317** | **300** | **300** | **283** | **283** |
| ***Use of IMF credit*** | 32 | 27 | 24 | 24 | 22 | 21 |
| ***Long-term external debt*** | 218 | 285 | 267 | 264 | 248 | 251 |
| *Public and publicly guaranteed sector* | 218 | 285 | 267 | 264 | 248 | 251 |
| Public sector | 218 | 285 | 267 | 264 | 248 | 251 |
| of which: General government | 191 | 260 | 243 | 243 | 229 | 231 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 22 | 6 | 9 | 11 | 13 | 12 |
| **Disbursements (long-term)** | **9** | **24** | **4** | **11** | **5** | **22** |
| *Public and publicly guaranteed sector* | 9 | 24 | 4 | 11 | 5 | 22 |
| Public sector | 9 | 24 | 4 | 11 | 5 | 22 |
| of which: General government | 8 | 15 | 2 | 10 | 4 | 19 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **15** | **14** | **18** | **20** | **18** | **19** |
| *Public and publicly guaranteed sector* | 15 | 14 | 18 | 20 | 18 | 19 |
| Public sector | 15 | 14 | 18 | 20 | 18 | 19 |
| of which: General government | 11 | 12 | 15 | 15 | 15 | 16 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **6** | **7** | **7** | **8** | **9** | **7** |
| *Public and publicly guaranteed sector* | 6 | 7 | 7 | 8 | 9 | 7 |
| Public sector | 6 | 7 | 7 | 8 | 9 | 7 |
| of which: General government | 5 | 6 | 7 | 7 | 8 | 6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **218** | **285** | **267** | **264** | **248** | **251** |
| *Public and publicly guaranteed debt from:* | 218 | 285 | 267 | 264 | 248 | 251 |
| Official creditors | 144 | 225 | 209 | 207 | 193 | 183 |
| Multilateral | 118 | 133 | 127 | 129 | 124 | 122 |
| of which: World Bank | 29 | 26 | 24 | 33 | 34 | 36 |
| Bilateral | 26 | 92 | 81 | 78 | 69 | 61 |
| Private creditors | 74 | 61 | 58 | 57 | 55 | 68 |
| Bondholders | 57 | 29 | 29 | 30 | 30 | 45 |
| Commercial banks and others | 17 | 32 | 30 | 28 | 26 | 23 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 32 | 27 | 24 | 24 | 22 | 21 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 4 | 7 | -2 | -1 | -2 | -1 |
| *Long-term* | -6 | 10 | -14 | -9 | -13 | 4 |
| Official creditors | -4 | 9 | -12 | -8 | -11 | -9 |
| Multilateral | -1 | 5 | -5 | 0 | -4 | -2 |
| of which: World Bank | 0 | 0 | -1 | 7 | 2 | 2 |
| Bilateral | -3 | 4 | -7 | -8 | -7 | -7 |
| Private creditors | -2 | 1 | -2 | -1 | -2 | 13 |
| Bondholders | -2 | 3 | 0 | 1 | .. | 15 |
| Banks and others | 0 | -2 | -2 | -2 | -2 | -3 |
| *Short-term* | -2 | 0 | 0 | 2 | 2 | -2 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 26 | 18 | 42 | 25 | 14 | 33 |
| Portfolio equity | .. | 0 | 0 | 0 | 0 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 176 | 118 | 111 | 134 | 164 | .. |
| External debt stocks to GNI (%) | 57 | 61 | 54 | 59 | 51 | 48 |
| Debt service to exports (%) | 14 | 9 | 10 | 13 | 17 | .. |
| Short-term to external debt stocks (%) | 8 | 2 | 3 | 4 | 5 | 4 |
| Multilateral to external debt stocks (%) | 43 | 42 | 42 | 43 | 44 | 43 |
| Reserves to external debt stocks (%) | 28 | 40 | 74 | 71 | 68 | 59 |
| Gross national income (GNI) | 475 | 519 | 561 | 508 | 552 | 587 |

# DOMINICAN REPUBLIC

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **11,854** | **26,727** | **28,291** | **31,168** | **33,974** | **35,919** |
| ***Use of IMF credit*** | 1,094 | 403 | 281 | 297 | 290 | 289 |
| ***Long-term external debt*** | 9,005 | 23,145 | 24,958 | 28,869 | 31,496 | 33,115 |
| *Public and publicly guaranteed sector* | 8,162 | 15,815 | 17,186 | 20,226 | 23,485 | 27,584 |
| Public sector | 8,158 | 15,813 | 17,185 | 20,225 | 23,484 | 27,584 |
| of which: General government | 7,287 | 15,579 | 17,044 | 20,136 | 23,436 | 27,547 |
| Private sector guaranteed by public sector | 4 | 1 | 1 | 1 | 1 | 0 |
| *Private sector not guaranteed* | 843 | 7,330 | 7,772 | 8,643 | 8,011 | 5,531 |
| ***Short-term external debt*** | 1,755 | 3,179 | 3,053 | 2,001 | 2,187 | 2,515 |
| **Disbursements (long-term)** | **1,483** | **6,096** | **3,724** | **5,055** | **5,073** | **4,963** |
| *Public and publicly guaranteed sector* | 1,483 | 5,020 | 2,259 | 3,780 | 4,104 | 4,963 |
| Public sector | 1,483 | 5,020 | 2,259 | 3,780 | 4,104 | 4,963 |
| of which: General government | 1,456 | 5,020 | 2,259 | 3,780 | 4,104 | 4,962 |
| Private sector guaranteed by public sector | 0 | 0 | .. | 0 | 0 | 0 |
| *Private sector not guaranteed* | .. | 1,076 | 1,465 | 1,275 | 969 | .. |
| **Principal repayments (long-term)** | **896** | **3,782** | **2,075** | **1,961** | **1,478** | **3,280** |
| *Public and publicly guaranteed sector* | 896 | 2,757 | 861 | 808 | 808 | 800 |
| Public sector | 895 | 2,756 | 861 | 807 | 808 | 799 |
| of which: General government | 729 | 2,688 | 770 | 748 | 769 | 788 |
| Private sector guaranteed by public sector | 1 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 0 | 1,026 | 1,214 | 1,154 | 670 | 2,480 |
| **Interest payments (long-term)** | **433** | **1,022** | **1,205** | **1,012** | **1,559** | **1,855** |
| *Public and publicly guaranteed sector* | 325 | 775 | 922 | 716 | 1,087 | 1,435 |
| Public sector | 324 | 775 | 922 | 716 | 1,087 | 1,435 |
| of which: General government | 283 | 767 | 917 | 713 | 1,085 | 1,435 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 108 | 247 | 282 | 296 | 472 | 419 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **9,005** | **23,145** | **24,958** | **28,869** | **31,496** | **33,115** |
| *Public and publicly guaranteed debt from:* | 8,162 | 15,815 | 17,186 | 20,226 | 23,485 | 27,584 |
| Official creditors | 5,479 | 5,678 | 5,818 | 5,710 | 5,986 | 6,608 |
| Multilateral | 2,614 | 4,150 | 4,439 | 4,454 | 4,704 | 5,093 |
| of which: World Bank | 756 | 932 | 933 | 923 | 923 | 939 |
| Bilateral | 2,865 | 1,528 | 1,379 | 1,256 | 1,281 | 1,515 |
| Private creditors | 2,683 | 10,137 | 11,368 | 14,516 | 17,499 | 20,976 |
| Bondholders | 490 | 8,312 | 9,812 | 13,212 | 16,308 | 18,755 |
| Commercial banks and others | 2,194 | 1,825 | 1,556 | 1,304 | 1,192 | 2,221 |
| *Private nonguaranteed debt from:* | 843 | 7,330 | 7,772 | 8,643 | 8,011 | 5,531 |
| Bondholders | 843 | 1,575 | 1,945 | 1,945 | 1,945 | 1,395 |
| Commercial banks and others | 0 | 5,755 | 5,827 | 6,698 | 6,066 | 4,136 |
| **Use of IMF credit** | 1,094 | 403 | 281 | 297 | 290 | 289 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 261 | -368 | -114 | .. | .. | .. |
| *Long-term* | 587 | 2,313 | 1,650 | 3,094 | 3,595 | 1,684 |
| Official creditors | 1,042 | -1,252 | 157 | -124 | 282 | 625 |
| Multilateral | 712 | 561 | 291 | 10 | 253 | 390 |
| of which: World Bank | 298 | 44 | 1 | -10 | 0 | 16 |
| Bilateral | 331 | -1,813 | -134 | -134 | 29 | 235 |
| Private creditors | -455 | 3,565 | 1,493 | 3,218 | 3,313 | 1,059 |
| Bondholders | -125 | 3,700 | 1,870 | 3,400 | 3,108 | 1,937 |
| Banks and others | -330 | -135 | -377 | -182 | 205 | -878 |
| *Short-term* | -182 | 693 | -127 | -1,051 | 186 | 328 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 1,070 | 2,187 | 2,340 | 3,733 | 2,677 | 2,887 |
| Portfolio equity | 0 | 0 | 0 | 0 | 0 | 0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 140 | 152 | 152 | 160 | 164 | 171 |
| External debt stocks to GNI (%) | 25 | 39 | 39 | 41 | 42 | 42 |
| Debt service to exports (%) | 17 | 30 | 19 | 16 | 15 | 25 |
| Short-term to external debt stocks (%) | 15 | 12 | 11 | 6 | 6 | 7 |
| Multilateral to external debt stocks (%) | 22 | 16 | 16 | 14 | 14 | 14 |
| Reserves to external debt stocks (%) | 30 | 20 | 22 | 22 | 23 | 25 |
| Gross national income (GNI) | 46,539 | 68,228 | 72,452 | 76,204 | 81,710 | 84,775 |

# ECUADOR

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **13,366** | **28,402** | **35,377** | **41,152** | **44,935** | **51,725** |
| ***Use of IMF credit*** | 452 | 400 | 739 | 783 | 765 | 2,114 |
| ***Long-term external debt*** | 11,568 | 26,940 | 33,766 | 39,276 | 43,094 | 48,757 |
| *Public and publicly guaranteed sector* | 7,102 | 20,153 | 25,572 | 31,629 | 35,481 | 38,396 |
| Public sector | 7,076 | 20,126 | 25,547 | 31,606 | 35,461 | 38,379 |
| of which: General government | 6,592 | 18,806 | 23,770 | 29,208 | 33,620 | 37,174 |
| Private sector guaranteed by public sector | 26 | 27 | 25 | 23 | 20 | 18 |
| *Private sector not guaranteed* | 4,466 | 6,787 | 8,195 | 7,647 | 7,613 | 10,360 |
| ***Short-term external debt*** | 1,346 | 1,062 | 871 | 1,093 | 1,076 | 854 |
| **Disbursements (long-term)** | **1,180** | **7,370** | **9,991** | **10,228** | **10,360** | **9,625** |
| *Public and publicly guaranteed sector* | 384 | 4,762 | 7,326 | 8,895 | 7,153 | 6,877 |
| Public sector | 375 | 4,762 | 7,326 | 8,895 | 7,153 | 6,877 |
| of which: General government | 374 | 4,742 | 6,481 | 7,849 | 6,941 | 6,748 |
| Private sector guaranteed by public sector | 9 | 0 | .. | 0 | 0 | 0 |
| *Private sector not guaranteed* | 796 | 2,609 | 2,666 | 1,334 | 3,207 | 2,748 |
| **Principal repayments (long-term)** | **7,277** | **3,807** | **3,861** | **4,559** | **6,443** | **6,508** |
| *Public and publicly guaranteed sector* | 6,618 | 2,116 | 1,859 | 2,906 | 3,202 | 3,919 |
| Public sector | 6,618 | 2,114 | 1,857 | 2,904 | 3,200 | 3,917 |
| of which: General government | 6,570 | 1,841 | 1,469 | 2,476 | 2,431 | 3,152 |
| Private sector guaranteed by public sector | 0 | 2 | 2 | 2 | 2 | 2 |
| *Private sector not guaranteed* | 659 | 1,691 | 2,002 | 1,653 | 3,241 | 2,588 |
| **Interest payments (long-term)** | **592** | **1,278** | **1,507** | **2,032** | **2,663** | **2,792** |
| *Public and publicly guaranteed sector* | 400 | 1,057 | 1,200 | 1,753 | 2,238 | 2,385 |
| Public sector | 399 | 1,056 | 1,199 | 1,752 | 2,237 | 2,384 |
| of which: General government | 384 | 984 | 1,094 | 1,633 | 2,099 | 2,292 |
| Private sector guaranteed by public sector | 1 | 1 | 1 | 1 | 1 | 1 |
| *Private sector not guaranteed* | 191 | 221 | 306 | 279 | 425 | 407 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **11,568** | **26,940** | **33,766** | **39,276** | **43,094** | **48,757** |
| *Public and publicly guaranteed debt from:* | 7,102 | 20,153 | 25,572 | 31,629 | 35,481 | 38,396 |
| Official creditors | 5,806 | 14,149 | 16,742 | 16,785 | 16,901 | 17,832 |
| Multilateral | 4,386 | 7,555 | 8,202 | 8,707 | 9,495 | 10,794 |
| of which: World Bank | 542 | 257 | 246 | 399 | 617 | 1,251 |
| Bilateral | 1,420 | 6,594 | 8,540 | 8,078 | 7,405 | 7,038 |
| Private creditors | 1,297 | 6,004 | 8,830 | 14,844 | 18,580 | 20,564 |
| Bondholders | 1,098 | 3,397 | 6,114 | 12,565 | 15,250 | 18,307 |
| Commercial banks and others | 198 | 2,607 | 2,716 | 2,278 | 3,330 | 2,257 |
| *Private nonguaranteed debt from:* | 4,466 | 6,787 | 8,195 | 7,647 | 7,613 | 10,360 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 4,466 | 6,787 | 8,195 | 7,647 | 7,613 | 10,360 |
| **Use of IMF credit** | 452 | 400 | 739 | 783 | 765 | 2,114 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | 364 | 0 | 0 | 1,353 |
| *Long-term* | -6,096 | 3,563 | 6,130 | 5,669 | 3,917 | 3,117 |
| Official creditors | -101 | 2,005 | 2,637 | -11 | 180 | 956 |
| Multilateral | 54 | 1,617 | 649 | 519 | 813 | 1,306 |
| of which: World Bank | -82 | 73 | -11 | 153 | 218 | 634 |
| Bilateral | -155 | 388 | 1,988 | -530 | -632 | -350 |
| Private creditors | -5,995 | 1,558 | 3,493 | 5,680 | 3,737 | 2,161 |
| Bondholders | -6,090 | 376 | 2,717 | 6,451 | 2,685 | 3,057 |
| Banks and others | 95 | 1,182 | 776 | -772 | 1,052 | -896 |
| *Short-term* | -306 | 36 | -206 | 206 | -33 | -235 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 534 | 1,272 | 879 | 682 | 702 | 600 |
| Portfolio equity | 2 | 2 | 6 | 4 | 6 | 2 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 84 | 132 | 175 | 181 | 175 | 197 |
| External debt stocks to GNI (%) | 22 | 29 | 36 | 40 | 43 | 50 |
| Debt service to exports (%) | 50 | 24 | 27 | 29 | 36 | 36 |
| Short-term to external debt stocks (%) | 10 | 4 | 2 | 3 | 2 | 2 |
| Multilateral to external debt stocks (%) | 33 | 27 | 23 | 21 | 21 | 21 |
| Reserves to external debt stocks (%) | 21 | 7 | 11 | 4 | 4 | 4 |
| Gross national income (GNI) | 61,249 | 97,562 | 98,125 | 101,978 | 104,733 | 104,330 |

# EGYPT, ARAB REPUBLIC OF

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **35,398** | **49,846** | **69,164** | **84,722** | **100,186** | **115,080** |
| ***Use of IMF credit*** | 1,408 | 1,245 | 3,856 | 7,401 | 9,220 | 13,130 |
| ***Long-term external debt*** | 31,428 | 44,177 | 53,362 | 66,193 | 80,625 | 90,665 |
| *Public and publicly guaranteed sector* | 31,354 | 44,154 | 53,206 | 65,787 | 80,179 | 90,305 |
| Public sector | 30,880 | 44,045 | 53,129 | 65,729 | 80,153 | 90,305 |
| of which: General government | 27,144 | 30,073 | 32,200 | 42,283 | 51,239 | 60,963 |
| Private sector guaranteed by public sector | 474 | 110 | 77 | 58 | 26 | 0 |
| *Private sector not guaranteed* | 74 | 23 | 157 | 406 | 446 | 360 |
| ***Short-term external debt*** | 2,561 | 4,424 | 11,945 | 11,128 | 10,341 | 11,284 |
| **Disbursements (long-term)** | **2,127** | **10,962** | **14,675** | **15,850** | **20,287** | **15,322** |
| *Public and publicly guaranteed sector* | 2,118 | 10,933 | 14,515 | 15,552 | 20,161 | 15,251 |
| Public sector | 2,118 | 10,933 | 14,515 | 15,552 | 20,161 | 15,251 |
| of which: General government | 1,601 | 7,849 | 6,280 | 11,927 | 11,302 | 12,329 |
| Private sector guaranteed by public sector | 0 | 0 | .. | .. | .. | .. |
| *Private sector not guaranteed* | 9 | 29 | 160 | 298 | 126 | 71 |
| **Principal repayments (long-term)** | **2,054** | **2,887** | **5,106** | **4,622** | **5,119** | **4,633** |
| *Public and publicly guaranteed sector* | 2,035 | 2,859 | 5,102 | 4,575 | 5,032 | 4,477 |
| Public sector | 1,928 | 2,849 | 5,071 | 4,547 | 5,002 | 4,451 |
| of which: General government | 1,540 | 2,286 | 3,987 | 2,704 | 1,994 | 2,115 |
| Private sector guaranteed by public sector | 106 | 10 | 31 | 27 | 30 | 26 |
| *Private sector not guaranteed* | 20 | 28 | 3 | 48 | 87 | 156 |
| **Interest payments (long-term)** | **809** | **715** | **1,027** | **1,579** | **2,220** | **3,389** |
| *Public and publicly guaranteed sector* | 807 | 714 | 1,026 | 1,565 | 2,204 | 3,370 |
| Public sector | 788 | 713 | 1,024 | 1,564 | 2,203 | 3,369 |
| of which: General government | 692 | 604 | 785 | 1,105 | 1,616 | 2,209 |
| Private sector guaranteed by public sector | 19 | 1 | 1 | 1 | 1 | 1 |
| *Private sector not guaranteed* | 2 | 0 | 2 | 14 | 16 | 19 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **31,428** | **44,177** | **53,362** | **66,193** | **80,625** | **90,665** |
| *Public and publicly guaranteed debt from:* | 31,354 | 44,154 | 53,206 | 65,787 | 80,179 | 90,305 |
| Official creditors | 28,467 | 37,854 | 47,544 | 52,767 | 55,970 | 57,636 |
| Multilateral | 8,723 | 11,716 | 15,846 | 18,876 | 20,119 | 21,508 |
| of which: World Bank | 3,250 | 5,597 | 7,114 | 8,435 | 9,930 | 11,250 |
| Bilateral | 19,743 | 26,138 | 31,698 | 33,891 | 35,851 | 36,128 |
| Private creditors | 2,887 | 6,300 | 5,662 | 13,020 | 24,209 | 32,669 |
| Bondholders | 2,175 | 4,850 | 3,600 | 10,000 | 15,800 | 23,273 |
| Commercial banks and others | 712 | 1,450 | 2,062 | 3,020 | 8,409 | 9,396 |
| *Private nonguaranteed debt from:* | 74 | 23 | 157 | 406 | 446 | 360 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 74 | 23 | 157 | 406 | 446 | 360 |
| **Use of IMF credit** | 1,408 | 1,245 | 3,856 | 7,401 | 9,220 | 13,130 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | 2,738 | 3,229 | 2,029 | 3,959 |
| *Long-term* | 73 | 8,075 | 9,570 | 11,227 | 15,168 | 10,689 |
| Official creditors | 134 | 5,673 | 10,020 | 3,772 | 3,790 | 1,866 |
| Multilateral | 909 | 1,185 | 4,304 | 2,562 | 1,426 | 1,454 |
| of which: World Bank | 545 | 723 | 1,545 | 1,289 | 1,507 | 1,321 |
| Bilateral | -776 | 4,488 | 5,716 | 1,210 | 2,364 | 411 |
| Private creditors | -61 | 2,402 | -450 | 7,455 | 11,379 | 8,823 |
| Bondholders | .. | 1,500 | -1,250 | 6,400 | 5,868 | 7,887 |
| Banks and others | -61 | 902 | 800 | 1,055 | 5,511 | 937 |
| *Short-term* | -281 | 1,103 | 7,521 | -817 | -787 | 943 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 6,712 | 6,925 | 8,107 | 7,409 | 8,141 | 9,010 |
| Portfolio equity | 393 | 14 | 610 | 224 | 220 | -12 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 78 | 132 | 203 | 194 | 191 | 211 |
| External debt stocks to GNI (%) | 19 | 15 | 21 | 37 | 41 | 39 |
| Debt service to exports (%) | 7 | 10 | 20 | 15 | 15 | 16 |
| Short-term to external debt stocks (%) | 7 | 9 | 17 | 13 | 10 | 10 |
| Multilateral to external debt stocks (%) | 25 | 24 | 23 | 22 | 20 | 19 |
| Reserves to external debt stocks (%) | 91 | 27 | 30 | 39 | 39 | 35 |
| Gross national income (GNI) | 189,136 | 326,961 | 328,426 | 230,777 | 244,596 | 292,150 |

# EL SALVADOR

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **10,406** | **15,570** | **16,567** | **17,179** | **17,392** | **18,061** |
| ***Use of IMF credit*** | 257 | 227 | 220 | 233 | 228 | 227 |
| ***Long-term external debt*** | 9,286 | 13,326 | 13,814 | 14,903 | 15,093 | 15,621 |
| *Public and publicly guaranteed sector* | 6,147 | 8,604 | 8,710 | 9,489 | 9,505 | 9,856 |
| Public sector | 6,144 | 8,603 | 8,710 | 9,489 | 9,505 | 9,856 |
| of which: General government | 5,525 | 7,969 | 7,965 | 8,655 | 8,727 | 9,063 |
| Private sector guaranteed by public sector | 3 | 1 | 0 | 0 | 0 | .. |
| *Private sector not guaranteed* | 3,139 | 4,722 | 5,103 | 5,414 | 5,588 | 5,765 |
| ***Short-term external debt*** | 863 | 2,018 | 2,533 | 2,043 | 2,070 | 2,214 |
| **Disbursements (long-term)** | **1,216** | **1,259** | **1,029** | **3,513** | **2,945** | **4,960** |
| *Public and publicly guaranteed sector* | 910 | 394 | 410 | 978 | 588 | 1,419 |
| Public sector | 910 | 394 | 410 | 978 | 588 | 1,419 |
| of which: General government | 570 | 220 | 130 | 748 | 496 | 1,266 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 306 | 865 | 619 | 2,535 | 2,357 | 3,541 |
| **Principal repayments (long-term)** | **687** | **635** | **693** | **2,995** | **2,620** | **4,522** |
| *Public and publicly guaranteed sector* | 560 | 406 | 455 | 434 | 437 | 1,179 |
| Public sector | 560 | 405 | 455 | 434 | 437 | 1,179 |
| of which: General government | 254 | 241 | 284 | 292 | 290 | 1,039 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | .. |
| *Private sector not guaranteed* | 127 | 229 | 238 | 2,561 | 2,183 | 3,343 |
| **Interest payments (long-term)** | **476** | **643** | **660** | **768** | **889** | **1,029** |
| *Public and publicly guaranteed sector* | 374 | 494 | 514 | 547 | 589 | 684 |
| Public sector | 374 | 494 | 514 | 547 | 589 | 684 |
| of which: General government | 341 | 469 | 483 | 511 | 539 | 632 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | .. |
| *Private sector not guaranteed* | 102 | 149 | 145 | 221 | 300 | 345 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **9,286** | **13,326** | **13,814** | **14,903** | **15,093** | **15,621** |
| *Public and publicly guaranteed debt from:* | 6,147 | 8,604 | 8,710 | 9,489 | 9,505 | 9,856 |
| Official creditors | 3,871 | 4,276 | 4,229 | 4,224 | 4,367 | 4,396 |
| Multilateral | 3,195 | 3,847 | 3,804 | 3,804 | 3,996 | 4,049 |
| of which: World Bank | 578 | 921 | 912 | 906 | 876 | 831 |
| Bilateral | 676 | 429 | 425 | 420 | 371 | 346 |
| Private creditors | 2,276 | 4,328 | 4,481 | 5,265 | 5,138 | 5,460 |
| Bondholders | 2,174 | 4,283 | 4,438 | 5,238 | 5,109 | 5,423 |
| Commercial banks and others | 103 | 45 | 43 | 27 | 29 | 37 |
| *Private nonguaranteed debt from:* | 3,139 | 4,722 | 5,103 | 5,414 | 5,588 | 5,765 |
| Bondholders | .. | 38 | 38 | 38 | 38 | 12 |
| Commercial banks and others | 3,139 | 4,684 | 5,065 | 5,376 | 5,550 | 5,753 |
| **Use of IMF credit** | 257 | 227 | 220 | 233 | 228 | 227 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 529 | 624 | 336 | 518 | 325 | 438 |
| Official creditors | 354 | -7 | -44 | -26 | 148 | 30 |
| Multilateral | 395 | -7 | -37 | -2 | 194 | 54 |
| of which: World Bank | 168 | -27 | -9 | 0 | -31 | -45 |
| Bilateral | -40 | 0 | -7 | -25 | -46 | -24 |
| Private creditors | 174 | 631 | 380 | 544 | 177 | 408 |
| Bondholders | 0 | 0 | 0 | 589 | 0 | 196 |
| Banks and others | 174 | 631 | 380 | -44 | 177 | 212 |
| *Short-term* | -679 | 0 | 515 | -490 | 27 | 143 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 241 | 320 | 415 | 844 | 129 | 582 |
| Portfolio equity | 0 | 0 | 0 | 0 | 0 | 0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 242 | 221 | 237 | 233 | 225 | 220 |
| External debt stocks to GNI (%) | 61 | 70 | 72 | 73 | 71 | 70 |
| Debt service to exports (%) | 27 | 19 | 20 | 52 | 46 | 68 |
| Short-term to external debt stocks (%) | 8 | 13 | 15 | 12 | 12 | 12 |
| Multilateral to external debt stocks (%) | 31 | 25 | 23 | 22 | 23 | 22 |
| Reserves to external debt stocks (%) | 28 | 18 | 19 | 20 | 20 | 24 |
| Gross national income (GNI) | 17,046 | 22,346 | 22,945 | 23,592 | 24,647 | 25,716 |

# ERITREA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,050.7** | **873.3** | **797.3** | **820.8** | **791.2** | **771.7** |
| ***Use of IMF credit*** | 23.8 | 21.0 | 20.4 | 21.6 | 21.1 | 21.0 |
| ***Long-term external debt*** | 1,013.0 | 782.4 | 750.3 | 772.0 | 736.1 | 718.1 |
| *Public and publicly guaranteed sector* | 1,013.0 | 782.4 | 750.3 | 772.0 | 736.1 | 718.1 |
| Public sector | 1,013.0 | 782.4 | 750.3 | 772.0 | 736.1 | 718.1 |
| of which: General government | 1,013.0 | 782.4 | 750.3 | 772.0 | 736.1 | 718.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 13.9 | 69.9 | 26.6 | 27.1 | 34.0 | 32.7 |
| **Disbursements (long-term)** | **57.6** | **14.7** | **9.5** | **6.9** | **4.2** | **4.2** |
| *Public and publicly guaranteed sector* | 57.6 | 14.7 | 9.5 | 6.9 | 4.2 | 4.2 |
| Public sector | 57.6 | 14.7 | 9.5 | 6.9 | 4.2 | 4.2 |
| of which: General government | 57.6 | 14.7 | 9.5 | 6.9 | 4.2 | 4.2 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **11.3** | **28.8** | **23.4** | **23.7** | **24.9** | **18.4** |
| *Public and publicly guaranteed sector* | 11.3 | 28.8 | 23.4 | 23.7 | 24.9 | 18.4 |
| Public sector | 11.3 | 28.8 | 23.4 | 23.7 | 24.9 | 18.4 |
| of which: General government | 11.3 | 28.8 | 23.4 | 23.7 | 24.9 | 18.4 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **10.3** | **3.8** | **3.5** | **3.2** | **3.1** | **2.6** |
| *Public and publicly guaranteed sector* | 10.3 | 3.8 | 3.5 | 3.2 | 3.1 | 2.6 |
| Public sector | 10.3 | 3.8 | 3.5 | 3.2 | 3.1 | 2.6 |
| of which: General government | 10.3 | 3.8 | 3.5 | 3.2 | 3.1 | 2.6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **1,013.0** | **782.4** | **750.3** | **772.0** | **736.1** | **718.1** |
| *Public and publicly guaranteed debt from:* | 1,013.0 | 782.4 | 750.3 | 772.0 | 736.1 | 718.1 |
| Official creditors | 972.1 | 751.5 | 720.3 | 738.0 | 703.6 | 686.2 |
| Multilateral | 657.5 | 572.5 | 557.5 | 587.3 | 571.6 | 567.1 |
| of which: World Bank | 476.8 | 432.9 | 420.0 | 444.9 | 434.5 | 432.0 |
| Bilateral | 314.6 | 179.0 | 162.8 | 150.7 | 132.0 | 119.0 |
| Private creditors | 40.9 | 30.9 | 29.9 | 34.1 | 32.5 | 31.9 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 40.9 | 30.9 | 29.9 | 34.1 | 32.5 | 31.9 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 23.8 | 21.0 | 20.4 | 21.6 | 21.1 | 21.0 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 46.3 | -14.1 | -13.8 | -16.8 | -20.6 | -14.2 |
| Official creditors | 46.3 | -14.1 | -13.8 | -16.8 | -20.6 | -14.2 |
| Multilateral | 4.8 | -0.4 | -1.0 | -1.6 | -3.8 | -1.7 |
| of which: World Bank | 0.8 | 0.0 | 0.0 | 0.0 | 0.0 | .. |
| Bilateral | 41.6 | -13.7 | -12.8 | -15.2 | -16.8 | -12.5 |
| Private creditors | .. | .. | 0.0 | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | .. | .. | 0.0 | .. | .. | .. |
| *Short-term* | -5.0 | 11.7 | -45.7 | -4.0 | 4.4 | -4.4 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 91.0 | 49.3 | 52.3 | 55.5 | 61.0 | 67.1 |
| Portfolio equity | .. | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | .. | .. | .. | .. | .. | .. |
| External debt stocks to GNI (%) | 57.1 | .. | .. | .. | .. | .. |
| Debt service to exports (%) | .. | .. | .. | .. | .. | .. |
| Short-term to external debt stocks (%) | 1.3 | 8.0 | 3.3 | 3.3 | 4.3 | 4.2 |
| Multilateral to external debt stocks (%) | 62.6 | 65.6 | 69.9 | 71.6 | 72.2 | 73.5 |
| Reserves to external debt stocks (%) | 8.6 | 16.6 | 18.2 | 17.5 | 20.6 | 24.8 |
| Gross national income (GNI) | 1,840.5 | .. | .. | .. | .. | .. |

# ESWATINI

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **524.2** | **367.5** | **487.6** | **652.2** | **515.4** | **631.3** |
| ***Use of IMF credit*** | 75.7 | 66.9 | 64.9 | 68.8 | 67.2 | 66.8 |
| ***Long-term external debt*** | 428.0 | 286.0 | 359.7 | 397.7 | 424.4 | 533.0 |
| *Public and publicly guaranteed sector* | 428.0 | 286.0 | 359.7 | 397.7 | 424.4 | 533.0 |
| Public sector | 428.0 | 286.0 | 359.7 | 397.7 | 424.4 | 533.0 |
| of which: General government | 416.6 | 281.2 | 348.9 | 386.8 | 413.6 | 522.2 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 20.5 | 14.6 | 63.0 | 185.8 | 23.9 | 31.5 |
| **Disbursements (long-term)** | **14.7** | **38.9** | **99.8** | **55.7** | **69.5** | **142.5** |
| *Public and publicly guaranteed sector* | 14.7 | 38.9 | 99.8 | 55.7 | 69.5 | 142.5 |
| Public sector | 14.7 | 38.9 | 99.8 | 55.7 | 69.5 | 142.5 |
| of which: General government | 14.7 | 38.9 | 93.8 | 55.7 | 69.5 | 142.5 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **35.0** | **24.4** | **31.0** | **31.5** | **32.6** | **35.4** |
| *Public and publicly guaranteed sector* | 35.0 | 24.4 | 31.0 | 31.5 | 32.6 | 35.4 |
| Public sector | 35.0 | 24.4 | 31.0 | 31.5 | 32.6 | 35.4 |
| of which: General government | 32.0 | 24.4 | 31.0 | 31.5 | 32.6 | 35.4 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **19.5** | **9.7** | **8.8** | **11.2** | **13.2** | **24.0** |
| *Public and publicly guaranteed sector* | 19.5 | 9.7 | 8.8 | 11.2 | 13.2 | 24.0 |
| Public sector | 19.5 | 9.7 | 8.8 | 11.2 | 13.2 | 24.0 |
| of which: General government | 18.5 | 9.7 | 8.8 | 11.2 | 13.2 | 24.0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **428.0** | **286.0** | **359.7** | **397.7** | **424.4** | **533.0** |
| *Public and publicly guaranteed debt from:* | 428.0 | 286.0 | 359.7 | 397.7 | 424.4 | 533.0 |
| Official creditors | 389.7 | 272.2 | 344.9 | 381.9 | 412.0 | 520.3 |
| Multilateral | 261.1 | 156.2 | 177.4 | 208.3 | 219.4 | 234.8 |
| of which: World Bank | 10.0 | 21.8 | 27.6 | 38.8 | 39.8 | 36.4 |
| Bilateral | 128.6 | 116.0 | 167.6 | 173.6 | 192.6 | 285.6 |
| Private creditors | 38.3 | 13.7 | 14.7 | 15.7 | 12.4 | 12.7 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 38.3 | 13.7 | 14.7 | 15.7 | 12.4 | 12.7 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 75.7 | 66.9 | 64.9 | 68.8 | 67.2 | 66.8 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | -20.3 | 14.5 | 68.8 | 24.1 | 36.8 | 107.1 |
| Official creditors | -18.9 | 15.4 | 69.6 | 24.7 | 38.0 | 107.1 |
| Multilateral | -11.5 | -3.3 | 19.4 | 22.8 | 18.1 | 14.4 |
| of which: World Bank | -6.9 | 7.7 | 5.8 | 11.2 | 1.0 | -3.4 |
| Bilateral | -7.4 | 18.7 | 50.2 | 1.9 | 20.0 | 92.7 |
| Private creditors | -1.4 | -0.9 | -0.8 | -0.6 | -1.2 | 0.0 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -1.4 | -0.9 | -0.8 | -0.6 | -1.2 | 0.0 |
| *Short-term* | -31.0 | -17.6 | 46.7 | 128.3 | -168.5 | 6.8 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 53.1 | 34.2 | 2.3 | 45.4 | -14.1 | 112.1 |
| Portfolio equity | -6.6 | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 25.4 | 18.4 | 26.7 | 31.1 | 25.2 | 28.8 |
| External debt stocks to GNI (%) | 15.0 | 8.9 | 13.4 | 15.6 | 11.9 | 16.3 |
| Debt service to exports (%) | 2.7 | 1.7 | 2.2 | 2.2 | 2.3 | 2.8 |
| Short-term to external debt stocks (%) | 3.9 | 4.0 | 12.9 | 28.5 | 4.6 | 5.0 |
| Multilateral to external debt stocks (%) | 49.8 | 42.5 | 36.4 | 31.9 | 42.6 | 37.2 |
| Reserves to external debt stocks (%) | 182.9 | 149.1 | 115.7 | 86.3 | 85.5 | 69.8 |
| Gross national income (GNI) | 3,504.9 | 4,113.1 | 3,635.5 | 4,185.3 | 4,314.6 | 3,867.3 |

# ETHIOPIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **5,360** | **20,519** | **23,474** | **26,233** | **27,793** | **28,288** |
| ***Use of IMF credit*** | 368 | 397 | 335 | 301 | 242 | 318 |
| ***Long-term external debt*** | 4,763 | 19,573 | 22,211 | 25,298 | 26,802 | 27,490 |
| *Public and publicly guaranteed sector* | 4,763 | 19,573 | 22,211 | 25,298 | 26,802 | 27,490 |
| Public sector | 4,763 | 19,573 | 22,211 | 25,298 | 26,802 | 27,490 |
| of which: General government | 3,252 | 10,635 | 12,236 | 14,343 | 15,367 | 16,633 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 229 | 550 | 927 | 634 | 749 | 480 |
| **Disbursements (long-term)** | **2,148** | **4,412** | **3,694** | **3,520** | **3,462** | **2,319** |
| *Public and publicly guaranteed sector* | 2,148 | 4,412 | 3,694 | 3,520 | 3,462 | 2,319 |
| Public sector | 2,148 | 4,412 | 3,694 | 3,520 | 3,462 | 2,319 |
| of which: General government | 851 | 1,375 | 1,971 | 1,754 | 1,974 | 1,561 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **58** | **703** | **779** | **997** | **1,146** | **1,495** |
| *Public and publicly guaranteed sector* | 58 | 703 | 779 | 997 | 1,146 | 1,495 |
| Public sector | 58 | 703 | 779 | 997 | 1,146 | 1,495 |
| of which: General government | 31 | 95 | 110 | 146 | 169 | 215 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **37** | **303** | **398** | **433** | **433** | **665** |
| *Public and publicly guaranteed sector* | 37 | 303 | 398 | 433 | 433 | 665 |
| Public sector | 37 | 303 | 398 | 433 | 433 | 665 |
| of which: General government | 23 | 158 | 168 | 166 | 201 | 207 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **4,763** | **19,573** | **22,211** | **25,298** | **26,802** | **27,490** |
| *Public and publicly guaranteed debt from:* | 4,763 | 19,573 | 22,211 | 25,298 | 26,802 | 27,490 |
| Official creditors | 3,500 | 13,268 | 15,862 | 18,547 | 19,616 | 20,668 |
| Multilateral | 2,313 | 6,775 | 8,155 | 10,103 | 11,063 | 12,180 |
| of which: World Bank | 1,422 | 4,753 | 5,746 | 7,040 | 8,338 | 9,354 |
| Bilateral | 1,187 | 6,493 | 7,707 | 8,444 | 8,554 | 8,488 |
| Private creditors | 1,263 | 6,304 | 6,349 | 6,751 | 7,186 | 6,821 |
| Bondholders | .. | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Commercial banks and others | 1,263 | 5,304 | 5,349 | 5,751 | 6,186 | 5,821 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 368 | 397 | 335 | 301 | 242 | 318 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 165 | -36 | -52 | -52 | -53 | 78 |
| *Long-term* | 2,090 | 3,709 | 2,915 | 2,523 | 2,317 | 824 |
| Official creditors | 1,067 | 2,360 | 2,866 | 2,159 | 1,860 | 1,137 |
| Multilateral | 728 | 1,058 | 1,613 | 1,500 | 1,706 | 1,180 |
| of which: World Bank | 549 | 685 | 1,177 | 933 | 1,494 | 1,075 |
| Bilateral | 339 | 1,302 | 1,252 | 659 | 154 | -43 |
| Private creditors | 1,023 | 1,349 | 49 | 364 | 456 | -313 |
| Bondholders | .. | .. | .. | .. | 0 | 0 |
| Banks and others | 1,023 | 1,349 | 49 | 364 | 456 | -313 |
| *Short-term* | 171 | 258 | 378 | -293 | 115 | -270 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 221 | 2,627 | 4,143 | 4,017 | 3,360 | 2,516 |
| Portfolio equity | 0 | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 156 | 341 | 397 | 394 | 361 | 368 |
| External debt stocks to GNI (%) | 17 | 32 | 32 | 32 | 33 | 30 |
| Debt service to exports (%) | 3 | 17 | 21 | 22 | 22 | 29 |
| Short-term to external debt stocks (%) | 4 | 3 | 4 | 2 | 3 | 2 |
| Multilateral to external debt stocks (%) | 43 | 33 | 35 | 39 | 40 | 43 |
| Reserves to external debt stocks (%) | 33 | 19 | 13 | 12 | 14 | 11 |
| Gross national income (GNI) | 32,396 | 64,327 | 74,054 | 81,285 | 83,892 | 95,641 |

# FIJI

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **691.4** | **888.8** | **939.7** | **1,007.5** | **979.5** | **1,020.0** |
| ***Use of IMF credit*** | 105.2 | 93.0 | 90.2 | 95.6 | 93.3 | 92.8 |
| ***Long-term external debt*** | 530.1 | 714.4 | 752.3 | 848.3 | 841.6 | 874.3 |
| *Public and publicly guaranteed sector* | 319.5 | 616.9 | 661.6 | 716.9 | 713.6 | 700.9 |
| Public sector | 319.5 | 616.9 | 661.6 | 716.9 | 713.6 | 700.9 |
| of which: General government | 287.2 | 580.9 | 628.7 | 683.0 | 681.3 | 668.7 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 210.6 | 97.5 | 90.6 | 131.4 | 128.0 | 173.3 |
| ***Short-term external debt*** | 56.1 | 81.5 | 97.3 | 63.6 | 44.6 | 53.0 |
| **Disbursements (long-term)** | **107.8** | **227.9** | **96.5** | **137.6** | **36.8** | **69.4** |
| *Public and publicly guaranteed sector* | 20.0 | 227.9 | 96.5 | 59.4 | 36.8 | 17.1 |
| Public sector | 20.0 | 227.9 | 96.5 | 59.4 | 36.8 | 17.1 |
| of which: General government | 15.0 | 226.0 | 95.4 | 58.5 | 36.0 | 17.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 87.8 | .. | .. | 78.2 | .. | 52.3 |
| **Principal repayments (long-term)** | **25.7** | **297.4** | **42.6** | **58.0** | **31.7** | **32.8** |
| *Public and publicly guaranteed sector* | 10.3 | 265.6 | 35.8 | 20.7 | 28.3 | 25.7 |
| Public sector | 10.3 | 265.6 | 35.8 | 20.7 | 28.3 | 25.7 |
| of which: General government | 10.3 | 259.5 | 31.6 | 20.7 | 25.8 | 25.7 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 15.3 | 31.8 | 6.8 | 37.4 | 3.4 | 7.1 |
| **Interest payments (long-term)** | **19.5** | **36.0** | **22.5** | **24.8** | **26.5** | **146.8** |
| *Public and publicly guaranteed sector* | 15.5 | 35.7 | 21.3 | 22.6 | 24.7 | 145.5 |
| Public sector | 15.5 | 35.7 | 21.3 | 22.6 | 24.7 | 145.5 |
| of which: General government | 13.5 | 35.7 | 21.0 | 22.6 | 24.7 | 145.5 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 3.9 | 0.3 | 1.2 | 2.3 | 1.8 | 1.3 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **530.1** | **714.4** | **752.3** | **848.3** | **841.6** | **874.3** |
| *Public and publicly guaranteed debt from:* | 319.5 | 616.9 | 661.6 | 716.9 | 713.6 | 700.9 |
| Official creditors | 169.5 | 410.1 | 461.6 | 516.9 | 513.6 | 500.9 |
| Multilateral | 102.7 | 130.1 | 172.8 | 224.3 | 253.4 | 263.0 |
| of which: World Bank | 0.0 | .. | 50.2 | 53.6 | 73.1 | 76.2 |
| Bilateral | 66.8 | 280.0 | 288.8 | 292.6 | 260.1 | 238.0 |
| Private creditors | 150.0 | 206.9 | 200.0 | 200.0 | 200.0 | 200.0 |
| Bondholders | 150.0 | 206.9 | 200.0 | 200.0 | 200.0 | 200.0 |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | 210.6 | 97.5 | 90.6 | 131.4 | 128.0 | 173.3 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 210.6 | 97.5 | 90.6 | 131.4 | 128.0 | 173.3 |
| **Use of IMF credit** | 105.2 | 93.0 | 90.2 | 95.6 | 93.3 | 92.8 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 82.1 | -69.6 | 54.0 | 79.5 | 5.1 | 36.7 |
| Official creditors | 9.7 | 5.4 | 67.6 | 38.7 | 8.5 | -8.6 |
| Multilateral | -1.7 | -7.7 | 42.5 | 51.4 | 29.1 | 9.6 |
| of which: World Bank | -1.4 | .. | 50.2 | 3.4 | 19.5 | 3.1 |
| Bilateral | 11.4 | 13.1 | 25.1 | -12.7 | -20.6 | -18.2 |
| Private creditors | 72.5 | -75.0 | -13.7 | 40.8 | -3.4 | 45.3 |
| Bondholders | .. | -43.2 | -6.9 | 0.0 | 0.0 | 0.0 |
| Banks and others | 72.5 | -31.8 | -6.8 | 40.8 | -3.4 | 45.3 |
| *Short-term* | 39.0 | 13.6 | 15.8 | -33.6 | -19.1 | 8.4 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 284.8 | 208.9 | 379.2 | 418.3 | 434.7 | 397.4 |
| Portfolio equity | -1.1 | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 46.7 | 37.8 | 39.5 | 39.6 | 35.8 | 37.7 |
| External debt stocks to GNI (%) | 24.2 | 19.9 | 19.9 | 20.0 | 19.0 | 20.1 |
| Debt service to exports (%) | 3.1 | 14.3 | 2.8 | 3.3 | 2.2 | 6.7 |
| Short-term to external debt stocks (%) | 8.1 | 9.2 | 10.4 | 6.3 | 4.5 | 5.2 |
| Multilateral to external debt stocks (%) | 14.8 | 14.6 | 18.4 | 22.3 | 25.9 | 25.8 |
| Reserves to external debt stocks (%) | 82.3 | 103.3 | 96.6 | 110.7 | 96.6 | 102.1 |
| Gross national income (GNI) | 2,859.2 | 4,477.2 | 4,721.0 | 5,027.1 | 5,161.0 | 5,087.1 |

# GABON

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **2,725** | **5,119** | **5,336** | **6,499** | **6,766** | **7,193** |
| ***Use of IMF credit*** | 230 | 203 | 197 | 412 | 601 | 722 |
| ***Long-term external debt*** | 2,392 | 4,706 | 4,898 | 5,880 | 5,978 | 6,112 |
| *Public and publicly guaranteed sector* | 2,392 | 4,706 | 4,898 | 5,880 | 5,978 | 6,112 |
| Public sector | 2,392 | 4,706 | 4,898 | 5,880 | 5,978 | 6,112 |
| of which: General government | 2,390 | 4,699 | 4,884 | 5,830 | 5,922 | 6,054 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 104 | 210 | 241 | 207 | 187 | 360 |
| **Disbursements (long-term)** | **318** | **834** | **433** | **1,173** | **718** | **594** |
| *Public and publicly guaranteed sector* | 318 | 834 | 433 | 1,173 | 718 | 594 |
| Public sector | 318 | 834 | 433 | 1,173 | 718 | 594 |
| of which: General government | 318 | 831 | 425 | 1,152 | 691 | 589 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **275** | **274** | **172** | **450** | **474** | **387** |
| *Public and publicly guaranteed sector* | 275 | 274 | 172 | 450 | 474 | 387 |
| Public sector | 275 | 274 | 172 | 450 | 474 | 387 |
| of which: General government | 274 | 273 | 171 | 449 | 472 | 385 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **147** | **194** | **195** | **168** | **216** | **252** |
| *Public and publicly guaranteed sector* | 147 | 194 | 195 | 168 | 216 | 252 |
| Public sector | 147 | 194 | 195 | 168 | 216 | 252 |
| of which: General government | 147 | 194 | 195 | 167 | 215 | 250 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **2,392** | **4,706** | **4,898** | **5,880** | **5,978** | **6,112** |
| *Public and publicly guaranteed debt from:* | 2,392 | 4,706 | 4,898 | 5,880 | 5,978 | 6,112 |
| Official creditors | 1,133 | 1,646 | 1,672 | 2,672 | 3,043 | 3,397 |
| Multilateral | 460 | 569 | 563 | 1,450 | 1,697 | 1,920 |
| of which: World Bank | 18 | 46 | 67 | 336 | 369 | 581 |
| Bilateral | 673 | 1,077 | 1,108 | 1,222 | 1,346 | 1,477 |
| Private creditors | 1,259 | 3,060 | 3,226 | 3,207 | 2,935 | 2,715 |
| Bondholders | 901 | 2,218 | 2,218 | 2,200 | 2,186 | 2,186 |
| Commercial banks and others | 358 | 842 | 1,008 | 1,007 | 749 | 529 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 230 | 203 | 197 | 412 | 601 | 722 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | 198 | 202 | 123 |
| *Long-term* | 44 | 561 | 262 | 722 | 244 | 207 |
| Official creditors | -35 | 148 | 66 | 850 | 486 | 400 |
| Multilateral | 44 | 23 | 8 | 786 | 331 | 257 |
| of which: World Bank | -2 | 17 | 21 | 249 | 64 | 220 |
| Bilateral | -79 | 124 | 58 | 64 | 155 | 143 |
| Private creditors | 79 | 413 | 196 | -128 | -241 | -193 |
| Bondholders | .. | 500 | .. | -18 | -14 | .. |
| Banks and others | 79 | -87 | 196 | -110 | -227 | -193 |
| *Short-term* | -7 | 135 | 21 | -37 | -11 | 178 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 608 | -125 | 1,244 | 1,314 | 1,379 | 1,553 |
| Portfolio equity | 0 | 4 | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 40 | 93 | .. | .. | .. | .. |
| External debt stocks to GNI (%) | 25 | 39 | 41 | 46 | 43 | 46 |
| Debt service to exports (%) | 6 | 9 | .. | .. | .. | .. |
| Short-term to external debt stocks (%) | 4 | 4 | 5 | 3 | 3 | 5 |
| Multilateral to external debt stocks (%) | 17 | 11 | 11 | 22 | 25 | 27 |
| Reserves to external debt stocks (%) | 73 | 36 | 15 | 15 | 20 | .. |
| Gross national income (GNI) | 10,693 | 13,189 | 12,935 | 13,986 | 15,755 | 15,511 |

# GAMBIA, THE

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **528.2** | **534.7** | **527.1** | **668.3** | **696.3** | **717.9** |
| ***Use of IMF credit*** | 75.2 | 88.4 | 80.0 | 93.9 | 84.1 | 77.2 |
| ***Long-term external debt*** | 409.6 | 434.8 | 429.4 | 560.6 | 594.5 | 616.6 |
| *Public and publicly guaranteed sector* | 409.6 | 434.8 | 429.4 | 560.6 | 594.5 | 616.6 |
| Public sector | 409.6 | 434.8 | 429.4 | 560.6 | 594.5 | 616.6 |
| of which: General government | 394.2 | 422.4 | 420.2 | 554.0 | 591.2 | 615.0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 43.3 | 11.5 | 17.6 | 13.7 | 17.8 | 24.0 |
| **Disbursements (long-term)** | **32.3** | **52.4** | **29.7** | **147.3** | **73.1** | **54.9** |
| *Public and publicly guaranteed sector* | 32.3 | 52.4 | 29.7 | 147.3 | 73.1 | 54.9 |
| Public sector | 32.3 | 52.4 | 29.7 | 147.3 | 73.1 | 54.9 |
| of which: General government | 30.9 | 52.4 | 29.7 | 147.3 | 73.1 | 54.9 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **11.9** | **30.5** | **30.3** | **30.6** | **32.5** | **31.9** |
| *Public and publicly guaranteed sector* | 11.9 | 30.5 | 30.3 | 30.6 | 32.5 | 31.9 |
| Public sector | 11.9 | 30.5 | 30.3 | 30.6 | 32.5 | 31.9 |
| of which: General government | 10.7 | 27.1 | 27.2 | 27.4 | 29.3 | 30.4 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **7.1** | **5.2** | **6.0** | **6.5** | **6.7** | **8.6** |
| *Public and publicly guaranteed sector* | 7.1 | 5.2 | 6.0 | 6.5 | 6.7 | 8.6 |
| Public sector | 7.1 | 5.2 | 6.0 | 6.5 | 6.7 | 8.6 |
| of which: General government | 6.6 | 4.8 | 5.9 | 6.3 | 6.6 | 8.6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **409.6** | **434.8** | **429.4** | **560.6** | **594.5** | **616.6** |
| *Public and publicly guaranteed debt from:* | 409.6 | 434.8 | 429.4 | 560.6 | 594.5 | 616.6 |
| Official creditors | 406.2 | 428.6 | 425.1 | 557.7 | 593.5 | 616.6 |
| Multilateral | 290.7 | 310.6 | 303.7 | 406.5 | 436.2 | 451.1 |
| of which: World Bank | 64.3 | 55.0 | 57.2 | 105.1 | 115.8 | 117.7 |
| Bilateral | 115.5 | 118.1 | 121.4 | 151.2 | 157.3 | 165.6 |
| Private creditors | 3.4 | 6.2 | 4.3 | 2.9 | 0.9 | 0.0 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 3.4 | 6.2 | 4.3 | 2.9 | 0.9 | 0.0 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 75.2 | 88.4 | 80.0 | 93.9 | 84.1 | 77.2 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 15.8 | 5.5 | -5.9 | 8.9 | -7.8 | -6.3 |
| *Long-term* | 20.4 | 21.9 | -0.6 | 116.7 | 40.6 | 22.9 |
| Official creditors | 19.7 | 23.7 | 1.2 | 118.6 | 42.5 | 23.8 |
| Multilateral | 20.7 | 11.0 | -2.5 | 89.6 | 36.1 | 15.7 |
| of which: World Bank | 2.0 | -0.2 | 4.0 | 43.9 | 13.3 | 2.5 |
| Bilateral | -1.0 | 12.7 | 3.7 | 29.0 | 6.5 | 8.2 |
| Private creditors | 0.8 | -1.8 | -1.8 | -1.8 | -1.9 | -0.9 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | 0.8 | -1.8 | -1.8 | -1.8 | -1.9 | -0.9 |
| *Short-term* | 27.0 | -1.0 | 7.9 | -3.9 | 3.7 | 7.5 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 39.4 | 7.9 | 7.9 | 12.3 | 33.0 | 32.3 |
| Portfolio equity | .. | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 185.2 | 201.0 | 214.7 | 254.5 | 199.6 | 202.1 |
| External debt stocks to GNI (%) | 37.1 | 40.4 | 36.5 | 45.5 | 43.6 | 41.4 |
| Debt service to exports (%) | 6.8 | 15.5 | 17.3 | 16.9 | 13.6 | 13.4 |
| Short-term to external debt stocks (%) | 8.2 | 2.1 | 3.3 | 2.1 | 2.6 | 3.3 |
| Multilateral to external debt stocks (%) | 55.0 | 58.1 | 57.6 | 60.8 | 62.6 | 62.8 |
| Reserves to external debt stocks (%) | 42.4 | 20.8 | 16.6 | 25.4 | 27.5 | .. |
| Gross national income (GNI) | 1,422.1 | 1,322.3 | 1,442.5 | 1,469.9 | 1,595.5 | 1,733.8 |

# GEORGIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **8,673** | **14,875** | **16,320** | **16,424** | **17,326** | **17,312** |
| ***Use of IMF credit*** | 1,012 | 330 | 307 | 397 | 416 | 448 |
| ***Long-term external debt*** | 6,736 | 12,501 | 13,659 | 13,584 | 14,593 | 14,588 |
| *Public and publicly guaranteed sector* | 3,529 | 5,721 | 6,224 | 6,615 | 6,749 | 6,993 |
| Public sector | 3,529 | 5,721 | 6,224 | 6,615 | 6,749 | 6,993 |
| of which: General government | 2,656 | 4,233 | 4,443 | 5,032 | 5,257 | 5,535 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 3,207 | 6,781 | 7,435 | 6,969 | 7,844 | 7,595 |
| ***Short-term external debt*** | 925 | 2,043 | 2,354 | 2,443 | 2,318 | 2,276 |
| **Disbursements (long-term)** | **1,147** | **2,545** | **2,780** | **2,003** | **2,468** | **2,369** |
| *Public and publicly guaranteed sector* | 678 | 733 | 839 | 536 | 567 | 616 |
| Public sector | 678 | 733 | 839 | 536 | 567 | 616 |
| of which: General government | 427 | 464 | 424 | 524 | 555 | 605 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 469 | 1,812 | 1,941 | 1,467 | 1,900 | 1,753 |
| **Principal repayments (long-term)** | **474** | **1,387** | **1,634** | **1,974** | **1,681** | **1,669** |
| *Public and publicly guaranteed sector* | 140 | 435 | 256 | 434 | 300 | 324 |
| Public sector | 140 | 435 | 256 | 434 | 300 | 324 |
| of which: General government | 71 | 118 | 132 | 165 | 227 | 280 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 334 | 952 | 1,379 | 1,540 | 1,381 | 1,345 |
| **Interest payments (long-term)** | **251** | **661** | **905** | **526** | **609** | **576** |
| *Public and publicly guaranteed sector* | 77 | 166 | 153 | 175 | 167 | 185 |
| Public sector | 77 | 166 | 153 | 175 | 167 | 185 |
| of which: General government | 69 | 79 | 87 | 99 | 111 | 122 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 174 | 495 | 752 | 351 | 442 | 391 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **6,736** | **12,501** | **13,659** | **13,584** | **14,593** | **14,588** |
| *Public and publicly guaranteed debt from:* | 3,529 | 5,721 | 6,224 | 6,615 | 6,749 | 6,993 |
| Official creditors | 2,153 | 3,707 | 3,882 | 4,416 | 4,580 | 4,880 |
| Multilateral | 1,535 | 2,962 | 3,154 | 3,664 | 3,794 | 3,934 |
| of which: World Bank | 1,253 | 1,849 | 1,830 | 2,026 | 1,960 | 1,879 |
| Bilateral | 617 | 745 | 728 | 752 | 786 | 946 |
| Private creditors | 1,377 | 2,014 | 2,341 | 2,199 | 2,169 | 2,113 |
| Bondholders | 500 | 1,250 | 1,500 | 1,250 | 1,250 | 1,250 |
| Commercial banks and others | 877 | 764 | 841 | 949 | 919 | 863 |
| *Private nonguaranteed debt from:* | 3,207 | 6,781 | 7,435 | 6,969 | 7,844 | 7,595 |
| Bondholders | .. | 900 | 1,054 | 1,152 | 1,660 | 1,875 |
| Commercial banks and others | 3,207 | 5,881 | 6,381 | 5,817 | 6,184 | 5,720 |
| **Use of IMF credit** | 1,012 | 330 | 307 | 397 | 416 | 448 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 313 | -73 | -14 | 70 | 28 | 35 |
| *Long-term* | 673 | 1,158 | 1,146 | 29 | 787 | 700 |
| Official creditors | 357 | 335 | 253 | 315 | 259 | 344 |
| Multilateral | 333 | 330 | 265 | 337 | 212 | 181 |
| of which: World Bank | 255 | 133 | 19 | 125 | -31 | -58 |
| Bilateral | 24 | 5 | -12 | -22 | 48 | 163 |
| Private creditors | 316 | 824 | 892 | -287 | 528 | 356 |
| Bondholders | 0 | -100 | 404 | -454 | 236 | 709 |
| Banks and others | 316 | 924 | 488 | 167 | 291 | -353 |
| *Short-term* | -112 | 248 | 230 | 181 | -262 | -19 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 567 | 1,707 | 2,117 | 1,708 | 1,241 | 1,106 |
| Portfolio equity | 12 | 5 | -4 | -2 | 4 | -6 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 236 | 214 | 230 | 189 | 170 | 159 |
| External debt stocks to GNI (%) | 81 | 102 | 113 | 106 | 102 | 102 |
| Debt service to exports (%) | 21 | 31 | 37 | 30 | 24 | 22 |
| Short-term to external debt stocks (%) | 11 | 14 | 14 | 15 | 13 | 13 |
| Multilateral to external debt stocks (%) | 18 | 20 | 19 | 22 | 22 | 23 |
| Reserves to external debt stocks (%) | 24 | 17 | 17 | 19 | 19 | 20 |
| Gross national income (GNI) | 10,723 | 14,615 | 14,440 | 15,447 | 16,915 | 17,039 |

# GHANA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **6,603** | **20,111** | **21,147** | **22,321** | **23,326** | **26,953** |
| ***Use of IMF credit*** | 826 | 1,242 | 1,366 | 1,465 | 1,508 | 1,576 |
| ***Long-term external debt*** | 4,266 | 15,565 | 16,993 | 17,533 | 18,185 | 20,739 |
| *Public and publicly guaranteed sector* | 4,266 | 15,311 | 16,739 | 17,280 | 17,932 | 20,486 |
| Public sector | 4,266 | 15,311 | 16,739 | 17,280 | 17,932 | 20,486 |
| of which: General government | 3,926 | 14,288 | 15,720 | 16,181 | 16,837 | 19,419 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 0 | 253 | 253 | 253 | 253 | 253 |
| ***Short-term external debt*** | 1,511 | 3,304 | 2,789 | 3,323 | 3,634 | 4,638 |
| **Disbursements (long-term)** | **1,005** | **2,852** | **2,510** | **1,166** | **2,662** | **3,630** |
| *Public and publicly guaranteed sector* | 1,005 | 2,852 | 2,510 | 1,166 | 2,662 | 3,630 |
| Public sector | 1,005 | 2,852 | 2,510 | 1,166 | 2,662 | 3,630 |
| of which: General government | 796 | 2,705 | 2,473 | 1,141 | 2,626 | 3,630 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **145** | **553** | **875** | **1,100** | **1,809** | **1,017** |
| *Public and publicly guaranteed sector* | 145 | 553 | 875 | 1,100 | 1,809 | 1,017 |
| Public sector | 145 | 553 | 875 | 1,100 | 1,809 | 1,017 |
| of which: General government | 127 | 540 | 862 | 1,089 | 1,796 | 997 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **75** | **336** | **554** | **745** | **675** | **688** |
| *Public and publicly guaranteed sector* | 75 | 330 | 548 | 739 | 669 | 682 |
| Public sector | 75 | 330 | 548 | 739 | 669 | 682 |
| of which: General government | 67 | 322 | 539 | 731 | 660 | 674 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 6 | 6 | 6 | 6 | 6 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **4,266** | **15,565** | **16,993** | **17,533** | **18,185** | **20,739** |
| *Public and publicly guaranteed debt from:* | 4,266 | 15,311 | 16,739 | 17,280 | 17,932 | 20,486 |
| Official creditors | 3,320 | 8,686 | 8,676 | 9,178 | 8,866 | 8,701 |
| Multilateral | 2,331 | 4,579 | 4,728 | 5,383 | 5,375 | 5,482 |
| of which: World Bank | 1,581 | 3,285 | 3,415 | 3,945 | 3,926 | 3,989 |
| Bilateral | 989 | 4,106 | 3,947 | 3,795 | 3,491 | 3,219 |
| Private creditors | 946 | 6,626 | 8,064 | 8,102 | 9,066 | 11,785 |
| Bondholders | .. | 3,000 | 3,750 | 3,750 | 5,048 | 8,048 |
| Commercial banks and others | 946 | 3,626 | 4,314 | 4,352 | 4,018 | 3,737 |
| *Private nonguaranteed debt from:* | 0 | 253 | 253 | 253 | 253 | 253 |
| Bondholders | 0 | 253 | 253 | 253 | 253 | 253 |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 826 | 1,242 | 1,366 | 1,465 | 1,508 | 1,576 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 104 | 172 | 166 | 18 | 78 | 76 |
| *Long-term* | 860 | 2,299 | 1,636 | 66 | 853 | 2,613 |
| Official creditors | 671 | 810 | 162 | 142 | -153 | -121 |
| Multilateral | 403 | 596 | 280 | 399 | 107 | 133 |
| of which: World Bank | 240 | 474 | 235 | 323 | 75 | 88 |
| Bilateral | 268 | 214 | -117 | -256 | -260 | -254 |
| Private creditors | 189 | 1,489 | 1,473 | -76 | 1,006 | 2,733 |
| Bondholders | .. | 1,000 | 750 | .. | 1,298 | 3,000 |
| Banks and others | 189 | 489 | 723 | -76 | -292 | -267 |
| *Short-term* | 374 | 230 | -503 | 409 | 290 | 1,005 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 1,940 | 3,192 | 3,485 | 3,255 | 2,989 | 2,319 |
| Portfolio equity | 535 | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 85 | 119 | 119 | 108 | 101 | 103 |
| External debt stocks to GNI (%) | 26 | 42 | 39 | 39 | 36 | 41 |
| Debt service to exports (%) | 3 | 6 | 9 | 10 | 12 | 7 |
| Short-term to external debt stocks (%) | 23 | 16 | 13 | 15 | 16 | 17 |
| Multilateral to external debt stocks (%) | 35 | 23 | 22 | 24 | 23 | 20 |
| Reserves to external debt stocks (%) | 51 | 27 | 26 | 30 | 25 | 26 |
| Gross national income (GNI) | 25,884 | 47,921 | 53,962 | 57,432 | 64,270 | 65,527 |

# GRENADA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **556.6** | **601.2** | **602.4** | **543.3** | **549.9** | **550.2** |
| ***Use of IMF credit*** | 40.5 | 44.8 | 43.9 | 44.5 | 38.6 | 35.6 |
| ***Long-term external debt*** | 477.8 | 537.4 | 531.7 | 476.8 | 494.5 | 500.8 |
| *Public and publicly guaranteed sector* | 477.8 | 537.4 | 531.7 | 476.8 | 494.5 | 500.8 |
| Public sector | 477.8 | 537.4 | 531.7 | 476.8 | 494.5 | 500.8 |
| of which: General government | 474.1 | 536.3 | 530.9 | 476.5 | 494.5 | 500.8 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 38.3 | 19.0 | 26.8 | 22.0 | 16.7 | 13.8 |
| **Disbursements (long-term)** | **25.7** | **54.1** | **23.6** | **14.3** | **51.9** | **40.0** |
| *Public and publicly guaranteed sector* | 25.7 | 54.1 | 23.6 | 14.3 | 51.9 | 40.0 |
| Public sector | 25.7 | 54.1 | 23.6 | 14.3 | 51.9 | 40.0 |
| of which: General government | 25.3 | 54.1 | 23.6 | 14.3 | 51.9 | 40.0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **9.3** | **16.4** | **24.7** | **30.5** | **31.7** | **32.6** |
| *Public and publicly guaranteed sector* | 9.3 | 16.4 | 24.7 | 30.5 | 31.7 | 32.6 |
| Public sector | 9.3 | 16.4 | 24.7 | 30.5 | 31.7 | 32.6 |
| of which: General government | 9.0 | 16.0 | 24.3 | 30.1 | 31.3 | 32.6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **10.7** | **5.9** | **18.4** | **20.6** | **16.3** | **16.5** |
| *Public and publicly guaranteed sector* | 10.7 | 5.9 | 18.4 | 20.6 | 16.3 | 16.5 |
| Public sector | 10.7 | 5.9 | 18.4 | 20.6 | 16.3 | 16.5 |
| of which: General government | 10.6 | 5.9 | 18.4 | 20.6 | 16.3 | 16.5 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **477.8** | **537.4** | **531.7** | **476.8** | **494.5** | **500.8** |
| *Public and publicly guaranteed debt from:* | 477.8 | 537.4 | 531.7 | 476.8 | 494.5 | 500.8 |
| Official creditors | 274.9 | 350.0 | 355.9 | 356.0 | 383.9 | 399.7 |
| Multilateral | 183.1 | 244.3 | 251.0 | 256.0 | 278.7 | 273.6 |
| of which: World Bank | 50.2 | 89.8 | 89.5 | 102.0 | 131.1 | 131.4 |
| Bilateral | 91.8 | 105.6 | 104.9 | 100.0 | 105.2 | 126.0 |
| Private creditors | 202.8 | 187.4 | 175.7 | 120.8 | 110.6 | 101.1 |
| Bondholders | 193.2 | 184.8 | 175.4 | 117.5 | 108.5 | 99.4 |
| Commercial banks and others | 9.6 | 2.6 | 0.3 | 3.3 | 2.1 | 1.7 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 40.5 | 44.8 | 43.9 | 44.5 | 38.6 | 35.6 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 9.7 | 1.1 | 0.5 | -2.0 | -4.9 | -2.8 |
| *Long-term* | 16.4 | 37.8 | -1.0 | -16.2 | 20.2 | 7.4 |
| Official creditors | 16.4 | 38.8 | 8.4 | -6.4 | 30.3 | 16.8 |
| Multilateral | 12.7 | 37.8 | 9.2 | -0.4 | 24.8 | -4.0 |
| of which: World Bank | 1.8 | 18.1 | 2.1 | 7.3 | 31.3 | 1.2 |
| Bilateral | 3.7 | 1.0 | -0.8 | -6.1 | 5.5 | 20.8 |
| Private creditors | 0.0 | -1.1 | -9.4 | -9.8 | -10.2 | -9.4 |
| Bondholders | .. | .. | -9.4 | -9.0 | -9.0 | -9.0 |
| Banks and others | 0.0 | -1.1 | .. | -0.8 | -1.2 | -0.4 |
| *Short-term* | -28.0 | -9.0 | 5.9 | -5.3 | -5.8 | -3.3 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 82.8 | 156.8 | 91.6 | 138.7 | 143.4 | 131.0 |
| Portfolio equity | .. | 0.0 | 0.0 | 0.0 | 0.0 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 284.9 | 114.8 | 112.4 | 92.2 | 83.1 | .. |
| External debt stocks to GNI (%) | 78.6 | 68.1 | 62.5 | 53.2 | 52.0 | 49.5 |
| Debt service to exports (%) | 11.7 | 5.2 | 9.0 | 9.5 | 8.0 | .. |
| Short-term to external debt stocks (%) | 6.9 | 3.2 | 4.4 | 4.1 | 3.0 | 2.5 |
| Multilateral to external debt stocks (%) | 32.9 | 40.6 | 41.7 | 47.1 | 50.7 | 49.7 |
| Reserves to external debt stocks (%) | 23.2 | 32.9 | 34.5 | 36.6 | 42.5 | 43.0 |
| Gross national income (GNI) | 708.2 | 882.8 | 964.6 | 1,021.2 | 1,057.5 | 1,111.6 |

# GUATEMALA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **14,824** | **20,378** | **21,480** | **23,945** | **23,408** | **26,574** |
| ***Use of IMF credit*** | 315 | 278 | 270 | 286 | 279 | 278 |
| ***Long-term external debt*** | 13,283 | 19,256 | 20,289 | 22,616 | 22,430 | 25,589 |
| *Public and publicly guaranteed sector* | 4,926 | 7,544 | 8,148 | 8,366 | 8,428 | 9,326 |
| Public sector | 4,926 | 7,544 | 8,148 | 8,366 | 8,428 | 9,326 |
| of which: General government | 4,413 | 7,237 | 7,878 | 8,134 | 8,234 | 9,170 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 8,358 | 11,711 | 12,142 | 14,250 | 14,002 | 16,263 |
| ***Short-term external debt*** | 1,226 | 844 | 920 | 1,042 | 698 | 707 |
| **Disbursements (long-term)** | **942** | **2,423** | **3,212** | **5,527** | **3,001** | **6,381** |
| *Public and publicly guaranteed sector* | 807 | 906 | 953 | 662 | 406 | 1,312 |
| Public sector | 807 | 906 | 953 | 662 | 406 | 1,312 |
| of which: General government | 767 | 906 | 953 | 662 | 406 | 1,312 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 135 | 1,516 | 2,260 | 4,866 | 2,594 | 5,069 |
| **Principal repayments (long-term)** | **1,086** | **1,424** | **2,116** | **3,225** | **3,182** | **3,202** |
| *Public and publicly guaranteed sector* | 269 | 350 | 352 | 457 | 342 | 395 |
| Public sector | 269 | 350 | 352 | 457 | 342 | 395 |
| of which: General government | 257 | 312 | 314 | 419 | 305 | 357 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 817 | 1,074 | 1,765 | 2,768 | 2,839 | 2,807 |
| **Interest payments (long-term)** | **657** | **676** | **953** | **950** | **752** | **574** |
| *Public and publicly guaranteed sector* | 258 | 288 | 354 | 376 | 267 | 408 |
| Public sector | 258 | 288 | 354 | 376 | 267 | 408 |
| of which: General government | 227 | 271 | 338 | 362 | 255 | 397 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 399 | 388 | 600 | 574 | 485 | 166 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **13,283** | **19,256** | **20,289** | **22,616** | **22,430** | **25,589** |
| *Public and publicly guaranteed debt from:* | 4,926 | 7,544 | 8,148 | 8,366 | 8,428 | 9,326 |
| Official creditors | 3,968 | 5,783 | 5,684 | 5,406 | 5,470 | 5,171 |
| Multilateral | 3,612 | 5,353 | 5,197 | 4,911 | 4,977 | 4,686 |
| of which: World Bank | 1,112 | 1,765 | 1,679 | 1,555 | 1,718 | 1,641 |
| Bilateral | 356 | 430 | 486 | 496 | 493 | 485 |
| Private creditors | 957 | 1,762 | 2,464 | 2,960 | 2,958 | 4,155 |
| Bondholders | 955 | 1,730 | 2,430 | 2,930 | 2,930 | 4,130 |
| Commercial banks and others | 2 | 32 | 34 | 30 | 28 | 25 |
| *Private nonguaranteed debt from:* | 8,358 | 11,711 | 12,142 | 14,250 | 14,002 | 16,263 |
| Bondholders | 5 | 1,150 | 1,500 | 2,330 | 2,330 | 2,330 |
| Commercial banks and others | 8,353 | 10,561 | 10,642 | 11,920 | 11,672 | 13,933 |
| **Use of IMF credit** | 315 | 278 | 270 | 286 | 279 | 278 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | -144 | 998 | 1,096 | 2,302 | -181 | 3,179 |
| Official creditors | 537 | 548 | -101 | -290 | 65 | -281 |
| Multilateral | 548 | 508 | -154 | -289 | 68 | -289 |
| of which: World Bank | 306 | 269 | -86 | -124 | 163 | -78 |
| Bilateral | -11 | 39 | 53 | -1 | -2 | 8 |
| Private creditors | -682 | 451 | 1,197 | 2,593 | -246 | 3,460 |
| Bondholders | -50 | -5 | 1,050 | 1,330 | .. | 1,200 |
| Banks and others | -632 | 456 | 147 | 1,263 | -246 | 2,260 |
| *Short-term* | -925 | -107 | 76 | 122 | -344 | 9 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 348 | 1,486 | 782 | 880 | 1,050 | 944 |
| Portfolio equity | 0 | 0 | 0 | 0 | 0 | 0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 168 | 158 | 164 | 171 | 164 | 182 |
| External debt stocks to GNI (%) | 40 | 34 | 33 | 34 | 33 | 35 |
| Debt service to exports (%) | 20 | 16 | 24 | 30 | 28 | 26 |
| Short-term to external debt stocks (%) | 8 | 4 | 4 | 4 | 3 | 3 |
| Multilateral to external debt stocks (%) | 24 | 26 | 24 | 21 | 21 | 18 |
| Reserves to external debt stocks (%) | 33 | 37 | 41 | 48 | 53 | 54 |
| Gross national income (GNI) | 36,772 | 60,700 | 64,628 | 70,111 | 71,598 | 75,435 |

# GUINEA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **3,502** | **2,151** | **2,198** | **2,382** | **2,578** | **2,931** |
| ***Use of IMF credit*** | 220 | 340 | 379 | 426 | 464 | 481 |
| ***Long-term external debt*** | 3,246 | 1,686 | 1,723 | 1,832 | 1,957 | 2,240 |
| *Public and publicly guaranteed sector* | 3,246 | 1,686 | 1,723 | 1,832 | 1,957 | 2,240 |
| Public sector | 3,246 | 1,686 | 1,723 | 1,832 | 1,957 | 2,240 |
| of which: General government | 2,876 | 1,565 | 1,603 | 1,707 | 1,845 | 2,135 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 37 | 124 | 96 | 124 | 158 | 210 |
| **Disbursements (long-term)** | **63** | **188** | **124** | **121** | **225** | **354** |
| *Public and publicly guaranteed sector* | 63 | 188 | 124 | 121 | 225 | 354 |
| Public sector | 63 | 188 | 124 | 121 | 225 | 354 |
| of which: General government | 37 | 159 | 115 | 121 | 224 | 352 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **98** | **65** | **59** | **70** | **72** | **62** |
| *Public and publicly guaranteed sector* | 98 | 65 | 59 | 70 | 72 | 62 |
| Public sector | 98 | 65 | 59 | 70 | 72 | 62 |
| of which: General government | 89 | 58 | 51 | 61 | 62 | 55 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **32** | **14** | **23** | **24** | **30** | **31** |
| *Public and publicly guaranteed sector* | 32 | 14 | 23 | 24 | 30 | 31 |
| Public sector | 32 | 14 | 23 | 24 | 30 | 31 |
| of which: General government | 21 | 11 | 20 | 20 | 26 | 28 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **3,246** | **1,686** | **1,723** | **1,832** | **1,957** | **2,240** |
| *Public and publicly guaranteed debt from:* | 3,246 | 1,686 | 1,723 | 1,832 | 1,957 | 2,240 |
| Official creditors | 3,090 | 1,632 | 1,680 | 1,798 | 1,935 | 2,177 |
| Multilateral | 1,897 | 603 | 618 | 677 | 822 | 1,018 |
| of which: World Bank | 1,269 | 186 | 222 | 252 | 344 | 471 |
| Bilateral | 1,193 | 1,029 | 1,063 | 1,121 | 1,113 | 1,159 |
| Private creditors | 156 | 54 | 43 | 34 | 22 | 63 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 156 | 54 | 43 | 34 | 22 | 63 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 220 | 340 | 379 | 426 | 464 | 481 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -13 | 33 | 51 | 24 | 49 | 20 |
| *Long-term* | -36 | 124 | 65 | 51 | 153 | 292 |
| Official creditors | -22 | 135 | 76 | 62 | 165 | 251 |
| Multilateral | -40 | -13 | 29 | 27 | 160 | 201 |
| of which: World Bank | -27 | -2 | 43 | 17 | 98 | 129 |
| Bilateral | 18 | 148 | 47 | 35 | 5 | 50 |
| Private creditors | -14 | -11 | -11 | -11 | -12 | 41 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -14 | -11 | -11 | -11 | -12 | 41 |
| *Short-term* | -104 | 39 | -28 | 28 | 34 | 52 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 91 | 9 | 3 | 40 | -28 | 13 |
| Portfolio equity | .. | -2 | 0 | 1 | 0 | 0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 306 | 113 | 88 | 51 | 62 | 71 |
| External debt stocks to GNI (%) | 53 | 25 | 26 | 23 | 22 | 23 |
| Debt service to exports (%) | 13 | 6 | 3 | 2 | 3 | 3 |
| Short-term to external debt stocks (%) | 1 | 6 | 4 | 5 | 6 | 7 |
| Multilateral to external debt stocks (%) | 54 | 28 | 28 | 28 | 32 | 35 |
| Reserves to external debt stocks (%) | 12 | 27 | 36 | 39 | 44 | 42 |
| Gross national income (GNI) | 6,549 | 8,651 | 8,501 | 10,286 | 11,521 | 12,819 |

# GUINEA-BISSAU

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,164.0** | **355.7** | **336.3** | **436.9** | **543.1** | **634.8** |
| ***Use of IMF credit*** | 31.3 | 37.7 | 42.5 | 51.6 | 52.6 | 50.3 |
| ***Long-term external debt*** | 978.5 | 264.9 | 261.2 | 351.7 | 448.2 | 525.3 |
| *Public and publicly guaranteed sector* | 978.5 | 264.9 | 261.2 | 351.7 | 424.2 | 507.0 |
| Public sector | 978.5 | 264.9 | 261.2 | 351.7 | 424.2 | 507.0 |
| of which: General government | 968.3 | 264.9 | 261.2 | 351.7 | 424.2 | 507.0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 0.0 | 0.0 | 0.0 | 24.0 | 18.4 |
| ***Short-term external debt*** | 154.3 | 53.0 | 32.6 | 33.6 | 42.3 | 59.2 |
| **Disbursements (long-term)** | **16.2** | **34.9** | **4.6** | **88.7** | **129.8** | **90.0** |
| *Public and publicly guaranteed sector* | 16.2 | 34.9 | 4.6 | 88.7 | 105.8 | 90.0 |
| Public sector | 16.2 | 34.9 | 4.6 | 88.7 | 105.8 | 90.0 |
| of which: General government | 16.2 | 34.9 | 4.6 | 88.7 | 105.8 | 90.0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | 0.0 | .. | 24.0 | .. |
| **Principal repayments (long-term)** | **5.7** | **4.2** | **4.7** | **6.6** | **5.4** | **5.3** |
| *Public and publicly guaranteed sector* | 5.7 | 4.2 | 4.7 | 6.6 | 5.4 | 5.3 |
| Public sector | 5.7 | 4.2 | 4.7 | 6.6 | 5.4 | 5.3 |
| of which: General government | 5.3 | 4.2 | 4.7 | 6.6 | 5.4 | 5.3 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 0.0 | .. | .. | .. | .. |
| **Interest payments (long-term)** | **4.1** | **2.0** | **1.9** | **3.3** | **6.5** | **8.5** |
| *Public and publicly guaranteed sector* | 4.1 | 2.0 | 1.9 | 3.3 | 5.1 | 7.1 |
| Public sector | 4.1 | 2.0 | 1.9 | 3.3 | 5.1 | 7.1 |
| of which: General government | 4.0 | 2.0 | 1.9 | 3.3 | 5.1 | 7.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | 1.4 | 1.4 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **978.5** | **264.9** | **261.2** | **351.7** | **448.2** | **525.3** |
| *Public and publicly guaranteed debt from:* | 978.5 | 264.9 | 261.2 | 351.7 | 424.2 | 507.0 |
| Official creditors | 978.5 | 236.5 | 233.3 | 283.1 | 327.4 | 380.8 |
| Multilateral | 521.2 | 115.7 | 114.7 | 162.5 | 203.5 | 258.9 |
| of which: World Bank | 303.8 | 53.0 | 54.1 | 67.0 | 111.1 | 126.1 |
| Bilateral | 457.3 | 120.8 | 118.7 | 120.6 | 124.0 | 121.9 |
| Private creditors | .. | 28.4 | 27.9 | 68.5 | 96.7 | 126.2 |
| Bondholders | .. | 28.4 | 27.9 | 68.5 | 96.7 | 126.2 |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | .. | 0.0 | 0.0 | 0.0 | 24.0 | 18.4 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | 0.0 | 0.0 | 0.0 | 24.0 | 18.4 |
| **Use of IMF credit** | 31.3 | 37.7 | 42.5 | 51.6 | 52.6 | 50.3 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 1.2 | 4.0 | 6.1 | 6.4 | 2.2 | -2.0 |
| *Long-term* | 10.5 | 30.6 | -0.1 | 82.1 | 124.4 | 84.7 |
| Official creditors | 10.5 | 22.9 | 0.4 | 41.5 | 72.2 | 55.2 |
| Multilateral | 1.3 | 24.8 | 2.3 | 36.5 | 68.6 | 57.3 |
| of which: World Bank | 0.0 | 2.2 | 2.8 | 9.4 | 46.1 | 15.7 |
| Bilateral | 9.3 | -1.9 | -1.9 | 4.9 | 3.5 | -2.1 |
| Private creditors | .. | 7.7 | -0.5 | 40.6 | 52.2 | 29.5 |
| Bondholders | .. | 7.8 | -0.5 | 40.6 | 28.2 | 29.5 |
| Banks and others | .. | 0.0 | 0.0 | .. | 24.0 | .. |
| *Short-term* | 5.0 | 20.7 | -20.4 | 1.0 | 8.7 | 16.9 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 18.9 | 18.6 | 14.2 | 15.7 | 16.7 | 30.6 |
| Portfolio equity | -0.2 | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 712.4 | 103.9 | 154.4 | 103.9 | 124.6 | .. |
| External debt stocks to GNI (%) | 142.5 | 33.1 | 27.8 | 32.4 | 37.3 | 44.2 |
| Debt service to exports (%) | 7.1 | 1.9 | 3.5 | 2.8 | 3.3 | .. |
| Short-term to external debt stocks (%) | 13.3 | 14.9 | 9.7 | 7.7 | 7.8 | 9.3 |
| Multilateral to external debt stocks (%) | 44.8 | 32.5 | 34.1 | 37.2 | 37.5 | 40.8 |
| Reserves to external debt stocks (%) | 14.5 | 93.4 | .. | .. | .. | .. |
| Gross national income (GNI) | 816.6 | 1,073.4 | 1,207.9 | 1,349.6 | 1,456.1 | 1,437.3 |

# GUYANA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,427.9** | **1,636.9** | **1,643.9** | **1,582.9** | **1,608.0** | **1,597.4** |
| ***Use of IMF credit*** | 194.6 | 124.5 | 117.1 | 124.0 | 121.1 | 120.4 |
| ***Long-term external debt*** | 781.3 | 1,201.3 | 1,283.6 | 1,342.6 | 1,361.8 | 1,357.4 |
| *Public and publicly guaranteed sector* | 779.6 | 1,031.3 | 1,049.0 | 1,135.0 | 1,204.8 | 1,251.1 |
| Public sector | 779.6 | 1,031.3 | 1,049.0 | 1,135.0 | 1,204.8 | 1,251.1 |
| of which: General government | 710.1 | 995.1 | 1,013.2 | 1,099.3 | 1,169.5 | 1,216.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1.7 | 170.0 | 234.5 | 207.7 | 157.0 | 106.3 |
| ***Short-term external debt*** | 452.0 | 311.1 | 243.2 | 116.2 | 125.1 | 119.6 |
| **Disbursements (long-term)** | **104.6** | **73.9** | **140.9** | **109.4** | **137.6** | **104.8** |
| *Public and publicly guaranteed sector* | 104.6 | 73.9 | 60.9 | 109.4 | 137.6 | 104.8 |
| Public sector | 104.6 | 73.9 | 60.9 | 109.4 | 137.6 | 104.8 |
| of which: General government | 104.6 | 73.9 | 60.9 | 109.4 | 137.6 | 104.8 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | 80.0 | .. | .. | .. |
| **Principal repayments (long-term)** | **8.5** | **43.7** | **47.7** | **65.6** | **105.5** | **105.0** |
| *Public and publicly guaranteed sector* | 8.2 | 28.7 | 32.2 | 38.7 | 54.8 | 54.3 |
| Public sector | 8.2 | 28.7 | 32.2 | 38.7 | 54.8 | 54.3 |
| of which: General government | 7.9 | 28.4 | 31.9 | 38.4 | 54.5 | 54.0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 0.3 | 15.0 | 15.5 | 26.9 | 50.7 | 50.7 |
| **Interest payments (long-term)** | **10.6** | **16.9** | **28.2** | **31.6** | **33.5** | **32.6** |
| *Public and publicly guaranteed sector* | 10.4 | 16.9 | 17.5 | 19.1 | 22.1 | 23.2 |
| Public sector | 10.4 | 16.9 | 17.5 | 19.1 | 22.1 | 23.2 |
| of which: General government | 10.3 | 16.8 | 17.4 | 19.0 | 22.0 | 23.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 0.2 | .. | 10.7 | 12.5 | 11.3 | 9.4 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **781.3** | **1,201.3** | **1,283.6** | **1,342.6** | **1,361.8** | **1,357.4** |
| *Public and publicly guaranteed debt from:* | 779.6 | 1,031.3 | 1,049.0 | 1,135.0 | 1,204.8 | 1,251.1 |
| Official creditors | 763.1 | 1,014.9 | 1,032.8 | 1,101.4 | 1,172.0 | 1,219.1 |
| Multilateral | 479.0 | 688.4 | 693.8 | 725.5 | 787.9 | 815.3 |
| of which: World Bank | 9.7 | 20.4 | 25.0 | 35.6 | 75.5 | 83.0 |
| Bilateral | 284.1 | 326.6 | 339.0 | 375.9 | 384.1 | 403.8 |
| Private creditors | 16.5 | 16.4 | 16.2 | 33.6 | 32.8 | 32.1 |
| Bondholders | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Commercial banks and others | 16.5 | 16.3 | 16.2 | 33.5 | 32.8 | 32.0 |
| *Private nonguaranteed debt from:* | 1.7 | 170.0 | 234.5 | 207.7 | 157.0 | 106.3 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 1.7 | 170.0 | 234.5 | 207.7 | 157.0 | 106.3 |
| **Use of IMF credit** | 194.6 | 124.5 | 117.1 | 124.0 | 121.1 | 120.4 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 0.0 | -9.1 | -3.9 | .. | .. | .. |
| *Long-term* | 96.1 | 30.3 | 93.3 | 43.8 | 32.1 | -0.2 |
| Official creditors | 96.4 | 45.3 | 28.8 | 53.4 | 83.5 | 51.3 |
| Multilateral | 63.5 | 26.1 | 6.9 | 26.3 | 64.4 | 28.0 |
| of which: World Bank | -0.1 | 6.9 | 5.4 | 8.7 | 41.1 | 7.9 |
| Bilateral | 32.9 | 19.1 | 21.9 | 27.0 | 19.1 | 23.2 |
| Private creditors | -0.3 | -15.0 | 64.5 | -9.6 | -51.4 | -51.4 |
| Bondholders | .. | .. | .. | .. | .. | 0.0 |
| Banks and others | -0.3 | -15.0 | 64.5 | -9.6 | -51.4 | -51.4 |
| *Short-term* | 215.0 | -608.2 | -80.3 | -121.7 | 5.7 | -6.8 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 31.1 | 113.4 | 137.1 | 274.2 | 956.6 | 1,713.3 |
| Portfolio equity | .. | 0.0 | 0.0 | 0.0 | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 146.0 | 119.8 | 95.4 | 93.1 | 98.2 | 88.0 |
| External debt stocks to GNI (%) | 68.7 | 50.8 | 47.5 | 45.6 | 42.5 | 38.1 |
| Debt service to exports (%) | 2.1 | 5.3 | 4.8 | 5.7 | 8.5 | 7.6 |
| Short-term to external debt stocks (%) | 31.7 | 19.0 | 14.8 | 7.3 | 7.8 | 7.5 |
| Multilateral to external debt stocks (%) | 33.5 | 42.1 | 42.2 | 45.8 | 49.0 | 51.0 |
| Reserves to external debt stocks (%) | 44.2 | 32.5 | 35.3 | 35.7 | 32.2 | 35.9 |
| Gross national income (GNI) | 2,078.1 | 3,221.9 | 3,458.0 | 3,472.5 | 3,779.7 | 4,192.1 |

# HAITI

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,448** | **2,096** | **2,168** | **2,170** | **2,214** | **2,214** |
| ***Use of IMF credit*** | 291 | 178 | 216 | 213 | 201 | 185 |
| ***Long-term external debt*** | 1,158 | 1,915 | 1,951 | 1,955 | 2,013 | 2,012 |
| *Public and publicly guaranteed sector* | 1,158 | 1,914 | 1,947 | 1,954 | 2,013 | 2,012 |
| Public sector | 1,158 | 1,914 | 1,947 | 1,954 | 2,013 | 2,012 |
| of which: General government | 1,110 | 1,877 | 1,913 | 1,923 | 1,988 | 1,987 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 1 | 4 | 1 | 0 | 0 |
| ***Short-term external debt*** | 0 | 4 | 1 | 2 | 0 | 16 |
| **Disbursements (long-term)** | **212** | **173** | **106** | **16** | **40** | **4** |
| *Public and publicly guaranteed sector* | 212 | 173 | 102 | 16 | 40 | 4 |
| Public sector | 212 | 173 | 102 | 16 | 40 | 4 |
| of which: General government | 212 | 173 | 102 | 16 | 40 | 3 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | 4 | .. | .. | .. |
| **Principal repayments (long-term)** | **26** | **27** | **68** | **9** | **8** | **8** |
| *Public and publicly guaranteed sector* | 26 | 27 | 67 | 6 | 7 | 7 |
| Public sector | 26 | 27 | 67 | 6 | 7 | 7 |
| of which: General government | 21 | 25 | 64 | 3 | 4 | 4 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 0 | 0 | 4 | 0 | 0 |
| **Interest payments (long-term)** | **15** | **8** | **19** | **5** | **3** | **3** |
| *Public and publicly guaranteed sector* | 15 | 8 | 19 | 5 | 3 | 3 |
| Public sector | 15 | 8 | 19 | 5 | 3 | 3 |
| of which: General government | 13 | 8 | 18 | 4 | 3 | 2 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 0 | 0 | 0 | 0 | 0 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **1,158** | **1,915** | **1,951** | **1,955** | **2,013** | **2,012** |
| *Public and publicly guaranteed debt from:* | 1,158 | 1,914 | 1,947 | 1,954 | 2,013 | 2,012 |
| Official creditors | 1,107 | 1,868 | 1,901 | 1,909 | 1,970 | 1,968 |
| Multilateral | 520 | 81 | 89 | 101 | 99 | 96 |
| of which: World Bank | 39 | .. | .. | .. | .. | .. |
| Bilateral | 588 | 1,787 | 1,812 | 1,808 | 1,871 | 1,872 |
| Private creditors | 50 | 45 | 45 | 45 | 43 | 44 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 50 | 45 | 45 | 45 | 43 | 44 |
| *Private nonguaranteed debt from:* | .. | 1 | 4 | 1 | 0 | 0 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | 1 | 4 | 1 | 0 | 0 |
| **Use of IMF credit** | 291 | 178 | 216 | 213 | 201 | 185 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 57 | 10 | 39 | -6 | -10 | -11 |
| *Long-term* | 185 | 146 | 38 | 7 | 32 | -3 |
| Official creditors | 185 | 146 | 35 | 11 | 35 | -1 |
| Multilateral | 76 | 8 | 10 | 15 | -2 | 1 |
| of which: World Bank | -11 | .. | .. | .. | .. | .. |
| Bilateral | 109 | 138 | 25 | -4 | 37 | -2 |
| Private creditors | .. | 0 | 4 | -4 | -3 | -3 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | .. | 0 | 4 | -4 | -3 | -3 |
| *Short-term* | 0 | 0 | 0 | 0 | 0 | 0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 55 | 106 | 105 | 375 | 105 | 75 |
| Portfolio equity | 0 | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 136 | 116 | 129 | 136 | 120 | 134 |
| External debt stocks to GNI (%) | 22 | 24 | 27 | 26 | 23 | 26 |
| Debt service to exports (%) | 4 | 2 | 5 | 1 | 1 | 1 |
| Short-term to external debt stocks (%) | 0 | 0 | 0 | 0 | 0 | 1 |
| Multilateral to external debt stocks (%) | 36 | 4 | 4 | 5 | 4 | 4 |
| Reserves to external debt stocks (%) | 73 | 91 | 97 | 108 | 104 | .. |
| Gross national income (GNI) | 6,597 | 8,760 | 8,014 | 8,463 | 9,712 | 8,446 |

# HONDURAS

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **3,836** | **7,627** | **7,614** | **8,742** | **9,167** | **9,767** |
| ***Use of IMF credit*** | 226 | 173 | 166 | 176 | 172 | 171 |
| ***Long-term external debt*** | 3,361 | 6,963 | 7,009 | 8,072 | 8,293 | 8,820 |
| *Public and publicly guaranteed sector* | 2,481 | 5,921 | 6,084 | 7,126 | 7,350 | 7,776 |
| Public sector | 2,481 | 5,921 | 6,084 | 7,126 | 7,350 | 7,776 |
| of which: General government | 2,318 | 5,746 | 5,848 | 6,793 | 6,967 | 7,404 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 880 | 1,042 | 925 | 946 | 942 | 1,044 |
| ***Short-term external debt*** | 249 | 491 | 439 | 493 | 702 | 776 |
| **Disbursements (long-term)** | **719** | **1,457** | **775** | **1,695** | **1,013** | **1,079** |
| *Public and publicly guaranteed sector* | 263 | 565 | 387 | 1,160 | 523 | 693 |
| Public sector | 263 | 565 | 387 | 1,160 | 523 | 693 |
| of which: General government | 258 | 517 | 311 | 1,061 | 466 | 671 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 457 | 893 | 388 | 535 | 490 | 386 |
| **Principal repayments (long-term)** | **355** | **1,061** | **685** | **713** | **731** | **527** |
| *Public and publicly guaranteed sector* | 121 | 138 | 179 | 203 | 257 | 250 |
| Public sector | 121 | 138 | 179 | 203 | 257 | 250 |
| of which: General government | 112 | 126 | 167 | 199 | 251 | 217 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 234 | 922 | 506 | 510 | 474 | 277 |
| **Interest payments (long-term)** | **68** | **215** | **237** | **238** | **285** | **324** |
| *Public and publicly guaranteed sector* | 41 | 193 | 218 | 220 | 267 | 301 |
| Public sector | 41 | 193 | 218 | 220 | 267 | 301 |
| of which: General government | 37 | 189 | 213 | 206 | 256 | 282 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 27 | 22 | 20 | 19 | 18 | 23 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **3,361** | **6,963** | **7,009** | **8,072** | **8,293** | **8,820** |
| *Public and publicly guaranteed debt from:* | 2,481 | 5,921 | 6,084 | 7,126 | 7,350 | 7,776 |
| Official creditors | 2,375 | 4,595 | 4,715 | 4,980 | 5,196 | 5,631 |
| Multilateral | 1,532 | 3,792 | 3,894 | 4,135 | 4,395 | 4,564 |
| of which: World Bank | 502 | 965 | 940 | 985 | 937 | 908 |
| Bilateral | 844 | 802 | 822 | 846 | 801 | 1,067 |
| Private creditors | 105 | 1,326 | 1,369 | 2,146 | 2,155 | 2,145 |
| Bondholders | .. | 1,000 | 1,000 | 1,700 | 1,700 | 1,700 |
| Commercial banks and others | 105 | 326 | 369 | 446 | 455 | 445 |
| *Private nonguaranteed debt from:* | 880 | 1,042 | 925 | 946 | 942 | 1,044 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 880 | 1,042 | 925 | 946 | 942 | 1,044 |
| **Use of IMF credit** | 226 | 173 | 166 | 176 | 172 | 171 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 0 | -4 | -1 | .. | .. | .. |
| *Long-term* | 364 | 397 | 90 | 982 | 282 | 552 |
| Official creditors | 145 | 384 | 162 | 194 | 252 | 451 |
| Multilateral | 77 | 292 | 131 | 183 | 284 | 178 |
| of which: World Bank | 49 | 68 | 1 | -4 | -28 | -23 |
| Bilateral | 67 | 91 | 31 | 12 | -32 | 273 |
| Private creditors | 220 | 13 | -72 | 787 | 30 | 101 |
| Bondholders | .. | .. | .. | 700 | 0 | 0 |
| Banks and others | 220 | 13 | -72 | 87 | 30 | 101 |
| *Short-term* | -223 | -13 | -54 | 55 | 210 | 74 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 443 | 974 | 1,181 | 862 | 766 | 716 |
| Portfolio equity | 0 | 0 | 0 | 0 | 0 | 0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 89 | 109 | 112 | 117 | 126 | 133 |
| External debt stocks to GNI (%) | 27 | 39 | 38 | 40 | 41 | 42 |
| Debt service to exports (%) | 10 | 18 | 14 | 13 | 14 | 12 |
| Short-term to external debt stocks (%) | 6 | 6 | 6 | 6 | 8 | 8 |
| Multilateral to external debt stocks (%) | 40 | 50 | 51 | 47 | 48 | 47 |
| Reserves to external debt stocks (%) | 54 | 49 | 50 | 54 | 52 | 58 |
| Gross national income (GNI) | 13,952 | 19,543 | 20,199 | 21,721 | 22,130 | 23,181 |

# INDIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **256,312** | **478,826** | **455,502** | **511,475** | **521,034** | **560,035** |
| ***Use of IMF credit*** | 6,237 | 5,513 | 5,348 | 5,666 | 5,533 | 5,501 |
| ***Long-term external debt*** | 203,473 | 391,750 | 366,221 | 408,200 | 411,577 | 447,754 |
| *Public and publicly guaranteed sector* | 85,293 | 162,305 | 152,973 | 182,916 | 180,399 | 191,797 |
| Public sector | 85,225 | 162,305 | 152,973 | 182,916 | 180,399 | 191,797 |
| of which: General government | 67,070 | 116,713 | 111,062 | 141,987 | 134,213 | 140,060 |
| Private sector guaranteed by public sector | 68 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 118,180 | 229,445 | 213,248 | 225,284 | 231,179 | 255,957 |
| ***Short-term external debt*** | 46,603 | 81,563 | 83,933 | 97,609 | 103,924 | 106,780 |
| **Disbursements (long-term)** | **26,646** | **66,337** | **41,942** | **78,143** | **52,134** | **71,863** |
| *Public and publicly guaranteed sector* | 10,396 | 23,113 | 11,570 | 39,422 | 18,992 | 24,616 |
| Public sector | 10,396 | 23,113 | 11,570 | 39,422 | 18,992 | 24,616 |
| of which: General government | 6,320 | 12,562 | 6,194 | 33,036 | 7,866 | 11,596 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 16,250 | 43,224 | 30,372 | 38,721 | 33,141 | 47,247 |
| **Principal repayments (long-term)** | **10,990** | **38,773** | **65,971** | **38,667** | **46,229** | **34,949** |
| *Public and publicly guaranteed sector* | 5,336 | 11,774 | 20,472 | 11,982 | 21,016 | 13,287 |
| Public sector | 5,311 | 11,774 | 20,472 | 11,982 | 21,016 | 13,287 |
| of which: General government | 2,391 | 3,746 | 11,409 | 4,189 | 15,244 | 5,821 |
| Private sector guaranteed by public sector | 25 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 5,654 | 26,998 | 45,499 | 26,684 | 25,213 | 21,662 |
| **Interest payments (long-term)** | **4,942** | **9,814** | **9,540** | **10,348** | **13,975** | **12,888** |
| *Public and publicly guaranteed sector* | 1,322 | 1,898 | 2,105 | 2,153 | 2,615 | 3,283 |
| Public sector | 1,319 | 1,898 | 2,105 | 2,153 | 2,615 | 3,283 |
| of which: General government | 818 | 623 | 770 | 954 | 1,217 | 1,496 |
| Private sector guaranteed by public sector | 3 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 3,620 | 7,916 | 7,435 | 8,195 | 11,361 | 9,605 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **203,473** | **391,750** | **366,221** | **408,200** | **411,577** | **447,754** |
| *Public and publicly guaranteed debt from:* | 85,293 | 162,305 | 152,973 | 182,916 | 180,399 | 191,797 |
| Official creditors | 65,914 | 71,691 | 73,229 | 78,046 | 81,005 | 84,359 |
| Multilateral | 42,327 | 50,462 | 50,789 | 52,976 | 54,165 | 56,404 |
| of which: World Bank | 34,432 | 36,509 | 36,348 | 37,234 | 36,464 | 36,809 |
| Bilateral | 23,587 | 21,229 | 22,440 | 25,070 | 26,840 | 27,955 |
| Private creditors | 19,379 | 90,615 | 79,744 | 104,870 | 99,394 | 107,438 |
| Bondholders | 9,521 | 59,512 | 53,246 | 81,997 | 73,809 | 81,351 |
| Commercial banks and others | 9,858 | 31,103 | 26,499 | 22,873 | 25,585 | 26,087 |
| *Private nonguaranteed debt from:* | 118,180 | 229,445 | 213,248 | 225,284 | 231,179 | 255,957 |
| Bondholders | 15,326 | 7,783 | 10,040 | 14,645 | 13,962 | 19,199 |
| Commercial banks and others | 102,854 | 221,661 | 203,208 | 210,639 | 217,216 | 236,757 |
| **Use of IMF credit** | 6,237 | 5,513 | 5,348 | 5,666 | 5,533 | 5,501 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 15,656 | 27,564 | -24,029 | 39,476 | 5,905 | 36,914 |
| Official creditors | 3,034 | 1,434 | 1,978 | 2,452 | 3,422 | 3,290 |
| Multilateral | 2,686 | 843 | 1,014 | 885 | 1,747 | 2,381 |
| of which: World Bank | 1,418 | 260 | 506 | -369 | -243 | 465 |
| Bilateral | 348 | 591 | 965 | 1,566 | 1,675 | 910 |
| Private creditors | 12,622 | 26,130 | -26,008 | 37,025 | 2,482 | 33,624 |
| Bondholders | 1,972 | 10,705 | -3,796 | 33,310 | -8,417 | 12,939 |
| Banks and others | 10,650 | 15,424 | -22,211 | 3,715 | 10,899 | 20,685 |
| *Short-term* | 2,782 | -4,012 | 2,370 | 13,676 | 6,315 | 2,856 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 34,111 | 39,663 | 41,987 | 37,098 | 39,234 | 43,136 |
| Portfolio equity | 24,689 | 1,933 | 2,337 | 5,928 | -4,361 | 13,769 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 93 | 108 | 102 | 101 | 93 | 98 |
| External debt stocks to GNI (%) | 19 | 23 | 20 | 19 | 19 | 20 |
| Debt service to exports (%) | 6 | 11 | 17 | 10 | 11 | 9 |
| Short-term to external debt stocks (%) | 18 | 17 | 18 | 19 | 20 | 19 |
| Multilateral to external debt stocks (%) | 17 | 11 | 11 | 10 | 10 | 10 |
| Reserves to external debt stocks (%) | 103 | 70 | 75 | 76 | 72 | 77 |
| Gross national income (GNI) | 1,333,877 | 2,079,182 | 2,247,940 | 2,624,082 | 2,684,230 | 2,843,902 |

# INDONESIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **179,405** | **307,749** | **318,942** | **353,564** | **379,589** | **402,084** |
| ***Use of IMF credit*** | 3,105 | 2,744 | 2,662 | 2,820 | 2,754 | 2,739 |
| ***Long-term external debt*** | 152,250 | 266,574 | 275,595 | 304,013 | 328,875 | 354,547 |
| *Public and publicly guaranteed sector* | 97,457 | 159,571 | 177,073 | 194,953 | 215,072 | 233,505 |
| Public sector | 97,457 | 159,571 | 177,073 | 194,953 | 215,072 | 233,505 |
| of which: General government | 90,511 | 135,948 | 154,762 | 175,600 | 183,262 | 199,054 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 54,793 | 107,003 | 98,522 | 109,059 | 113,802 | 121,041 |
| ***Short-term external debt*** | 24,050 | 38,431 | 40,685 | 46,731 | 47,960 | 44,799 |
| **Disbursements (long-term)** | **34,913** | **67,974** | **68,083** | **78,616** | **72,086** | **94,779** |
| *Public and publicly guaranteed sector* | 16,217 | 27,261 | 26,669 | 27,535 | 31,060 | 31,656 |
| Public sector | 16,217 | 27,261 | 26,669 | 27,535 | 31,060 | 31,656 |
| of which: General government | 12,757 | 20,160 | 23,903 | 24,690 | 15,822 | 25,950 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 18,695 | 40,713 | 41,414 | 51,081 | 41,026 | 63,122 |
| **Principal repayments (long-term)** | **20,431** | **43,131** | **53,835** | **46,884** | **42,905** | **68,404** |
| *Public and publicly guaranteed sector* | 7,063 | 9,026 | 10,029 | 11,765 | 10,614 | 13,246 |
| Public sector | 7,063 | 9,026 | 10,029 | 11,765 | 10,614 | 13,246 |
| of which: General government | 6,747 | 5,568 | 5,951 | 5,961 | 7,858 | 10,190 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 13,368 | 34,105 | 43,806 | 35,119 | 32,291 | 55,157 |
| **Interest payments (long-term)** | **4,301** | **16,356** | **9,730** | **10,595** | **10,703** | **12,046** |
| *Public and publicly guaranteed sector* | 2,802 | 5,201 | 5,959 | 6,579 | 6,767 | 7,867 |
| Public sector | 2,802 | 5,201 | 5,959 | 6,579 | 6,767 | 7,867 |
| of which: General government | 2,582 | 4,235 | 4,906 | 5,520 | 5,873 | 6,281 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1,499 | 11,155 | 3,771 | 4,015 | 3,936 | 4,179 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **152,250** | **266,574** | **275,595** | **304,013** | **328,875** | **354,547** |
| *Public and publicly guaranteed debt from:* | 97,457 | 159,571 | 177,073 | 194,953 | 215,072 | 233,505 |
| Official creditors | 62,933 | 50,863 | 51,549 | 51,666 | 53,072 | 52,254 |
| Multilateral | 21,052 | 25,202 | 26,720 | 27,499 | 29,118 | 30,420 |
| of which: World Bank | 10,111 | 16,044 | 17,224 | 17,941 | 18,507 | 19,109 |
| Bilateral | 41,880 | 25,662 | 24,829 | 24,167 | 23,955 | 21,834 |
| Private creditors | 34,525 | 108,708 | 125,524 | 143,287 | 162,000 | 181,251 |
| Bondholders | 25,833 | 96,484 | 114,376 | 135,396 | 151,001 | 173,224 |
| Commercial banks and others | 8,691 | 12,224 | 11,149 | 7,891 | 10,999 | 8,027 |
| *Private nonguaranteed debt from:* | 54,793 | 107,003 | 98,522 | 109,059 | 113,802 | 121,041 |
| Bondholders | 7,856 | 14,279 | 13,306 | 14,383 | 15,038 | 16,515 |
| Commercial banks and others | 46,937 | 92,724 | 85,216 | 94,677 | 98,764 | 104,526 |
| **Use of IMF credit** | 3,105 | 2,744 | 2,662 | 2,820 | 2,754 | 2,739 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 14,481 | 24,844 | 14,248 | 31,732 | 29,182 | 26,375 |
| Official creditors | 33 | 726 | -472 | -905 | 1,401 | -938 |
| Multilateral | 1,111 | 2,614 | 1,576 | 659 | 1,663 | 1,309 |
| of which: World Bank | 1,121 | 2,060 | 1,221 | 645 | 594 | 617 |
| Bilateral | -1,078 | -1,888 | -2,048 | -1,564 | -262 | -2,247 |
| Private creditors | 14,449 | 24,118 | 14,720 | 32,637 | 27,780 | 27,313 |
| Bondholders | 8,600 | 15,320 | 17,144 | 21,257 | 16,496 | 23,767 |
| Banks and others | 5,848 | 8,798 | -2,424 | 11,380 | 11,284 | 3,546 |
| *Short-term* | 3,561 | -7,529 | 2,254 | 6,046 | 1,229 | -3,161 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 4,982 | 18,822 | 4,684 | 18,839 | 19,993 | 24,739 |
| Portfolio equity | 787 | -1,547 | 1,319 | -2,538 | -3,668 | -397 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 141 | 177 | 186 | 177 | 172 | 194 |
| External debt stocks to GNI (%) | 34 | 37 | 35 | 36 | 37 | 37 |
| Debt service to exports (%) | 20 | 35 | 37 | 29 | 25 | 39 |
| Short-term to external debt stocks (%) | 13 | 12 | 13 | 13 | 13 | 11 |
| Multilateral to external debt stocks (%) | 12 | 8 | 8 | 8 | 8 | 8 |
| Reserves to external debt stocks (%) | 35 | 34 | 36 | 36 | 31 | 31 |
| Gross national income (GNI) | 520,695 | 832,299 | 902,045 | 983,438 | 1,012,284 | 1,085,709 |

# IRAN, ISLAMIC REPUBLIC OF

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **18,610.0** | **6,453.3** | **6,058.4** | **6,819.1** | **5,773.7** | **4,833.7** |
| ***Use of IMF credit*** | 2,235.6 | 1,976.1 | 1,917.1 | 2,030.9 | 1,983.4 | 1,972.0 |
| ***Long-term external debt*** | 7,587.4 | 2,457.8 | 826.8 | 589.3 | 1,636.8 | 1,263.1 |
| *Public and publicly guaranteed sector* | 7,587.4 | 2,457.8 | 826.8 | 589.3 | 437.2 | 348.4 |
| Public sector | 7,577.3 | 2,457.8 | 826.8 | 589.3 | 437.2 | 348.4 |
| of which: General government | 956.3 | 462.0 | 378.1 | 280.3 | 206.1 | 141.0 |
| Private sector guaranteed by public sector | 10.0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 0.0 | 0.0 | 0.0 | 0.0 | 1,199.7 | 914.7 |
| ***Short-term external debt*** | 8,787.0 | 2,019.4 | 3,314.5 | 4,198.9 | 2,153.5 | 1,598.6 |
| **Disbursements (long-term)** | **398.0** | **7.3** | **36.6** | **123.0** | **0.0** | **7.6** |
| *Public and publicly guaranteed sector* | 398.0 | 7.3 | 36.6 | 123.0 | 0.0 | 7.6 |
| Public sector | 388.3 | 7.3 | 36.6 | 123.0 | 0.0 | 7.6 |
| of which: General government | 158.8 | 0.0 | 0.0 | 0.0 | 0.0 | .. |
| Private sector guaranteed by public sector | 9.7 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **2,027.3** | **650.0** | **1,933.7** | **387.2** | **137.7** | **256.0** |
| *Public and publicly guaranteed sector* | 2,027.3 | 650.0 | 1,933.7 | 387.2 | 137.7 | 93.4 |
| Public sector | 2,024.4 | 650.0 | 1,933.7 | 387.2 | 137.7 | 93.4 |
| of which: General government | 99.6 | 90.9 | 98.9 | 99.2 | 74.5 | 65.1 |
| Private sector guaranteed by public sector | 3.0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | 162.5 |
| **Interest payments (long-term)** | **271.5** | **40.1** | **87.6** | **22.4** | **18.1** | **32.6** |
| *Public and publicly guaranteed sector* | 271.5 | 40.1 | 87.6 | 22.4 | 18.1 | 14.9 |
| Public sector | 271.3 | 40.1 | 87.6 | 22.4 | 18.1 | 14.9 |
| of which: General government | 19.9 | 5.0 | 6.5 | 7.4 | 5.8 | 6.8 |
| Private sector guaranteed by public sector | 0.1 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | 17.7 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **7,587.4** | **2,457.8** | **826.8** | **589.3** | **1,636.8** | **1,263.1** |
| *Public and publicly guaranteed debt from:* | 7,587.4 | 2,457.8 | 826.8 | 589.3 | 437.2 | 348.4 |
| Official creditors | 2,313.7 | 738.4 | 592.7 | 519.7 | 413.3 | 324.9 |
| Multilateral | 855.0 | 477.8 | 406.8 | 342.5 | 272.2 | 198.8 |
| of which: World Bank | 835.8 | 438.0 | 354.7 | 271.1 | 206.1 | 141.0 |
| Bilateral | 1,458.7 | 260.6 | 185.9 | 177.2 | 141.2 | 126.1 |
| Private creditors | 5,273.6 | 1,719.4 | 234.2 | 69.5 | 23.8 | 23.5 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 5,273.6 | 1,719.4 | 234.2 | 69.5 | 23.8 | 23.5 |
| *Private nonguaranteed debt from:* | 0.0 | 0.0 | 0.0 | 0.0 | 1,199.7 | 914.7 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 0.0 | 0.0 | 0.0 | 0.0 | 1,199.7 | 914.7 |
| **Use of IMF credit** | 2,235.6 | 1,976.1 | 1,917.1 | 2,030.9 | 1,983.4 | 1,972.0 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | -1,629.4 | -642.7 | -1,897.1 | -264.1 | -137.7 | -248.4 |
| Official creditors | -169.3 | -239.6 | -161.6 | -87.7 | -93.1 | -85.8 |
| Multilateral | 93.2 | -76.0 | -71.6 | -72.2 | -67.1 | -72.1 |
| of which: World Bank | 74.7 | -82.5 | -83.3 | -83.6 | -65.1 | -65.1 |
| Bilateral | -262.5 | -163.6 | -90.0 | -15.5 | -26.0 | -13.7 |
| Private creditors | -1,460.1 | -403.1 | -1,735.4 | -176.4 | -44.7 | -162.5 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -1,460.1 | -403.1 | -1,735.4 | -176.4 | -44.7 | -162.5 |
| *Short-term* | 2,188.0 | 1,587.7 | 1,292.1 | 886.0 | -2,046.5 | -612.0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 2,983.4 | 2,050.0 | 3,372.0 | 5,019.0 | 2,373.0 | 1,508.0 |
| Portfolio equity | .. | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 16.6 | 6.3 | 6.3 | 7.0 | 5.5 | 6.7 |
| External debt stocks to GNI (%) | 4.5 | 1.7 | 1.4 | 1.5 | .. | .. |
| Debt service to exports (%) | 2.1 | 0.7 | 2.2 | 0.5 | 0.2 | 0.5 |
| Short-term to external debt stocks (%) | 47.2 | 31.3 | 54.7 | 61.6 | 37.3 | 33.1 |
| Multilateral to external debt stocks (%) | 4.6 | 7.4 | 6.7 | 5.0 | 4.7 | 4.1 |
| Reserves to external debt stocks (%) | .. | .. | .. | .. | .. | .. |
| Gross national income (GNI) | 416,274.6 | 385,924.9 | 419,284.3 | 446,174.0 | .. | .. |

# JAMAICA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **11,124** | **14,134** | **14,127** | **14,808** | **16,505** | **15,862** |
| ***Use of IMF credit*** | 410 | 1,025 | 1,103 | 1,152 | 1,074 | 978 |
| ***Long-term external debt*** | 9,965 | 11,597 | 11,363 | 11,862 | 13,227 | 12,615 |
| *Public and publicly guaranteed sector* | 6,724 | 9,648 | 9,507 | 9,929 | 9,759 | 9,407 |
| Public sector | 6,723 | 9,648 | 9,507 | 9,929 | 9,759 | 9,407 |
| of which: General government | 5,600 | 8,497 | 8,398 | 9,190 | 9,115 | 8,798 |
| Private sector guaranteed by public sector | 1 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 3,241 | 1,949 | 1,856 | 1,932 | 3,468 | 3,208 |
| ***Short-term external debt*** | 749 | 1,513 | 1,662 | 1,794 | 2,205 | 2,269 |
| **Disbursements (long-term)** | **1,546** | **3,322** | **1,097** | **1,184** | **1,389** | **1,613** |
| *Public and publicly guaranteed sector* | 461 | 2,394 | 1,054 | 1,079 | 294 | 1,009 |
| Public sector | 461 | 2,394 | 1,054 | 1,079 | 294 | 1,009 |
| of which: General government | 408 | 2,373 | 1,018 | 1,073 | 285 | 993 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1,085 | 928 | 44 | 105 | 1,096 | 604 |
| **Principal repayments (long-term)** | **736** | **3,246** | **1,206** | **712** | **460** | **1,405** |
| *Public and publicly guaranteed sector* | 727 | 707 | 1,170 | 683 | 456 | 1,355 |
| Public sector | 727 | 707 | 1,170 | 683 | 456 | 1,355 |
| of which: General government | 511 | 508 | 1,093 | 595 | 352 | 1,305 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 9 | 2,539 | 37 | 28 | 4 | 50 |
| **Interest payments (long-term)** | **748** | **666** | **667** | **652** | **688** | **775** |
| *Public and publicly guaranteed sector* | 523 | 427 | 575 | 558 | 591 | 607 |
| Public sector | 523 | 427 | 575 | 558 | 591 | 607 |
| of which: General government | 437 | 357 | 514 | 503 | 541 | 559 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 225 | 239 | 92 | 94 | 96 | 168 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **9,965** | **11,597** | **11,363** | **11,862** | **13,227** | **12,615** |
| *Public and publicly guaranteed debt from:* | 6,724 | 9,648 | 9,507 | 9,929 | 9,759 | 9,407 |
| Official creditors | 2,423 | 3,601 | 3,643 | 3,609 | 3,645 | 3,585 |
| Multilateral | 1,525 | 2,878 | 2,967 | 2,922 | 2,940 | 2,915 |
| of which: World Bank | 398 | 826 | 809 | 862 | 865 | 886 |
| Bilateral | 898 | 723 | 677 | 687 | 705 | 670 |
| Private creditors | 4,302 | 6,047 | 5,863 | 6,320 | 6,114 | 5,822 |
| Bondholders | 3,890 | 5,736 | 5,632 | 6,163 | 6,064 | 5,810 |
| Commercial banks and others | 411 | 311 | 232 | 157 | 50 | 12 |
| *Private nonguaranteed debt from:* | 3,241 | 1,949 | 1,856 | 1,932 | 3,468 | 3,208 |
| Bondholders | 3,215 | 1,175 | 1,175 | 1,175 | 1,175 | 1,775 |
| Commercial banks and others | 26 | 774 | 681 | 757 | 2,293 | 1,433 |
| **Use of IMF credit** | 410 | 1,025 | 1,103 | 1,152 | 1,074 | 978 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | 25 | 113 | -16 | -53 | -90 |
| *Long-term* | 810 | 76 | -109 | 472 | 929 | 208 |
| Official creditors | 97 | 178 | 51 | -50 | 42 | -54 |
| Multilateral | 182 | 189 | 90 | -49 | 18 | -22 |
| of which: World Bank | 71 | 72 | -16 | 53 | 3 | 21 |
| Bilateral | -85 | -11 | -39 | -1 | 24 | -32 |
| Private creditors | 714 | -102 | -160 | 522 | 887 | 263 |
| Bondholders | 740 | -20 | -90 | 532 | -100 | 347 |
| Banks and others | -27 | -82 | -70 | -9 | 987 | -84 |
| *Short-term* | -471 | 6 | 119 | 130 | 409 | 64 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 440 | 925 | 928 | 889 | 775 | 665 |
| Portfolio equity | 0 | 72 | 33 | 251 | 181 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 260 | 306 | 300 | 285 | 268 | 252 |
| External debt stocks to GNI (%) | 98 | 103 | 105 | 103 | 110 | 100 |
| Debt service to exports (%) | 35 | 88 | 41 | 27 | 20 | 37 |
| Short-term to external debt stocks (%) | 7 | 11 | 12 | 12 | 13 | 14 |
| Multilateral to external debt stocks (%) | 14 | 20 | 21 | 20 | 18 | 18 |
| Reserves to external debt stocks (%) | 19 | 21 | 23 | 26 | 21 | 23 |
| Gross national income (GNI) | 11,402 | 13,755 | 13,481 | 14,370 | 14,998 | 15,814 |

# JORDAN

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **14,444** | **25,792** | **27,292** | **30,233** | **32,157** | **33,683** |
| ***Use of IMF credit*** | 266 | 2,070 | 1,820 | 1,500 | 981 | 729 |
| ***Long-term external debt*** | 5,660 | 13,415 | 15,003 | 17,800 | 19,665 | 20,702 |
| *Public and publicly guaranteed sector* | 5,461 | 11,048 | 12,689 | 15,340 | 16,595 | 17,088 |
| Public sector | 5,323 | 10,963 | 12,612 | 15,270 | 16,561 | 17,058 |
| of which: General government | 5,156 | 10,350 | 12,021 | 14,660 | 15,965 | 16,389 |
| Private sector guaranteed by public sector | 139 | 85 | 76 | 69 | 34 | 30 |
| *Private sector not guaranteed* | 198 | 2,367 | 2,314 | 2,460 | 3,071 | 3,614 |
| ***Short-term external debt*** | 8,518 | 10,307 | 10,470 | 10,933 | 11,511 | 12,252 |
| **Disbursements (long-term)** | **787** | **3,267** | **3,502** | **3,241** | **2,817** | **2,841** |
| *Public and publicly guaranteed sector* | 762 | 2,975 | 3,242 | 2,994 | 2,049 | 2,066 |
| Public sector | 762 | 2,975 | 3,242 | 2,994 | 2,049 | 2,066 |
| of which: General government | 709 | 2,964 | 3,233 | 2,949 | 1,920 | 1,957 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 25 | 292 | 259 | 247 | 769 | 775 |
| **Principal repayments (long-term)** | **425** | **1,602** | **1,653** | **663** | **762** | **1,791** |
| *Public and publicly guaranteed sector* | 405 | 1,538 | 1,578 | 565 | 604 | 1,560 |
| Public sector | 401 | 1,530 | 1,570 | 557 | 596 | 1,556 |
| of which: General government | 386 | 1,496 | 1,544 | 520 | 555 | 1,520 |
| Private sector guaranteed by public sector | 4 | 8 | 8 | 8 | 8 | 4 |
| *Private sector not guaranteed* | 20 | 64 | 75 | 98 | 158 | 231 |
| **Interest payments (long-term)** | **155** | **312** | **326** | **443** | **606** | **739** |
| *Public and publicly guaranteed sector* | 147 | 283 | 285 | 389 | 506 | 585 |
| Public sector | 141 | 279 | 281 | 386 | 503 | 584 |
| of which: General government | 134 | 259 | 260 | 366 | 483 | 561 |
| Private sector guaranteed by public sector | 6 | 4 | 4 | 3 | 3 | 1 |
| *Private sector not guaranteed* | 8 | 29 | 42 | 55 | 99 | 153 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **5,660** | **13,415** | **15,003** | **17,800** | **19,665** | **20,702** |
| *Public and publicly guaranteed debt from:* | 5,461 | 11,048 | 12,689 | 15,340 | 16,595 | 17,088 |
| Official creditors | 5,154 | 5,481 | 6,096 | 6,745 | 7,329 | 8,449 |
| Multilateral | 2,361 | 2,881 | 3,290 | 3,449 | 3,822 | 4,786 |
| of which: World Bank | 1,109 | 1,550 | 1,857 | 1,876 | 2,252 | 2,985 |
| Bilateral | 2,792 | 2,600 | 2,806 | 3,296 | 3,507 | 3,663 |
| Private creditors | 308 | 5,567 | 6,593 | 8,595 | 9,266 | 8,638 |
| Bondholders | 145 | 5,458 | 6,444 | 8,429 | 9,115 | 8,500 |
| Commercial banks and others | 163 | 109 | 149 | 166 | 152 | 138 |
| *Private nonguaranteed debt from:* | 198 | 2,367 | 2,314 | 2,460 | 3,071 | 3,614 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 198 | 2,367 | 2,314 | 2,460 | 3,071 | 3,614 |
| **Use of IMF credit** | 266 | 2,070 | 1,820 | 1,500 | 981 | 729 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -16 | 552 | -195 | -416 | -493 | -246 |
| *Long-term* | 362 | 1,665 | 1,848 | 2,578 | 2,056 | 1,050 |
| Official creditors | 360 | 206 | 636 | 438 | 770 | 1,133 |
| Multilateral | 427 | 6 | 428 | 101 | 397 | 971 |
| of which: World Bank | 237 | 155 | 308 | 19 | 376 | 733 |
| Bilateral | -67 | 200 | 209 | 337 | 373 | 162 |
| Private creditors | 2 | 1,459 | 1,212 | 2,140 | 1,286 | -83 |
| Bondholders | .. | 1,236 | 986 | 1,986 | 686 | -615 |
| Banks and others | 2 | 224 | 227 | 155 | 600 | 531 |
| *Short-term* | -78 | -581 | 163 | 463 | 578 | 742 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 2,413 | 1,600 | 1,553 | 2,030 | 950 | 825 |
| Portfolio equity | -30 | 15 | 334 | -476 | 41 | -31 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 120 | 174 | 190 | 199 | 200 | 192 |
| External debt stocks to GNI (%) | 59 | 69 | 70 | 75 | 77 | 78 |
| Debt service to exports (%) | 6 | 14 | 17 | 12 | 14 | 19 |
| Short-term to external debt stocks (%) | 59 | 40 | 38 | 36 | 36 | 36 |
| Multilateral to external debt stocks (%) | 16 | 11 | 12 | 11 | 12 | 14 |
| Reserves to external debt stocks (%) | 81 | 59 | 51 | .. | .. | .. |
| Gross national income (GNI) | 24,529 | 37,611 | 38,892 | 40,503 | 42,032 | 43,429 |

# KAZAKHSTAN

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **109,741** | **153,180** | **163,488** | **158,949** | **156,979** | **156,263** |
| ***Use of IMF credit*** | 539 | 476 | 462 | 489 | 478 | 475 |
| ***Long-term external debt*** | 102,217 | 146,443 | 156,294 | 150,781 | 148,135 | 146,800 |
| *Public and publicly guaranteed sector* | 2,487 | 20,114 | 21,425 | 21,295 | 24,181 | 24,716 |
| Public sector | 2,487 | 20,114 | 21,425 | 21,295 | 24,181 | 24,716 |
| of which: General government | 2,196 | 13,001 | 14,071 | 13,806 | 14,652 | 15,220 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 99,731 | 126,329 | 134,869 | 129,486 | 123,954 | 122,084 |
| ***Short-term external debt*** | 6,985 | 6,260 | 6,732 | 7,678 | 8,366 | 8,989 |
| **Disbursements (long-term)** | **30,471** | **34,595** | **30,505** | **31,525** | **33,912** | **31,801** |
| *Public and publicly guaranteed sector* | 717 | 5,375 | 1,712 | 892 | 3,504 | 1,975 |
| Public sector | 717 | 5,375 | 1,712 | 892 | 3,504 | 1,975 |
| of which: General government | 689 | 5,375 | 1,454 | 243 | 1,447 | 1,581 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 29,754 | 29,220 | 28,793 | 30,632 | 30,408 | 29,826 |
| **Principal repayments (long-term)** | **20,033** | **31,267** | **17,415** | **24,529** | **29,807** | **29,334** |
| *Public and publicly guaranteed sector* | 131 | 326 | 418 | 1,042 | 581 | 1,433 |
| Public sector | 131 | 326 | 418 | 1,042 | 581 | 1,433 |
| of which: General government | 90 | 313 | 401 | 528 | 565 | 1,003 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 19,902 | 30,941 | 16,997 | 23,487 | 29,226 | 27,901 |
| **Interest payments (long-term)** | **5,366** | **3,468** | **2,668** | **3,185** | **3,518** | **3,177** |
| *Public and publicly guaranteed sector* | 58 | 526 | 801 | 859 | 902 | 1,079 |
| Public sector | 58 | 526 | 801 | 859 | 902 | 1,079 |
| of which: General government | 47 | 166 | 434 | 489 | 525 | 586 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 5,307 | 2,942 | 1,866 | 2,325 | 2,617 | 2,098 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **102,217** | **146,443** | **156,294** | **150,781** | **148,135** | **146,800** |
| *Public and publicly guaranteed debt from:* | 2,487 | 20,114 | 21,425 | 21,295 | 24,181 | 24,716 |
| Official creditors | 2,486 | 6,679 | 7,990 | 8,361 | 8,372 | 7,634 |
| Multilateral | 1,349 | 6,094 | 7,175 | 6,925 | 6,638 | 6,010 |
| of which: World Bank | 547 | 3,261 | 4,313 | 4,185 | 3,977 | 3,802 |
| Bilateral | 1,137 | 585 | 815 | 1,435 | 1,734 | 1,624 |
| Private creditors | 1 | 13,435 | 13,435 | 12,935 | 15,810 | 17,082 |
| Bondholders | .. | 13,435 | 13,435 | 12,935 | 15,810 | 17,082 |
| Commercial banks and others | 1 | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | 99,731 | 126,329 | 134,869 | 129,486 | 123,954 | 122,084 |
| Bondholders | 22,097 | 6,683 | 6,273 | 9,272 | 7,908 | 6,415 |
| Commercial banks and others | 77,634 | 119,647 | 128,596 | 120,213 | 116,046 | 115,669 |
| **Use of IMF credit** | 539 | 476 | 462 | 489 | 478 | 475 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 10,437 | 3,328 | 13,090 | 6,995 | 4,105 | 2,467 |
| Official creditors | 587 | 1,049 | 1,294 | 350 | 9 | -746 |
| Multilateral | 600 | 1,093 | 1,082 | -250 | -281 | -629 |
| of which: World Bank | 84 | -168 | 1,053 | -128 | -208 | -175 |
| Bilateral | -13 | -44 | 212 | 600 | 290 | -117 |
| Private creditors | 9,851 | 2,280 | 11,796 | 6,645 | 4,096 | 3,213 |
| Bondholders | -2,108 | -2,998 | -482 | 1,499 | 2,797 | -101 |
| Banks and others | 11,958 | 5,277 | 12,278 | 5,146 | 1,299 | 3,314 |
| *Short-term* | -2,502 | -3,453 | 300 | 929 | 661 | 617 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 4,183 | 1,979 | 9,042 | 5,748 | 2,765 | 6,831 |
| Portfolio equity | 38 | 6 | -27 | 22 | -1,520 | 479 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 214 | 288 | 373 | 283 | 225 | 229 |
| External debt stocks to GNI (%) | 107 | 89 | 132 | 107 | 100 | 99 |
| Debt service to exports (%) | 50 | 65 | 46 | 50 | 48 | 48 |
| Short-term to external debt stocks (%) | 6 | 4 | 4 | 5 | 5 | 6 |
| Multilateral to external debt stocks (%) | 1 | 4 | 4 | 4 | 4 | 4 |
| Reserves to external debt stocks (%) | 19 | 13 | 12 | 11 | 11 | 6 |
| Gross national income (GNI) | 102,891 | 172,771 | 123,828 | 148,657 | 157,279 | 157,872 |

# KENYA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **8,559** | **19,777** | **21,061** | **26,198** | **30,688** | **34,217** |
| ***Use of IMF credit*** | 858 | 1,205 | 1,103 | 1,047 | 879 | 720 |
| ***Long-term external debt*** | 6,741 | 15,874 | 17,824 | 22,494 | 27,263 | 30,886 |
| *Public and publicly guaranteed sector* | 6,741 | 15,139 | 17,150 | 21,646 | 26,242 | 30,069 |
| Public sector | 6,741 | 15,139 | 17,150 | 21,646 | 26,242 | 30,069 |
| of which: General government | 6,337 | 14,744 | 16,653 | 21,085 | 25,483 | 29,264 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 735 | 673 | 849 | 1,021 | 817 |
| ***Short-term external debt*** | 961 | 2,698 | 2,134 | 2,657 | 2,546 | 2,611 |
| **Disbursements (long-term)** | **538** | **3,149** | **2,798** | **4,463** | **6,629** | **6,723** |
| *Public and publicly guaranteed sector* | 538 | 2,609 | 2,663 | 4,429 | 6,255 | 6,713 |
| Public sector | 538 | 2,609 | 2,663 | 4,429 | 6,255 | 6,713 |
| of which: General government | 515 | 2,574 | 2,548 | 4,341 | 6,024 | 6,638 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 540 | 135 | 34 | 374 | 10 |
| **Principal repayments (long-term)** | **259** | **436** | **533** | **713** | **1,566** | **3,010** |
| *Public and publicly guaranteed sector* | 259 | 344 | 336 | 572 | 1,370 | 2,800 |
| Public sector | 259 | 344 | 336 | 572 | 1,370 | 2,800 |
| of which: General government | 228 | 326 | 315 | 525 | 1,331 | 2,763 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 91 | 196 | 141 | 196 | 210 |
| **Interest payments (long-term)** | **85** | **364** | **479** | **657** | **976** | **1,222** |
| *Public and publicly guaranteed sector* | 85 | 350 | 438 | 606 | 921 | 1,162 |
| Public sector | 85 | 350 | 438 | 606 | 921 | 1,162 |
| of which: General government | 78 | 346 | 435 | 603 | 918 | 1,157 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 14 | 42 | 51 | 55 | 61 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **6,741** | **15,874** | **17,824** | **22,494** | **27,263** | **30,886** |
| *Public and publicly guaranteed debt from:* | 6,741 | 15,139 | 17,150 | 21,646 | 26,242 | 30,069 |
| Official creditors | 6,407 | 11,376 | 13,289 | 16,779 | 19,609 | 22,968 |
| Multilateral | 3,946 | 6,370 | 6,981 | 8,778 | 10,116 | 12,716 |
| of which: World Bank | 3,156 | 4,382 | 4,568 | 5,303 | 5,802 | 7,125 |
| Bilateral | 2,461 | 5,006 | 6,308 | 8,001 | 9,493 | 10,252 |
| Private creditors | 334 | 3,763 | 3,861 | 4,867 | 6,634 | 7,101 |
| Bondholders | .. | 2,750 | 2,750 | 2,750 | 4,750 | 6,100 |
| Commercial banks and others | 334 | 1,013 | 1,111 | 2,117 | 1,884 | 1,001 |
| *Private nonguaranteed debt from:* | .. | 735 | 673 | 849 | 1,021 | 817 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | 735 | 673 | 849 | 1,021 | 817 |
| **Use of IMF credit** | 858 | 1,205 | 1,103 | 1,047 | 879 | 720 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 191 | -66 | -68 | -119 | -146 | -154 |
| *Long-term* | 278 | 2,714 | 2,266 | 3,750 | 5,063 | 3,712 |
| Official creditors | 273 | 1,505 | 2,176 | 2,895 | 3,090 | 3,432 |
| Multilateral | 183 | 615 | 813 | 1,421 | 1,510 | 2,641 |
| of which: World Bank | 83 | 365 | 334 | 455 | 631 | 1,359 |
| Bilateral | 90 | 891 | 1,363 | 1,474 | 1,580 | 791 |
| Private creditors | 5 | 1,208 | 90 | 855 | 1,973 | 280 |
| Bondholders | .. | .. | .. | .. | 2,000 | 1,350 |
| Banks and others | 5 | 1,208 | 90 | 855 | -27 | -1,070 |
| *Short-term* | 4 | 696 | -593 | 457 | -132 | 139 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 32 | 90 | 432 | 793 | 627 | 901 |
| Portfolio equity | 3 | 11 | 57 | -126 | -293 | 14 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 113 | 185 | 210 | 247 | 261 | 292 |
| External debt stocks to GNI (%) | 23 | 31 | 31 | 34 | 36 | 37 |
| Debt service to exports (%) | 5 | 8 | 11 | 15 | 24 | 38 |
| Short-term to external debt stocks (%) | 11 | 14 | 10 | 10 | 8 | 8 |
| Multilateral to external debt stocks (%) | 46 | 32 | 33 | 34 | 33 | 37 |
| Reserves to external debt stocks (%) | 45 | 38 | 36 | 28 | 27 | 27 |
| Gross national income (GNI) | 36,977 | 63,195 | 68,178 | 77,456 | 86,329 | 93,578 |

# KOSOVO

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,725.7** | **2,158.5** | **2,124.8** | **2,504.2** | **2,320.7** | **2,428.2** |
| ***Use of IMF credit*** | 86.8 | 215.8 | 194.6 | 271.7 | 260.4 | 224.9 |
| ***Long-term external debt*** | 817.8 | 1,263.3 | 1,309.2 | 1,396.6 | 1,260.3 | 1,357.2 |
| *Public and publicly guaranteed sector* | 358.5 | 265.1 | 274.2 | 313.4 | 299.6 | 319.7 |
| Public sector | 358.5 | 265.1 | 274.2 | 313.4 | 297.3 | 319.7 |
| of which: General government | 358.5 | 248.0 | 239.8 | 263.2 | 249.8 | 267.4 |
| Private sector guaranteed by public sector | .. | 0.0 | 0.0 | 0.0 | 2.3 | 0.0 |
| *Private sector not guaranteed* | 459.3 | 998.2 | 1,035.0 | 1,083.2 | 960.7 | 1,037.5 |
| ***Short-term external debt*** | 821.1 | 679.3 | 621.0 | 836.0 | 800.0 | 846.0 |
| **Disbursements (long-term)** | **90.1** | **111.3** | **193.1** | **196.1** | **220.2** | **282.9** |
| *Public and publicly guaranteed sector* | .. | 33.3 | 36.5 | 24.7 | 20.3 | 43.6 |
| Public sector | .. | 33.3 | 36.5 | 24.7 | 18.0 | 43.6 |
| of which: General government | .. | 24.9 | 14.0 | 9.5 | 12.8 | 38.9 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | 2.4 | .. |
| *Private sector not guaranteed* | 90.1 | 78.0 | 156.6 | 171.4 | 199.9 | 239.4 |
| **Principal repayments (long-term)** | **269.0** | **79.0** | **107.5** | **97.5** | **208.6** | **170.9** |
| *Public and publicly guaranteed sector* | 207.7 | 13.9 | 18.7 | 19.8 | 21.6 | 23.4 |
| Public sector | 207.7 | 13.9 | 18.7 | 19.8 | 21.6 | 23.4 |
| of which: General government | 207.7 | 12.4 | 14.9 | 15.1 | 16.1 | 17.2 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 61.2 | 65.2 | 88.8 | 77.6 | 187.0 | 147.5 |
| **Interest payments (long-term)** | **44.1** | **62.1** | **55.8** | **49.8** | **55.3** | **47.4** |
| *Public and publicly guaranteed sector* | 22.5 | 10.0 | 10.6 | 10.6 | 10.8 | 10.4 |
| Public sector | 22.5 | 10.0 | 10.6 | 10.6 | 10.8 | 10.4 |
| of which: General government | 22.5 | 9.3 | 9.6 | 9.2 | 9.2 | 8.6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 21.5 | 52.2 | 45.2 | 39.2 | 44.5 | 37.0 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **817.8** | **1,263.3** | **1,309.2** | **1,396.6** | **1,260.3** | **1,357.2** |
| *Public and publicly guaranteed debt from:* | 358.5 | 265.1 | 274.2 | 313.4 | 299.6 | 319.7 |
| Official creditors | 358.5 | 261.9 | 267.3 | 304.9 | 291.5 | 303.7 |
| Multilateral | 358.5 | 228.5 | 217.1 | 239.2 | 235.3 | 253.6 |
| of which: World Bank | 358.5 | 228.5 | 217.1 | 239.1 | 225.0 | 220.1 |
| Bilateral | .. | 33.3 | 50.2 | 65.7 | 56.3 | 50.1 |
| Private creditors | .. | 3.2 | 6.8 | 8.4 | 8.1 | 16.0 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | 3.2 | 6.8 | 8.4 | 8.1 | 16.0 |
| *Private nonguaranteed debt from:* | 459.3 | 998.2 | 1,035.0 | 1,083.2 | 960.7 | 1,037.5 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 459.3 | 998.2 | 1,035.0 | 1,083.2 | 960.7 | 1,037.5 |
| **Use of IMF credit** | 86.8 | 215.8 | 194.6 | 271.7 | 260.4 | 224.9 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | 21.1 | -15.3 | 63.8 | -5.0 | -34.0 |
| *Long-term* | -178.8 | 32.3 | 85.6 | 98.6 | 11.7 | 112.0 |
| Official creditors | -207.7 | 18.4 | 13.9 | 4.2 | -1.2 | 12.1 |
| Multilateral | -207.7 | -5.1 | -5.0 | -3.9 | 5.4 | 17.2 |
| of which: World Bank | -207.7 | -5.1 | -5.0 | -4.0 | -5.0 | -1.4 |
| Bilateral | .. | 23.5 | 18.8 | 8.1 | -6.7 | -5.1 |
| Private creditors | 28.9 | 13.9 | 71.7 | 94.4 | 12.9 | 99.9 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | 28.9 | 13.9 | 71.7 | 94.4 | 12.9 | 99.9 |
| *Short-term* | 626.9 | -100.8 | -58.3 | 215.0 | -36.0 | 46.0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 371.0 | 253.3 | 202.2 | 262.1 | 309.3 | 281.3 |
| Portfolio equity | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 140.6 | 130.0 | 116.0 | 111.3 | 89.6 | 92.5 |
| External debt stocks to GNI (%) | 30.1 | 33.0 | 31.2 | 33.9 | 28.7 | 30.0 |
| Debt service to exports (%) | 25.5 | 9.7 | 12.0 | 8.7 | 10.5 | 9.8 |
| Short-term to external debt stocks (%) | 47.6 | 31.5 | 29.2 | 33.4 | 34.5 | 34.8 |
| Multilateral to external debt stocks (%) | 20.8 | 10.6 | 10.2 | 9.6 | 10.1 | 10.4 |
| Reserves to external debt stocks (%) | 48.1 | 35.7 | 30.0 | 32.7 | 38.0 | 39.8 |
| Gross national income (GNI) | 5,738.0 | 6,545.8 | 6,801.0 | 7,393.0 | 8,076.8 | 8,092.8 |

# KYRGYZ REPUBLIC

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **4,119** | **7,720** | **7,975** | **8,131** | **8,171** | **8,339** |
| ***Use of IMF credit*** | 300 | 306 | 302 | 321 | 285 | 258 |
| ***Long-term external debt*** | 3,395 | 7,063 | 7,312 | 7,454 | 7,429 | 7,562 |
| *Public and publicly guaranteed sector* | 2,319 | 3,431 | 3,609 | 3,892 | 3,660 | 3,720 |
| Public sector | 2,319 | 3,431 | 3,609 | 3,892 | 3,660 | 3,720 |
| of which: General government | 2,319 | 3,431 | 3,609 | 3,892 | 3,660 | 3,720 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1,076 | 3,632 | 3,702 | 3,562 | 3,769 | 3,843 |
| ***Short-term external debt*** | 424 | 352 | 362 | 356 | 457 | 519 |
| **Disbursements (long-term)** | **635** | **780** | **901** | **529** | **687** | **580** |
| *Public and publicly guaranteed sector* | 378 | 316 | 343 | 286 | 150 | 190 |
| Public sector | 378 | 316 | 343 | 286 | 150 | 190 |
| of which: General government | 378 | 316 | 343 | 286 | 150 | 190 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 257 | 464 | 558 | 243 | 537 | 390 |
| **Principal repayments (long-term)** | **200** | **320** | **574** | **465** | **432** | **438** |
| *Public and publicly guaranteed sector* | 38 | 73 | 86 | 82 | 102 | 122 |
| Public sector | 38 | 73 | 86 | 82 | 102 | 122 |
| of which: General government | 36 | 73 | 86 | 82 | 102 | 122 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 162 | 247 | 488 | 383 | 331 | 316 |
| **Interest payments (long-term)** | **37** | **71** | **75** | **83** | **84** | **87** |
| *Public and publicly guaranteed sector* | 19 | 44 | 47 | 51 | 54 | 56 |
| Public sector | 19 | 44 | 47 | 51 | 54 | 56 |
| of which: General government | 19 | 44 | 47 | 51 | 54 | 56 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 18 | 27 | 28 | 32 | 30 | 31 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **3,395** | **7,063** | **7,312** | **7,454** | **7,429** | **7,562** |
| *Public and publicly guaranteed debt from:* | 2,319 | 3,431 | 3,609 | 3,892 | 3,660 | 3,720 |
| Official creditors | 2,319 | 3,431 | 3,609 | 3,892 | 3,660 | 3,720 |
| Multilateral | 1,309 | 1,356 | 1,352 | 1,452 | 1,450 | 1,464 |
| of which: World Bank | 656 | 652 | 631 | 667 | 660 | 657 |
| Bilateral | 1,010 | 2,075 | 2,257 | 2,440 | 2,211 | 2,256 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | 1,076 | 3,632 | 3,702 | 3,562 | 3,769 | 3,843 |
| Bondholders | .. | .. | .. | .. | 0 | 0 |
| Commercial banks and others | 1,076 | 3,632 | 3,702 | 3,562 | 3,768 | 3,842 |
| **Use of IMF credit** | 300 | 306 | 302 | 321 | 285 | 258 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 0 | 11 | 6 | 1 | -29 | -26 |
| *Long-term* | 435 | 460 | 327 | 64 | 254 | 142 |
| Official creditors | 340 | 242 | 257 | 204 | 48 | 68 |
| Multilateral | 8 | 41 | 31 | 19 | 32 | 23 |
| of which: World Bank | -4 | 9 | -2 | -1 | 8 | 1 |
| Bilateral | 332 | 201 | 226 | 185 | 16 | 45 |
| Private creditors | 96 | 218 | 71 | -141 | 206 | 74 |
| Bondholders | .. | .. | .. | .. | .. | 0 |
| Banks and others | 96 | 218 | 71 | -141 | 206 | 74 |
| *Short-term* | 37 | 40 | 10 | -6 | 101 | 61 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 178 | 890 | 446 | -17 | 86 | 332 |
| Portfolio equity | 1 | 0 | -1 | 0 | 0 | 0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 175 | 315 | 328 | 312 | 294 | 267 |
| External debt stocks to GNI (%) | 91 | 120 | 124 | 111 | 102 | 106 |
| Debt service to exports (%) | 11 | 17 | 28 | 22 | 20 | 18 |
| Short-term to external debt stocks (%) | 10 | 5 | 5 | 4 | 6 | 6 |
| Multilateral to external debt stocks (%) | 32 | 18 | 17 | 18 | 18 | 18 |
| Reserves to external debt stocks (%) | 36 | 21 | 23 | 23 | 21 | 21 |
| Gross national income (GNI) | 4,509 | 6,417 | 6,455 | 7,331 | 8,020 | 7,837 |

# LAO PEOPLE'S DEMOCRATIC REPUBLIC

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **6,383** | **11,642** | **13,535** | **14,696** | **15,377** | **16,686** |
| ***Use of IMF credit*** | 95 | 70 | 68 | 72 | 70 | 70 |
| ***Long-term external debt*** | 6,084 | 10,873 | 12,745 | 13,879 | 14,903 | 16,031 |
| *Public and publicly guaranteed sector* | 3,460 | 6,689 | 7,313 | 8,419 | 9,315 | 10,314 |
| Public sector | 3,460 | 6,689 | 7,313 | 8,419 | 9,315 | 10,314 |
| of which: General government | 3,237 | 6,489 | 7,117 | 8,252 | 9,151 | 10,155 |
| Private sector guaranteed by public sector | .. | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 2,625 | 4,183 | 5,433 | 5,461 | 5,588 | 5,717 |
| ***Short-term external debt*** | 204 | 699 | 722 | 745 | 404 | 585 |
| **Disbursements (long-term)** | **738** | **2,517** | **2,308** | **1,332** | **1,650** | **1,331** |
| *Public and publicly guaranteed sector* | 292 | 1,384 | 968 | 1,156 | 1,402 | 1,208 |
| Public sector | 292 | 1,384 | 968 | 1,156 | 1,402 | 1,208 |
| of which: General government | 286 | 1,384 | 968 | 1,156 | 1,377 | 1,208 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 447 | 1,133 | 1,340 | 176 | 248 | 124 |
| **Principal repayments (long-term)** | **150** | **238** | **326** | **446** | **536** | **276** |
| *Public and publicly guaranteed sector* | 61 | 145 | 236 | 298 | 416 | 274 |
| Public sector | 61 | 145 | 236 | 298 | 416 | 274 |
| of which: General government | 57 | 140 | 231 | 269 | 389 | 269 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 89 | 92 | 91 | 148 | 120 | 2 |
| **Interest payments (long-term)** | **72** | **176** | **223** | **281** | **328** | **244** |
| *Public and publicly guaranteed sector* | 29 | 104 | 138 | 176 | 222 | 211 |
| Public sector | 29 | 104 | 138 | 176 | 222 | 211 |
| of which: General government | 28 | 103 | 138 | 176 | 222 | 211 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 43 | 72 | 85 | 105 | 106 | 33 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **6,084** | **10,873** | **12,745** | **13,879** | **14,903** | **16,031** |
| *Public and publicly guaranteed debt from:* | 3,460 | 6,689 | 7,313 | 8,419 | 9,315 | 10,314 |
| Official creditors | 3,378 | 5,703 | 6,050 | 6,696 | 7,428 | 8,380 |
| Multilateral | 2,032 | 1,546 | 1,478 | 1,600 | 1,577 | 1,701 |
| of which: World Bank | 680 | 511 | 493 | 582 | 588 | 659 |
| Bilateral | 1,347 | 4,157 | 4,572 | 5,097 | 5,851 | 6,679 |
| Private creditors | 81 | 987 | 1,263 | 1,722 | 1,887 | 1,934 |
| Bondholders | .. | 838 | 1,082 | 1,484 | 1,596 | 1,671 |
| Commercial banks and others | 81 | 148 | 181 | 238 | 291 | 263 |
| *Private nonguaranteed debt from:* | 2,625 | 4,183 | 5,433 | 5,461 | 5,588 | 5,717 |
| Bondholders | .. | 246 | 558 | 510 | 560 | 691 |
| Commercial banks and others | 2,625 | 3,937 | 4,874 | 4,951 | 5,028 | 5,026 |
| **Use of IMF credit** | 95 | 70 | 68 | 72 | 70 | 70 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -6 | .. | .. | .. | .. | .. |
| *Long-term* | 589 | 2,280 | 1,982 | 886 | 1,113 | 1,055 |
| Official creditors | 231 | 627 | 451 | 461 | 819 | 959 |
| Multilateral | 17 | -44 | -25 | 36 | 13 | 133 |
| of which: World Bank | -10 | -21 | -4 | 60 | 19 | 74 |
| Bilateral | 214 | 671 | 475 | 425 | 806 | 827 |
| Private creditors | 358 | 1,652 | 1,531 | 425 | 294 | 96 |
| Bondholders | .. | 538 | 560 | 309 | 158 | 124 |
| Banks and others | 358 | 1,114 | 971 | 116 | 137 | -28 |
| *Short-term* | 55 | -125 | 23 | 23 | -341 | 181 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 319 | 1,078 | 935 | 1,693 | 1,320 | 557 |
| Portfolio equity | 0 | 0 | -5 | -34 | 2 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 428 | 252 | 260 | 254 | 242 | 237 |
| External debt stocks to GNI (%) | 113 | 85 | 89 | 92 | 90 | 94 |
| Debt service to exports (%) | 15 | 9 | 11 | 13 | 14 | 7 |
| Short-term to external debt stocks (%) | 3 | 6 | 5 | 5 | 3 | 4 |
| Multilateral to external debt stocks (%) | 32 | 13 | 11 | 11 | 10 | 10 |
| Reserves to external debt stocks (%) | 11 | 9 | 7 | 7 | 6 | 6 |
| Gross national income (GNI) | 5,668 | 13,750 | 15,126 | 15,964 | 17,116 | 17,746 |

# LEBANON

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **46,144** | **68,226** | **69,515** | **74,169** | **79,706** | **73,985** |
| ***Use of IMF credit*** | 422 | 268 | 260 | 275 | 269 | 267 |
| ***Long-term external debt*** | 42,723 | 59,579 | 61,401 | 65,130 | 73,890 | 68,755 |
| *Public and publicly guaranteed sector* | 20,764 | 26,729 | 27,708 | 29,991 | 33,077 | 33,325 |
| Public sector | 20,764 | 26,729 | 27,708 | 29,991 | 33,077 | 33,325 |
| of which: General government | 20,764 | 26,729 | 27,708 | 29,991 | 33,077 | 33,325 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 21,959 | 32,849 | 33,693 | 35,140 | 40,813 | 35,430 |
| ***Short-term external debt*** | 2,999 | 8,379 | 7,854 | 8,764 | 5,547 | 4,963 |
| **Disbursements (long-term)** | **10,325** | **14,037** | **13,374** | **16,061** | **20,797** | **8,647** |
| *Public and publicly guaranteed sector* | 3,150 | 3,962 | 3,651 | 5,152 | 5,716 | 3,173 |
| Public sector | 3,150 | 3,962 | 3,651 | 5,152 | 5,716 | 3,173 |
| of which: General government | 3,150 | 3,962 | 3,651 | 5,152 | 5,716 | 3,173 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 7,176 | 10,075 | 9,724 | 10,909 | 15,080 | 5,474 |
| **Principal repayments (long-term)** | **8,401** | **10,451** | **11,308** | **12,493** | **11,995** | **13,774** |
| *Public and publicly guaranteed sector* | 3,107 | 2,287 | 2,627 | 3,031 | 2,588 | 2,917 |
| Public sector | 3,107 | 2,287 | 2,627 | 3,031 | 2,588 | 2,917 |
| of which: General government | 3,107 | 2,287 | 2,627 | 3,031 | 2,588 | 2,917 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 5,294 | 8,165 | 8,680 | 9,462 | 9,407 | 10,858 |
| **Interest payments (long-term)** | **2,651** | **3,480** | **3,689** | **3,779** | **4,275** | **4,600** |
| *Public and publicly guaranteed sector* | 1,432 | 1,623 | 1,718 | 1,760 | 2,150 | 2,142 |
| Public sector | 1,432 | 1,623 | 1,718 | 1,760 | 2,150 | 2,142 |
| of which: General government | 1,432 | 1,623 | 1,718 | 1,760 | 2,150 | 2,142 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1,220 | 1,856 | 1,971 | 2,018 | 2,125 | 2,458 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **42,723** | **59,579** | **61,401** | **65,130** | **73,890** | **68,755** |
| *Public and publicly guaranteed debt from:* | 20,764 | 26,729 | 27,708 | 29,991 | 33,077 | 33,325 |
| Official creditors | 2,472 | 1,835 | 1,765 | 2,030 | 1,949 | 1,881 |
| Multilateral | 1,399 | 991 | 1,039 | 1,337 | 1,375 | 1,379 |
| of which: World Bank | 318 | 189 | 254 | 441 | 510 | 536 |
| Bilateral | 1,073 | 844 | 726 | 692 | 574 | 502 |
| Private creditors | 18,292 | 24,895 | 25,944 | 27,961 | 31,128 | 31,444 |
| Bondholders | 17,704 | 24,628 | 25,727 | 27,768 | 30,964 | 31,314 |
| Commercial banks and others | 588 | 266 | 217 | 193 | 164 | 130 |
| *Private nonguaranteed debt from:* | 21,959 | 32,849 | 33,693 | 35,140 | 40,813 | 35,430 |
| Bondholders | 670 | 700 | 500 | 300 | 600 | 600 |
| Commercial banks and others | 21,289 | 32,149 | 33,193 | 34,840 | 40,213 | 34,830 |
| **Use of IMF credit** | 422 | 268 | 260 | 275 | 269 | 267 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 1,924 | 3,586 | 2,067 | 3,568 | 8,802 | -5,128 |
| Official creditors | -103 | -122 | -43 | 177 | -50 | -61 |
| Multilateral | -1 | -30 | 63 | 264 | 54 | 7 |
| of which: World Bank | -50 | 13 | 67 | 186 | 70 | 26 |
| Bilateral | -102 | -92 | -106 | -86 | -105 | -68 |
| Private creditors | 2,027 | 3,708 | 2,110 | 3,390 | 8,852 | -5,066 |
| Bondholders | 388 | 1,846 | 1,114 | 1,776 | 3,504 | 350 |
| Banks and others | 1,639 | 1,862 | 996 | 1,614 | 5,348 | -5,416 |
| *Short-term* | -78 | 373 | -525 | 909 | -3,217 | -584 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 4,804 | 2,158 | 2,568 | 2,519 | 2,650 | 2,220 |
| Portfolio equity | 929 | -1,002 | -135 | -294 | -266 | 344 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 199 | 312 | 326 | 336 | 363 | 352 |
| External debt stocks to GNI (%) | 131 | 138 | 138 | 140 | 146 | 139 |
| Debt service to exports (%) | 48 | 64 | 71 | 75 | 75 | 88 |
| Short-term to external debt stocks (%) | 6 | 12 | 11 | 12 | 7 | 7 |
| Multilateral to external debt stocks (%) | 3 | 1 | 1 | 2 | 2 | 2 |
| Reserves to external debt stocks (%) | 63 | 57 | 62 | 59 | 51 | 52 |
| Gross national income (GNI) | 35,174 | 49,403 | 50,390 | 52,931 | 54,647 | 53,147 |

# LESOTHO

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **766.5** | **921.4** | **921.5** | **936.0** | **904.6** | **938.8** |
| ***Use of IMF credit*** | 75.7 | 114.6 | 108.3 | 108.1 | 93.8 | 79.3 |
| ***Long-term external debt*** | 687.8 | 773.8 | 774.8 | 827.5 | 810.3 | 859.1 |
| *Public and publicly guaranteed sector* | 687.8 | 773.8 | 774.8 | 827.5 | 810.3 | 859.1 |
| Public sector | 687.8 | 773.8 | 774.8 | 827.5 | 810.3 | 859.1 |
| of which: General government | 676.6 | 773.4 | 774.1 | 826.4 | 808.0 | 854.5 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 3.0 | 33.1 | 38.4 | 0.4 | 0.5 | 0.4 |
| **Disbursements (long-term)** | **40.8** | **70.6** | **59.6** | **38.9** | **43.7** | **73.6** |
| *Public and publicly guaranteed sector* | 40.8 | 70.6 | 59.6 | 38.9 | 43.7 | 73.6 |
| Public sector | 40.8 | 70.6 | 59.6 | 38.9 | 43.7 | 73.6 |
| of which: General government | 40.8 | 70.4 | 59.3 | 38.5 | 42.5 | 71.2 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **24.6** | **31.3** | **40.2** | **33.2** | **42.0** | **41.5** |
| *Public and publicly guaranteed sector* | 24.6 | 31.3 | 40.2 | 33.2 | 42.0 | 41.5 |
| Public sector | 24.6 | 31.3 | 40.2 | 33.2 | 42.0 | 41.5 |
| of which: General government | 23.4 | 27.0 | 40.1 | 33.2 | 42.0 | 41.5 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **7.4** | **20.3** | **14.2** | **16.1** | **16.9** | **23.8** |
| *Public and publicly guaranteed sector* | 7.4 | 20.3 | 14.2 | 16.1 | 16.9 | 23.8 |
| Public sector | 7.4 | 20.3 | 14.2 | 16.1 | 16.9 | 23.8 |
| of which: General government | 6.6 | 19.7 | 14.2 | 16.1 | 16.9 | 23.8 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **687.8** | **773.8** | **774.8** | **827.5** | **810.3** | **859.1** |
| *Public and publicly guaranteed debt from:* | 687.8 | 773.8 | 774.8 | 827.5 | 810.3 | 859.1 |
| Official creditors | 672.6 | 770.1 | 771.5 | 824.1 | 807.1 | 856.2 |
| Multilateral | 614.0 | 655.8 | 648.5 | 703.5 | 697.9 | 724.5 |
| of which: World Bank | 313.2 | 283.7 | 284.1 | 321.4 | 338.3 | 362.8 |
| Bilateral | 58.6 | 114.3 | 123.0 | 120.6 | 109.2 | 131.7 |
| Private creditors | 15.2 | 3.7 | 3.3 | 3.5 | 3.1 | 2.9 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 15.2 | 3.7 | 3.3 | 3.5 | 3.1 | 2.9 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 75.7 | 114.6 | 108.3 | 108.1 | 93.8 | 79.3 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -5.9 | -1.1 | -3.0 | -6.5 | -11.9 | -14.0 |
| *Long-term* | 16.2 | 39.3 | 19.4 | 5.7 | 1.6 | 32.1 |
| Official creditors | 17.1 | 43.9 | 19.8 | 5.9 | 1.8 | 32.3 |
| Multilateral | 4.1 | 33.9 | 7.5 | 12.3 | 10.6 | 19.8 |
| of which: World Bank | 5.2 | 2.4 | 8.7 | 20.9 | 24.6 | 27.7 |
| Bilateral | 13.0 | 10.0 | 12.3 | -6.4 | -8.8 | 12.5 |
| Private creditors | -0.9 | -4.5 | -0.3 | -0.2 | -0.2 | -0.2 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -0.9 | -4.5 | -0.3 | -0.2 | -0.2 | -0.2 |
| *Short-term* | 1.0 | 33.0 | 5.2 | -37.9 | -0.3 | 0.3 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 85.6 | 52.9 | 45.7 | 45.9 | 50.6 | 46.5 |
| Portfolio equity | 0.0 | 0.3 | 0.2 | 0.2 | 0.3 | 0.2 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 52.0 | 64.5 | 62.5 | 55.9 | 48.6 | 58.7 |
| External debt stocks to GNI (%) | 33.0 | 34.6 | 37.7 | 34.4 | 30.9 | 33.5 |
| Debt service to exports (%) | 2.6 | 3.7 | 3.9 | 3.3 | 3.8 | 5.0 |
| Short-term to external debt stocks (%) | 0.4 | 3.6 | 4.2 | 0.0 | 0.1 | 0.0 |
| Multilateral to external debt stocks (%) | 80.1 | 71.2 | 70.4 | 75.2 | 77.2 | 77.2 |
| Reserves to external debt stocks (%) | 153.9 | 108.2 | 100.4 | 70.3 | 80.5 | 82.5 |
| Gross national income (GNI) | 2,325.4 | 2,666.6 | 2,442.9 | 2,722.7 | 2,927.0 | 2,805.7 |

# LIBERIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,850.3** | **839.1** | **952.6** | **1,122.2** | **1,228.5** | **1,357.4** |
| ***Use of IMF credit*** | 1,085.5 | 332.1 | 359.4 | 401.8 | 389.5 | 396.3 |
| ***Long-term external debt*** | 673.1 | 507.0 | 593.2 | 720.4 | 839.0 | 961.1 |
| *Public and publicly guaranteed sector* | 673.1 | 436.0 | 528.3 | 661.6 | 787.9 | 917.6 |
| Public sector | 673.1 | 436.0 | 528.3 | 659.7 | 783.8 | 912.6 |
| of which: General government | 660.8 | 436.0 | 528.3 | 659.7 | 783.8 | 912.6 |
| Private sector guaranteed by public sector | .. | .. | 0.0 | 2.0 | 4.0 | 5.0 |
| *Private sector not guaranteed* | .. | 71.0 | 64.9 | 58.8 | 51.2 | 43.5 |
| ***Short-term external debt*** | 91.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |
| **Disbursements (long-term)** | **0.0** | **166.9** | **103.7** | **112.4** | **155.8** | **142.6** |
| *Public and publicly guaranteed sector* | 0.0 | 150.9 | 103.7 | 112.4 | 155.8 | 142.6 |
| Public sector | 0.0 | 150.9 | 103.7 | 110.3 | 153.4 | 141.3 |
| of which: General government | 0.0 | 150.9 | 103.7 | 110.3 | 153.4 | 141.3 |
| Private sector guaranteed by public sector | .. | .. | .. | 2.1 | 2.5 | 1.3 |
| *Private sector not guaranteed* | .. | 16.0 | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **4.3** | **5.4** | **7.7** | **9.3** | **23.9** | **16.3** |
| *Public and publicly guaranteed sector* | 4.3 | 2.4 | 1.6 | 3.2 | 16.2 | 8.7 |
| Public sector | 4.3 | 2.4 | 1.6 | 3.0 | 16.0 | 8.5 |
| of which: General government | 4.3 | 2.4 | 1.6 | 3.0 | 16.0 | 8.5 |
| Private sector guaranteed by public sector | .. | .. | .. | 0.2 | 0.2 | 0.2 |
| *Private sector not guaranteed* | .. | 3.0 | 6.1 | 6.1 | 7.6 | 7.6 |
| **Interest payments (long-term)** | **11.8** | **3.8** | **4.2** | **5.6** | **8.4** | **8.4** |
| *Public and publicly guaranteed sector* | 11.8 | 2.7 | 3.0 | 4.8 | 7.4 | 7.0 |
| Public sector | 11.8 | 2.7 | 3.0 | 4.7 | 7.3 | 6.9 |
| of which: General government | 10.8 | 2.7 | 3.0 | 4.7 | 7.3 | 6.9 |
| Private sector guaranteed by public sector | .. | .. | .. | 0.0 | 0.1 | 0.1 |
| *Private sector not guaranteed* | .. | 1.1 | 1.2 | 0.9 | 1.0 | 1.4 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **673.1** | **507.0** | **593.2** | **720.4** | **839.0** | **961.1** |
| *Public and publicly guaranteed debt from:* | 673.1 | 436.0 | 528.3 | 661.6 | 787.9 | 917.6 |
| Official creditors | 652.6 | 436.0 | 528.3 | 661.6 | 787.9 | 917.6 |
| Multilateral | 154.5 | 321.6 | 395.6 | 506.0 | 590.2 | 706.4 |
| of which: World Bank | 69.0 | 164.3 | 231.3 | 306.4 | 367.6 | 454.9 |
| Bilateral | 498.1 | 114.4 | 132.7 | 155.6 | 197.6 | 211.2 |
| Private creditors | 20.5 | .. | .. | .. | 0.0 | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 20.5 | .. | .. | .. | 0.0 | .. |
| *Private nonguaranteed debt from:* | .. | 71.0 | 64.9 | 58.8 | 51.2 | 43.5 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | 71.0 | 64.9 | 58.8 | 51.2 | 43.5 |
| **Use of IMF credit** | 1,085.5 | 332.1 | 359.4 | 401.8 | 389.5 | 396.3 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 17.6 | 19.4 | 38.5 | 20.5 | -3.0 | 9.0 |
| *Long-term* | -4.3 | 161.6 | 95.9 | 103.1 | 132.0 | 126.3 |
| Official creditors | -4.3 | 148.6 | 102.0 | 109.2 | 139.6 | 133.9 |
| Multilateral | -4.3 | 148.5 | 83.6 | 87.1 | 95.3 | 119.4 |
| of which: World Bank | -3.3 | 67.2 | 74.3 | 59.6 | 69.3 | 89.4 |
| Bilateral | .. | 0.1 | 18.4 | 22.1 | 44.3 | 14.6 |
| Private creditors | .. | 13.0 | -6.1 | -6.1 | -7.6 | -7.6 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | .. | 13.0 | -6.1 | -6.1 | -7.6 | -7.6 |
| *Short-term* | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 2.9 | 53.1 | 141.7 | 188.4 | 59.1 | 100.7 |
| Portfolio equity | 0.0 | 0.0 | 0.0 | 0.0 | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 391.9 | 161.0 | 240.0 | 249.5 | 219.8 | 235.6 |
| External debt stocks to GNI (%) | 114.0 | 29.0 | 31.8 | 37.6 | 43.5 | 50.0 |
| Debt service to exports (%) | 5.8 | 8.7 | 3.0 | 3.4 | 6.3 | 7.1 |
| Short-term to external debt stocks (%) | 5.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Multilateral to external debt stocks (%) | 8.4 | 38.3 | 41.5 | 45.1 | 48.0 | 52.0 |
| Reserves to external debt stocks (%) | 20.1 | 68.5 | 62.5 | 53.5 | 45.6 | 25.7 |
| Gross national income (GNI) | 1,623.4 | 2,897.0 | 2,996.8 | 2,982.6 | 2,827.0 | 2,717.6 |

# MADAGASCAR

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **2,847** | **3,007** | **2,976** | **3,382** | **3,730** | **4,065** |
| ***Use of IMF credit*** | 284 | 281 | 301 | 440 | 465 | 545 |
| ***Long-term external debt*** | 1,914 | 2,522 | 2,470 | 2,765 | 2,994 | 3,239 |
| *Public and publicly guaranteed sector* | 1,895 | 2,509 | 2,465 | 2,735 | 2,902 | 3,120 |
| Public sector | 1,893 | 2,509 | 2,465 | 2,735 | 2,902 | 3,120 |
| of which: General government | 1,870 | 2,422 | 2,387 | 2,670 | 2,826 | 2,990 |
| Private sector guaranteed by public sector | 2 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 19 | 13 | 5 | 30 | 92 | 119 |
| ***Short-term external debt*** | 649 | 204 | 204 | 177 | 271 | 281 |
| **Disbursements (long-term)** | **124** | **323** | **133** | **272** | **363** | **328** |
| *Public and publicly guaranteed sector* | 124 | 323 | 133 | 246 | 297 | 302 |
| Public sector | 124 | 323 | 133 | 246 | 297 | 302 |
| of which: General government | 121 | 251 | 133 | 246 | 285 | 247 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | 26 | 66 | 26 |
| **Principal repayments (long-term)** | **29** | **96** | **84** | **93** | **72** | **67** |
| *Public and publicly guaranteed sector* | 27 | 95 | 76 | 92 | 72 | 67 |
| Public sector | 26 | 95 | 76 | 92 | 72 | 67 |
| of which: General government | 18 | 85 | 68 | 77 | 71 | 67 |
| Private sector guaranteed by public sector | 1 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1 | 1 | 8 | 1 | .. | .. |
| **Interest payments (long-term)** | **15** | **26** | **20** | **23** | **30** | **32** |
| *Public and publicly guaranteed sector* | 15 | 25 | 20 | 23 | 29 | 30 |
| Public sector | 15 | 25 | 20 | 23 | 29 | 30 |
| of which: General government | 14 | 25 | 20 | 22 | 29 | 29 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 0 | 0 | 0 | 0 | 1 | 2 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **1,914** | **2,522** | **2,470** | **2,765** | **2,994** | **3,239** |
| *Public and publicly guaranteed debt from:* | 1,895 | 2,509 | 2,465 | 2,735 | 2,902 | 3,120 |
| Official creditors | 1,887 | 2,422 | 2,387 | 2,609 | 2,738 | 2,966 |
| Multilateral | 1,486 | 1,973 | 2,015 | 2,254 | 2,349 | 2,491 |
| of which: World Bank | 1,105 | 1,412 | 1,433 | 1,595 | 1,648 | 1,686 |
| Bilateral | 401 | 450 | 372 | 355 | 390 | 475 |
| Private creditors | 8 | 86 | 78 | 127 | 164 | 154 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 8 | 86 | 78 | 127 | 164 | 154 |
| *Private nonguaranteed debt from:* | 19 | 13 | 5 | 30 | 92 | 119 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 19 | 13 | 5 | 30 | 92 | 119 |
| **Use of IMF credit** | 284 | 281 | 301 | 440 | 465 | 545 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 0 | 26 | 29 | 118 | 36 | 83 |
| *Long-term* | 96 | 227 | 49 | 178 | 291 | 261 |
| Official creditors | 97 | 166 | 65 | 110 | 185 | 244 |
| Multilateral | 55 | 133 | 94 | 133 | 145 | 156 |
| of which: World Bank | 30 | 106 | 65 | 77 | 93 | 48 |
| Bilateral | 42 | 33 | -30 | -23 | 40 | 88 |
| Private creditors | -1 | 61 | -15 | 68 | 106 | 17 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -1 | 61 | -15 | 68 | 106 | 17 |
| *Short-term* | 35 | -74 | 26 | -26 | 94 | 11 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 72 | 20 | 31 | 30 | 36 | 227 |
| Portfolio equity | 0 | 0 | 0 | 0 | 0 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 146 | 96 | 88 | 82 | 85 | 90 |
| External debt stocks to GNI (%) | 30 | 27 | 26 | 26 | 28 | 30 |
| Debt service to exports (%) | 3 | 4 | 4 | 3 | 3 | 3 |
| Short-term to external debt stocks (%) | 23 | 7 | 7 | 5 | 7 | 7 |
| Multilateral to external debt stocks (%) | 52 | 66 | 68 | 67 | 63 | 61 |
| Reserves to external debt stocks (%) | 34 | 28 | 40 | 47 | 47 | 42 |
| Gross national income (GNI) | 9,503 | 10,949 | 11,432 | 12,817 | 13,454 | 13,629 |

# MALAWI

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,144.4** | **1,721.2** | **1,847.0** | **2,162.4** | **2,265.8** | **2,433.9** |
| ***Use of IMF credit*** | 230.9 | 254.7 | 295.9 | 318.9 | 314.1 | 339.5 |
| ***Long-term external debt*** | 846.5 | 1,453.9 | 1,507.0 | 1,789.8 | 1,926.2 | 2,026.1 |
| *Public and publicly guaranteed sector* | 846.5 | 1,453.9 | 1,507.0 | 1,789.8 | 1,926.2 | 2,026.1 |
| Public sector | 846.5 | 1,453.9 | 1,507.0 | 1,789.8 | 1,926.2 | 2,026.1 |
| of which: General government | 839.6 | 1,438.2 | 1,492.9 | 1,774.7 | 1,913.0 | 2,014.6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 67.0 | 12.7 | 44.0 | 53.7 | 25.4 | 68.3 |
| **Disbursements (long-term)** | **107.3** | **175.3** | **134.6** | **240.0** | **223.2** | **176.3** |
| *Public and publicly guaranteed sector* | 107.3 | 175.3 | 134.6 | 240.0 | 223.2 | 176.3 |
| Public sector | 107.3 | 175.3 | 134.6 | 240.0 | 223.2 | 176.3 |
| of which: General government | 107.1 | 175.3 | 134.6 | 240.0 | 223.2 | 176.3 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **22.4** | **30.3** | **32.8** | **32.7** | **42.6** | **65.6** |
| *Public and publicly guaranteed sector* | 22.4 | 30.3 | 32.8 | 32.7 | 42.6 | 65.6 |
| Public sector | 22.4 | 30.3 | 32.8 | 32.7 | 42.6 | 65.6 |
| of which: General government | 20.1 | 28.4 | 31.7 | 31.8 | 41.4 | 64.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **14.8** | **15.6** | **17.0** | **15.6** | **12.1** | **17.1** |
| *Public and publicly guaranteed sector* | 14.8 | 15.6 | 17.0 | 15.6 | 12.1 | 17.1 |
| Public sector | 14.8 | 15.6 | 17.0 | 15.6 | 12.1 | 17.1 |
| of which: General government | 14.5 | 15.3 | 16.7 | 15.6 | 12.1 | 17.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **846.5** | **1,453.9** | **1,507.0** | **1,789.8** | **1,926.2** | **2,026.1** |
| *Public and publicly guaranteed debt from:* | 846.5 | 1,453.9 | 1,507.0 | 1,789.8 | 1,926.2 | 2,026.1 |
| Official creditors | 840.7 | 1,453.9 | 1,507.0 | 1,789.8 | 1,926.2 | 2,026.1 |
| Multilateral | 547.0 | 1,013.0 | 1,087.9 | 1,369.4 | 1,487.0 | 1,600.2 |
| of which: World Bank | 212.8 | 588.2 | 642.2 | 862.2 | 916.7 | 969.3 |
| Bilateral | 293.7 | 440.9 | 419.1 | 420.4 | 439.2 | 425.9 |
| Private creditors | 5.8 | 0.0 | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 5.8 | 0.0 | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 230.9 | 254.7 | 295.9 | 318.9 | 314.1 | 339.5 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 0.0 | -6.1 | 50.5 | 5.3 | 2.7 | 27.2 |
| *Long-term* | 84.9 | 145.0 | 101.8 | 207.4 | 180.5 | 110.8 |
| Official creditors | 84.9 | 147.0 | 101.8 | 207.3 | 180.5 | 110.8 |
| Multilateral | 46.3 | 126.4 | 107.6 | 221.1 | 150.3 | 120.0 |
| of which: World Bank | 24.2 | 111.6 | 75.8 | 180.3 | 78.4 | 57.8 |
| Bilateral | 38.6 | 20.6 | -5.8 | -13.7 | 30.2 | -9.3 |
| Private creditors | .. | -1.9 | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | .. | -1.9 | .. | .. | .. | .. |
| *Short-term* | -17.0 | -8.3 | 31.3 | 5.0 | -26.0 | 42.9 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 69.2 | 172.5 | 25.1 | 81.2 | 91.3 | 88.8 |
| Portfolio equity | -0.3 | 0.5 | 0.4 | 0.5 | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 84.9 | 135.2 | 156.0 | 203.9 | 200.6 | 207.1 |
| External debt stocks to GNI (%) | 18.7 | 28.0 | 34.1 | 35.2 | 33.6 | 32.5 |
| Debt service to exports (%) | 2.9 | 5.5 | 6.4 | 6.7 | 7.5 | 8.7 |
| Short-term to external debt stocks (%) | 5.9 | 0.7 | 2.4 | 2.5 | 1.1 | 2.8 |
| Multilateral to external debt stocks (%) | 47.8 | 58.9 | 58.9 | 63.3 | 65.6 | 65.7 |
| Reserves to external debt stocks (%) | 13.1 | 39.4 | 32.9 | 35.6 | 33.5 | 33.9 |
| Gross national income (GNI) | 6,132.2 | 6,153.4 | 5,409.9 | 6,149.8 | 6,752.5 | 7,485.1 |

# MALDIVES

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,383.5** | **1,006.2** | **1,222.0** | **1,515.7** | **2,339.7** | **2,679.2** |
| ***Use of IMF credit*** | 20.9 | 13.1 | 12.1 | 12.3 | 11.4 | 10.8 |
| ***Long-term external debt*** | 758.5 | 836.0 | 1,080.0 | 1,392.1 | 2,089.9 | 2,331.9 |
| *Public and publicly guaranteed sector* | 542.7 | 685.3 | 911.8 | 1,234.1 | 2,003.9 | 2,228.2 |
| Public sector | 527.7 | 685.3 | 911.8 | 1,234.1 | 1,949.6 | 2,121.4 |
| of which: General government | 515.3 | 653.8 | 760.5 | 1,078.3 | 1,321.0 | 1,432.6 |
| Private sector guaranteed by public sector | 15.0 | .. | 0.0 | 0.0 | 54.3 | 106.8 |
| *Private sector not guaranteed* | 215.8 | 150.7 | 168.2 | 158.1 | 86.0 | 103.7 |
| ***Short-term external debt*** | 604.0 | 157.2 | 129.8 | 111.3 | 238.4 | 336.5 |
| **Disbursements (long-term)** | **156.8** | **48.4** | **387.7** | **420.1** | **1,124.0** | **612.7** |
| *Public and publicly guaranteed sector* | 112.0 | 48.4 | 330.4 | 388.1 | 1,124.0 | 562.1 |
| Public sector | 112.0 | 48.4 | 330.4 | 388.1 | 1,069.7 | 509.6 |
| of which: General government | 111.5 | 41.5 | 198.9 | 349.8 | 330.2 | 179.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | 54.3 | 52.5 |
| *Private sector not guaranteed* | 44.8 | .. | 57.3 | 32.0 | .. | 50.7 |
| **Principal repayments (long-term)** | **64.7** | **120.1** | **122.9** | **144.6** | **373.9** | **364.1** |
| *Public and publicly guaranteed sector* | 44.4 | 81.4 | 83.1 | 102.4 | 333.9 | 331.1 |
| Public sector | 41.4 | 81.4 | 83.1 | 102.4 | 333.9 | 331.1 |
| of which: General government | 37.0 | 64.7 | 71.6 | 68.5 | 67.3 | 60.7 |
| Private sector guaranteed by public sector | 3.0 | .. | .. | .. | 0.0 | 0.0 |
| *Private sector not guaranteed* | 20.3 | 38.7 | 39.7 | 42.2 | 40.1 | 33.0 |
| **Interest payments (long-term)** | **16.4** | **14.6** | **17.4** | **19.1** | **58.0** | **83.6** |
| *Public and publicly guaranteed sector* | 12.1 | 13.5 | 14.5 | 15.0 | 54.6 | 80.4 |
| Public sector | 11.3 | 13.5 | 14.5 | 15.0 | 53.8 | 75.4 |
| of which: General government | 10.8 | 11.8 | 12.3 | 11.6 | 31.5 | 40.0 |
| Private sector guaranteed by public sector | 0.8 | .. | .. | .. | 0.8 | 5.0 |
| *Private sector not guaranteed* | 4.2 | 1.1 | 2.9 | 4.1 | 3.5 | 3.3 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **758.5** | **836.0** | **1,080.0** | **1,392.1** | **2,089.9** | **2,331.9** |
| *Public and publicly guaranteed debt from:* | 542.7 | 685.3 | 911.8 | 1,234.1 | 2,003.9 | 2,228.2 |
| Official creditors | 461.3 | 625.1 | 866.2 | 934.4 | 1,294.1 | 1,446.1 |
| Multilateral | 279.7 | 268.9 | 252.6 | 275.9 | 339.7 | 383.8 |
| of which: World Bank | 84.2 | 92.6 | 87.5 | 90.1 | 85.4 | 92.2 |
| Bilateral | 181.7 | 356.2 | 613.5 | 658.6 | 954.4 | 1,062.4 |
| Private creditors | 81.4 | 60.2 | 45.7 | 299.6 | 709.8 | 782.0 |
| Bondholders | .. | .. | .. | 250.0 | 350.0 | 350.0 |
| Commercial banks and others | 81.4 | 60.2 | 45.7 | 49.6 | 359.8 | 432.0 |
| *Private nonguaranteed debt from:* | 215.8 | 150.7 | 168.2 | 158.1 | 86.0 | 103.7 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 215.8 | 150.7 | 168.2 | 158.1 | 86.0 | 103.7 |
| **Use of IMF credit** | 20.9 | 13.1 | 12.1 | 12.3 | 11.4 | 10.8 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 4.7 | -1.1 | -0.6 | -0.6 | -0.6 | -0.6 |
| *Long-term* | 92.1 | -71.7 | 264.8 | 275.5 | 750.0 | 248.6 |
| Official creditors | 85.9 | -37.8 | 261.0 | 34.9 | 379.2 | 158.4 |
| Multilateral | 2.3 | -9.0 | -8.8 | 7.5 | 69.9 | 45.5 |
| of which: World Bank | 4.4 | -1.9 | -2.5 | -2.5 | -2.7 | 7.2 |
| Bilateral | 83.5 | -28.8 | 269.9 | 27.4 | 309.2 | 112.9 |
| Private creditors | 6.2 | -34.0 | 3.8 | 240.6 | 370.9 | 90.2 |
| Bondholders | .. | .. | .. | 250.0 | 100.0 | .. |
| Banks and others | 6.2 | -34.0 | 3.8 | -9.4 | 270.9 | 90.2 |
| *Short-term* | 140.0 | 12.0 | -26.3 | -17.6 | 126.0 | 96.7 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 158.0 | 298.0 | 456.6 | 457.8 | 575.7 | 891.1 |
| Portfolio equity | -14.5 | 1.9 | -0.7 | -0.8 | 31.8 | 0.0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 80.5 | 31.9 | 38.7 | 45.5 | 64.9 | 71.2 |
| External debt stocks to GNI (%) | 66.2 | 26.6 | 30.4 | 34.8 | 48.4 | 51.5 |
| Debt service to exports (%) | 5.7 | 4.4 | 4.6 | 5.0 | 12.3 | 12.2 |
| Short-term to external debt stocks (%) | 43.7 | 15.6 | 10.6 | 7.3 | 10.2 | 12.6 |
| Multilateral to external debt stocks (%) | 20.2 | 26.7 | 20.7 | 18.2 | 14.5 | 14.3 |
| Reserves to external debt stocks (%) | 19.9 | 57.2 | 39.1 | 39.5 | 30.9 | 28.5 |
| Gross national income (GNI) | 2,090.0 | 3,777.0 | 4,026.2 | 4,361.0 | 4,835.3 | 5,199.4 |

# MALI

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **2,210** | **3,692** | **3,789** | **4,294** | **4,675** | **5,192** |
| ***Use of IMF credit*** | 184 | 256 | 288 | 334 | 441 | 447 |
| ***Long-term external debt*** | 2,002 | 3,354 | 3,420 | 3,866 | 4,123 | 4,636 |
| *Public and publicly guaranteed sector* | 2,002 | 3,354 | 3,420 | 3,866 | 4,123 | 4,636 |
| Public sector | 2,002 | 3,354 | 3,420 | 3,866 | 4,123 | 4,636 |
| of which: General government | 1,997 | 3,352 | 3,419 | 3,865 | 4,121 | 4,634 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 25 | 82 | 80 | 94 | 111 | 110 |
| **Disbursements (long-term)** | **494** | **453** | **244** | **299** | **520** | **712** |
| *Public and publicly guaranteed sector* | 494 | 453 | 244 | 299 | 520 | 712 |
| Public sector | 494 | 453 | 244 | 299 | 520 | 712 |
| of which: General government | 494 | 453 | 244 | 299 | 520 | 712 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **46** | **65** | **72** | **91** | **147** | **152** |
| *Public and publicly guaranteed sector* | 46 | 65 | 72 | 91 | 147 | 152 |
| Public sector | 46 | 65 | 72 | 91 | 147 | 152 |
| of which: General government | 45 | 65 | 71 | 91 | 147 | 152 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **22** | **33** | **35** | **35** | **42** | **51** |
| *Public and publicly guaranteed sector* | 22 | 33 | 35 | 35 | 42 | 51 |
| Public sector | 22 | 33 | 35 | 35 | 42 | 51 |
| of which: General government | 22 | 33 | 35 | 35 | 42 | 51 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **2,002** | **3,354** | **3,420** | **3,866** | **4,123** | **4,636** |
| *Public and publicly guaranteed debt from:* | 2,002 | 3,354 | 3,420 | 3,866 | 4,123 | 4,636 |
| Official creditors | 1,995 | 3,353 | 3,420 | 3,866 | 4,122 | 4,635 |
| Multilateral | 1,565 | 2,490 | 2,505 | 2,910 | 3,124 | 3,537 |
| of which: World Bank | 698 | 1,349 | 1,364 | 1,574 | 1,682 | 1,970 |
| Bilateral | 430 | 863 | 915 | 956 | 999 | 1,098 |
| Private creditors | 7 | 1 | 0 | 0 | 0 | 0 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 7 | 1 | 0 | 0 | 0 | 0 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 184 | 256 | 288 | 334 | 441 | 447 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 3 | 3 | 41 | 28 | 116 | 9 |
| *Long-term* | 448 | 389 | 173 | 208 | 373 | 560 |
| Official creditors | 446 | 389 | 173 | 208 | 373 | 560 |
| Multilateral | 352 | 236 | 87 | 210 | 302 | 444 |
| of which: World Bank | 159 | 172 | 57 | 123 | 149 | 298 |
| Bilateral | 94 | 153 | 86 | -2 | 71 | 116 |
| Private creditors | 1 | -1 | 0 | 0 | 0 | 0 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | 1 | -1 | 0 | 0 | 0 | 0 |
| *Short-term* | 24 | 23 | -3 | 12 | 19 | 10 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 645 | 92 | 237 | 365 | 358 | 494 |
| Portfolio equity | -3 | 4 | 5 | 2 | -1 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 100 | 114 | 112 | 122 | 107 | .. |
| External debt stocks to GNI (%) | 23 | 29 | 28 | 29 | 28 | 30 |
| Debt service to exports (%) | 3 | 3 | 4 | 4 | 5 | .. |
| Short-term to external debt stocks (%) | 1 | 2 | 2 | 2 | 2 | 2 |
| Multilateral to external debt stocks (%) | 71 | 67 | 66 | 68 | 67 | 68 |
| Reserves to external debt stocks (%) | 73 | 17 | .. | .. | .. | .. |
| Gross national income (GNI) | 9,725 | 12,809 | 13,645 | 14,875 | 16,716 | 17,055 |

# MAURITANIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **3,142** | **4,993** | **5,080** | **5,241** | **5,226** | **5,370** |
| ***Use of IMF credit*** | 113 | 196 | 180 | 200 | 221 | 244 |
| ***Long-term external debt*** | 1,989 | 3,712 | 3,865 | 4,002 | 3,952 | 4,043 |
| *Public and publicly guaranteed sector* | 1,989 | 3,712 | 3,865 | 4,002 | 3,952 | 4,043 |
| Public sector | 1,989 | 3,712 | 3,865 | 4,002 | 3,952 | 4,043 |
| of which: General government | 1,733 | 2,779 | 3,011 | 3,214 | 3,238 | 3,383 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 1,040 | 1,086 | 1,035 | 1,040 | 1,052 | 1,083 |
| **Disbursements (long-term)** | **410** | **681** | **390** | **250** | **270** | **367** |
| *Public and publicly guaranteed sector* | 410 | 681 | 390 | 250 | 270 | 367 |
| Public sector | 410 | 681 | 390 | 250 | 270 | 367 |
| of which: General government | 398 | 381 | 390 | 248 | 270 | 345 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **54** | **140** | **173** | **224** | **270** | **266** |
| *Public and publicly guaranteed sector* | 54 | 140 | 173 | 224 | 270 | 266 |
| Public sector | 54 | 140 | 173 | 224 | 270 | 266 |
| of which: General government | 30 | 62 | 96 | 149 | 198 | 190 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **23** | **95** | **75** | **80** | **92** | **88** |
| *Public and publicly guaranteed sector* | 23 | 95 | 75 | 80 | 92 | 88 |
| Public sector | 23 | 95 | 75 | 80 | 92 | 88 |
| of which: General government | 16 | 41 | 42 | 50 | 62 | 60 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **1,989** | **3,712** | **3,865** | **4,002** | **3,952** | **4,043** |
| *Public and publicly guaranteed debt from:* | 1,989 | 3,712 | 3,865 | 4,002 | 3,952 | 4,043 |
| Official creditors | 1,977 | 3,712 | 3,865 | 4,002 | 3,952 | 4,043 |
| Multilateral | 1,232 | 2,093 | 2,239 | 2,358 | 2,284 | 2,379 |
| of which: World Bank | 282 | 369 | 366 | 390 | 382 | 388 |
| Bilateral | 745 | 1,618 | 1,627 | 1,644 | 1,668 | 1,664 |
| Private creditors | 12 | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 12 | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 113 | 196 | 180 | 200 | 221 | 244 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 0 | -4 | -10 | 9 | 26 | 24 |
| *Long-term* | 356 | 541 | 217 | 27 | 0 | 101 |
| Official creditors | 357 | 541 | 217 | 27 | 0 | 101 |
| Multilateral | 180 | 135 | 181 | 48 | -45 | 99 |
| of which: World Bank | 38 | 6 | 9 | 2 | 2 | 8 |
| Bilateral | 178 | 406 | 36 | -21 | 45 | 2 |
| Private creditors | -1 | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -1 | .. | .. | .. | .. | .. |
| *Short-term* | -108 | 63 | -50 | 4 | 13 | 30 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | -3 | 502 | 271 | 588 | 773 | 885 |
| Portfolio equity | .. | 0 | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 191 | 292 | 294 | 257 | 235 | 198 |
| External debt stocks to GNI (%) | 66 | 83 | 81 | 79 | 75 | 72 |
| Debt service to exports (%) | 5 | 14 | 15 | 16 | 17 | 14 |
| Short-term to external debt stocks (%) | 33 | 22 | 20 | 20 | 20 | 20 |
| Multilateral to external debt stocks (%) | 39 | 42 | 44 | 45 | 44 | 44 |
| Reserves to external debt stocks (%) | 7 | 16 | 16 | 16 | 18 | 19 |
| Gross national income (GNI) | 4,777 | 5,987 | 6,282 | 6,662 | 7,011 | 7,503 |

# MEXICO

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **193,343** | **426,914** | **421,904** | **441,577** | **453,158** | **469,729** |
| ***Use of IMF credit*** | 4,470 | 3,951 | 3,833 | 4,060 | 3,965 | 3,943 |
| ***Long-term external debt*** | 163,318 | 352,708 | 364,975 | 385,083 | 388,045 | 403,093 |
| *Public and publicly guaranteed sector* | 118,878 | 259,358 | 266,772 | 286,640 | 295,157 | 303,817 |
| Public sector | 118,878 | 259,358 | 266,772 | 286,440 | 294,957 | 303,617 |
| of which: General government | 67,110 | 180,944 | 176,253 | 185,818 | 191,327 | 201,787 |
| Private sector guaranteed by public sector | 0 | .. | 0 | 200 | 200 | 200 |
| *Private sector not guaranteed* | 44,440 | 93,349 | 98,203 | 98,443 | 92,888 | 99,276 |
| ***Short-term external debt*** | 25,555 | 70,255 | 53,096 | 52,433 | 61,147 | 62,693 |
| **Disbursements (long-term)** | **37,074** | **49,799** | **60,842** | **59,298** | **37,523** | **55,065** |
| *Public and publicly guaranteed sector* | 26,995 | 27,849 | 40,967 | 34,933 | 25,468 | 37,407 |
| Public sector | 26,995 | 27,849 | 40,967 | 34,733 | 25,468 | 37,407 |
| of which: General government | 17,117 | 9,705 | 12,806 | 13,424 | 8,417 | 18,303 |
| Private sector guaranteed by public sector | .. | .. | .. | 200 | 0 | 0 |
| *Private sector not guaranteed* | 10,079 | 21,950 | 19,875 | 24,365 | 12,054 | 17,658 |
| **Principal repayments (long-term)** | **22,318** | **31,761** | **59,133** | **38,066** | **32,422** | **36,290** |
| *Public and publicly guaranteed sector* | 11,873 | 11,709 | 28,386 | 17,516 | 14,910 | 25,037 |
| Public sector | 11,872 | 11,709 | 28,386 | 17,516 | 14,910 | 25,037 |
| of which: General government | 3,827 | 6,479 | 12,933 | 4,769 | 1,498 | 4,386 |
| Private sector guaranteed by public sector | 1 | .. | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 10,446 | 20,052 | 30,747 | 20,550 | 17,512 | 11,253 |
| **Interest payments (long-term)** | **8,792** | **18,790** | **17,302** | **24,910** | **22,875** | **22,626** |
| *Public and publicly guaranteed sector* | 6,019 | 14,475 | 12,297 | 18,563 | 15,728 | 16,955 |
| Public sector | 6,019 | 14,475 | 12,297 | 18,561 | 15,721 | 16,948 |
| of which: General government | 3,648 | 11,533 | 8,886 | 14,347 | 10,923 | 11,964 |
| Private sector guaranteed by public sector | .. | .. | 0 | 2 | 6 | 7 |
| *Private sector not guaranteed* | 2,773 | 4,315 | 5,005 | 6,347 | 7,148 | 5,671 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **163,318** | **352,708** | **364,975** | **385,083** | **388,045** | **403,093** |
| *Public and publicly guaranteed debt from:* | 118,878 | 259,358 | 266,772 | 286,640 | 295,157 | 303,817 |
| Official creditors | 20,121 | 31,553 | 31,139 | 32,723 | 32,605 | 33,509 |
| Multilateral | 17,104 | 28,077 | 27,927 | 29,304 | 29,794 | 31,022 |
| of which: World Bank | 10,143 | 14,748 | 14,656 | 14,887 | 14,611 | 14,942 |
| Bilateral | 3,016 | 3,476 | 3,212 | 3,419 | 2,810 | 2,487 |
| Private creditors | 98,757 | 227,806 | 235,633 | 253,918 | 262,552 | 270,308 |
| Bondholders | 78,522 | 195,362 | 208,310 | 225,580 | 237,164 | 247,179 |
| Commercial banks and others | 20,236 | 32,443 | 27,322 | 28,338 | 25,388 | 23,129 |
| *Private nonguaranteed debt from:* | 44,440 | 93,349 | 98,203 | 98,443 | 92,888 | 99,276 |
| Bondholders | 21,444 | 77,863 | 78,753 | 80,120 | 74,589 | 77,355 |
| Commercial banks and others | 22,996 | 15,486 | 19,450 | 18,323 | 18,299 | 21,921 |
| **Use of IMF credit** | 4,470 | 3,951 | 3,833 | 4,060 | 3,965 | 3,943 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 14,756 | 18,038 | 1,709 | 21,232 | 5,101 | 18,775 |
| Official creditors | 6,921 | 291 | -1 | 1,344 | -276 | 820 |
| Multilateral | 6,311 | 674 | 231 | 1,297 | 269 | 1,118 |
| of which: World Bank | 4,213 | 15 | 27 | 178 | -278 | 298 |
| Bilateral | 610 | -383 | -233 | 46 | -544 | -298 |
| Private creditors | 7,835 | 17,747 | 1,711 | 19,889 | 5,376 | 17,955 |
| Bondholders | 12,716 | 16,806 | 15,654 | 20,062 | 7,974 | 16,370 |
| Banks and others | -4,881 | 940 | -13,944 | -173 | -2,597 | 1,585 |
| *Short-term* | 1,377 | -21,672 | -17,159 | -663 | 8,714 | 1,546 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 16,377 | 25,271 | 21,561 | 23,862 | 25,654 | 30,814 |
| Portfolio equity | 4,155 | 3,601 | 9,477 | 10,320 | 2,421 | -10 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 77 | 104 | 104 | 99 | 92 | 93 |
| External debt stocks to GNI (%) | 22 | 37 | 40 | 39 | 38 | 38 |
| Debt service to exports (%) | 13 | 13 | 19 | 15 | 12 | 12 |
| Short-term to external debt stocks (%) | 13 | 16 | 13 | 12 | 13 | 13 |
| Multilateral to external debt stocks (%) | 9 | 7 | 7 | 7 | 7 | 7 |
| Reserves to external debt stocks (%) | 52 | 41 | 41 | 39 | 38 | 38 |
| Gross national income (GNI) | 884,929 | 1,141,656 | 1,049,496 | 1,128,748 | 1,189,362 | 1,221,112 |

# MOLDOVA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **3,715** | **6,107** | **6,235** | **6,988** | **7,451** | **7,536** |
| ***Use of IMF credit*** | 338 | 628 | 574 | 562 | 496 | 458 |
| ***Long-term external debt*** | 2,011 | 4,255 | 4,313 | 4,756 | 4,925 | 5,074 |
| *Public and publicly guaranteed sector* | 809 | 1,072 | 1,212 | 1,442 | 1,450 | 1,464 |
| Public sector | 809 | 1,072 | 1,212 | 1,442 | 1,450 | 1,464 |
| of which: General government | 780 | 1,066 | 1,209 | 1,437 | 1,442 | 1,450 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1,203 | 3,183 | 3,101 | 3,315 | 3,476 | 3,610 |
| ***Short-term external debt*** | 1,366 | 1,224 | 1,348 | 1,670 | 2,030 | 2,005 |
| **Disbursements (long-term)** | **284** | **312** | **381** | **596** | **551** | **549** |
| *Public and publicly guaranteed sector* | 54 | 139 | 207 | 183 | 138 | 130 |
| Public sector | 54 | 139 | 207 | 183 | 138 | 130 |
| of which: General government | 41 | 139 | 207 | 180 | 134 | 122 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 230 | 173 | 174 | 413 | 413 | 419 |
| **Principal repayments (long-term)** | **303** | **312** | **265** | **249** | **375** | **427** |
| *Public and publicly guaranteed sector* | 55 | 41 | 37 | 50 | 89 | 101 |
| Public sector | 55 | 41 | 37 | 50 | 89 | 101 |
| of which: General government | 52 | 35 | 34 | 48 | 88 | 100 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 248 | 271 | 229 | 200 | 286 | 325 |
| **Interest payments (long-term)** | **54** | **43** | **61** | **55** | **67** | **63** |
| *Public and publicly guaranteed sector* | 22 | 15 | 15 | 20 | 22 | 23 |
| Public sector | 22 | 15 | 15 | 20 | 22 | 23 |
| of which: General government | 20 | 14 | 15 | 20 | 22 | 22 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 32 | 28 | 45 | 35 | 44 | 40 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **2,011** | **4,255** | **4,313** | **4,756** | **4,925** | **5,074** |
| *Public and publicly guaranteed debt from:* | 809 | 1,072 | 1,212 | 1,442 | 1,450 | 1,464 |
| Official creditors | 780 | 1,050 | 1,189 | 1,417 | 1,425 | 1,440 |
| Multilateral | 524 | 876 | 960 | 1,086 | 1,152 | 1,226 |
| of which: World Bank | 443 | 570 | 634 | 696 | 712 | 716 |
| Bilateral | 256 | 173 | 229 | 331 | 273 | 214 |
| Private creditors | 29 | 22 | 23 | 25 | 25 | 24 |
| Bondholders | 0 | .. | .. | .. | .. | .. |
| Commercial banks and others | 29 | 22 | 23 | 25 | 25 | 24 |
| *Private nonguaranteed debt from:* | 1,203 | 3,183 | 3,101 | 3,315 | 3,476 | 3,610 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 1,203 | 3,183 | 3,101 | 3,315 | 3,476 | 3,610 |
| **Use of IMF credit** | 338 | 628 | 574 | 562 | 496 | 458 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -15 | -41 | -37 | -44 | -54 | -35 |
| *Long-term* | -19 | 1 | 116 | 347 | 175 | 122 |
| Official creditors | -4 | 101 | 169 | 134 | 48 | 29 |
| Multilateral | 16 | 79 | 111 | 51 | 100 | 85 |
| of which: World Bank | 0 | 29 | 81 | 28 | 31 | 8 |
| Bilateral | -20 | 23 | 58 | 83 | -52 | -57 |
| Private creditors | -15 | -101 | -53 | 213 | 127 | 94 |
| Bondholders | -6 | .. | .. | .. | .. | .. |
| Banks and others | -9 | -101 | -53 | 213 | 127 | 94 |
| *Short-term* | -8 | -272 | 130 | 342 | 357 | -18 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 150 | 167 | 135 | 66 | 186 | 503 |
| Portfolio equity | 2 | 4 | 0 | 0 | -1 | 0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 162 | 185 | 185 | 175 | 167 | 161 |
| External debt stocks to GNI (%) | 64 | 75 | 73 | 68 | 62 | .. |
| Debt service to exports (%) | 17 | 13 | 13 | 11 | 13 | 13 |
| Short-term to external debt stocks (%) | 37 | 20 | 22 | 24 | 27 | 27 |
| Multilateral to external debt stocks (%) | 14 | 14 | 15 | 16 | 15 | 16 |
| Reserves to external debt stocks (%) | 40 | 29 | 35 | 40 | 40 | 41 |
| Gross national income (GNI) | 5,762 | 8,195 | 8,517 | 10,227 | 12,015 | .. |

# MONGOLIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **2,988** | **21,940** | **24,597** | **27,946** | **29,684** | **31,445** |
| ***Use of IMF credit*** | 258 | 68 | 66 | 189 | 287 | 285 |
| ***Long-term external debt*** | 2,481 | 19,437 | 21,943 | 24,595 | 26,299 | 28,200 |
| *Public and publicly guaranteed sector* | 1,819 | 3,993 | 5,122 | 7,494 | 7,902 | 8,150 |
| Public sector | 1,819 | 3,993 | 5,122 | 7,494 | 7,902 | 8,150 |
| of which: General government | 1,726 | 3,986 | 5,116 | 7,488 | 7,896 | 8,144 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 662 | 15,444 | 16,821 | 17,101 | 18,398 | 20,050 |
| ***Short-term external debt*** | 248 | 2,435 | 2,589 | 3,163 | 3,098 | 2,960 |
| **Disbursements (long-term)** | **520** | **2,066** | **5,103** | **4,325** | **8,323** | **12,639** |
| *Public and publicly guaranteed sector* | 212 | 258 | 1,187 | 2,327 | 1,058 | 410 |
| Public sector | 212 | 258 | 1,187 | 2,327 | 1,058 | 410 |
| of which: General government | 212 | 258 | 1,187 | 2,327 | 1,058 | 410 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 308 | 1,808 | 3,916 | 1,997 | 7,265 | 12,229 |
| **Principal repayments (long-term)** | **70** | **1,323** | **938** | **2,788** | **6,614** | **11,130** |
| *Public and publicly guaranteed sector* | 62 | 61 | 84 | 68 | 630 | 164 |
| Public sector | 62 | 61 | 84 | 68 | 630 | 164 |
| of which: General government | 61 | 61 | 83 | 68 | 629 | 164 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 8 | 1,262 | 855 | 2,720 | 5,984 | 10,966 |
| **Interest payments (long-term)** | **41** | **464** | **471** | **826** | **1,036** | **503** |
| *Public and publicly guaranteed sector* | 26 | 95 | 112 | 217 | 244 | 307 |
| Public sector | 26 | 95 | 112 | 217 | 244 | 307 |
| of which: General government | 19 | 95 | 112 | 217 | 244 | 307 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 15 | 369 | 358 | 609 | 793 | 196 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **2,481** | **19,437** | **21,943** | **24,595** | **26,299** | **28,200** |
| *Public and publicly guaranteed debt from:* | 1,819 | 3,993 | 5,122 | 7,494 | 7,902 | 8,150 |
| Official creditors | 1,735 | 2,475 | 2,843 | 3,797 | 4,230 | 4,539 |
| Multilateral | 1,069 | 1,152 | 1,205 | 1,644 | 1,876 | 2,096 |
| of which: World Bank | 392 | 434 | 423 | 579 | 570 | 579 |
| Bilateral | 666 | 1,323 | 1,637 | 2,153 | 2,354 | 2,444 |
| Private creditors | 84 | 1,518 | 2,280 | 3,697 | 3,672 | 3,611 |
| Bondholders | 75 | 1,500 | 2,000 | 3,400 | 3,400 | 3,400 |
| Commercial banks and others | 9 | 18 | 280 | 297 | 272 | 211 |
| *Private nonguaranteed debt from:* | 662 | 15,444 | 16,821 | 17,101 | 18,398 | 20,050 |
| Bondholders | .. | 1,119 | 1,495 | 1,317 | 1,865 | 2,228 |
| Commercial banks and others | 662 | 14,325 | 15,326 | 15,783 | 16,533 | 17,822 |
| **Use of IMF credit** | 258 | 68 | 66 | 189 | 287 | 285 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 159 | -3 | .. | 116 | 104 | 0 |
| *Long-term* | 450 | 743 | 4,165 | 1,536 | 1,709 | 1,509 |
| Official creditors | 153 | 186 | 340 | 848 | 451 | 305 |
| Multilateral | 96 | 106 | 85 | 377 | 261 | 228 |
| of which: World Bank | 51 | 4 | 2 | 130 | 5 | 13 |
| Bilateral | 57 | 80 | 255 | 471 | 190 | 78 |
| Private creditors | 297 | 557 | 3,825 | 688 | 1,258 | 1,203 |
| Bondholders | .. | 200 | 500 | 1,232 | 525 | 440 |
| Banks and others | 297 | 357 | 3,325 | -544 | 733 | 763 |
| *Short-term* | 179 | 61 | 154 | 574 | -64 | -138 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 488 | 95 | -399 | 828 | 799 | 1,231 |
| Portfolio equity | 4 | 0 | 4 | -10 | -7 | 7 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 129 | 422 | 434 | 406 | 374 | 357 |
| External debt stocks to GNI (%) | 68 | 203 | 240 | 285 | 252 | 256 |
| Debt service to exports (%) | 5 | 35 | 26 | 54 | 98 | 133 |
| Short-term to external debt stocks (%) | 8 | 11 | 11 | 11 | 10 | 9 |
| Multilateral to external debt stocks (%) | 36 | 5 | 5 | 6 | 6 | 7 |
| Reserves to external debt stocks (%) | 43 | 6 | 5 | 10 | 9 | 10 |
| Gross national income (GNI) | 4,388 | 10,786 | 10,265 | 9,817 | 11,765 | 12,291 |

# MONTENEGRO

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **2,357** | **6,226** | **6,261** | **7,190** | **7,972** | **8,199** |
| ***Use of IMF credit*** | 40 | 36 | 35 | 37 | 36 | 36 |
| ***Long-term external debt*** | 1,109 | 5,955 | 6,083 | 7,008 | 7,729 | 7,953 |
| *Public and publicly guaranteed sector* | 1,094 | 2,556 | 2,428 | 2,978 | 3,443 | 3,726 |
| Public sector | 1,094 | 2,493 | 2,380 | 2,935 | 3,417 | 3,717 |
| of which: General government | 842 | 2,188 | 2,088 | 2,644 | 3,163 | 3,479 |
| Private sector guaranteed by public sector | 0 | 63 | 49 | 44 | 26 | 9 |
| *Private sector not guaranteed* | 15 | 3,399 | 3,655 | 4,029 | 4,286 | 4,227 |
| ***Short-term external debt*** | 1,207 | 235 | 143 | 146 | 207 | 210 |
| **Disbursements (long-term)** | **248** | **1,051** | **1,391** | **1,608** | **1,969** | **797** |
| *Public and publicly guaranteed sector* | 242 | 805 | 414 | 456 | 1,175 | 788 |
| Public sector | 242 | 805 | 414 | 456 | 1,175 | 788 |
| of which: General government | 224 | 796 | 384 | 438 | 1,156 | 765 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 7 | 246 | 977 | 1,152 | 794 | 8 |
| **Principal repayments (long-term)** | **25** | **1,125** | **1,094** | **993** | **1,449** | **510** |
| *Public and publicly guaranteed sector* | 23 | 388 | 375 | 197 | 591 | 444 |
| Public sector | 23 | 373 | 362 | 186 | 575 | 428 |
| of which: General government | 17 | 341 | 327 | 142 | 527 | 392 |
| Private sector guaranteed by public sector | .. | 15 | 13 | 11 | 17 | 16 |
| *Private sector not guaranteed* | 2 | 737 | 718 | 795 | 858 | 65 |
| **Interest payments (long-term)** | **28** | **150** | **172** | **218** | **265** | **226** |
| *Public and publicly guaranteed sector* | 28 | 88 | 88 | 96 | 102 | 105 |
| Public sector | 28 | 85 | 86 | 94 | 101 | 105 |
| of which: General government | 20 | 77 | 79 | 87 | 95 | 100 |
| Private sector guaranteed by public sector | .. | 2 | 2 | 2 | 1 | 0 |
| *Private sector not guaranteed* | 0 | 63 | 84 | 122 | 163 | 121 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **1,109** | **5,955** | **6,083** | **7,008** | **7,729** | **7,953** |
| *Public and publicly guaranteed debt from:* | 1,094 | 2,556 | 2,428 | 2,978 | 3,443 | 3,726 |
| Official creditors | 873 | 1,127 | 1,091 | 1,323 | 1,459 | 1,551 |
| Multilateral | 592 | 633 | 600 | 634 | 589 | 556 |
| of which: World Bank | 336 | 311 | 287 | 297 | 271 | 243 |
| Bilateral | 281 | 493 | 490 | 689 | 871 | 995 |
| Private creditors | 221 | 1,429 | 1,337 | 1,655 | 1,984 | 2,175 |
| Bondholders | .. | 1,043 | 1,138 | 1,295 | 1,394 | 1,740 |
| Commercial banks and others | 221 | 386 | 199 | 360 | 589 | 435 |
| *Private nonguaranteed debt from:* | 15 | 3,399 | 3,655 | 4,029 | 4,286 | 4,227 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 15 | 3,399 | 3,655 | 4,029 | 4,286 | 4,227 |
| **Use of IMF credit** | 40 | 36 | 35 | 37 | 36 | 36 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 224 | -73 | 298 | 615 | 520 | 287 |
| Official creditors | 37 | 145 | -10 | 133 | 167 | 116 |
| Multilateral | 26 | -32 | -14 | -44 | -22 | -12 |
| of which: World Bank | -5 | -15 | -17 | -26 | -18 | -12 |
| Bilateral | 11 | 177 | 3 | 177 | 190 | 128 |
| Private creditors | 186 | -218 | 308 | 483 | 352 | 171 |
| Bondholders | .. | 344 | 135 | 0 | 163 | 370 |
| Banks and others | 186 | -563 | 173 | 483 | 189 | -200 |
| *Short-term* | 605 | -45 | -92 | 2 | 61 | 3 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 1,360 | 465 | 91 | 386 | 342 | 277 |
| Portfolio equity | -5 | 10 | 17 | 14 | 0 | 3 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 142 | 313 | 303 | 308 | 295 | 297 |
| External debt stocks to GNI (%) | 57 | 150 | 142 | 145 | 143 | 149 |
| Debt service to exports (%) | 4 | 64 | 61 | 52 | 64 | 27 |
| Short-term to external debt stocks (%) | 51 | 4 | 2 | 2 | 3 | 3 |
| Multilateral to external debt stocks (%) | 25 | 10 | 10 | 9 | 7 | 7 |
| Reserves to external debt stocks (%) | 24 | 11 | 13 | 14 | 15 | 19 |
| Gross national income (GNI) | 4,166 | 4,144 | 4,414 | 4,958 | 5,571 | 5,514 |

# MOROCCO

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **24,725** | **44,391** | **47,626** | **51,150** | **50,314** | **54,968** |
| ***Use of IMF credit*** | 880 | 778 | 755 | 800 | 781 | 776 |
| ***Long-term external debt*** | 21,635 | 36,746 | 37,949 | 42,823 | 42,088 | 45,501 |
| *Public and publicly guaranteed sector* | 19,281 | 31,131 | 31,460 | 34,712 | 33,387 | 36,466 |
| Public sector | 19,275 | 31,131 | 31,460 | 34,712 | 33,387 | 36,466 |
| of which: General government | 11,506 | 18,981 | 19,594 | 21,644 | 20,677 | 23,579 |
| Private sector guaranteed by public sector | 6 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 2,354 | 5,615 | 6,489 | 8,111 | 8,700 | 9,036 |
| ***Short-term external debt*** | 2,210 | 6,867 | 8,923 | 7,527 | 7,446 | 8,690 |
| **Disbursements (long-term)** | **4,563** | **7,190** | **4,633** | **4,477** | **3,134** | **6,691** |
| *Public and publicly guaranteed sector* | 3,480 | 4,840 | 3,040 | 2,964 | 1,672 | 5,438 |
| Public sector | 3,480 | 4,840 | 3,040 | 2,964 | 1,672 | 5,438 |
| of which: General government | 2,404 | 2,832 | 2,119 | 1,825 | 882 | 4,338 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1,083 | 2,350 | 1,593 | 1,513 | 1,462 | 1,253 |
| **Principal repayments (long-term)** | **2,709** | **2,474** | **2,659** | **2,797** | **2,729** | **2,873** |
| *Public and publicly guaranteed sector* | 1,137 | 1,670 | 2,102 | 2,389 | 2,047 | 1,993 |
| Public sector | 1,134 | 1,670 | 2,102 | 2,389 | 2,047 | 1,993 |
| of which: General government | 649 | 1,035 | 1,076 | 1,611 | 1,197 | 1,178 |
| Private sector guaranteed by public sector | 3 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1,572 | 804 | 557 | 408 | 682 | 880 |
| **Interest payments (long-term)** | **678** | **990** | **1,023** | **1,017** | **1,088** | **1,054** |
| *Public and publicly guaranteed sector* | 613 | 880 | 929 | 929 | 932 | 948 |
| Public sector | 612 | 880 | 929 | 929 | 932 | 948 |
| of which: General government | 363 | 470 | 512 | 523 | 519 | 558 |
| Private sector guaranteed by public sector | 1 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 66 | 110 | 94 | 88 | 155 | 106 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **21,635** | **36,746** | **37,949** | **42,823** | **42,088** | **45,501** |
| *Public and publicly guaranteed debt from:* | 19,281 | 31,131 | 31,460 | 34,712 | 33,387 | 36,466 |
| Official creditors | 16,753 | 20,361 | 21,013 | 24,230 | 23,102 | 23,650 |
| Multilateral | 10,078 | 13,197 | 13,589 | 16,110 | 15,613 | 16,639 |
| of which: World Bank | 2,601 | 4,155 | 4,565 | 5,560 | 5,529 | 6,414 |
| Bilateral | 6,675 | 7,164 | 7,425 | 8,119 | 7,489 | 7,011 |
| Private creditors | 2,528 | 10,769 | 10,447 | 10,483 | 10,286 | 12,816 |
| Bondholders | .. | 6,277 | 6,208 | 6,499 | 6,390 | 7,590 |
| Commercial banks and others | 2,528 | 4,492 | 4,238 | 3,984 | 3,896 | 5,226 |
| *Private nonguaranteed debt from:* | 2,354 | 5,615 | 6,489 | 8,111 | 8,700 | 9,036 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 2,354 | 5,615 | 6,489 | 8,111 | 8,700 | 9,036 |
| **Use of IMF credit** | 880 | 778 | 755 | 800 | 781 | 776 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 1,854 | 4,716 | 1,974 | 1,680 | 405 | 3,818 |
| Official creditors | 1,882 | 986 | 1,089 | 1,229 | -421 | 825 |
| Multilateral | 1,303 | 699 | 715 | 1,166 | 11 | 1,237 |
| of which: World Bank | -3 | 529 | 521 | 532 | 146 | 957 |
| Bilateral | 579 | 287 | 373 | 63 | -433 | -411 |
| Private creditors | -27 | 3,730 | 885 | 451 | 826 | 2,993 |
| Bondholders | .. | 1,110 | 0 | 0 | 0 | 1,239 |
| Banks and others | -27 | 2,620 | 885 | 451 | 826 | 1,754 |
| *Short-term* | 579 | -740 | 2,055 | -1,395 | -82 | 1,244 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 2,456 | 2,240 | 1,626 | 1,952 | 2,926 | 1,391 |
| Portfolio equity | -4 | .. | -26 | -33 | -184 | 280 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 99 | 131 | 136 | 129 | 114 | 123 |
| External debt stocks to GNI (%) | 27 | 45 | 47 | 48 | 44 | 47 |
| Debt service to exports (%) | 14 | 11 | 11 | 10 | 9 | 9 |
| Short-term to external debt stocks (%) | 9 | 15 | 19 | 15 | 15 | 16 |
| Multilateral to external debt stocks (%) | 41 | 30 | 29 | 31 | 31 | 30 |
| Reserves to external debt stocks (%) | 92 | 50 | 51 | 49 | 47 | 46 |
| Gross national income (GNI) | 91,616 | 99,245 | 101,326 | 107,564 | 115,442 | 116,445 |

# MOZAMBIQUE

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **6,088** | **14,446** | **14,500** | **16,103** | **18,932** | **20,516** |
| ***Use of IMF credit*** | 342 | 399 | 355 | 343 | 303 | 375 |
| ***Long-term external debt*** | 5,114 | 13,249 | 13,569 | 14,671 | 17,399 | 18,493 |
| *Public and publicly guaranteed sector* | 3,400 | 9,821 | 10,003 | 10,794 | 10,929 | 10,888 |
| Public sector | 3,400 | 9,821 | 10,003 | 10,794 | 10,929 | 10,888 |
| of which: General government | 3,302 | 7,867 | 8,283 | 9,178 | 9,433 | 9,597 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1,714 | 3,428 | 3,566 | 3,877 | 6,470 | 7,606 |
| ***Short-term external debt*** | 632 | 798 | 576 | 1,089 | 1,230 | 1,647 |
| **Disbursements (long-term)** | **636** | **985** | **965** | **1,070** | **3,307** | **1,823** |
| *Public and publicly guaranteed sector* | 532 | 890 | 771 | 733 | 668 | 687 |
| Public sector | 532 | 890 | 771 | 733 | 668 | 687 |
| of which: General government | 527 | 890 | 771 | 733 | 668 | 687 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 103 | 95 | 194 | 338 | 2,639 | 1,136 |
| **Principal repayments (long-term)** | **348** | **394** | **351** | **328** | **414** | **681** |
| *Public and publicly guaranteed sector* | 17 | 272 | 294 | 301 | 368 | 681 |
| Public sector | 17 | 272 | 294 | 301 | 368 | 681 |
| of which: General government | 17 | 163 | 186 | 191 | 250 | 476 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 331 | 122 | 57 | 27 | 47 | .. |
| **Interest payments (long-term)** | **159** | **205** | **152** | **139** | **167** | **206** |
| *Public and publicly guaranteed sector* | 25 | 154 | 109 | 119 | 155 | 155 |
| Public sector | 25 | 154 | 109 | 119 | 155 | 155 |
| of which: General government | 24 | 96 | 105 | 116 | 151 | 137 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 134 | 51 | 43 | 20 | 13 | 51 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **5,114** | **13,249** | **13,569** | **14,671** | **17,399** | **18,493** |
| *Public and publicly guaranteed debt from:* | 3,400 | 9,821 | 10,003 | 10,794 | 10,929 | 10,888 |
| Official creditors | 3,373 | 7,759 | 8,183 | 9,051 | 9,265 | 9,390 |
| Multilateral | 1,967 | 3,590 | 3,716 | 4,073 | 4,214 | 4,432 |
| of which: World Bank | 1,356 | 2,461 | 2,555 | 2,822 | 2,904 | 3,039 |
| Bilateral | 1,406 | 4,168 | 4,466 | 4,978 | 5,051 | 4,958 |
| Private creditors | 27 | 2,062 | 1,820 | 1,743 | 1,664 | 1,498 |
| Bondholders | .. | 850 | 727 | 727 | 727 | 727 |
| Commercial banks and others | 27 | 1,212 | 1,094 | 1,016 | 937 | 771 |
| *Private nonguaranteed debt from:* | 1,714 | 3,428 | 3,566 | 3,877 | 6,470 | 7,606 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 1,714 | 3,428 | 3,566 | 3,877 | 6,470 | 7,606 |
| **Use of IMF credit** | 342 | 399 | 355 | 343 | 303 | 375 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 153 | 87 | -33 | -32 | -32 | 73 |
| *Long-term* | 288 | 591 | 614 | 743 | 2,893 | 1,142 |
| Official creditors | 495 | 725 | 589 | 536 | 368 | 168 |
| Multilateral | 287 | 346 | 227 | 162 | 232 | 240 |
| of which: World Bank | 197 | 280 | 174 | 113 | 153 | 154 |
| Bilateral | 209 | 379 | 362 | 374 | 136 | -73 |
| Private creditors | -207 | -134 | 26 | 207 | 2,525 | 975 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -207 | -134 | 26 | 207 | 2,525 | 975 |
| *Short-term* | 36 | 280 | -223 | 445 | 77 | 418 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 242 | 1,128 | 805 | 668 | 491 | 382 |
| Portfolio equity | 0 | 0 | 0 | -5 | 0 | 0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 209 | 340 | 374 | 290 | 304 | 347 |
| External debt stocks to GNI (%) | 52 | 92 | 124 | 126 | 131 | 141 |
| Debt service to exports (%) | 18 | 15 | 14 | 9 | 10 | 16 |
| Short-term to external debt stocks (%) | 10 | 6 | 4 | 7 | 6 | 8 |
| Multilateral to external debt stocks (%) | 32 | 25 | 26 | 25 | 22 | 22 |
| Reserves to external debt stocks (%) | 34 | 17 | 14 | 20 | 16 | 18 |
| Gross national income (GNI) | 11,623 | 15,654 | 11,678 | 12,825 | 14,422 | 14,573 |

# MYANMAR

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **9,495** | **10,293** | **10,107** | **10,759** | **10,685** | **11,114** |
| ***Use of IMF credit*** | 385 | 341 | 330 | 350 | 342 | 340 |
| ***Long-term external debt*** | 8,023 | 9,853 | 9,685 | 10,312 | 10,238 | 10,709 |
| *Public and publicly guaranteed sector* | 8,023 | 9,787 | 9,638 | 10,284 | 10,224 | 10,681 |
| Public sector | 7,895 | 9,787 | 9,638 | 10,284 | 10,224 | 10,681 |
| of which: General government | 1,824 | 4,560 | 4,815 | 5,490 | 5,938 | 6,755 |
| Private sector guaranteed by public sector | 129 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 66 | 47 | 28 | 14 | 28 |
| ***Short-term external debt*** | 1,087 | 99 | 91 | 97 | 105 | 66 |
| **Disbursements (long-term)** | **231** | **689** | **446** | **400** | **757** | **1,017** |
| *Public and publicly guaranteed sector* | 231 | 604 | 446 | 400 | 757 | 953 |
| Public sector | 231 | 604 | 446 | 400 | 757 | 953 |
| of which: General government | 25 | 151 | 368 | 381 | 696 | 864 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 85 | .. | .. | .. | 65 |
| **Principal repayments (long-term)** | **82** | **260** | **493** | **430** | **530** | **501** |
| *Public and publicly guaranteed sector* | 82 | 241 | 475 | 411 | 516 | 450 |
| Public sector | 82 | 241 | 475 | 411 | 516 | 450 |
| of which: General government | 24 | 78 | 94 | 41 | 84 | 52 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 19 | 19 | 19 | 14 | 51 |
| **Interest payments (long-term)** | **29** | **263** | **280** | **226** | **309** | **207** |
| *Public and publicly guaranteed sector* | 29 | 263 | 279 | 225 | 309 | 197 |
| Public sector | 29 | 263 | 279 | 225 | 309 | 197 |
| of which: General government | 3 | 98 | 112 | 53 | 150 | 46 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 0 | 1 | 1 | .. | 10 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **8,023** | **9,853** | **9,685** | **10,312** | **10,238** | **10,709** |
| *Public and publicly guaranteed debt from:* | 8,023 | 9,787 | 9,638 | 10,284 | 10,224 | 10,681 |
| Official creditors | 6,878 | 9,412 | 9,278 | 9,931 | 9,911 | 10,396 |
| Multilateral | 1,372 | 1,381 | 1,462 | 1,788 | 1,859 | 2,081 |
| of which: World Bank | 777 | 833 | 914 | 1,192 | 1,266 | 1,468 |
| Bilateral | 5,506 | 8,030 | 7,816 | 8,144 | 8,053 | 8,314 |
| Private creditors | 1,145 | 375 | 360 | 353 | 312 | 285 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 1,145 | 375 | 360 | 353 | 312 | 285 |
| *Private nonguaranteed debt from:* | .. | 66 | 47 | 28 | 14 | 28 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | 66 | 47 | 28 | 14 | 28 |
| **Use of IMF credit** | 385 | 341 | 330 | 350 | 342 | 340 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 149 | 429 | -47 | -30 | 227 | 516 |
| Official creditors | 151 | 358 | -14 | 1 | 281 | 530 |
| Multilateral | 2 | 47 | 120 | 226 | 207 | 232 |
| of which: World Bank | .. | 53 | 108 | 214 | 181 | 208 |
| Bilateral | 149 | 311 | -134 | -224 | 74 | 298 |
| Private creditors | -2 | 71 | -33 | -31 | -53 | -14 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -2 | 71 | -33 | -31 | -53 | -14 |
| *Short-term* | .. | .. | .. | .. | .. | .. |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 1,079 | 4,053 | 3,319 | 3,094 | 1,435 | 2,522 |
| Portfolio equity | .. | 0 | 0 | 0 | 0 | 0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 150 | 70 | 72 | 72 | 62 | 59 |
| External debt stocks to GNI (%) | 26 | 16 | 15 | 16 | 15 | 15 |
| Debt service to exports (%) | 2 | 4 | 6 | 4 | 5 | 4 |
| Short-term to external debt stocks (%) | 11 | 1 | 1 | 1 | 1 | 1 |
| Multilateral to external debt stocks (%) | 14 | 13 | 14 | 17 | 17 | 19 |
| Reserves to external debt stocks (%) | 55 | 42 | 46 | 46 | 50 | 49 |
| Gross national income (GNI) | 36,896 | 65,776 | 65,411 | 66,983 | 73,469 | 73,292 |

# NEPAL

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **3,777** | **4,143** | **4,297** | **4,963** | **5,511** | **6,513** |
| ***Use of IMF credit*** | 183 | 194 | 171 | 168 | 156 | 147 |
| ***Long-term external debt*** | 3,550 | 3,600 | 3,748 | 4,374 | 5,103 | 5,963 |
| *Public and publicly guaranteed sector* | 3,550 | 3,543 | 3,665 | 4,299 | 4,974 | 5,845 |
| Public sector | 3,550 | 3,543 | 3,665 | 4,299 | 4,974 | 5,845 |
| of which: General government | 3,534 | 3,536 | 3,660 | 4,294 | 4,969 | 5,840 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 57 | 83 | 75 | 129 | 118 |
| ***Short-term external debt*** | 44 | 349 | 379 | 421 | 252 | 403 |
| **Disbursements (long-term)** | **114** | **425** | **431** | **606** | **1,017** | **1,096** |
| *Public and publicly guaranteed sector* | 114 | 408 | 397 | 591 | 955 | 1,096 |
| Public sector | 114 | 408 | 397 | 591 | 955 | 1,096 |
| of which: General government | 114 | 408 | 397 | 591 | 955 | 1,096 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 17 | 34 | 15 | 63 | .. |
| **Principal repayments (long-term)** | **140** | **169** | **177** | **195** | **181** | **205** |
| *Public and publicly guaranteed sector* | 140 | 165 | 170 | 172 | 174 | 194 |
| Public sector | 140 | 165 | 170 | 172 | 174 | 194 |
| of which: General government | 138 | 164 | 169 | 172 | 173 | 194 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 4 | 8 | 23 | 8 | 11 |
| **Interest payments (long-term)** | **32** | **33** | **37** | **38** | **45** | **57** |
| *Public and publicly guaranteed sector* | 32 | 32 | 35 | 36 | 41 | 52 |
| Public sector | 32 | 32 | 35 | 36 | 41 | 52 |
| of which: General government | 32 | 32 | 35 | 36 | 41 | 52 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 1 | 1 | 2 | 4 | 6 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **3,550** | **3,600** | **3,748** | **4,374** | **5,103** | **5,963** |
| *Public and publicly guaranteed debt from:* | 3,550 | 3,543 | 3,665 | 4,299 | 4,974 | 5,845 |
| Official creditors | 3,547 | 3,543 | 3,665 | 4,299 | 4,974 | 5,845 |
| Multilateral | 3,198 | 3,215 | 3,318 | 3,901 | 4,458 | 5,080 |
| of which: World Bank | 1,483 | 1,640 | 1,708 | 2,022 | 2,477 | 2,877 |
| Bilateral | 349 | 328 | 347 | 399 | 516 | 764 |
| Private creditors | 4 | 0 | 0 | 0 | 0 | 0 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 4 | 0 | 0 | 0 | 0 | 0 |
| *Private nonguaranteed debt from:* | .. | 57 | 83 | 75 | 129 | 118 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | 57 | 83 | 75 | 129 | 118 |
| **Use of IMF credit** | 183 | 194 | 171 | 168 | 156 | 147 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -2 | 36 | -18 | -12 | -8 | -8 |
| *Long-term* | -25 | 256 | 254 | 411 | 836 | 891 |
| Official creditors | -25 | 243 | 228 | 419 | 781 | 902 |
| Multilateral | -14 | 239 | 203 | 386 | 658 | 651 |
| of which: World Bank | -33 | 185 | 120 | 211 | 512 | 415 |
| Bilateral | -11 | 4 | 25 | 34 | 123 | 251 |
| Private creditors | -1 | 13 | 26 | -8 | 55 | -11 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -1 | 13 | 26 | -8 | 55 | -11 |
| *Short-term* | -13 | 17 | 29 | 43 | -170 | 151 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 39 | 52 | 106 | 196 | 68 | 186 |
| Portfolio equity | .. | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 216 | 155 | 167 | 166 | 163 | 188 |
| External debt stocks to GNI (%) | 29 | 19 | 20 | 19 | 19 | 21 |
| Debt service to exports (%) | 10 | 8 | 9 | 8 | 7 | 8 |
| Short-term to external debt stocks (%) | 1 | 8 | 9 | 8 | 5 | 6 |
| Multilateral to external debt stocks (%) | 85 | 78 | 77 | 79 | 81 | 78 |
| Reserves to external debt stocks (%) | 73 | 192 | 198 | 185 | 146 | 129 |
| Gross national income (GNI) | 13,008 | 21,755 | 21,506 | 25,472 | 29,390 | 30,996 |

# NICARAGUA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **5,901** | **10,514** | **11,011** | **11,496** | **11,652** | **11,691** |
| ***Use of IMF credit*** | 346 | 264 | 228 | 219 | 195 | 181 |
| ***Long-term external debt*** | 4,563 | 8,981 | 9,376 | 9,845 | 10,094 | 10,345 |
| *Public and publicly guaranteed sector* | 2,514 | 3,949 | 4,205 | 4,696 | 5,094 | 5,414 |
| Public sector | 2,514 | 3,949 | 4,205 | 4,696 | 5,094 | 5,414 |
| of which: General government | 1,791 | 3,125 | 3,397 | 3,912 | 4,137 | 4,503 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 2,049 | 5,032 | 5,171 | 5,149 | 5,000 | 4,931 |
| ***Short-term external debt*** | 993 | 1,269 | 1,407 | 1,432 | 1,363 | 1,165 |
| **Disbursements (long-term)** | **845** | **1,147** | **988** | **1,235** | **1,057** | **1,022** |
| *Public and publicly guaranteed sector* | 292 | 385 | 373 | 540 | 572 | 509 |
| Public sector | 292 | 385 | 373 | 540 | 572 | 509 |
| of which: General government | 286 | 385 | 373 | 540 | 372 | 509 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 553 | 763 | 615 | 695 | 485 | 513 |
| **Principal repayments (long-term)** | **335** | **564** | **575** | **849** | **776** | **835** |
| *Public and publicly guaranteed sector* | 62 | 72 | 89 | 122 | 135 | 177 |
| Public sector | 62 | 72 | 89 | 122 | 135 | 177 |
| of which: General government | 40 | 58 | 74 | 96 | 110 | 131 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 273 | 492 | 486 | 727 | 640 | 658 |
| **Interest payments (long-term)** | **121** | **189** | **213** | **262** | **265** | **297** |
| *Public and publicly guaranteed sector* | 37 | 61 | 74 | 83 | 94 | 119 |
| Public sector | 37 | 61 | 74 | 83 | 94 | 119 |
| of which: General government | 29 | 57 | 70 | 79 | 89 | 102 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 84 | 128 | 138 | 179 | 172 | 178 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **4,563** | **8,981** | **9,376** | **9,845** | **10,094** | **10,345** |
| *Public and publicly guaranteed debt from:* | 2,514 | 3,949 | 4,205 | 4,696 | 5,094 | 5,414 |
| Official creditors | 2,502 | 3,944 | 4,194 | 4,682 | 5,070 | 5,388 |
| Multilateral | 1,465 | 2,841 | 3,081 | 3,529 | 3,914 | 4,215 |
| of which: World Bank | 418 | 532 | 531 | 595 | 624 | 692 |
| Bilateral | 1,037 | 1,103 | 1,113 | 1,153 | 1,156 | 1,173 |
| Private creditors | 12 | 5 | 11 | 14 | 24 | 26 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 12 | 5 | 11 | 14 | 24 | 26 |
| *Private nonguaranteed debt from:* | 2,049 | 5,032 | 5,171 | 5,149 | 5,000 | 4,931 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 2,049 | 5,032 | 5,171 | 5,149 | 5,000 | 4,931 |
| **Use of IMF credit** | 346 | 264 | 228 | 219 | 195 | 181 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 37 | -27 | -29 | -22 | -19 | -13 |
| *Long-term* | 510 | 584 | 413 | 386 | 281 | 187 |
| Official creditors | 231 | 314 | 278 | 417 | 425 | 330 |
| Multilateral | 220 | 318 | 261 | 404 | 411 | 306 |
| of which: World Bank | 67 | 32 | 15 | 33 | 44 | 71 |
| Bilateral | 10 | -4 | 17 | 13 | 14 | 24 |
| Private creditors | 279 | 270 | 135 | -31 | -144 | -143 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | 279 | 270 | 135 | -31 | -144 | -143 |
| *Short-term* | -173 | -243 | 129 | 15 | -105 | -221 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 434 | 950 | 899 | 772 | 359 | 515 |
| Portfolio equity | .. | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 207 | 205 | 212 | 200 | 208 | 202 |
| External debt stocks to GNI (%) | 73 | 85 | 85 | 86 | 91 | 96 |
| Debt service to exports (%) | 16 | 15 | 16 | 20 | 19 | 20 |
| Short-term to external debt stocks (%) | 17 | 12 | 13 | 12 | 12 | 10 |
| Multilateral to external debt stocks (%) | 25 | 27 | 28 | 31 | 34 | 36 |
| Reserves to external debt stocks (%) | 27 | 24 | 22 | 24 | 19 | 21 |
| Gross national income (GNI) | 8,042 | 12,411 | 12,929 | 13,422 | 12,754 | 12,200 |

# NIGER

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,255** | **2,228** | **2,522** | **3,045** | **3,188** | **3,608** |
| ***Use of IMF credit*** | 155 | 237 | 239 | 287 | 311 | 346 |
| ***Long-term external debt*** | 969 | 1,969 | 2,242 | 2,688 | 2,808 | 3,167 |
| *Public and publicly guaranteed sector* | 963 | 1,969 | 2,242 | 2,688 | 2,808 | 3,167 |
| Public sector | 963 | 1,969 | 2,242 | 2,688 | 2,808 | 3,167 |
| of which: General government | 963 | 1,969 | 2,242 | 2,688 | 2,808 | 3,167 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 7 | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 131 | 23 | 40 | 70 | 69 | 95 |
| **Disbursements (long-term)** | **211** | **402** | **399** | **358** | **278** | **428** |
| *Public and publicly guaranteed sector* | 211 | 402 | 399 | 358 | 278 | 428 |
| Public sector | 211 | 402 | 399 | 358 | 278 | 428 |
| of which: General government | 211 | 402 | 399 | 358 | 278 | 428 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **28** | **53** | **72** | **87** | **71** | **92** |
| *Public and publicly guaranteed sector* | 21 | 53 | 72 | 87 | 71 | 92 |
| Public sector | 21 | 53 | 72 | 87 | 71 | 92 |
| of which: General government | 21 | 53 | 72 | 87 | 71 | 92 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 7 | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **8** | **24** | **32** | **38** | **44** | **50** |
| *Public and publicly guaranteed sector* | 8 | 24 | 32 | 38 | 44 | 50 |
| Public sector | 8 | 24 | 32 | 38 | 44 | 50 |
| of which: General government | 8 | 24 | 32 | 38 | 44 | 50 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 0 | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **969** | **1,969** | **2,242** | **2,688** | **2,808** | **3,167** |
| *Public and publicly guaranteed debt from:* | 963 | 1,969 | 2,242 | 2,688 | 2,808 | 3,167 |
| Official creditors | 962 | 1,969 | 2,242 | 2,688 | 2,808 | 3,167 |
| Multilateral | 622 | 1,418 | 1,632 | 2,019 | 2,078 | 2,456 |
| of which: World Bank | 266 | 626 | 773 | 988 | 1,044 | 1,347 |
| Bilateral | 340 | 551 | 610 | 669 | 730 | 711 |
| Private creditors | 1 | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 1 | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | 7 | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 7 | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 155 | 237 | 239 | 287 | 311 | 346 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 5 | 44 | 10 | 32 | 32 | 36 |
| *Long-term* | 183 | 348 | 327 | 272 | 206 | 336 |
| Official creditors | 190 | 348 | 327 | 272 | 206 | 336 |
| Multilateral | 44 | 361 | 259 | 238 | 127 | 349 |
| of which: World Bank | 16 | 76 | 170 | 159 | 87 | 257 |
| Bilateral | 146 | -13 | 68 | 34 | 79 | -13 |
| Private creditors | -7 | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -7 | .. | .. | .. | .. | .. |
| *Short-term* | 40 | -32 | 9 | 21 | -11 | 16 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | -6 | 228 | 146 | 128 | 211 | 593 |
| Portfolio equity | 9 | 12 | 18 | 16 | 21 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 105 | 157 | 188 | 197 | 201 | .. |
| External debt stocks to GNI (%) | 17 | 23 | 25 | 28 | 25 | 28 |
| Debt service to exports (%) | 3 | 6 | 8 | 9 | 8 | .. |
| Short-term to external debt stocks (%) | 10 | 1 | 2 | 2 | 2 | 3 |
| Multilateral to external debt stocks (%) | 50 | 64 | 65 | 66 | 65 | 68 |
| Reserves to external debt stocks (%) | 52 | 47 | .. | .. | .. | .. |
| Gross national income (GNI) | 7,244 | 9,515 | 10,122 | 10,985 | 12,634 | 12,735 |

# NIGERIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **19,286** | **32,413** | **34,396** | **43,193** | **50,452** | **54,832** |
| ***Use of IMF credit*** | 2,626 | 2,322 | 2,252 | 2,386 | 2,330 | 2,317 |
| ***Long-term external debt*** | 16,659 | 30,092 | 32,144 | 40,807 | 48,122 | 52,516 |
| *Public and publicly guaranteed sector* | 4,221 | 10,677 | 11,317 | 18,822 | 25,232 | 27,531 |
| Public sector | 4,214 | 10,677 | 11,317 | 18,822 | 25,232 | 27,531 |
| of which: General government | 4,200 | 10,464 | 11,059 | 18,496 | 24,840 | 27,131 |
| Private sector guaranteed by public sector | 7 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 12,438 | 19,415 | 20,827 | 21,985 | 22,890 | 24,984 |
| ***Short-term external debt*** | 0 | 0 | 0 | 0 | 0 | 0 |
| **Disbursements (long-term)** | **953** | **5,321** | **4,216** | **10,854** | **11,487** | **7,735** |
| *Public and publicly guaranteed sector* | 519 | 1,431 | 1,134 | 7,126 | 7,363 | 2,660 |
| Public sector | 519 | 1,431 | 1,134 | 7,126 | 7,363 | 2,660 |
| of which: General government | 519 | 1,288 | 1,082 | 7,075 | 7,289 | 2,649 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 434 | 3,890 | 3,082 | 3,727 | 4,124 | 5,075 |
| **Principal repayments (long-term)** | **666** | **1,125** | **1,850** | **2,706** | **3,955** | **3,274** |
| *Public and publicly guaranteed sector* | 342 | 115 | 180 | 136 | 736 | 293 |
| Public sector | 335 | 115 | 180 | 136 | 736 | 293 |
| of which: General government | 299 | 115 | 180 | 136 | 736 | 293 |
| Private sector guaranteed by public sector | 7 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 325 | 1,010 | 1,670 | 2,570 | 3,219 | 2,980 |
| **Interest payments (long-term)** | **85** | **476** | **640** | **822** | **1,411** | **1,832** |
| *Public and publicly guaranteed sector* | 85 | 282 | 175 | 207 | 698 | 1,095 |
| Public sector | 84 | 282 | 175 | 207 | 698 | 1,095 |
| of which: General government | 81 | 281 | 173 | 205 | 696 | 1,092 |
| Private sector guaranteed by public sector | 1 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 194 | 465 | 615 | 713 | 737 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **16,659** | **30,092** | **32,144** | **40,807** | **48,122** | **52,516** |
| *Public and publicly guaranteed debt from:* | 4,221 | 10,677 | 11,317 | 18,822 | 25,232 | 27,531 |
| Official creditors | 4,135 | 9,177 | 9,817 | 12,522 | 14,063 | 16,363 |
| Multilateral | 3,521 | 7,494 | 7,885 | 10,110 | 10,932 | 12,516 |
| of which: World Bank | 2,852 | 6,226 | 6,640 | 7,913 | 8,557 | 9,959 |
| Bilateral | 614 | 1,683 | 1,932 | 2,412 | 3,131 | 3,846 |
| Private creditors | 87 | 1,500 | 1,500 | 6,300 | 11,168 | 11,168 |
| Bondholders | .. | 1,500 | 1,500 | 6,300 | 11,168 | 11,168 |
| Commercial banks and others | 87 | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | 12,438 | 19,415 | 20,827 | 21,985 | 22,890 | 24,984 |
| Bondholders | .. | 5,275 | 5,942 | 6,942 | 6,017 | 6,367 |
| Commercial banks and others | 12,438 | 14,140 | 14,885 | 15,042 | 16,873 | 18,617 |
| **Use of IMF credit** | 2,626 | 2,322 | 2,252 | 2,386 | 2,330 | 2,317 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 287 | 4,196 | 2,366 | 8,148 | 7,532 | 4,461 |
| Official creditors | 204 | 1,316 | 954 | 2,190 | 1,759 | 2,367 |
| Multilateral | 305 | 1,071 | 706 | 1,714 | 1,040 | 1,655 |
| of which: World Bank | 380 | 726 | 650 | 858 | 851 | 1,475 |
| Bilateral | -102 | 245 | 248 | 476 | 719 | 712 |
| Private creditors | 83 | 2,880 | 1,412 | 5,958 | 5,774 | 2,095 |
| Bondholders | .. | 800 | 667 | 5,800 | 3,943 | 350 |
| Banks and others | 83 | 2,080 | 745 | 158 | 1,830 | 1,745 |
| *Short-term* | 0 | 0 | 0 | 0 | 0 | 0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 8,536 | 3,060 | 4,448 | 3,501 | 1,812 | 3,287 |
| Portfolio equity | 487 | -477 | 325 | 2,924 | 1,259 | -1,548 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 33 | 65 | 87 | 82 | 74 | 76 |
| External debt stocks to GNI (%) | 7 | 7 | 9 | 12 | 13 | 13 |
| Debt service to exports (%) | 1 | 3 | 6 | 7 | 8 | 7 |
| Short-term to external debt stocks (%) | 0 | 0 | 0 | 0 | 0 | 0 |
| Multilateral to external debt stocks (%) | 18 | 23 | 23 | 23 | 22 | 23 |
| Reserves to external debt stocks (%) | 232 | 87 | 79 | 92 | 85 | 70 |
| Gross national income (GNI) | 277,317 | 481,571 | 395,951 | 364,253 | 379,792 | 433,449 |

# NORTH MACEDONIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **5,247** | **6,767** | **7,513** | **8,544** | **8,666** | **8,986** |
| ***Use of IMF credit*** | 103 | 91 | 88 | 93 | 91 | 91 |
| ***Long-term external debt*** | 3,731 | 5,662 | 6,320 | 7,133 | 7,237 | 7,499 |
| *Public and publicly guaranteed sector* | 1,874 | 3,109 | 3,473 | 3,829 | 4,061 | 4,163 |
| Public sector | 1,873 | 3,109 | 3,473 | 3,829 | 4,061 | 4,163 |
| of which: General government | 1,704 | 2,375 | 2,655 | 2,920 | 3,142 | 3,152 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1,858 | 2,553 | 2,847 | 3,304 | 3,176 | 3,336 |
| ***Short-term external debt*** | 1,413 | 1,014 | 1,105 | 1,318 | 1,339 | 1,396 |
| **Disbursements (long-term)** | **1,012** | **1,094** | **1,465** | **1,020** | **1,400** | **821** |
| *Public and publicly guaranteed sector* | 347 | 583 | 777 | 221 | 794 | 383 |
| Public sector | 347 | 583 | 777 | 221 | 794 | 383 |
| of which: General government | 319 | 395 | 604 | 110 | 672 | 181 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 665 | 512 | 688 | 798 | 606 | 438 |
| **Principal repayments (long-term)** | **375** | **699** | **702** | **645** | **1,077** | **513** |
| *Public and publicly guaranteed sector* | 88 | 327 | 309 | 262 | 406 | 219 |
| Public sector | 87 | 327 | 309 | 262 | 406 | 219 |
| of which: General government | 72 | 255 | 235 | 177 | 317 | 118 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 287 | 373 | 394 | 383 | 671 | 293 |
| **Interest payments (long-term)** | **93** | **128** | **124** | **177** | **159** | **151** |
| *Public and publicly guaranteed sector* | 47 | 78 | 86 | 112 | 105 | 115 |
| Public sector | 47 | 78 | 86 | 112 | 105 | 115 |
| of which: General government | 40 | 67 | 75 | 100 | 92 | 101 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 46 | 51 | 38 | 65 | 54 | 36 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **3,731** | **5,662** | **6,320** | **7,133** | **7,237** | **7,499** |
| *Public and publicly guaranteed debt from:* | 1,874 | 3,109 | 3,473 | 3,829 | 4,061 | 4,163 |
| Official creditors | 1,321 | 1,680 | 1,737 | 1,921 | 1,865 | 2,051 |
| Multilateral | 1,081 | 1,282 | 1,232 | 1,336 | 1,245 | 1,387 |
| of which: World Bank | 653 | 656 | 620 | 658 | 614 | 732 |
| Bilateral | 240 | 397 | 505 | 585 | 620 | 664 |
| Private creditors | 552 | 1,429 | 1,736 | 1,907 | 2,196 | 2,112 |
| Bondholders | 468 | 838 | 1,286 | 1,463 | 1,864 | 1,829 |
| Commercial banks and others | 84 | 591 | 450 | 444 | 332 | 283 |
| *Private nonguaranteed debt from:* | 1,858 | 2,553 | 2,847 | 3,304 | 3,176 | 3,336 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 1,858 | 2,553 | 2,847 | 3,304 | 3,176 | 3,336 |
| **Use of IMF credit** | 103 | 91 | 88 | 93 | 91 | 91 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | -172 | .. | .. | .. | .. |
| *Long-term* | 637 | 395 | 763 | 375 | 323 | 309 |
| Official creditors | 22 | 125 | 99 | 22 | 1 | 206 |
| Multilateral | 16 | 69 | -10 | -40 | -39 | 161 |
| of which: World Bank | 26 | -6 | -16 | -24 | -21 | 125 |
| Bilateral | 6 | 55 | 109 | 62 | 39 | 46 |
| Private creditors | 615 | 271 | 664 | 352 | 323 | 102 |
| Bondholders | 244 | 133 | 498 | 0 | 482 | 0 |
| Banks and others | 371 | 137 | 166 | 352 | -160 | 102 |
| *Short-term* | 100 | -210 | 68 | 230 | 8 | 50 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 57 | 89 | 325 | 246 | 471 | 362 |
| Portfolio equity | -14 | -9 | -8 | -12 | -34 | -15 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 165 | 133 | 134 | 133 | 111 | 113 |
| External debt stocks to GNI (%) | 56 | 69 | 73 | 79 | 72 | 74 |
| Debt service to exports (%) | 17 | 21 | 16 | 14 | 17 | 9 |
| Short-term to external debt stocks (%) | 27 | 15 | 15 | 15 | 15 | 16 |
| Multilateral to external debt stocks (%) | 21 | 19 | 16 | 16 | 14 | 15 |
| Reserves to external debt stocks (%) | 39 | 33 | 33 | 29 | 35 | 37 |
| Gross national income (GNI) | 9,335 | 9,747 | 10,248 | 10,859 | 12,097 | 12,193 |

# PAKISTAN

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **56,634** | **66,691** | **73,041** | **86,032** | **93,532** | **100,819** |
| ***Use of IMF credit*** | 9,045 | 6,359 | 7,235 | 7,664 | 7,276 | 8,097 |
| ***Long-term external debt*** | 46,124 | 53,858 | 58,686 | 69,658 | 78,168 | 83,195 |
| *Public and publicly guaranteed sector* | 42,859 | 49,119 | 52,561 | 61,068 | 67,261 | 71,113 |
| Public sector | 42,812 | 49,089 | 52,532 | 61,038 | 67,235 | 71,089 |
| of which: General government | 42,667 | 48,274 | 51,772 | 60,226 | 64,929 | 68,258 |
| Private sector guaranteed by public sector | 46 | 30 | 29 | 29 | 26 | 24 |
| *Private sector not guaranteed* | 3,265 | 4,739 | 6,125 | 8,591 | 10,906 | 12,083 |
| ***Short-term external debt*** | 1,466 | 6,474 | 7,121 | 8,709 | 8,088 | 9,526 |
| **Disbursements (long-term)** | **4,431** | **5,876** | **8,148** | **14,017** | **12,452** | **12,683** |
| *Public and publicly guaranteed sector* | 3,750 | 5,503 | 6,388 | 11,189 | 9,697 | 10,900 |
| Public sector | 3,750 | 5,503 | 6,388 | 11,189 | 9,697 | 10,900 |
| of which: General government | 3,750 | 5,197 | 6,258 | 10,883 | 7,938 | 10,152 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 681 | 373 | 1,760 | 2,828 | 2,755 | 1,782 |
| **Principal repayments (long-term)** | **2,247** | **2,565** | **2,984** | **4,957** | **3,309** | **7,476** |
| *Public and publicly guaranteed sector* | 1,641 | 2,204 | 2,609 | 4,595 | 2,870 | 6,870 |
| Public sector | 1,640 | 2,202 | 2,607 | 4,594 | 2,868 | 6,868 |
| of which: General government | 1,591 | 2,073 | 2,421 | 4,339 | 2,603 | 6,644 |
| Private sector guaranteed by public sector | 2 | 1 | 1 | 1 | 2 | 2 |
| *Private sector not guaranteed* | 606 | 361 | 375 | 362 | 439 | 606 |
| **Interest payments (long-term)** | **911** | **1,008** | **1,222** | **1,562** | **2,196** | **2,627** |
| *Public and publicly guaranteed sector* | 806 | 942 | 1,112 | 1,322 | 1,762 | 2,084 |
| Public sector | 806 | 942 | 1,111 | 1,322 | 1,761 | 2,084 |
| of which: General government | 801 | 916 | 1,093 | 1,304 | 1,711 | 1,984 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 105 | 66 | 111 | 240 | 434 | 543 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **46,124** | **53,858** | **58,686** | **69,658** | **78,168** | **83,195** |
| *Public and publicly guaranteed debt from:* | 42,859 | 49,119 | 52,561 | 61,068 | 67,261 | 71,113 |
| Official creditors | 40,534 | 42,842 | 45,241 | 50,375 | 56,410 | 62,193 |
| Multilateral | 23,712 | 24,766 | 25,533 | 27,845 | 27,880 | 30,141 |
| of which: World Bank | 11,844 | 13,784 | 14,049 | 15,300 | 15,162 | 15,305 |
| Bilateral | 16,822 | 18,076 | 19,708 | 22,530 | 28,529 | 32,053 |
| Private creditors | 2,324 | 6,277 | 7,320 | 10,693 | 10,852 | 8,920 |
| Bondholders | 2,150 | 5,050 | 5,550 | 7,300 | 7,300 | 5,300 |
| Commercial banks and others | 174 | 1,227 | 1,770 | 3,393 | 3,552 | 3,620 |
| *Private nonguaranteed debt from:* | 3,265 | 4,739 | 6,125 | 8,591 | 10,906 | 12,083 |
| Bondholders | 850 | 12 | 12 | 12 | 12 | 12 |
| Commercial banks and others | 2,415 | 4,727 | 6,113 | 8,579 | 10,894 | 12,071 |
| **Use of IMF credit** | 9,045 | 6,359 | 7,235 | 7,664 | 7,276 | 8,097 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 3,016 | 1,591 | 1,102 | 0 | -212 | 862 |
| *Long-term* | 2,184 | 3,311 | 5,165 | 9,059 | 9,143 | 5,207 |
| Official creditors | 2,658 | 2,276 | 2,737 | 3,220 | 6,668 | 5,963 |
| Multilateral | 1,600 | 1,417 | 1,073 | 1,173 | 482 | 2,418 |
| of which: World Bank | 825 | 1,285 | 654 | 491 | 183 | 223 |
| Bilateral | 1,057 | 859 | 1,663 | 2,047 | 6,186 | 3,545 |
| Private creditors | -474 | 1,036 | 2,428 | 5,839 | 2,475 | -756 |
| Bondholders | -500 | 500 | 500 | 1,750 | 0 | -2,000 |
| Banks and others | 26 | 536 | 1,928 | 4,089 | 2,475 | 1,244 |
| *Short-term* | 96 | 987 | 647 | 1,588 | -621 | 1,438 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 2,338 | 1,623 | 2,484 | 2,583 | 1,479 | 1,972 |
| Portfolio equity | -37 | 529 | -339 | -391 | -528 | 22 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 247 | 228 | 265 | 285 | 297 | 324 |
| External debt stocks to GNI (%) | 33 | 23 | 25 | 27 | 28 | 34 |
| Debt service to exports (%) | 15 | 14 | 16 | 22 | 19 | 35 |
| Short-term to external debt stocks (%) | 3 | 10 | 10 | 10 | 9 | 9 |
| Multilateral to external debt stocks (%) | 42 | 37 | 35 | 32 | 30 | 30 |
| Reserves to external debt stocks (%) | 20 | 27 | 27 | 18 | 10 | 13 |
| Gross national income (GNI) | 172,564 | 287,068 | 295,741 | 321,203 | 331,344 | 296,935 |

# PAPUA NEW GUINEA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,769** | **20,387** | **19,245** | **17,221** | **17,721** | **18,744** |
| ***Use of IMF credit*** | 197 | 174 | 169 | 179 | 175 | 174 |
| ***Long-term external debt*** | 1,460 | 19,902 | 18,414 | 16,966 | 17,082 | 17,914 |
| *Public and publicly guaranteed sector* | 1,045 | 1,501 | 1,919 | 2,303 | 3,408 | 4,313 |
| Public sector | 1,045 | 1,501 | 1,919 | 2,303 | 3,408 | 4,313 |
| of which: General government | 1,040 | 1,498 | 1,916 | 2,300 | 3,405 | 4,310 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 415 | 18,400 | 16,494 | 14,663 | 13,674 | 13,601 |
| ***Short-term external debt*** | 112 | 311 | 663 | 77 | 464 | 657 |
| **Disbursements (long-term)** | **516** | **562** | **1,538** | **1,320** | **3,046** | **1,344** |
| *Public and publicly guaranteed sector* | 33 | 242 | 534 | 394 | 1,234 | 1,044 |
| Public sector | 33 | 242 | 534 | 394 | 1,234 | 1,044 |
| of which: General government | 33 | 242 | 534 | 394 | 1,234 | 1,044 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 483 | 320 | 1,004 | 926 | 1,812 | 300 |
| **Principal repayments (long-term)** | **513** | **519** | **2,662** | **2,111** | **2,030** | **1,567** |
| *Public and publicly guaranteed sector* | 62 | 67 | 76 | 84 | 93 | 281 |
| Public sector | 62 | 67 | 76 | 84 | 93 | 281 |
| of which: General government | 62 | 66 | 75 | 84 | 93 | 281 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 451 | 452 | 2,586 | 2,027 | 1,937 | 1,286 |
| **Interest payments (long-term)** | **28** | **575** | **651** | **673** | **741** | **772** |
| *Public and publicly guaranteed sector* | 21 | 21 | 25 | 51 | 88 | 149 |
| Public sector | 21 | 21 | 25 | 51 | 88 | 149 |
| of which: General government | 21 | 21 | 25 | 51 | 88 | 149 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 7 | 555 | 626 | 622 | 653 | 623 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **1,460** | **19,902** | **18,414** | **16,966** | **17,082** | **17,914** |
| *Public and publicly guaranteed debt from:* | 1,045 | 1,501 | 1,919 | 2,303 | 3,408 | 4,313 |
| Official creditors | 1,008 | 1,500 | 1,703 | 1,954 | 2,371 | 3,160 |
| Multilateral | 724 | 1,087 | 1,168 | 1,278 | 1,633 | 1,853 |
| of which: World Bank | 231 | 250 | 262 | 277 | 446 | 446 |
| Bilateral | 285 | 413 | 535 | 676 | 739 | 1,307 |
| Private creditors | 36 | 1 | 216 | 349 | 1,037 | 1,152 |
| Bondholders | .. | .. | .. | .. | 500 | 500 |
| Commercial banks and others | 36 | 1 | 216 | 349 | 537 | 652 |
| *Private nonguaranteed debt from:* | 415 | 18,400 | 16,494 | 14,663 | 13,674 | 13,601 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 415 | 18,400 | 16,494 | 14,663 | 13,674 | 13,601 |
| **Use of IMF credit** | 197 | 174 | 169 | 179 | 175 | 174 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 3 | 43 | -1,124 | -791 | 1,017 | -223 |
| Official creditors | -22 | 176 | 242 | 181 | 452 | 679 |
| Multilateral | -2 | 103 | 101 | 68 | 373 | 229 |
| of which: World Bank | 2 | 5 | 17 | 4 | 174 | 8 |
| Bilateral | -20 | 73 | 141 | 114 | 79 | 450 |
| Private creditors | 25 | -133 | -1,366 | -972 | 565 | -902 |
| Bondholders | .. | .. | .. | .. | 500 | .. |
| Banks and others | 25 | -133 | -1,366 | -972 | 65 | -902 |
| *Short-term* | 102 | -497 | 144 | -383 | 235 | 334 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 420 | 214 | 19 | 99 | 168 | 334 |
| Portfolio equity | 0 | -1 | -1 | 0 | 0 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 38 | 237 | 231 | 168 | 167 | 159 |
| External debt stocks to GNI (%) | 16 | 96 | 94 | 77 | 78 | 77 |
| Debt service to exports (%) | 12 | 13 | 40 | 27 | 26 | 20 |
| Short-term to external debt stocks (%) | 6 | 2 | 3 | 0 | 3 | 4 |
| Multilateral to external debt stocks (%) | 41 | 5 | 6 | 7 | 9 | 10 |
| Reserves to external debt stocks (%) | 145 | 8 | 8 | 10 | 12 | 12 |
| Gross national income (GNI) | 10,764 | 21,328 | 20,529 | 22,294 | 22,795 | 24,426 |

# PARAGUAY

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **13,941** | **16,125** | **16,228** | **15,929** | **15,799** | **16,388** |
| ***Use of IMF credit*** | 149 | 132 | 128 | 136 | 132 | 132 |
| ***Long-term external debt*** | 9,731 | 11,218 | 11,503 | 11,173 | 11,026 | 11,543 |
| *Public and publicly guaranteed sector* | 2,269 | 4,024 | 4,828 | 5,609 | 6,402 | 7,183 |
| Public sector | 2,269 | 4,024 | 4,825 | 5,605 | 6,383 | 7,148 |
| of which: General government | 2,025 | 3,883 | 4,662 | 5,421 | 6,196 | 6,978 |
| Private sector guaranteed by public sector | .. | 0 | 4 | 4 | 19 | 35 |
| *Private sector not guaranteed* | 7,462 | 7,194 | 6,675 | 5,564 | 4,625 | 4,360 |
| ***Short-term external debt*** | 4,061 | 4,775 | 4,596 | 4,620 | 4,640 | 4,713 |
| **Disbursements (long-term)** | **1,572** | **1,471** | **1,217** | **996** | **1,535** | **1,453** |
| *Public and publicly guaranteed sector* | 249 | 496 | 1,041 | 978 | 1,003 | 994 |
| Public sector | 249 | 496 | 1,037 | 978 | 988 | 978 |
| of which: General government | 249 | 468 | 1,002 | 945 | 969 | 973 |
| Private sector guaranteed by public sector | .. | 0 | 4 | 0 | 15 | 16 |
| *Private sector not guaranteed* | 1,323 | 975 | 176 | 18 | 533 | 459 |
| **Principal repayments (long-term)** | **310** | **1,592** | **914** | **1,338** | **1,680** | **1,507** |
| *Public and publicly guaranteed sector* | 264 | 183 | 234 | 209 | 208 | 207 |
| Public sector | 264 | 183 | 234 | 209 | 208 | 207 |
| of which: General government | 231 | 166 | 218 | 194 | 193 | 187 |
| Private sector guaranteed by public sector | .. | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 46 | 1,409 | 681 | 1,129 | 1,472 | 1,300 |
| **Interest payments (long-term)** | **122** | **312** | **371** | **356** | **553** | **404** |
| *Public and publicly guaranteed sector* | 97 | 135 | 178 | 211 | 254 | 330 |
| Public sector | 97 | 135 | 178 | 211 | 254 | 329 |
| of which: General government | 88 | 131 | 174 | 206 | 249 | 323 |
| Private sector guaranteed by public sector | .. | 0 | 0 | 0 | 0 | 1 |
| *Private sector not guaranteed* | 25 | 177 | 194 | 145 | 299 | 74 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **9,731** | **11,218** | **11,503** | **11,173** | **11,026** | **11,543** |
| *Public and publicly guaranteed debt from:* | 2,269 | 4,024 | 4,828 | 5,609 | 6,402 | 7,183 |
| Official creditors | 1,987 | 2,140 | 2,384 | 2,690 | 2,979 | 3,273 |
| Multilateral | 1,362 | 1,869 | 2,167 | 2,501 | 2,790 | 3,062 |
| of which: World Bank | 296 | 431 | 544 | 605 | 636 | 619 |
| Bilateral | 625 | 272 | 217 | 189 | 189 | 211 |
| Private creditors | 282 | 1,883 | 2,445 | 2,919 | 3,423 | 3,910 |
| Bondholders | .. | 1,780 | 2,380 | 2,880 | 3,410 | 3,910 |
| Commercial banks and others | 282 | 103 | 65 | 39 | 13 | 0 |
| *Private nonguaranteed debt from:* | 7,462 | 7,194 | 6,675 | 5,564 | 4,625 | 4,360 |
| Bondholders | .. | 800 | 800 | 600 | 600 | 600 |
| Commercial banks and others | 7,462 | 6,394 | 5,875 | 4,964 | 4,025 | 3,760 |
| **Use of IMF credit** | 149 | 132 | 128 | 136 | 132 | 132 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 1,262 | -121 | 303 | -342 | -145 | -54 |
| Official creditors | 27 | 45 | 246 | 295 | 290 | 300 |
| Multilateral | 40 | 90 | 306 | 330 | 293 | 280 |
| of which: World Bank | 67 | 51 | 113 | 62 | 31 | -11 |
| Bilateral | -13 | -44 | -60 | -35 | -2 | 20 |
| Private creditors | 1,235 | -167 | 57 | -637 | -435 | -354 |
| Bondholders | .. | 280 | 600 | 300 | 530 | 500 |
| Banks and others | 1,235 | -447 | -543 | -937 | -965 | -854 |
| *Short-term* | -7 | -39 | -178 | 24 | 20 | 72 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 129 | 451 | 355 | 337 | 376 | 381 |
| Portfolio equity | .. | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 166 | 136 | 127 | 112 | 109 | 122 |
| External debt stocks to GNI (%) | 66 | 46 | 47 | 42 | 40 | 45 |
| Debt service to exports (%) | 6 | 17 | 11 | 12 | 16 | 15 |
| Short-term to external debt stocks (%) | 29 | 30 | 28 | 29 | 29 | 29 |
| Multilateral to external debt stocks (%) | 10 | 12 | 13 | 16 | 18 | 19 |
| Reserves to external debt stocks (%) | 28 | 35 | 41 | 47 | 47 | 45 |
| Gross national income (GNI) | 21,281 | 34,808 | 34,608 | 37,802 | 39,024 | 36,747 |

# PERU

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **37,390** | **67,186** | **69,613** | **67,604** | **66,769** | **64,204** |
| ***Use of IMF credit*** | 956 | 845 | 820 | 869 | 848 | 843 |
| ***Long-term external debt*** | 31,649 | 59,266 | 61,028 | 58,040 | 55,923 | 54,820 |
| *Public and publicly guaranteed sector* | 20,788 | 19,411 | 19,733 | 18,978 | 18,145 | 18,606 |
| Public sector | 20,225 | 19,411 | 19,733 | 18,978 | 18,145 | 18,606 |
| of which: General government | 20,212 | 19,405 | 19,728 | 16,823 | 15,990 | 16,451 |
| Private sector guaranteed by public sector | 563 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 10,862 | 39,855 | 41,295 | 39,062 | 37,778 | 36,214 |
| ***Short-term external debt*** | 4,784 | 7,075 | 7,765 | 8,695 | 9,998 | 8,541 |
| **Disbursements (long-term)** | **4,772** | **10,451** | **7,982** | **5,371** | **3,513** | **3,291** |
| *Public and publicly guaranteed sector* | 3,232 | 4,866 | 1,978 | 2,631 | 569 | 1,866 |
| Public sector | 3,232 | 4,866 | 1,978 | 2,631 | 569 | 1,866 |
| of which: General government | 3,232 | 4,866 | 1,978 | 481 | 569 | 1,866 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1,539 | 5,585 | 6,004 | 2,740 | 2,945 | 1,425 |
| **Principal repayments (long-term)** | **2,221** | **3,220** | **5,545** | **8,718** | **4,583** | **4,345** |
| *Public and publicly guaranteed sector* | 1,833 | 907 | 980 | 3,746 | 1,263 | 1,356 |
| Public sector | 1,723 | 907 | 980 | 3,746 | 1,263 | 1,356 |
| of which: General government | 1,719 | 906 | 979 | 3,745 | 1,263 | 1,356 |
| Private sector guaranteed by public sector | 109 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 389 | 2,313 | 4,565 | 4,973 | 3,320 | 2,989 |
| **Interest payments (long-term)** | **1,976** | **2,204** | **2,090** | **2,151** | **2,328** | **2,103** |
| *Public and publicly guaranteed sector* | 1,084 | 811 | 876 | 969 | 982 | 979 |
| Public sector | 1,047 | 811 | 876 | 969 | 982 | 979 |
| of which: General government | 1,046 | 811 | 876 | 914 | 872 | 870 |
| Private sector guaranteed by public sector | 37 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 892 | 1,393 | 1,214 | 1,182 | 1,346 | 1,124 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **31,649** | **59,266** | **61,028** | **58,040** | **55,923** | **54,820** |
| *Public and publicly guaranteed debt from:* | 20,788 | 19,411 | 19,733 | 18,978 | 18,145 | 18,606 |
| Official creditors | 11,843 | 7,913 | 8,130 | 4,919 | 4,447 | 4,916 |
| Multilateral | 8,395 | 6,411 | 6,729 | 3,867 | 3,426 | 3,843 |
| of which: World Bank | 2,846 | 2,714 | 2,610 | 1,093 | 1,145 | 1,564 |
| Bilateral | 3,448 | 1,502 | 1,401 | 1,053 | 1,021 | 1,074 |
| Private creditors | 8,945 | 11,498 | 11,604 | 14,059 | 13,698 | 13,690 |
| Bondholders | 8,911 | 11,496 | 11,604 | 14,059 | 13,698 | 13,690 |
| Commercial banks and others | 34 | 1 | 0 | 0 | .. | .. |
| *Private nonguaranteed debt from:* | 10,862 | 39,855 | 41,295 | 39,062 | 37,778 | 36,214 |
| Bondholders | 4,428 | 15,250 | 13,875 | 16,340 | 15,510 | 16,285 |
| Commercial banks and others | 6,434 | 24,606 | 27,420 | 22,723 | 22,268 | 19,929 |
| **Use of IMF credit** | 956 | 845 | 820 | 869 | 848 | 843 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 2,550 | 7,231 | 2,437 | -3,347 | -1,070 | -1,053 |
| Official creditors | -591 | 716 | 190 | -3,265 | -448 | 474 |
| Multilateral | 386 | 802 | 315 | -2,822 | -431 | 419 |
| of which: World Bank | 134 | 877 | -104 | -1,516 | 51 | 423 |
| Bilateral | -978 | -86 | -125 | -442 | -16 | 55 |
| Private creditors | 3,142 | 6,514 | 2,247 | -83 | -622 | -1,527 |
| Bondholders | 2,828 | 4,723 | -566 | 4,615 | -1,077 | 812 |
| Banks and others | 314 | 1,792 | 2,813 | -4,698 | 455 | -2,339 |
| *Short-term* | -615 | 97 | 690 | 930 | 1,304 | -1,457 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 7,213 | 7,043 | 6,179 | 7,571 | 6,257 | 8,892 |
| Portfolio equity | 47 | -60 | -307 | -172 | -442 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 118 | 162 | 157 | 125 | 115 | 111 |
| External debt stocks to GNI (%) | 33 | 37 | 38 | 34 | 32 | 30 |
| Debt service to exports (%) | 13 | 13 | 18 | 21 | 12 | 11 |
| Short-term to external debt stocks (%) | 13 | 11 | 11 | 13 | 15 | 13 |
| Multilateral to external debt stocks (%) | 22 | 10 | 10 | 6 | 5 | 6 |
| Reserves to external debt stocks (%) | 86 | 90 | 87 | 92 | 88 | 103 |
| Gross national income (GNI) | 113,308 | 183,306 | 183,939 | 201,299 | 211,136 | 216,266 |

# PHILIPPINES

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **55,984** | **76,266** | **74,739** | **73,414** | **78,997** | **83,661** |
| ***Use of IMF credit*** | 1,314 | 1,161 | 1,127 | 1,193 | 1,165 | 1,159 |
| ***Long-term external debt*** | 50,668 | 60,005 | 59,086 | 57,946 | 61,764 | 65,294 |
| *Public and publicly guaranteed sector* | 42,196 | 38,860 | 35,757 | 36,500 | 38,344 | 41,679 |
| Public sector | 42,125 | 38,785 | 35,719 | 36,464 | 38,311 | 41,649 |
| of which: General government | 33,162 | 33,364 | 30,695 | 31,703 | 33,769 | 37,002 |
| Private sector guaranteed by public sector | 71 | 75 | 37 | 35 | 33 | 30 |
| *Private sector not guaranteed* | 8,472 | 21,145 | 23,330 | 21,447 | 23,420 | 23,615 |
| ***Short-term external debt*** | 4,002 | 15,099 | 14,526 | 14,275 | 16,068 | 17,208 |
| **Disbursements (long-term)** | **8,767** | **12,243** | **5,878** | **6,808** | **9,856** | **10,411** |
| *Public and publicly guaranteed sector* | 8,125 | 6,529 | 3,321 | 3,472 | 4,980 | 6,990 |
| Public sector | 8,125 | 6,529 | 3,321 | 3,472 | 4,980 | 6,990 |
| of which: General government | 5,527 | 6,303 | 2,973 | 3,420 | 4,922 | 6,153 |
| Private sector guaranteed by public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 642 | 5,714 | 2,557 | 3,336 | 4,876 | 3,421 |
| **Principal repayments (long-term)** | **5,675** | **7,411** | **7,811** | **8,245** | **6,236** | **7,366** |
| *Public and publicly guaranteed sector* | 3,841 | 3,151 | 4,079 | 3,026 | 2,381 | 4,106 |
| Public sector | 3,838 | 3,144 | 4,041 | 3,023 | 2,378 | 4,103 |
| of which: General government | 2,296 | 2,615 | 3,290 | 2,829 | 2,200 | 2,708 |
| Private sector guaranteed by public sector | 4 | 8 | 39 | 3 | 3 | 3 |
| *Private sector not guaranteed* | 1,833 | 4,259 | 3,732 | 5,219 | 3,855 | 3,259 |
| **Interest payments (long-term)** | **3,266** | **3,161** | **3,174** | **2,952** | **2,553** | **3,079** |
| *Public and publicly guaranteed sector* | 2,841 | 2,431 | 2,430 | 2,236 | 2,290 | 2,309 |
| Public sector | 2,839 | 2,429 | 2,428 | 2,236 | 2,289 | 2,308 |
| of which: General government | 2,341 | 2,061 | 2,076 | 1,931 | 2,001 | 2,092 |
| Private sector guaranteed by public sector | 2 | 2 | 2 | 1 | 1 | 1 |
| *Private sector not guaranteed* | 425 | 729 | 744 | 716 | 264 | 771 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **50,668** | **60,005** | **59,086** | **57,946** | **61,764** | **65,294** |
| *Public and publicly guaranteed debt from:* | 42,196 | 38,860 | 35,757 | 36,500 | 38,344 | 41,679 |
| Official creditors | 22,052 | 18,286 | 18,573 | 19,074 | 20,034 | 21,475 |
| Multilateral | 8,449 | 10,166 | 10,487 | 11,015 | 12,051 | 13,169 |
| of which: World Bank | 2,669 | 4,661 | 4,672 | 5,132 | 5,842 | 6,456 |
| Bilateral | 13,603 | 8,120 | 8,086 | 8,059 | 7,982 | 8,306 |
| Private creditors | 20,144 | 20,574 | 17,184 | 17,426 | 18,310 | 20,204 |
| Bondholders | 18,901 | 19,989 | 16,460 | 16,713 | 17,632 | 19,077 |
| Commercial banks and others | 1,243 | 585 | 724 | 713 | 679 | 1,127 |
| *Private nonguaranteed debt from:* | 8,472 | 21,145 | 23,330 | 21,447 | 23,420 | 23,615 |
| Bondholders | 956 | 5,362 | 5,262 | 4,012 | 5,187 | 6,091 |
| Commercial banks and others | 7,516 | 15,783 | 18,067 | 17,434 | 18,233 | 17,524 |
| **Use of IMF credit** | 1,314 | 1,161 | 1,127 | 1,193 | 1,165 | 1,159 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 3,092 | 4,833 | -1,934 | -1,437 | 3,621 | 3,045 |
| Official creditors | 627 | 880 | -31 | 121 | 873 | 1,388 |
| Multilateral | 1,052 | 1,199 | 321 | 481 | 1,037 | 1,149 |
| of which: World Bank | -40 | 700 | 10 | 443 | 709 | 615 |
| Bilateral | -425 | -319 | -352 | -361 | -164 | 239 |
| Private creditors | 2,465 | 3,953 | -1,903 | -1,557 | 2,747 | 1,657 |
| Bondholders | 3,527 | 2,057 | -962 | -879 | 2,932 | 1,948 |
| Banks and others | -1,063 | 1,895 | -941 | -678 | -184 | -291 |
| *Short-term* | -2,998 | -1,149 | -573 | -252 | 1,793 | 1,140 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 1,886 | 2,563 | 3,302 | 4,261 | 3,242 | 2,495 |
| Portfolio equity | 308 | -743 | 131 | 496 | -1,031 | 1,764 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 113 | 93 | 90 | 76 | 77 | 78 |
| External debt stocks to GNI (%) | 28 | 22 | 21 | 20 | 21 | 20 |
| Debt service to exports (%) | 18 | 13 | 13 | 12 | 9 | 10 |
| Short-term to external debt stocks (%) | 7 | 20 | 19 | 19 | 20 | 21 |
| Multilateral to external debt stocks (%) | 15 | 13 | 14 | 15 | 15 | 16 |
| Reserves to external debt stocks (%) | 69 | 97 | 98 | 100 | 90 | 95 |
| Gross national income (GNI) | 196,472 | 341,467 | 354,013 | 364,719 | 383,817 | 414,269 |

# RUSSIAN FEDERATION

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **406,431** | **467,699** | **533,204** | **518,191** | **453,808** | **490,726** |
| ***Use of IMF credit*** | 8,892 | 7,860 | 7,625 | 8,077 | 7,888 | 7,843 |
| ***Long-term external debt*** | 344,443 | 417,740 | 480,479 | 459,079 | 397,620 | 425,183 |
| *Public and publicly guaranteed sector* | 145,865 | 194,185 | 189,423 | 220,079 | 177,150 | 194,171 |
| Public sector | 145,865 | 194,185 | 189,423 | 220,079 | 177,150 | 194,171 |
| of which: General government | 30,964 | 30,807 | 39,035 | 55,179 | 43,550 | 69,611 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 198,578 | 223,555 | 291,056 | 239,000 | 220,470 | 231,012 |
| ***Short-term external debt*** | 53,096 | 42,100 | 45,100 | 51,035 | 48,300 | 57,700 |
| **Disbursements (long-term)** | **45,374** | **12,163** | **89,772** | **83,355** | **29,285** | **81,078** |
| *Public and publicly guaranteed sector* | 21,229 | 5,579 | 20,007 | 50,928 | 10,406 | 48,137 |
| Public sector | 21,229 | 5,579 | 20,007 | 50,928 | 10,406 | 48,137 |
| of which: General government | 4,956 | 81 | 9,925 | 17,045 | 5,205 | 27,815 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 24,145 | 6,584 | 69,765 | 32,427 | 18,878 | 32,941 |
| **Principal repayments (long-term)** | **74,281** | **81,730** | **51,103** | **61,790** | **90,537** | **76,535** |
| *Public and publicly guaranteed sector* | 19,318 | 40,610 | 24,728 | 20,552 | 53,040 | 31,105 |
| Public sector | 19,318 | 40,610 | 24,728 | 20,552 | 53,040 | 31,105 |
| of which: General government | 2,552 | 10,378 | 1,660 | 1,051 | 16,741 | 1,711 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 54,963 | 41,120 | 26,374 | 41,238 | 37,497 | 45,430 |
| **Interest payments (long-term)** | **16,293** | **19,036** | **20,121** | **19,008** | **19,049** | **17,258** |
| *Public and publicly guaranteed sector* | 2,357 | 3,548 | 5,643 | 6,554 | 8,928 | 7,306 |
| Public sector | 2,357 | 3,548 | 5,643 | 6,554 | 8,928 | 7,306 |
| of which: General government | 789 | 2,349 | 1,249 | 1,657 | 2,761 | 1,922 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 13,936 | 15,489 | 14,478 | 12,455 | 10,121 | 9,953 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **344,443** | **417,740** | **480,479** | **459,079** | **397,620** | **425,183** |
| *Public and publicly guaranteed debt from:* | 145,865 | 194,185 | 189,423 | 220,079 | 177,150 | 194,171 |
| Official creditors | 7,333 | 2,472 | 2,135 | 1,149 | 950 | 761 |
| Multilateral | 3,724 | 873 | 733 | 589 | 460 | 341 |
| of which: World Bank | 3,211 | 731 | 646 | 551 | 428 | 315 |
| Bilateral | 3,609 | 1,599 | 1,402 | 559 | 489 | 420 |
| Private creditors | 138,532 | 191,714 | 187,289 | 218,930 | 176,200 | 193,410 |
| Bondholders | 21,689 | 30,567 | 40,124 | 62,020 | 53,534 | 82,629 |
| Commercial banks and others | 116,843 | 161,147 | 147,165 | 156,910 | 122,666 | 110,781 |
| *Private nonguaranteed debt from:* | 198,578 | 223,555 | 291,056 | 239,000 | 220,470 | 231,012 |
| Bondholders | 2,286 | 11,639 | 18,156 | 16,879 | 19,890 | 27,126 |
| Commercial banks and others | 196,292 | 211,915 | 272,900 | 222,121 | 200,580 | 203,885 |
| **Use of IMF credit** | 8,892 | 7,860 | 7,625 | 8,077 | 7,888 | 7,843 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | -28,907 | -69,567 | 38,669 | 21,565 | -61,252 | 4,543 |
| Official creditors | -1,075 | -388 | -336 | -986 | -199 | -187 |
| Multilateral | -764 | -198 | -139 | -144 | -129 | -117 |
| of which: World Bank | -635 | -145 | -85 | -95 | -123 | -111 |
| Bilateral | -311 | -189 | -197 | -842 | -70 | -70 |
| Private creditors | -27,832 | -69,179 | 39,005 | 22,551 | -61,053 | 4,730 |
| Bondholders | -9,324 | -9,155 | 16,109 | 20,326 | -5,159 | 36,345 |
| Banks and others | -18,508 | -60,025 | 22,895 | 2,225 | -55,894 | -31,615 |
| *Short-term* | -20,883 | -19,600 | 3,000 | 5,935 | -2,735 | 9,400 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 23,161 | 10,719 | 35,715 | 26,601 | 9,913 | 28,847 |
| Portfolio equity | 3,763 | -5,538 | -1,788 | -7,940 | -4,164 | -4,320 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 108 | 109 | 143 | 113 | 81 | 91 |
| External debt stocks to GNI (%) | 34 | 35 | 43 | 34 | 28 | 30 |
| Debt service to exports (%) | 24 | 23 | 19 | 18 | 20 | 18 |
| Short-term to external debt stocks (%) | 13 | 9 | 8 | 10 | 11 | 12 |
| Multilateral to external debt stocks (%) | 1 | 0 | 0 | 0 | 0 | 0 |
| Reserves to external debt stocks (%) | 103 | 68 | 60 | 69 | 84 | 90 |
| Gross national income (GNI) | 1,182,905 | 1,325,731 | 1,241,289 | 1,532,144 | 1,627,790 | 1,646,524 |

# RWANDA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,101.4** | **3,452.0** | **4,318.7** | **4,833.4** | **5,422.6** | **6,211.4** |
| ***Use of IMF credit*** | 135.7 | 111.6 | 203.3 | 290.7 | 307.9 | 305.6 |
| ***Long-term external debt*** | 955.5 | 3,329.1 | 3,888.8 | 4,474.5 | 5,010.1 | 5,677.3 |
| *Public and publicly guaranteed sector* | 715.5 | 2,057.3 | 2,353.3 | 2,829.1 | 3,240.6 | 3,907.9 |
| Public sector | 715.5 | 2,057.3 | 2,353.3 | 2,829.1 | 3,240.6 | 3,907.9 |
| of which: General government | 714.6 | 2,056.6 | 2,352.6 | 2,828.4 | 3,239.9 | 3,907.2 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 240.0 | 1,271.7 | 1,535.5 | 1,645.4 | 1,769.5 | 1,769.4 |
| ***Short-term external debt*** | 10.1 | 11.3 | 226.6 | 68.2 | 104.7 | 228.5 |
| **Disbursements (long-term)** | **96.8** | **659.4** | **774.9** | **713.5** | **847.1** | **714.5** |
| *Public and publicly guaranteed sector* | 72.8 | 375.7 | 368.1 | 407.2 | 492.0 | 714.5 |
| Public sector | 72.8 | 375.7 | 368.1 | 407.2 | 492.0 | 714.5 |
| of which: General government | 72.8 | 375.7 | 368.1 | 407.2 | 492.0 | 714.5 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 24.0 | 283.8 | 406.8 | 306.3 | 355.1 | .. |
| **Principal repayments (long-term)** | **29.3** | **125.7** | **148.2** | **155.4** | **155.5** | **31.5** |
| *Public and publicly guaranteed sector* | 5.3 | 17.4 | 23.0 | 27.7 | 29.2 | 31.5 |
| Public sector | 5.3 | 17.4 | 23.0 | 27.7 | 29.2 | 31.5 |
| of which: General government | 5.3 | 17.4 | 22.9 | 27.6 | 29.2 | 31.5 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 24.0 | 108.4 | 125.2 | 127.8 | 126.3 | 0.1 |
| **Interest payments (long-term)** | **9.7** | **56.1** | **68.8** | **83.3** | **101.2** | **133.2** |
| *Public and publicly guaranteed sector* | 5.7 | 39.2 | 41.8 | 45.7 | 51.1 | 55.7 |
| Public sector | 5.7 | 39.2 | 41.8 | 45.7 | 51.1 | 55.7 |
| of which: General government | 5.7 | 39.2 | 41.8 | 45.7 | 51.1 | 55.7 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 4.0 | 16.9 | 27.0 | 37.6 | 50.2 | 77.5 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **955.5** | **3,329.1** | **3,888.8** | **4,474.5** | **5,010.1** | **5,677.3** |
| *Public and publicly guaranteed debt from:* | 715.5 | 2,057.3 | 2,353.3 | 2,829.1 | 3,240.6 | 3,907.9 |
| Official creditors | 715.5 | 1,657.3 | 1,953.3 | 2,429.1 | 2,840.6 | 3,443.8 |
| Multilateral | 615.3 | 1,362.8 | 1,645.5 | 2,076.6 | 2,458.6 | 2,957.6 |
| of which: World Bank | 254.2 | 861.9 | 1,048.5 | 1,403.5 | 1,610.5 | 1,897.3 |
| Bilateral | 100.3 | 294.6 | 307.8 | 352.5 | 382.1 | 486.2 |
| Private creditors | .. | 400.0 | 400.0 | 400.0 | 400.0 | 464.1 |
| Bondholders | .. | 400.0 | 400.0 | 400.0 | 400.0 | 421.0 |
| Commercial banks and others | .. | .. | .. | .. | .. | 43.1 |
| *Private nonguaranteed debt from:* | 240.0 | 1,271.7 | 1,535.5 | 1,645.4 | 1,769.5 | 1,769.4 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 240.0 | 1,271.7 | 1,535.5 | 1,645.4 | 1,769.5 | 1,769.4 |
| **Use of IMF credit** | 135.7 | 111.6 | 203.3 | 290.7 | 307.9 | 305.6 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 3.6 | -2.6 | 98.2 | 73.4 | 24.4 | -0.5 |
| *Long-term* | 67.5 | 533.7 | 626.8 | 558.1 | 691.6 | 683.0 |
| Official creditors | 67.5 | 358.3 | 345.1 | 379.6 | 462.8 | 618.9 |
| Multilateral | 53.6 | 309.0 | 322.8 | 345.1 | 424.6 | 511.3 |
| of which: World Bank | 10.5 | 284.5 | 216.6 | 287.8 | 241.2 | 295.0 |
| Bilateral | 14.0 | 49.3 | 22.4 | 34.5 | 38.2 | 107.6 |
| Private creditors | 0.0 | 175.4 | 281.6 | 178.5 | 228.8 | 64.0 |
| Bondholders | .. | .. | .. | .. | 0.0 | 21.0 |
| Banks and others | 0.0 | 175.4 | 281.6 | 178.5 | 228.8 | 43.0 |
| *Short-term* | 4.0 | -13.7 | 215.3 | -158.4 | 36.5 | 123.8 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 118.7 | 88.3 | 171.0 | 176.4 | 185.9 | 420.2 |
| Portfolio equity | .. | 2.5 | 3.0 | 0.3 | 5.8 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 182.9 | 232.9 | 279.8 | 241.6 | 263.1 | 270.0 |
| External debt stocks to GNI (%) | 19.5 | 41.2 | 50.7 | 54.0 | 58.2 | 63.4 |
| Debt service to exports (%) | 6.6 | 12.5 | 14.4 | 12.1 | 12.6 | 7.4 |
| Short-term to external debt stocks (%) | 0.9 | 0.3 | 5.2 | 1.4 | 1.9 | 3.7 |
| Multilateral to external debt stocks (%) | 55.9 | 39.5 | 38.1 | 43.0 | 45.3 | 47.6 |
| Reserves to external debt stocks (%) | 91.7 | 26.6 | 23.5 | 24.4 | 25.0 | 23.6 |
| Gross national income (GNI) | 5,657.3 | 8,381.9 | 8,523.0 | 8,944.5 | 9,315.4 | 9,798.0 |

# SAMOA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **252.9** | **437.4** | **417.5** | **443.1** | **427.5** | **408.6** |
| ***Use of IMF credit*** | 26.5 | 29.8 | 27.4 | 27.4 | 24.3 | 21.0 |
| ***Long-term external debt*** | 226.4 | 407.6 | 390.1 | 415.7 | 403.2 | 387.6 |
| *Public and publicly guaranteed sector* | 226.4 | 407.6 | 390.1 | 415.7 | 403.2 | 387.6 |
| Public sector | 226.4 | 407.6 | 390.1 | 415.7 | 403.2 | 387.6 |
| of which: General government | 224.5 | 407.0 | 389.7 | 415.5 | 403.1 | 387.6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Disbursements (long-term)** | **25.2** | **23.3** | **14.3** | **21.0** | **22.0** | **9.3** |
| *Public and publicly guaranteed sector* | 25.2 | 23.3 | 14.3 | 21.0 | 22.0 | 9.3 |
| Public sector | 25.2 | 23.3 | 14.3 | 21.0 | 22.0 | 9.3 |
| of which: General government | 25.2 | 23.3 | 14.3 | 21.0 | 22.0 | 9.3 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **6.0** | **13.7** | **15.6** | **18.3** | **21.9** | **21.3** |
| *Public and publicly guaranteed sector* | 6.0 | 13.7 | 15.6 | 18.3 | 21.9 | 21.3 |
| Public sector | 6.0 | 13.7 | 15.6 | 18.3 | 21.9 | 21.3 |
| of which: General government | 5.8 | 13.6 | 15.4 | 18.1 | 21.7 | 21.3 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **2.5** | **5.6** | **5.8** | **5.7** | **6.1** | **5.6** |
| *Public and publicly guaranteed sector* | 2.5 | 5.6 | 5.8 | 5.7 | 6.1 | 5.6 |
| Public sector | 2.5 | 5.6 | 5.8 | 5.7 | 6.1 | 5.6 |
| of which: General government | 2.5 | 5.6 | 5.7 | 5.7 | 6.1 | 5.6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **226.4** | **407.6** | **390.1** | **415.7** | **403.2** | **387.6** |
| *Public and publicly guaranteed debt from:* | 226.4 | 407.6 | 390.1 | 415.7 | 403.2 | 387.6 |
| Official creditors | 226.4 | 407.6 | 390.1 | 415.7 | 403.2 | 387.6 |
| Multilateral | 180.1 | 214.0 | 203.7 | 215.0 | 208.1 | 205.8 |
| of which: World Bank | 79.9 | 96.1 | 92.8 | 103.4 | 104.9 | 110.3 |
| Bilateral | 46.3 | 193.6 | 186.4 | 200.7 | 195.1 | 181.8 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 26.5 | 29.8 | 27.4 | 27.4 | 24.3 | 21.0 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 8.9 | -1.6 | -1.6 | -1.6 | -2.5 | -3.2 |
| *Long-term* | 19.2 | 9.5 | -1.3 | 2.8 | 0.1 | -12.0 |
| Official creditors | 19.2 | 9.5 | -1.3 | 2.8 | 0.1 | -12.0 |
| Multilateral | 2.6 | 1.6 | -4.3 | -0.1 | -2.0 | -1.2 |
| of which: World Bank | 0.4 | 4.5 | -0.6 | 5.2 | 4.0 | 6.0 |
| Bilateral | 16.6 | 7.9 | 3.0 | 2.9 | 2.1 | -10.9 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | .. | .. | .. | .. | .. | .. |
| *Short-term* | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 9.9 | 26.9 | 2.5 | 9.2 | 16.7 | 2.8 |
| Portfolio equity | .. | -0.1 | 0.0 | 0.0 | 0.0 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 139.4 | 182.6 | 162.7 | 155.8 | 137.4 | 122.1 |
| External debt stocks to GNI (%) | 45.6 | 56.6 | 53.5 | 55.0 | 54.1 | 50.2 |
| Debt service to exports (%) | 4.7 | 8.8 | 9.0 | 9.0 | 9.8 | 9.1 |
| Short-term to external debt stocks (%) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Multilateral to external debt stocks (%) | 71.2 | 48.9 | 48.8 | 48.5 | 48.7 | 50.4 |
| Reserves to external debt stocks (%) | 57.1 | 28.0 | 23.8 | 29.6 | 39.8 | 45.3 |
| Gross national income (GNI) | 554.5 | 772.3 | 780.8 | 805.3 | 790.5 | 813.4 |

# SÃO TOMÉ AND PRÍNCIPE

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **157.0** | **241.7** | **248.3** | **269.5** | **252.6** | **251.6** |
| ***Use of IMF credit*** | 15.6 | 14.2 | 14.7 | 16.8 | 16.8 | 18.8 |
| ***Long-term external debt*** | 125.0 | 219.2 | 224.5 | 245.5 | 226.3 | 225.2 |
| *Public and publicly guaranteed sector* | 125.0 | 219.2 | 224.5 | 245.5 | 226.3 | 225.2 |
| Public sector | 120.0 | 215.0 | 220.3 | 241.2 | 222.1 | 220.6 |
| of which: General government | 120.0 | 215.0 | 220.3 | 241.2 | 222.1 | 220.6 |
| Private sector guaranteed by public sector | 5.0 | 4.2 | 4.2 | 4.2 | 4.2 | 4.6 |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 16.4 | 8.3 | 9.1 | 7.2 | 9.6 | 7.6 |
| **Disbursements (long-term)** | **18.8** | **25.1** | **9.6** | **12.2** | **5.6** | **4.4** |
| *Public and publicly guaranteed sector* | 18.8 | 25.1 | 9.6 | 12.2 | 5.6 | 4.4 |
| Public sector | 13.8 | 25.1 | 9.6 | 12.2 | 5.6 | 4.4 |
| of which: General government | 13.8 | 25.1 | 9.6 | 12.2 | 5.6 | 4.4 |
| Private sector guaranteed by public sector | 5.0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **1.7** | **0.8** | **0.7** | **2.1** | **2.7** | **4.8** |
| *Public and publicly guaranteed sector* | 1.7 | 0.8 | 0.7 | 2.1 | 2.7 | 4.8 |
| Public sector | 1.7 | 0.8 | 0.7 | 2.1 | 2.7 | 4.8 |
| of which: General government | 1.7 | 0.8 | 0.7 | 2.1 | 2.7 | 4.8 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **0.3** | **1.0** | **1.1** | **1.1** | **1.3** | **3.4** |
| *Public and publicly guaranteed sector* | 0.3 | 1.0 | 1.1 | 1.1 | 1.3 | 3.4 |
| Public sector | 0.3 | 1.0 | 1.1 | 1.1 | 1.3 | 3.4 |
| of which: General government | 0.3 | 1.0 | 1.1 | 1.1 | 1.3 | 3.4 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **125.0** | **219.2** | **224.5** | **245.5** | **226.3** | **225.2** |
| *Public and publicly guaranteed debt from:* | 125.0 | 219.2 | 224.5 | 245.5 | 226.3 | 225.2 |
| Official creditors | 125.0 | 219.2 | 224.5 | 245.5 | 226.3 | 225.2 |
| Multilateral | 36.7 | 37.9 | 40.1 | 44.9 | 46.9 | 46.2 |
| of which: World Bank | 14.4 | 12.2 | 11.6 | 12.0 | 11.5 | 11.1 |
| Bilateral | 88.3 | 181.3 | 184.4 | 200.6 | 179.4 | 179.0 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 15.6 | 14.2 | 14.7 | 16.8 | 16.8 | 18.8 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 0.6 | -0.1 | 1.0 | 1.2 | 0.4 | 2.2 |
| *Long-term* | 17.1 | 24.4 | 8.8 | 10.1 | 2.9 | -0.4 |
| Official creditors | 17.1 | 24.4 | 8.8 | 10.1 | 2.9 | -0.4 |
| Multilateral | 2.4 | 1.4 | 2.9 | 2.9 | 2.9 | -0.4 |
| of which: World Bank | 1.0 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 |
| Bilateral | 14.7 | 23.0 | 5.9 | 7.2 | .. | 0.0 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | .. | .. | .. | .. | .. | .. |
| *Short-term* | 1.0 | -3.0 | 0.9 | -2.1 | 2.4 | 0.1 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 15.5 | 24.8 | 23.3 | 32.9 | 22.7 | 24.7 |
| Portfolio equity | 0.0 | 0.0 | -0.1 | 0.1 | 0.0 | 7.7 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 738.6 | 249.4 | 241.4 | 284.3 | 257.1 | 328.9 |
| External debt stocks to GNI (%) | 83.7 | 76.2 | 71.2 | 72.1 | 59.5 | 59.2 |
| Debt service to exports (%) | 9.9 | 2.9 | 2.6 | 4.1 | 4.7 | 11.6 |
| Short-term to external debt stocks (%) | 10.5 | 3.4 | 3.6 | 2.7 | 3.8 | 3.0 |
| Multilateral to external debt stocks (%) | 23.4 | 15.7 | 16.2 | 16.7 | 18.6 | 18.3 |
| Reserves to external debt stocks (%) | 42.5 | 30.1 | 25.5 | 21.9 | 17.3 | 18.7 |
| Gross national income (GNI) | 187.5 | 317.2 | 348.5 | 373.9 | 424.8 | 424.8 |

# SENEGAL

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **3,721** | **5,905** | **6,690** | **8,899** | **11,892** | **13,583** |
| ***Use of IMF credit*** | 409 | 344 | 299 | 283 | 242 | 219 |
| ***Long-term external debt*** | 3,312 | 5,561 | 6,390 | 8,616 | 11,650 | 13,365 |
| *Public and publicly guaranteed sector* | 2,954 | 5,332 | 6,151 | 8,367 | 11,208 | 12,845 |
| Public sector | 2,954 | 5,332 | 6,151 | 8,367 | 11,208 | 12,845 |
| of which: General government | 2,948 | 5,332 | 6,151 | 8,367 | 11,208 | 12,845 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 357 | 229 | 239 | 250 | 442 | 520 |
| ***Short-term external debt*** | 0 | 0 | 0 | 0 | 0 | 0 |
| **Disbursements (long-term)** | **837** | **643** | **1,229** | **2,083** | **4,030** | **2,365** |
| *Public and publicly guaranteed sector* | 628 | 595 | 1,096 | 1,919 | 3,634 | 2,288 |
| Public sector | 628 | 595 | 1,096 | 1,919 | 3,634 | 2,288 |
| of which: General government | 628 | 595 | 1,096 | 1,919 | 3,634 | 2,288 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 208 | 49 | 133 | 165 | 396 | 78 |
| **Principal repayments (long-term)** | **146** | **193** | **207** | **327** | **483** | **547** |
| *Public and publicly guaranteed sector* | 97 | 101 | 121 | 147 | 316 | 547 |
| Public sector | 97 | 101 | 121 | 147 | 316 | 547 |
| of which: General government | 96 | 101 | 121 | 147 | 316 | 547 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 49 | 92 | 86 | 180 | 167 | .. |
| **Interest payments (long-term)** | **50** | **150** | **155** | **298** | **304** | **374** |
| *Public and publicly guaranteed sector* | 41 | 138 | 145 | 292 | 292 | 359 |
| Public sector | 41 | 138 | 145 | 292 | 292 | 359 |
| of which: General government | 41 | 138 | 145 | 292 | 292 | 359 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 9 | 12 | 10 | 6 | 11 | 16 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **3,312** | **5,561** | **6,390** | **8,616** | **11,650** | **13,365** |
| *Public and publicly guaranteed debt from:* | 2,954 | 5,332 | 6,151 | 8,367 | 11,208 | 12,845 |
| Official creditors | 2,752 | 4,272 | 5,107 | 6,120 | 6,674 | 7,645 |
| Multilateral | 1,806 | 2,779 | 3,056 | 3,620 | 3,719 | 4,746 |
| of which: World Bank | 927 | 1,598 | 1,670 | 1,999 | 2,070 | 2,657 |
| Bilateral | 946 | 1,493 | 2,051 | 2,501 | 2,955 | 2,899 |
| Private creditors | 202 | 1,060 | 1,044 | 2,246 | 4,534 | 5,200 |
| Bondholders | 200 | 886 | 874 | 2,025 | 4,151 | 4,122 |
| Commercial banks and others | 2 | 174 | 170 | 221 | 383 | 1,078 |
| *Private nonguaranteed debt from:* | 357 | 229 | 239 | 250 | 442 | 520 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 357 | 229 | 239 | 250 | 442 | 520 |
| **Use of IMF credit** | 409 | 344 | 299 | 283 | 242 | 219 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 100 | -34 | -36 | -34 | -34 | -22 |
| *Long-term* | 691 | 450 | 1,022 | 1,756 | 3,547 | 1,818 |
| Official creditors | 334 | 493 | 972 | 646 | 959 | 1,041 |
| Multilateral | 206 | 189 | 368 | 314 | 208 | 1,070 |
| of which: World Bank | 134 | 162 | 124 | 224 | 123 | 604 |
| Bilateral | 128 | 305 | 605 | 332 | 751 | -30 |
| Private creditors | 357 | -43 | 49 | 1,110 | 2,588 | 777 |
| Bondholders | 200 | .. | .. | 1,100 | 2,181 | 0 |
| Banks and others | 157 | -43 | 49 | 10 | 407 | 777 |
| *Short-term* | -197 | 0 | 0 | 0 | 0 | 0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 245 | 259 | 272 | 368 | 439 | 983 |
| Portfolio equity | -2 | 20 | 25 | 13 | 15 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 113 | 137 | 152 | 181 | 208 | .. |
| External debt stocks to GNI (%) | 23 | 34 | 36 | 44 | 53 | 59 |
| Debt service to exports (%) | 6 | 9 | 9 | 13 | 14 | .. |
| Short-term to external debt stocks (%) | 0 | 0 | 0 | 0 | 0 | 0 |
| Multilateral to external debt stocks (%) | 49 | 47 | 46 | 41 | 31 | 35 |
| Reserves to external debt stocks (%) | 57 | 34 | .. | .. | .. | .. |
| Gross national income (GNI) | 16,078 | 17,383 | 18,542 | 20,409 | 22,635 | 22,963 |

# SERBIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **33,809** | **31,301** | **29,533** | **34,279** | **34,223** | **35,896** |
| ***Use of IMF credit*** | 2,299 | 633 | 598 | 634 | 619 | 615 |
| ***Long-term external debt*** | 27,910 | 29,780 | 27,811 | 32,120 | 31,553 | 32,669 |
| *Public and publicly guaranteed sector* | 8,835 | 16,276 | 16,215 | 16,422 | 15,088 | 15,343 |
| Public sector | 8,833 | 16,137 | 16,084 | 16,308 | 15,088 | 15,343 |
| of which: General government | 7,133 | 14,823 | 14,879 | 15,140 | 14,183 | 14,467 |
| Private sector guaranteed by public sector | 2 | 139 | 131 | 114 | 0 | .. |
| *Private sector not guaranteed* | 19,076 | 13,505 | 11,595 | 15,698 | 16,465 | 17,326 |
| ***Short-term external debt*** | 3,600 | 888 | 1,124 | 1,526 | 2,051 | 2,611 |
| **Disbursements (long-term)** | **4,529** | **3,112** | **3,698** | **7,339** | **4,709** | **8,694** |
| *Public and publicly guaranteed sector* | 966 | 1,378 | 1,207 | 1,439 | 1,502 | 3,125 |
| Public sector | 966 | 1,378 | 1,207 | 1,439 | 1,502 | 3,125 |
| of which: General government | 824 | 1,182 | 934 | 1,294 | 1,394 | 2,992 |
| Private sector guaranteed by public sector | 0 | 0 | .. | .. | .. | .. |
| *Private sector not guaranteed* | 3,562 | 1,734 | 2,492 | 5,899 | 3,207 | 5,569 |
| **Principal repayments (long-term)** | **3,613** | **2,980** | **5,016** | **4,086** | **4,813** | **6,385** |
| *Public and publicly guaranteed sector* | 158 | 827 | 1,030 | 2,195 | 2,501 | 2,743 |
| Public sector | 157 | 819 | 1,027 | 2,162 | 2,389 | 2,743 |
| of which: General government | 116 | 588 | 678 | 1,862 | 2,056 | 2,594 |
| Private sector guaranteed by public sector | 1 | 8 | 3 | 34 | 112 | .. |
| *Private sector not guaranteed* | 3,454 | 2,153 | 3,986 | 1,891 | 2,312 | 3,643 |
| **Interest payments (long-term)** | **916** | **1,117** | **917** | **869** | **908** | **912** |
| *Public and publicly guaranteed sector* | 348 | 594 | 588 | 576 | 546 | 515 |
| Public sector | 348 | 586 | 582 | 571 | 542 | 515 |
| of which: General government | 288 | 532 | 536 | 542 | 522 | 502 |
| Private sector guaranteed by public sector | 0 | 8 | 6 | 5 | 4 | .. |
| *Private sector not guaranteed* | 568 | 523 | 330 | 292 | 361 | 396 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **27,910** | **29,780** | **27,811** | **32,120** | **31,553** | **32,669** |
| *Public and publicly guaranteed debt from:* | 8,835 | 16,276 | 16,215 | 16,422 | 15,088 | 15,343 |
| Official creditors | 7,499 | 10,188 | 10,355 | 11,708 | 11,565 | 11,770 |
| Multilateral | 4,404 | 5,373 | 5,313 | 6,246 | 5,861 | 5,743 |
| of which: World Bank | 2,459 | 2,515 | 2,384 | 2,939 | 2,799 | 2,708 |
| Bilateral | 3,095 | 4,815 | 5,042 | 5,462 | 5,704 | 6,027 |
| Private creditors | 1,336 | 6,087 | 5,860 | 4,714 | 3,523 | 3,573 |
| Bondholders | .. | 5,250 | 5,250 | 4,500 | 3,500 | 3,552 |
| Commercial banks and others | 1,336 | 837 | 610 | 214 | 23 | 22 |
| *Private nonguaranteed debt from:* | 19,076 | 13,505 | 11,595 | 15,698 | 16,465 | 17,326 |
| Bondholders | 165 | 1,041 | 1,206 | 2,825 | 2,752 | 3,336 |
| Commercial banks and others | 18,911 | 12,464 | 10,389 | 12,872 | 13,713 | 13,990 |
| **Use of IMF credit** | 2,299 | 633 | 598 | 634 | 619 | 615 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 1,575 | -162 | -16 | .. | .. | .. |
| *Long-term* | 916 | 132 | -1,318 | 3,252 | -105 | 2,308 |
| Official creditors | 673 | 656 | 391 | 421 | 191 | 337 |
| Multilateral | 329 | 453 | 114 | 206 | -117 | -9 |
| of which: World Bank | 72 | 274 | -56 | 226 | -17 | -38 |
| Bilateral | 344 | 204 | 277 | 216 | 308 | 346 |
| Private creditors | 243 | -524 | -1,709 | 2,831 | -295 | 1,971 |
| Bondholders | .. | 162 | 166 | 775 | -1,000 | 656 |
| Banks and others | 243 | -686 | -1,874 | 2,056 | 705 | 1,315 |
| *Short-term* | -95 | 217 | 378 | 300 | 624 | 529 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 1,592 | 2,107 | 1,521 | 1,657 | 3,515 | 3,415 |
| Portfolio equity | 23 | -90 | -14 | -7 | -28 | -64 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 284 | 172 | 148 | 152 | 134 | 134 |
| External debt stocks to GNI (%) | 76 | 83 | 77 | 83 | 71 | 74 |
| Debt service to exports (%) | 39 | 23 | 30 | 22 | 22 | 27 |
| Short-term to external debt stocks (%) | 11 | 3 | 4 | 4 | 6 | 7 |
| Multilateral to external debt stocks (%) | 13 | 17 | 18 | 18 | 17 | 16 |
| Reserves to external debt stocks (%) | 44 | 34 | 34 | 32 | 35 | 38 |
| Gross national income (GNI) | 44,463 | 37,789 | 38,393 | 41,227 | 48,021 | 48,636 |

# SIERRA LEONE

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **856.9** | **1,553.5** | **1,612.5** | **1,734.6** | **1,735.5** | **1,808.1** |
| ***Use of IMF credit*** | 229.2 | 391.0 | 443.9 | 509.5 | 501.1 | 502.9 |
| ***Long-term external debt*** | 604.7 | 948.6 | 967.6 | 1,030.0 | 1,045.9 | 1,118.7 |
| *Public and publicly guaranteed sector* | 604.7 | 948.6 | 967.6 | 1,030.0 | 1,045.9 | 1,118.7 |
| Public sector | 604.7 | 948.6 | 967.6 | 1,030.0 | 1,045.9 | 1,118.7 |
| of which: General government | 604.7 | 948.6 | 967.6 | 1,030.0 | 1,045.9 | 1,118.7 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 23.0 | 213.9 | 201.0 | 195.1 | 188.5 | 186.5 |
| **Disbursements (long-term)** | **62.2** | **79.6** | **53.4** | **72.3** | **57.3** | **106.7** |
| *Public and publicly guaranteed sector* | 62.2 | 79.6 | 53.4 | 72.3 | 57.3 | 106.7 |
| Public sector | 62.2 | 79.6 | 53.4 | 72.3 | 57.3 | 106.7 |
| of which: General government | 62.2 | 79.6 | 53.4 | 72.3 | 57.3 | 106.7 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **3.3** | **13.9** | **19.7** | **24.4** | **28.3** | **30.8** |
| *Public and publicly guaranteed sector* | 3.3 | 13.9 | 19.7 | 24.4 | 28.3 | 30.8 |
| Public sector | 3.3 | 13.9 | 19.7 | 24.4 | 28.3 | 30.8 |
| of which: General government | 3.3 | 13.9 | 19.7 | 24.4 | 28.3 | 30.8 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **3.7** | **7.6** | **12.3** | **12.9** | **5.4** | **9.5** |
| *Public and publicly guaranteed sector* | 3.7 | 7.6 | 12.3 | 12.9 | 5.4 | 9.5 |
| Public sector | 3.7 | 7.6 | 12.3 | 12.9 | 5.4 | 9.5 |
| of which: General government | 3.7 | 7.6 | 12.3 | 12.9 | 5.4 | 9.5 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **604.7** | **948.6** | **967.6** | **1,030.0** | **1,045.9** | **1,118.7** |
| *Public and publicly guaranteed debt from:* | 604.7 | 948.6 | 967.6 | 1,030.0 | 1,045.9 | 1,118.7 |
| Official creditors | 393.6 | 755.2 | 774.2 | 836.6 | 852.4 | 925.3 |
| Multilateral | 322.2 | 590.9 | 601.6 | 671.6 | 683.2 | 757.2 |
| of which: World Bank | 124.3 | 225.7 | 224.3 | 275.7 | 284.3 | 348.0 |
| Bilateral | 71.3 | 164.3 | 172.5 | 165.0 | 169.2 | 168.0 |
| Private creditors | 211.1 | 193.4 | 193.4 | 193.4 | 193.4 | 193.4 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 211.1 | 193.4 | 193.4 | 193.4 | 193.4 | 193.4 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 229.2 | 391.0 | 443.9 | 509.5 | 501.1 | 502.9 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 18.8 | 102.0 | 66.8 | 38.1 | 3.6 | 4.7 |
| *Long-term* | 58.8 | 65.7 | 33.7 | 47.9 | 29.0 | 75.9 |
| Official creditors | 58.8 | 65.7 | 33.7 | 47.9 | 29.0 | 75.9 |
| Multilateral | 49.0 | 50.2 | 21.8 | 45.6 | 22.3 | 76.5 |
| of which: World Bank | 15.1 | 5.3 | 5.6 | 37.2 | 15.7 | 65.2 |
| Bilateral | 9.9 | 15.5 | 11.9 | 2.4 | 6.7 | -0.6 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | .. | .. | .. | .. | .. | .. |
| *Short-term* | 14.0 | 0.7 | -12.9 | -5.9 | -6.6 | -2.0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 84.6 | 231.9 | 121.5 | 176.2 | 189.3 | 367.7 |
| Portfolio equity | 5.6 | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 225.7 | 197.2 | 171.8 | 225.0 | 225.9 | .. |
| External debt stocks to GNI (%) | 32.2 | 37.3 | 49.2 | 47.8 | 45.7 | 49.3 |
| Debt service to exports (%) | 2.1 | 6.6 | 4.0 | 7.6 | 7.7 | .. |
| Short-term to external debt stocks (%) | 2.7 | 13.8 | 12.5 | 11.2 | 10.9 | 10.3 |
| Multilateral to external debt stocks (%) | 37.6 | 38.0 | 37.3 | 38.7 | 39.4 | 41.9 |
| Reserves to external debt stocks (%) | 47.3 | 37.3 | 30.8 | 31.7 | 29.0 | 29.5 |
| Gross national income (GNI) | 2,665.0 | 4,162.1 | 3,277.0 | 3,629.6 | 3,798.5 | 3,668.4 |

# SOLOMON ISLANDS

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **172.4** | **207.5** | **263.8** | **376.7** | **323.5** | **350.5** |
| ***Use of IMF credit*** | 15.5 | 27.7 | 23.6 | 21.0 | 17.1 | 15.0 |
| ***Long-term external debt*** | 154.4 | 158.0 | 205.6 | 327.8 | 263.4 | 299.3 |
| *Public and publicly guaranteed sector* | 132.9 | 81.2 | 86.7 | 96.5 | 96.0 | 98.1 |
| Public sector | 132.9 | 81.2 | 86.7 | 96.5 | 96.0 | 98.1 |
| of which: General government | 132.9 | 81.2 | 86.7 | 96.5 | 96.0 | 98.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 21.5 | 76.8 | 118.9 | 231.3 | 167.4 | 201.3 |
| ***Short-term external debt*** | 2.5 | 21.7 | 34.7 | 27.9 | 43.0 | 36.2 |
| **Disbursements (long-term)** | **13.7** | **32.6** | **38.4** | **177.0** | **36.8** | **18.0** |
| *Public and publicly guaranteed sector* | 0.0 | 0.0 | 13.1 | 11.1 | 6.1 | 7.6 |
| Public sector | 0.0 | 0.0 | 13.1 | 11.1 | 6.1 | 7.6 |
| of which: General government | 0.0 | 0.0 | 13.1 | 11.1 | 6.1 | 7.6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 13.7 | 32.5 | 25.2 | 165.9 | 30.7 | 10.4 |
| **Principal repayments (long-term)** | **7.6** | **8.5** | **13.2** | **17.1** | **29.5** | **9.8** |
| *Public and publicly guaranteed sector* | 6.5 | 5.3 | 6.5 | 5.2 | 4.8 | 5.1 |
| Public sector | 6.5 | 5.3 | 6.5 | 5.2 | 4.8 | 5.1 |
| of which: General government | 6.5 | 5.3 | 6.5 | 5.2 | 4.8 | 5.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1.1 | 3.2 | 6.7 | 11.9 | 24.7 | 4.7 |
| **Interest payments (long-term)** | **2.4** | **2.2** | **5.1** | **4.0** | **6.0** | **3.2** |
| *Public and publicly guaranteed sector* | 1.8 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| Public sector | 1.8 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| of which: General government | 1.8 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 0.5 | 1.1 | 4.0 | 3.0 | 4.9 | 2.1 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **154.4** | **158.0** | **205.6** | **327.8** | **263.4** | **299.3** |
| *Public and publicly guaranteed debt from:* | 132.9 | 81.2 | 86.7 | 96.5 | 96.0 | 98.1 |
| Official creditors | 132.7 | 81.2 | 86.7 | 96.5 | 96.0 | 98.1 |
| Multilateral | 111.5 | 69.3 | 75.9 | 86.8 | 87.5 | 90.7 |
| of which: World Bank | 43.7 | 31.2 | 33.6 | 36.1 | 36.6 | 38.5 |
| Bilateral | 21.2 | 11.9 | 10.8 | 9.7 | 8.5 | 7.4 |
| Private creditors | 0.2 | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 0.2 | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | 21.5 | 76.8 | 118.9 | 231.3 | 167.4 | 201.3 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 21.5 | 76.8 | 118.9 | 231.3 | 167.4 | 201.3 |
| **Use of IMF credit** | 15.5 | 27.7 | 23.6 | 21.0 | 17.1 | 15.0 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | -2.7 | -3.4 | -3.8 | -3.5 | -2.0 |
| *Long-term* | 6.1 | 24.0 | 25.1 | 159.9 | 7.3 | 8.1 |
| Official creditors | -6.3 | -5.3 | 6.6 | 6.0 | 1.3 | 2.5 |
| Multilateral | -4.6 | -4.2 | 7.7 | 7.1 | 2.4 | 3.6 |
| of which: World Bank | -1.1 | -1.5 | 3.5 | 0.5 | 1.4 | 2.2 |
| Bilateral | -1.6 | -1.1 | -1.1 | -1.1 | -1.1 | -1.1 |
| Private creditors | 12.4 | 29.3 | 18.5 | 154.0 | 6.0 | 5.7 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | 12.4 | 29.3 | 18.5 | 154.0 | 6.0 | 5.7 |
| *Short-term* | 1.0 | 6.8 | 13.0 | -6.8 | 15.2 | -6.9 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 35.0 | 6.9 | 28.6 | 31.4 | 32.4 | 35.1 |
| Portfolio equity | .. | .. | .. | 0.0 | 0.0 | 0.0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 72.7 | 35.9 | 44.2 | 59.3 | 44.7 | 54.9 |
| External debt stocks to GNI (%) | 39.8 | 18.5 | 22.7 | 30.2 | 24.2 | 25.8 |
| Debt service to exports (%) | 4.2 | 2.4 | 3.8 | 4.0 | 5.6 | 2.6 |
| Short-term to external debt stocks (%) | 1.5 | 10.5 | 13.2 | 7.4 | 13.3 | 10.3 |
| Multilateral to external debt stocks (%) | 64.6 | 33.4 | 28.8 | 23.1 | 27.0 | 25.9 |
| Reserves to external debt stocks (%) | 84.7 | 238.2 | 184.4 | 144.2 | 181.2 | 152.7 |
| Gross national income (GNI) | 432.9 | 1,121.1 | 1,164.6 | 1,246.5 | 1,334.8 | 1,356.1 |

# SOMALIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **2,935** | **2,762** | **2,737** | **2,825** | **5,563** | **5,616** |
| ***Use of IMF credit*** | 248 | 219 | 212 | 225 | 220 | 219 |
| ***Long-term external debt*** | 1,876 | 1,751 | 1,736 | 1,779 | 2,085 | 2,082 |
| *Public and publicly guaranteed sector* | 1,876 | 1,751 | 1,736 | 1,779 | 2,085 | 2,082 |
| Public sector | 1,876 | 1,751 | 1,736 | 1,779 | 2,085 | 2,082 |
| of which: General government | 1,852 | 1,728 | 1,713 | 1,756 | 2,060 | 2,058 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 811 | 793 | 788 | 821 | 3,259 | 3,315 |
| **Disbursements (long-term)** | **0** | **0** | **0** | **0** | **0** | **0** |
| *Public and publicly guaranteed sector* | 0 | 0 | 0 | 0 | 0 | 0 |
| Public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| of which: General government | 0 | 0 | 0 | 0 | 0 | 0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **0** | **0** | **0** | **0** | **0** | **0** |
| *Public and publicly guaranteed sector* | 0 | 0 | 0 | 0 | 0 | 0 |
| Public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| of which: General government | 0 | 0 | 0 | 0 | 0 | 0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **0** | **0** | **0** | **0** | **0** | **0** |
| *Public and publicly guaranteed sector* | 0 | 0 | 0 | 0 | 0 | 0 |
| Public sector | 0 | 0 | 0 | 0 | 0 | 0 |
| of which: General government | 0 | 0 | 0 | 0 | 0 | 0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **1,876** | **1,751** | **1,736** | **1,779** | **2,085** | **2,082** |
| *Public and publicly guaranteed debt from:* | 1,876 | 1,751 | 1,736 | 1,779 | 2,085 | 2,082 |
| Official creditors | 1,842 | 1,719 | 1,705 | 1,747 | 2,038 | 2,037 |
| Multilateral | 780 | 710 | 698 | 725 | 716 | 714 |
| of which: World Bank | 448 | 412 | 404 | 420 | 413 | 411 |
| Bilateral | 1,062 | 1,009 | 1,006 | 1,022 | 1,322 | 1,322 |
| Private creditors | 35 | 31 | 31 | 32 | 46 | 46 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 35 | 31 | 31 | 32 | 46 | 46 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 248 | 219 | 212 | 225 | 220 | 219 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 0 | 0 | 0 | 0 | 0 | 0 |
| Official creditors | 0 | 0 | 0 | 0 | 0 | 0 |
| Multilateral | 0 | 0 | 0 | 0 | 0 | 0 |
| of which: World Bank | 0 | 0 | 0 | 0 | 0 | .. |
| Bilateral | 0 | 0 | 0 | 0 | 0 | 0 |
| Private creditors | 0 | 0 | 0 | 0 | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | 0 | 0 | 0 | 0 | .. | .. |
| *Short-term* | 0 | 0 | 0 | 0 | 0 | 0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 108 | 303 | 330 | 369 | 408 | 447 |
| Portfolio equity | .. | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | .. | .. | 250 | 267 | 478 | 477 |
| External debt stocks to GNI (%) | .. | .. | .. | .. | .. | .. |
| Debt service to exports (%) | .. | .. | 0 | 0 | 0 | 0 |
| Short-term to external debt stocks (%) | 28 | 29 | 29 | 29 | 59 | 59 |
| Multilateral to external debt stocks (%) | 27 | 26 | 26 | 26 | 13 | 13 |
| Reserves to external debt stocks (%) | .. | .. | .. | .. | .. | .. |
| Gross national income (GNI) | .. | .. | .. | .. | .. | .. |

# SOUTH AFRICA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **79,903** | **124,354** | **142,259** | **177,583** | **172,995** | **188,102** |
| ***Use of IMF credit*** | 2,799 | 2,474 | 2,400 | 2,543 | 2,483 | 2,469 |
| ***Long-term external debt*** | 55,818 | 92,805 | 110,068 | 138,411 | 133,758 | 151,214 |
| *Public and publicly guaranteed sector* | 23,201 | 44,065 | 58,413 | 78,678 | 71,647 | 86,307 |
| Public sector | 22,695 | 43,824 | 58,140 | 78,375 | 71,387 | 86,003 |
| of which: General government | 19,003 | 41,136 | 54,666 | 71,646 | 63,701 | 78,266 |
| Private sector guaranteed by public sector | 506 | 240 | 273 | 303 | 260 | 304 |
| *Private sector not guaranteed* | 32,617 | 48,740 | 51,655 | 59,732 | 62,111 | 64,907 |
| ***Short-term external debt*** | 21,286 | 29,075 | 29,791 | 36,630 | 36,754 | 34,419 |
| **Disbursements (long-term)** | **4,379** | **14,509** | **17,410** | **30,812** | **21,536** | **15,415** |
| *Public and publicly guaranteed sector* | 2,209 | 1,830 | 10,422 | 15,873 | 6,198 | 12,584 |
| Public sector | 2,209 | 1,830 | 10,422 | 15,873 | 6,198 | 12,584 |
| of which: General government | 2,209 | 1,193 | 9,897 | 12,750 | 4,484 | 11,336 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 2,170 | 12,679 | 6,988 | 14,939 | 15,338 | 2,831 |
| **Principal repayments (long-term)** | **2,773** | **15,372** | **8,043** | **8,627** | **21,945** | **10,312** |
| *Public and publicly guaranteed sector* | 2,065 | 12,906 | 1,978 | 1,750 | 10,437 | 764 |
| Public sector | 2,065 | 12,906 | 1,978 | 1,750 | 10,437 | 760 |
| of which: General government | 433 | 12,847 | 1,919 | 1,610 | 10,265 | 590 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | 4 |
| *Private sector not guaranteed* | 708 | 2,465 | 6,065 | 6,877 | 11,509 | 9,548 |
| **Interest payments (long-term)** | **1,766** | **5,323** | **5,376** | **5,252** | **6,230** | **5,601** |
| *Public and publicly guaranteed sector* | 1,114 | 2,661 | 2,696 | 2,752 | 3,752 | 3,405 |
| Public sector | 1,064 | 2,628 | 2,667 | 2,720 | 3,720 | 3,376 |
| of which: General government | 965 | 2,424 | 2,446 | 2,452 | 3,400 | 2,877 |
| Private sector guaranteed by public sector | 50 | 33 | 28 | 31 | 32 | 30 |
| *Private sector not guaranteed* | 652 | 2,661 | 2,680 | 2,500 | 2,478 | 2,196 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **55,818** | **92,805** | **110,068** | **138,411** | **133,758** | **151,214** |
| *Public and publicly guaranteed debt from:* | 23,201 | 44,065 | 58,413 | 78,678 | 71,647 | 86,307 |
| Official creditors | 227 | 3,783 | 4,602 | 7,999 | 8,298 | 7,783 |
| Multilateral | 227 | 3,495 | 4,175 | 5,466 | 4,794 | 4,631 |
| of which: World Bank | 21 | 1,785 | 2,343 | 2,686 | 2,277 | 2,239 |
| Bilateral | 0 | 288 | 426 | 2,534 | 3,504 | 3,153 |
| Private creditors | 22,974 | 40,282 | 53,811 | 70,679 | 63,349 | 78,523 |
| Bondholders | 17,097 | 28,807 | 40,271 | 55,713 | 46,626 | 55,075 |
| Commercial banks and others | 5,876 | 11,474 | 13,540 | 14,966 | 16,723 | 23,448 |
| *Private nonguaranteed debt from:* | 32,617 | 48,740 | 51,655 | 59,732 | 62,111 | 64,907 |
| Bondholders | 8,485 | 10,309 | 9,878 | 10,116 | 11,187 | 11,634 |
| Commercial banks and others | 24,132 | 38,431 | 41,776 | 49,616 | 50,923 | 53,273 |
| **Use of IMF credit** | 2,799 | 2,474 | 2,400 | 2,543 | 2,483 | 2,469 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 1,606 | -863 | 9,368 | 22,186 | -410 | 5,103 |
| Official creditors | -6 | 617 | 463 | 2,986 | 980 | 999 |
| Multilateral | -6 | 340 | 370 | 930 | -69 | -214 |
| of which: World Bank | -5 | 357 | 324 | 230 | -46 | -90 |
| Bilateral | .. | 277 | 92 | 2,055 | 1,048 | 1,214 |
| Private creditors | 1,611 | -1,480 | 8,905 | 19,200 | -1,389 | 4,104 |
| Bondholders | 1,809 | -10,295 | 5,477 | 10,044 | -5,928 | 6,732 |
| Banks and others | -198 | 8,815 | 3,428 | 9,156 | 4,538 | -2,628 |
| *Short-term* | -4,176 | 1,033 | 716 | 6,839 | 124 | -2,335 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 4,957 | -596 | 364 | -266 | 1,378 | 1,486 |
| Portfolio equity | 9,364 | 8,499 | 1,640 | 7,588 | 2,946 | -4,289 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 91 | 120 | 147 | 162 | 147 | 167 |
| External debt stocks to GNI (%) | 28 | 40 | 49 | 52 | 49 | 55 |
| Debt service to exports (%) | 6 | 21 | 15 | 13 | 25 | 15 |
| Short-term to external debt stocks (%) | 27 | 23 | 21 | 21 | 21 | 18 |
| Multilateral to external debt stocks (%) | 0 | 3 | 3 | 3 | 3 | 2 |
| Reserves to external debt stocks (%) | 44 | 33 | 30 | 26 | 27 | 26 |
| Gross national income (GNI) | 289,309 | 309,749 | 288,167 | 339,071 | 356,649 | 341,523 |

# SRI LANKA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **19,504** | **43,925** | **46,661** | **50,766** | **52,909** | **56,095** |
| ***Use of IMF credit*** | 1,341 | 1,240 | 1,086 | 1,329 | 1,545 | 1,864 |
| ***Long-term external debt*** | 14,609 | 35,098 | 38,163 | 41,426 | 43,184 | 45,790 |
| *Public and publicly guaranteed sector* | 13,643 | 27,453 | 30,114 | 32,624 | 34,345 | 36,964 |
| Public sector | 13,643 | 27,453 | 30,114 | 32,624 | 34,345 | 36,964 |
| of which: General government | 13,548 | 24,820 | 27,441 | 30,847 | 33,776 | 36,633 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 967 | 7,645 | 8,049 | 8,802 | 8,839 | 8,826 |
| ***Short-term external debt*** | 3,554 | 7,588 | 7,413 | 8,011 | 8,181 | 8,442 |
| **Disbursements (long-term)** | **2,214** | **4,507** | **4,606** | **5,338** | **7,245** | **7,059** |
| *Public and publicly guaranteed sector* | 1,827 | 3,757 | 3,986 | 4,357 | 5,087 | 6,223 |
| Public sector | 1,827 | 3,757 | 3,986 | 4,357 | 5,087 | 6,223 |
| of which: General government | 1,826 | 3,677 | 3,806 | 4,247 | 5,006 | 6,172 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 387 | 750 | 620 | 981 | 2,158 | 836 |
| **Principal repayments (long-term)** | **978** | **2,115** | **1,702** | **2,713** | **5,523** | **4,431** |
| *Public and publicly guaranteed sector* | 824 | 1,718 | 1,186 | 2,486 | 3,190 | 3,582 |
| Public sector | 824 | 1,718 | 1,186 | 2,486 | 3,190 | 3,582 |
| of which: General government | 816 | 1,421 | 1,048 | 1,477 | 1,902 | 3,294 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 154 | 397 | 516 | 227 | 2,333 | 849 |
| **Interest payments (long-term)** | **325** | **778** | **990** | **1,030** | **1,546** | **1,542** |
| *Public and publicly guaranteed sector* | 285 | 730 | 924 | 970 | 1,247 | 1,383 |
| Public sector | 285 | 730 | 924 | 970 | 1,247 | 1,383 |
| of which: General government | 285 | 644 | 786 | 852 | 1,153 | 1,365 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 40 | 48 | 65 | 59 | 300 | 159 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **14,609** | **35,098** | **38,163** | **41,426** | **43,184** | **45,790** |
| *Public and publicly guaranteed debt from:* | 13,643 | 27,453 | 30,114 | 32,624 | 34,345 | 36,964 |
| Official creditors | 11,740 | 17,111 | 17,604 | 18,817 | 18,942 | 19,373 |
| Multilateral | 5,880 | 6,901 | 7,186 | 7,853 | 8,050 | 8,231 |
| of which: World Bank | 2,487 | 2,784 | 2,970 | 3,244 | 3,210 | 3,226 |
| Bilateral | 5,860 | 10,209 | 10,418 | 10,964 | 10,892 | 11,142 |
| Private creditors | 1,903 | 10,342 | 12,511 | 13,807 | 15,403 | 17,590 |
| Bondholders | 1,000 | 8,650 | 10,150 | 11,150 | 12,400 | 15,050 |
| Commercial banks and others | 903 | 1,692 | 2,361 | 2,657 | 3,003 | 2,540 |
| *Private nonguaranteed debt from:* | 967 | 7,645 | 8,049 | 8,802 | 8,839 | 8,826 |
| Bondholders | 0 | 305 | 362 | 362 | 262 | 175 |
| Commercial banks and others | 967 | 7,340 | 7,687 | 8,440 | 8,577 | 8,651 |
| **Use of IMF credit** | 1,341 | 1,240 | 1,086 | 1,329 | 1,545 | 1,864 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 541 | -506 | -122 | 174 | 252 | 327 |
| *Long-term* | 1,236 | 2,392 | 2,904 | 2,625 | 1,723 | 2,628 |
| Official creditors | 614 | 555 | 623 | 644 | 279 | 445 |
| Multilateral | 267 | 273 | 452 | 340 | 333 | 216 |
| of which: World Bank | 91 | 60 | 270 | 118 | 34 | 33 |
| Bilateral | 348 | 282 | 171 | 304 | -54 | 229 |
| Private creditors | 622 | 1,837 | 2,281 | 1,980 | 1,444 | 2,183 |
| Bondholders | 400 | 1,517 | 1,558 | 1,000 | 1,150 | 2,563 |
| Banks and others | 222 | 320 | 723 | 980 | 294 | -380 |
| *Short-term* | 828 | 314 | -234 | 490 | 166 | 251 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 173 | 439 | 710 | 532 | 463 | 384 |
| Portfolio equity | -382 | -60 | 24 | 359 | -4 | -15 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 214 | 257 | 266 | 264 | 258 | 285 |
| External debt stocks to GNI (%) | 47 | 56 | 58 | 60 | 62 | 69 |
| Debt service to exports (%) | 16 | 21 | 19 | 22 | 36 | 32 |
| Short-term to external debt stocks (%) | 18 | 17 | 16 | 16 | 15 | 15 |
| Multilateral to external debt stocks (%) | 30 | 16 | 15 | 15 | 15 | 15 |
| Reserves to external debt stocks (%) | 24 | 15 | 11 | 14 | 12 | 12 |
| Gross national income (GNI) | 41,581 | 78,582 | 80,205 | 85,114 | 86,028 | 81,591 |

# ST. LUCIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **433.1** | **530.2** | **542.2** | **622.1** | **615.8** | **639.0** |
| ***Use of IMF credit*** | 33.6 | 33.4 | 29.8 | 28.5 | 24.8 | 21.7 |
| ***Long-term external debt*** | 314.9 | 420.0 | 430.9 | 489.8 | 499.8 | 542.3 |
| *Public and publicly guaranteed sector* | 314.9 | 420.0 | 430.9 | 489.8 | 499.8 | 542.3 |
| Public sector | 298.5 | 399.8 | 410.9 | 467.5 | 475.8 | 508.7 |
| of which: General government | 289.0 | 396.7 | 408.4 | 462.0 | 469.8 | 496.5 |
| Private sector guaranteed by public sector | 16.4 | 20.2 | 20.0 | 22.3 | 24.0 | 33.5 |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 84.6 | 76.8 | 81.5 | 103.8 | 91.1 | 75.0 |
| **Disbursements (long-term)** | **25.8** | **21.4** | **7.3** | **13.5** | **6.5** | **35.9** |
| *Public and publicly guaranteed sector* | 25.8 | 21.4 | 7.3 | 13.5 | 6.5 | 35.9 |
| Public sector | 24.3 | 21.4 | 7.3 | 13.5 | 6.5 | 35.9 |
| of which: General government | 24.3 | 21.3 | 7.3 | 10.0 | 5.6 | 29.1 |
| Private sector guaranteed by public sector | 1.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **27.8** | **46.7** | **23.8** | **18.0** | **17.8** | **18.5** |
| *Public and publicly guaranteed sector* | 27.8 | 46.7 | 23.8 | 18.0 | 17.8 | 18.5 |
| Public sector | 25.9 | 44.5 | 21.7 | 16.6 | 16.5 | 17.2 |
| of which: General government | 23.5 | 43.9 | 21.1 | 16.0 | 16.0 | 16.7 |
| Private sector guaranteed by public sector | 1.9 | 2.2 | 2.1 | 1.4 | 1.3 | 1.3 |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **13.4** | **18.9** | **19.9** | **23.5** | **25.0** | **26.2** |
| *Public and publicly guaranteed sector* | 13.4 | 18.9 | 19.9 | 23.5 | 25.0 | 26.2 |
| Public sector | 12.8 | 18.1 | 19.1 | 22.7 | 24.1 | 25.2 |
| of which: General government | 12.4 | 18.0 | 19.0 | 22.5 | 23.9 | 25.0 |
| Private sector guaranteed by public sector | 0.7 | 0.8 | 0.8 | 0.8 | 0.9 | 1.0 |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **314.9** | **420.0** | **430.9** | **489.8** | **499.8** | **542.3** |
| *Public and publicly guaranteed debt from:* | 314.9 | 420.0 | 430.9 | 489.8 | 499.8 | 542.3 |
| Official creditors | 239.8 | 259.8 | 248.0 | 253.2 | 242.9 | 270.7 |
| Multilateral | 215.7 | 219.7 | 211.0 | 218.4 | 211.5 | 222.8 |
| of which: World Bank | 69.2 | 81.3 | 79.5 | 85.6 | 85.6 | 86.6 |
| Bilateral | 24.1 | 40.2 | 37.0 | 34.7 | 31.3 | 48.0 |
| Private creditors | 75.1 | 160.2 | 182.9 | 236.6 | 256.9 | 271.5 |
| Bondholders | 75.1 | 160.2 | 182.9 | 236.6 | 256.9 | 271.5 |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 33.6 | 33.4 | 29.8 | 28.5 | 24.8 | 21.7 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 10.6 | -3.0 | -2.7 | -3.0 | -3.0 | -3.0 |
| *Long-term* | -2.0 | -25.3 | -16.5 | -4.4 | -11.3 | 17.4 |
| Official creditors | 6.5 | 0.9 | -11.1 | -3.8 | -11.1 | 17.6 |
| Multilateral | 9.9 | -6.3 | -8.1 | -0.8 | -7.9 | 0.9 |
| of which: World Bank | 1.5 | 0.0 | 0.4 | 1.7 | 2.0 | 1.4 |
| Bilateral | -3.4 | 7.2 | -3.0 | -3.0 | -3.2 | 16.7 |
| Private creditors | -8.5 | -26.1 | -5.4 | -0.6 | -0.2 | -0.2 |
| Bondholders | -8.5 | -26.1 | -5.4 | -0.6 | -0.2 | -0.2 |
| Banks and others | .. | .. | .. | .. | .. | .. |
| *Short-term* | -432.0 | -40.9 | 4.8 | 22.3 | -12.7 | -16.1 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 72.6 | 142.7 | 149.1 | 49.0 | 44.7 | 30.6 |
| Portfolio equity | .. | 0.6 | 0.5 | 0.5 | 3.3 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 77.3 | 50.9 | 55.5 | 55.7 | 49.1 | .. |
| External debt stocks to GNI (%) | 31.9 | 32.1 | 31.0 | 32.9 | 31.7 | 32.0 |
| Debt service to exports (%) | 7.6 | 6.7 | 4.9 | 4.2 | 3.9 | .. |
| Short-term to external debt stocks (%) | 19.5 | 14.5 | 15.0 | 16.7 | 14.8 | 11.7 |
| Multilateral to external debt stocks (%) | 49.8 | 41.4 | 38.9 | 35.1 | 34.4 | 34.9 |
| Reserves to external debt stocks (%) | 40.4 | 59.9 | 56.4 | 51.7 | 46.4 | 40.8 |
| Gross national income (GNI) | 1,356.3 | 1,653.7 | 1,750.1 | 1,891.3 | 1,942.0 | 1,997.2 |

# ST. VINCENT AND THE GRENADINES

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **246.0** | **343.9** | **333.5** | **337.1** | **326.3** | **356.6** |
| ***Use of IMF credit*** | 18.3 | 24.9 | 22.9 | 21.9 | 18.0 | 15.4 |
| ***Long-term external debt*** | 227.3 | 318.9 | 306.5 | 314.9 | 308.3 | 341.2 |
| *Public and publicly guaranteed sector* | 227.3 | 318.9 | 306.5 | 314.9 | 308.3 | 341.2 |
| Public sector | 227.3 | 318.9 | 306.5 | 314.9 | 308.3 | 341.2 |
| of which: General government | 207.9 | 310.2 | 299.3 | 308.3 | 301.9 | 335.7 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 0.5 | 0.1 | 4.1 | 0.3 | 0.0 | 0.0 |
| **Disbursements (long-term)** | **20.2** | **28.9** | **13.3** | **31.0** | **23.3** | **59.0** |
| *Public and publicly guaranteed sector* | 20.2 | 28.9 | 13.3 | 31.0 | 23.3 | 59.0 |
| Public sector | 20.2 | 28.9 | 13.3 | 31.0 | 23.3 | 59.0 |
| of which: General government | 17.9 | 28.8 | 12.7 | 29.7 | 20.9 | 57.5 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **24.9** | **24.8** | **24.6** | **24.7** | **29.0** | **25.9** |
| *Public and publicly guaranteed sector* | 24.9 | 24.8 | 24.6 | 24.7 | 29.0 | 25.9 |
| Public sector | 24.9 | 24.8 | 24.6 | 24.7 | 29.0 | 25.9 |
| of which: General government | 22.8 | 22.9 | 22.7 | 22.7 | 26.5 | 23.6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **11.2** | **7.7** | **6.0** | **6.2** | **7.1** | **8.2** |
| *Public and publicly guaranteed sector* | 11.2 | 7.7 | 6.0 | 6.2 | 7.1 | 8.2 |
| Public sector | 11.2 | 7.7 | 6.0 | 6.2 | 7.1 | 8.2 |
| of which: General government | 10.1 | 7.2 | 5.7 | 6.0 | 6.7 | 8.0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **227.3** | **318.9** | **306.5** | **314.9** | **308.3** | **341.2** |
| *Public and publicly guaranteed debt from:* | 227.3 | 318.9 | 306.5 | 314.9 | 308.3 | 341.2 |
| Official creditors | 167.4 | 308.2 | 299.2 | 300.6 | 297.9 | 333.3 |
| Multilateral | 145.1 | 265.7 | 258.6 | 252.1 | 244.1 | 276.2 |
| of which: World Bank | 23.7 | 32.0 | 31.5 | 32.7 | 31.8 | 69.1 |
| Bilateral | 22.4 | 42.5 | 40.6 | 48.5 | 53.8 | 57.2 |
| Private creditors | 59.8 | 10.7 | 7.3 | 14.3 | 10.5 | 7.9 |
| Bondholders | .. | .. | .. | 10.4 | 9.1 | 7.9 |
| Commercial banks and others | 59.8 | 10.7 | 7.3 | 3.9 | 1.3 | 0.0 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 18.3 | 24.9 | 22.9 | 21.9 | 18.0 | 15.4 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 5.8 | -1.0 | -1.3 | -2.3 | -3.5 | -2.5 |
| *Long-term* | -4.6 | 4.1 | -11.3 | 6.3 | -5.7 | 33.1 |
| Official creditors | 6.1 | 10.5 | -8.0 | -0.7 | -1.9 | 35.7 |
| Multilateral | 9.3 | 2.8 | -6.1 | -8.3 | -7.2 | 32.3 |
| of which: World Bank | 1.3 | 0.2 | 0.5 | -0.5 | -0.2 | 37.5 |
| Bilateral | -3.2 | 7.7 | -1.8 | 7.7 | 5.3 | 3.4 |
| Private creditors | -10.7 | -6.4 | -3.4 | 7.0 | -3.8 | -2.6 |
| Bondholders | .. | .. | .. | 10.4 | -1.2 | -1.2 |
| Banks and others | -10.7 | -6.4 | -3.4 | -3.4 | -2.6 | -1.3 |
| *Short-term* | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 60.2 | 114.4 | 95.8 | 143.8 | 100.3 | 113.1 |
| Portfolio equity | .. | -0.4 | -0.8 | -0.1 | -0.1 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 119.4 | 118.7 | 109.5 | 112.0 | 101.0 | .. |
| External debt stocks to GNI (%) | 37.2 | 46.7 | 43.4 | 42.9 | 40.6 | 43.6 |
| Debt service to exports (%) | 17.6 | 11.6 | 10.5 | 11.1 | 12.3 | .. |
| Short-term to external debt stocks (%) | 0.2 | 0.0 | 1.2 | 0.1 | 0.0 | 0.0 |
| Multilateral to external debt stocks (%) | 59.0 | 77.3 | 77.5 | 74.8 | 74.8 | 77.4 |
| Reserves to external debt stocks (%) | 35.7 | 48.3 | 57.6 | 54.0 | 52.0 | 54.2 |
| Gross national income (GNI) | 661.9 | 737.2 | 769.2 | 786.5 | 803.1 | 818.8 |

# SUDAN

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **21,113** | **21,401** | **21,092** | **21,701** | **21,529** | **22,264** |
| ***Use of IMF credit*** | 682 | 557 | 531 | 555 | 542 | 528 |
| ***Long-term external debt*** | 13,752 | 15,772 | 15,506 | 15,806 | 15,579 | 16,309 |
| *Public and publicly guaranteed sector* | 13,752 | 15,772 | 15,506 | 15,806 | 15,579 | 16,309 |
| Public sector | 13,752 | 15,772 | 15,506 | 15,806 | 15,579 | 16,309 |
| of which: General government | 13,719 | 15,752 | 15,485 | 15,785 | 15,558 | 16,289 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 6,679 | 5,072 | 5,055 | 5,340 | 5,408 | 5,427 |
| **Disbursements (long-term)** | **972** | **541** | **134** | **89** | **62** | **853** |
| *Public and publicly guaranteed sector* | 972 | 541 | 134 | 89 | 62 | 853 |
| Public sector | 972 | 541 | 134 | 89 | 62 | 853 |
| of which: General government | 959 | 541 | 134 | 89 | 62 | 853 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **366** | **414** | **224** | **139** | **159** | **139** |
| *Public and publicly guaranteed sector* | 366 | 414 | 224 | 139 | 159 | 139 |
| Public sector | 366 | 414 | 224 | 139 | 159 | 139 |
| of which: General government | 366 | 414 | 224 | 139 | 159 | 139 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **113** | **100** | **59** | **86** | **50** | **39** |
| *Public and publicly guaranteed sector* | 113 | 100 | 59 | 86 | 50 | 39 |
| Public sector | 113 | 100 | 59 | 86 | 50 | 39 |
| of which: General government | 113 | 100 | 59 | 86 | 50 | 39 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **13,752** | **15,772** | **15,506** | **15,806** | **15,579** | **16,309** |
| *Public and publicly guaranteed debt from:* | 13,752 | 15,772 | 15,506 | 15,806 | 15,579 | 16,309 |
| Official creditors | 11,287 | 11,190 | 10,969 | 11,190 | 10,982 | 11,679 |
| Multilateral | 3,365 | 3,351 | 3,338 | 3,455 | 3,411 | 3,672 |
| of which: World Bank | 1,306 | 1,203 | 1,180 | 1,225 | 1,206 | 1,201 |
| Bilateral | 7,922 | 7,839 | 7,631 | 7,734 | 7,571 | 8,007 |
| Private creditors | 2,465 | 4,583 | 4,537 | 4,616 | 4,597 | 4,630 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 2,465 | 4,583 | 4,537 | 4,616 | 4,597 | 4,630 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 682 | 557 | 531 | 555 | 542 | 528 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -11 | -8 | -10 | -7 | .. | -11 |
| *Long-term* | 605 | 127 | -90 | -50 | -96 | 714 |
| Official creditors | 605 | 127 | -90 | -50 | -96 | 714 |
| Multilateral | 51 | -21 | 39 | 2 | 1 | 268 |
| of which: World Bank | 0 | 0 | 0 | 0 | 0 | .. |
| Bilateral | 554 | 147 | -128 | -52 | -98 | 445 |
| Private creditors | .. | .. | .. | 0 | 0 | 0 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | .. | .. | .. | 0 | 0 | 0 |
| *Short-term* | -332 | -43 | -21 | 60 | 51 | -78 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | -846 | 1,728 | 1,064 | 1,065 | 1,136 | 825 |
| Portfolio equity | 0 | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 245 | 436 | 455 | 369 | 420 | 560 |
| External debt stocks to GNI (%) | 46 | 29 | 41 | 50 | 89 | 122 |
| Debt service to exports (%) | 6 | 11 | 6 | 4 | 4 | 5 |
| Short-term to external debt stocks (%) | 32 | 24 | 24 | 25 | 25 | 24 |
| Multilateral to external debt stocks (%) | 16 | 16 | 16 | 16 | 16 | 16 |
| Reserves to external debt stocks (%) | 5 | 1 | 1 | 1 | .. | .. |
| Gross national income (GNI) | 45,862 | 73,131 | 50,906 | 43,728 | 24,193 | 18,286 |

# SYRIAN ARAB REPUBLIC

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **5,689** | **4,419** | **4,368** | **4,604** | **4,584** | **4,590** |
| ***Use of IMF credit*** | 438 | 387 | 375 | 398 | 388 | 386 |
| ***Long-term external debt*** | 4,491 | 3,528 | 3,497 | 3,654 | 3,647 | 3,635 |
| *Public and publicly guaranteed sector* | 4,491 | 3,528 | 3,497 | 3,654 | 3,647 | 3,635 |
| Public sector | 4,491 | 3,528 | 3,497 | 3,654 | 3,647 | 3,635 |
| of which: General government | 3,861 | 3,035 | 3,013 | 3,144 | 3,150 | 3,142 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 760 | 504 | 495 | 553 | 548 | 569 |
| **Disbursements (long-term)** | **281** | **0** | **0** | **0** | **60** | **0** |
| *Public and publicly guaranteed sector* | 281 | 0 | 0 | 0 | 60 | 0 |
| Public sector | 281 | 0 | 0 | 0 | 60 | 0 |
| of which: General government | 255 | 0 | 0 | 0 | 60 | 0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **499** | **0** | **0** | **0** | **19** | **1** |
| *Public and publicly guaranteed sector* | 499 | 0 | 0 | 0 | 19 | 1 |
| Public sector | 499 | 0 | 0 | 0 | 19 | 1 |
| of which: General government | 446 | 0 | 0 | 0 | 17 | .. |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **119** | **0** | **0** | **0** | **1** | **0** |
| *Public and publicly guaranteed sector* | 119 | 0 | 0 | 0 | 1 | 0 |
| Public sector | 119 | 0 | 0 | 0 | 1 | 0 |
| of which: General government | 99 | 0 | 0 | 0 | 1 | .. |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **4,491** | **3,528** | **3,497** | **3,654** | **3,647** | **3,635** |
| *Public and publicly guaranteed debt from:* | 4,491 | 3,528 | 3,497 | 3,654 | 3,647 | 3,635 |
| Official creditors | 4,464 | 3,510 | 3,479 | 3,635 | 3,630 | 3,619 |
| Multilateral | 1,660 | 1,434 | 1,403 | 1,512 | 1,472 | 1,459 |
| of which: World Bank | 16 | 14 | 14 | 14 | 14 | 14 |
| Bilateral | 2,803 | 2,076 | 2,076 | 2,123 | 2,158 | 2,160 |
| Private creditors | 27 | 18 | 18 | 19 | 17 | 16 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 27 | 18 | 18 | 19 | 17 | 16 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 438 | 387 | 375 | 398 | 388 | 386 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | -219 | 0 | 0 | 0 | 41 | -1 |
| Official creditors | -216 | 0 | 0 | 0 | 43 | 0 |
| Multilateral | 106 | 0 | 0 | 0 | 1 | 0 |
| of which: World Bank | -1 | 0 | 0 | 0 | 0 | .. |
| Bilateral | -322 | 0 | 0 | 0 | 41 | 0 |
| Private creditors | -2 | 0 | 0 | 0 | -2 | -1 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -2 | 0 | 0 | 0 | -2 | -1 |
| *Short-term* | 114 | -46 | -25 | 0 | 1 | -1 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 2,570 | .. | .. | .. | .. | .. |
| Portfolio equity | 0 | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 35 | .. | .. | .. | .. | .. |
| External debt stocks to GNI (%) | .. | .. | .. | .. | .. | .. |
| Debt service to exports (%) | 4 | .. | .. | .. | .. | .. |
| Short-term to external debt stocks (%) | 13 | 11 | 11 | 12 | 12 | 12 |
| Multilateral to external debt stocks (%) | 29 | 32 | 32 | 33 | 32 | 32 |
| Reserves to external debt stocks (%) | 306 | .. | .. | .. | .. | .. |
| Gross national income (GNI) | .. | .. | .. | .. | .. | .. |

# TAJIKISTAN

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **2,666** | **5,144** | **5,181** | **6,029** | **5,975** | **6,631** |
| ***Use of IMF credit*** | 170 | 244 | 217 | 204 | 170 | 144 |
| ***Long-term external debt*** | 2,422 | 3,940 | 4,150 | 5,079 | 4,923 | 5,128 |
| *Public and publicly guaranteed sector* | 1,606 | 2,093 | 2,169 | 2,825 | 2,848 | 2,830 |
| Public sector | 1,606 | 2,093 | 2,169 | 2,825 | 2,848 | 2,830 |
| of which: General government | 1,592 | 2,089 | 2,164 | 2,821 | 2,842 | 2,824 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 816 | 1,847 | 1,981 | 2,254 | 2,076 | 2,298 |
| ***Short-term external debt*** | 74 | 961 | 814 | 745 | 881 | 1,359 |
| **Disbursements (long-term)** | **514** | **645** | **730** | **979** | **538** | **260** |
| *Public and publicly guaranteed sector* | 207 | 252 | 225 | 708 | 184 | 122 |
| Public sector | 207 | 252 | 225 | 708 | 184 | 122 |
| of which: General government | 204 | 251 | 223 | 708 | 182 | 121 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 307 | 392 | 505 | 271 | 354 | 139 |
| **Principal repayments (long-term)** | **409** | **197** | **487** | **603** | **401** | **383** |
| *Public and publicly guaranteed sector* | 35 | 96 | 113 | 112 | 128 | 129 |
| Public sector | 35 | 96 | 113 | 112 | 128 | 129 |
| of which: General government | 33 | 95 | 111 | 112 | 127 | 129 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 374 | 101 | 374 | 490 | 273 | 254 |
| **Interest payments (long-term)** | **41** | **89** | **108** | **60** | **120** | **108** |
| *Public and publicly guaranteed sector* | 24 | 30 | 35 | 38 | 72 | 75 |
| Public sector | 24 | 30 | 35 | 38 | 72 | 75 |
| of which: General government | 24 | 30 | 35 | 37 | 72 | 75 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 17 | 59 | 73 | 23 | 48 | 33 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **2,422** | **3,940** | **4,150** | **5,079** | **4,923** | **5,128** |
| *Public and publicly guaranteed debt from:* | 1,606 | 2,093 | 2,169 | 2,825 | 2,848 | 2,830 |
| Official creditors | 1,599 | 2,070 | 2,147 | 2,301 | 2,325 | 2,308 |
| Multilateral | 827 | 909 | 881 | 969 | 1,015 | 1,038 |
| of which: World Bank | 373 | 316 | 305 | 326 | 333 | 342 |
| Bilateral | 772 | 1,161 | 1,267 | 1,332 | 1,309 | 1,269 |
| Private creditors | 7 | 22 | 21 | 524 | 523 | 522 |
| Bondholders | .. | .. | .. | 500 | 500 | 500 |
| Commercial banks and others | 7 | 22 | 21 | 24 | 23 | 22 |
| *Private nonguaranteed debt from:* | 816 | 1,847 | 1,981 | 2,254 | 2,076 | 2,298 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 816 | 1,847 | 1,981 | 2,254 | 2,076 | 2,298 |
| **Use of IMF credit** | 170 | 244 | 217 | 204 | 170 | 144 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 25 | -11 | -20 | -25 | -30 | -25 |
| *Long-term* | 104 | 448 | 243 | 376 | 137 | -123 |
| Official creditors | 168 | 154 | 112 | 96 | 56 | -7 |
| Multilateral | 84 | 10 | -6 | 46 | 65 | 27 |
| of which: World Bank | 5 | -7 | -1 | 3 | 15 | 10 |
| Bilateral | 84 | 144 | 119 | 49 | -9 | -35 |
| Private creditors | -63 | 294 | 130 | 281 | 81 | -115 |
| Bondholders | .. | .. | .. | 500 | 0 | 0 |
| Banks and others | -63 | 294 | 130 | -219 | 81 | -115 |
| *Short-term* | -16 | -204 | -147 | -69 | 136 | 478 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 41 | 201 | 108 | 68 | 142 | 104 |
| Portfolio equity | 0 | 0 | 0 | 0 | 0 | -73 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 160 | 201 | 230 | 223 | 225 | 230 |
| External debt stocks to GNI (%) | 45 | 55 | 64 | 72 | 68 | 70 |
| Debt service to exports (%) | 28 | 12 | 28 | 26 | 22 | 19 |
| Short-term to external debt stocks (%) | 3 | 19 | 16 | 12 | 15 | 20 |
| Multilateral to external debt stocks (%) | 31 | 18 | 17 | 16 | 17 | 16 |
| Reserves to external debt stocks (%) | 7 | 1 | 2 | 11 | 6 | 8 |
| Gross national income (GNI) | 5,953 | 9,381 | 8,117 | 8,373 | 8,749 | 9,447 |

# TANZANIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **7,685** | **15,412** | **16,360** | **18,272** | **18,481** | **19,598** |
| ***Use of IMF credit*** | 628 | 592 | 515 | 459 | 364 | 301 |
| ***Long-term external debt*** | 5,656 | 12,961 | 13,809 | 15,765 | 16,317 | 17,484 |
| *Public and publicly guaranteed sector* | 4,640 | 10,765 | 11,135 | 12,670 | 12,854 | 14,115 |
| Public sector | 4,640 | 10,765 | 11,135 | 12,670 | 12,854 | 14,115 |
| of which: General government | 4,571 | 10,731 | 11,102 | 12,614 | 12,777 | 14,017 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1,016 | 2,197 | 2,674 | 3,095 | 3,463 | 3,369 |
| ***Short-term external debt*** | 1,402 | 1,859 | 2,037 | 2,049 | 1,800 | 1,814 |
| **Disbursements (long-term)** | **1,065** | **1,586** | **1,366** | **2,156** | **1,533** | **2,391** |
| *Public and publicly guaranteed sector* | 919 | 1,170 | 890 | 1,638 | 1,065 | 2,025 |
| Public sector | 919 | 1,170 | 890 | 1,638 | 1,065 | 2,025 |
| of which: General government | 889 | 1,170 | 890 | 1,616 | 1,044 | 2,004 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 146 | 416 | 476 | 519 | 468 | 365 |
| **Principal repayments (long-term)** | **106** | **172** | **426** | **422** | **768** | **1,176** |
| *Public and publicly guaranteed sector* | 27 | 93 | 288 | 324 | 668 | 716 |
| Public sector | 27 | 93 | 288 | 324 | 668 | 716 |
| of which: General government | 20 | 93 | 288 | 324 | 668 | 716 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 79 | 78 | 138 | 98 | 100 | 460 |
| **Interest payments (long-term)** | **45** | **111** | **183** | **182** | **217** | **200** |
| *Public and publicly guaranteed sector* | 27 | 101 | 167 | 167 | 202 | 185 |
| Public sector | 27 | 101 | 167 | 167 | 202 | 185 |
| of which: General government | 24 | 101 | 167 | 167 | 202 | 185 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 18 | 10 | 16 | 15 | 16 | 15 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **5,656** | **12,961** | **13,809** | **15,765** | **16,317** | **17,484** |
| *Public and publicly guaranteed debt from:* | 4,640 | 10,765 | 11,135 | 12,670 | 12,854 | 14,115 |
| Official creditors | 4,520 | 9,469 | 10,023 | 11,246 | 11,857 | 12,560 |
| Multilateral | 3,573 | 7,490 | 7,795 | 8,930 | 9,432 | 10,121 |
| of which: World Bank | 2,598 | 5,399 | 5,621 | 6,467 | 6,815 | 7,341 |
| Bilateral | 947 | 1,979 | 2,228 | 2,316 | 2,425 | 2,439 |
| Private creditors | 119 | 1,295 | 1,111 | 1,424 | 997 | 1,555 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 119 | 1,295 | 1,111 | 1,424 | 997 | 1,555 |
| *Private nonguaranteed debt from:* | 1,016 | 2,197 | 2,674 | 3,095 | 3,463 | 3,369 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 1,016 | 2,197 | 2,674 | 3,095 | 3,463 | 3,369 |
| **Use of IMF credit** | 628 | 592 | 515 | 459 | 364 | 301 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 307 | -61 | -62 | -84 | -85 | -61 |
| *Long-term* | 959 | 1,414 | 939 | 1,734 | 765 | 1,215 |
| Official creditors | 875 | 1,114 | 781 | 1,017 | 818 | 748 |
| Multilateral | 871 | 832 | 514 | 747 | 697 | 735 |
| of which: World Bank | 608 | 581 | 398 | 519 | 517 | 568 |
| Bilateral | 4 | 282 | 267 | 271 | 122 | 14 |
| Private creditors | 84 | 301 | 159 | 717 | -54 | 466 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | 84 | 301 | 159 | 717 | -54 | 466 |
| *Short-term* | -15 | -211 | 193 | -17 | -237 | 17 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 664 | 347 | 631 | 856 | 822 | 1,112 |
| Portfolio equity | 3 | 4 | 4 | 1 | 4 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 145 | 174 | 189 | 215 | 216 | 199 |
| External debt stocks to GNI (%) | 27 | 33 | 34 | 35 | 33 | 32 |
| Debt service to exports (%) | 3 | 4 | 8 | 8 | 13 | 15 |
| Short-term to external debt stocks (%) | 18 | 12 | 12 | 11 | 10 | 9 |
| Multilateral to external debt stocks (%) | 46 | 49 | 48 | 49 | 51 | 52 |
| Reserves to external debt stocks (%) | 45 | 26 | 27 | 32 | 27 | .. |
| Gross national income (GNI) | 28,784 | 46,478 | 48,664 | 52,107 | 56,211 | 61,578 |

# THAILAND

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **80,824** | **132,209** | **139,244** | **161,654** | **172,498** | **180,230** |
| ***Use of IMF credit*** | 1,521 | 1,345 | 1,304 | 1,382 | 1,349 | 1,342 |
| ***Long-term external debt*** | 46,019 | 78,289 | 83,477 | 91,551 | 107,763 | 118,939 |
| *Public and publicly guaranteed sector* | 10,668 | 22,420 | 23,192 | 29,544 | 35,901 | 39,497 |
| Public sector | 10,668 | 22,420 | 23,192 | 29,544 | 35,901 | 39,497 |
| of which: General government | 5,567 | 19,415 | 20,363 | 26,552 | 32,831 | 36,480 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 35,351 | 55,869 | 60,285 | 62,007 | 71,862 | 79,442 |
| ***Short-term external debt*** | 33,284 | 52,576 | 54,462 | 68,721 | 63,385 | 59,949 |
| **Disbursements (long-term)** | **12,989** | **13,723** | **16,799** | **21,092** | **40,537** | **27,924** |
| *Public and publicly guaranteed sector* | 1,716 | 184 | 1,133 | 6,600 | 7,189 | 3,876 |
| Public sector | 1,716 | 184 | 1,133 | 6,600 | 7,189 | 3,876 |
| of which: General government | 1,578 | 143 | 1,113 | 6,324 | 6,886 | 3,874 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 11,273 | 13,539 | 15,666 | 14,492 | 33,348 | 24,049 |
| **Principal repayments (long-term)** | **11,313** | **17,304** | **12,332** | **13,452** | **16,891** | **24,660** |
| *Public and publicly guaranteed sector* | 830 | 1,154 | 482 | 396 | 913 | 673 |
| Public sector | 830 | 1,154 | 482 | 396 | 913 | 673 |
| of which: General government | 370 | 769 | 196 | 194 | 645 | 251 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 10,483 | 16,149 | 11,850 | 13,056 | 15,979 | 23,986 |
| **Interest payments (long-term)** | **1,086** | **786** | **1,531** | **819** | **1,163** | **1,606** |
| *Public and publicly guaranteed sector* | 201 | 235 | 309 | 390 | 695 | 1,025 |
| Public sector | 201 | 235 | 309 | 390 | 695 | 1,025 |
| of which: General government | 79 | 176 | 250 | 340 | 638 | 951 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 885 | 551 | 1,221 | 429 | 467 | 581 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **46,019** | **78,289** | **83,477** | **91,551** | **107,763** | **118,939** |
| *Public and publicly guaranteed debt from:* | 10,668 | 22,420 | 23,192 | 29,544 | 35,901 | 39,497 |
| Official creditors | 6,509 | 5,392 | 5,483 | 5,592 | 5,094 | 4,711 |
| Multilateral | 208 | 1,344 | 1,304 | 1,261 | 1,313 | 1,191 |
| of which: World Bank | 133 | 1,039 | 1,032 | 1,025 | 1,018 | 927 |
| Bilateral | 6,301 | 4,048 | 4,179 | 4,331 | 3,781 | 3,521 |
| Private creditors | 4,158 | 17,028 | 17,709 | 23,952 | 30,807 | 34,786 |
| Bondholders | 3,074 | 17,000 | 17,685 | 23,929 | 30,783 | 34,762 |
| Commercial banks and others | 1,085 | 28 | 24 | 23 | 23 | 23 |
| *Private nonguaranteed debt from:* | 35,351 | 55,869 | 60,285 | 62,007 | 71,862 | 79,442 |
| Bondholders | 5,125 | 8,888 | 9,188 | 10,043 | 12,723 | 13,193 |
| Commercial banks and others | 30,226 | 46,981 | 51,097 | 51,964 | 59,139 | 66,249 |
| **Use of IMF credit** | 1,521 | 1,345 | 1,304 | 1,382 | 1,349 | 1,342 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 1,676 | -3,581 | 4,467 | 7,640 | 23,646 | 3,265 |
| Official creditors | -393 | -160 | -31 | -39 | -579 | -442 |
| Multilateral | -56 | -20 | -40 | -43 | 52 | -122 |
| of which: World Bank | 6 | -7 | -7 | -7 | -7 | -90 |
| Bilateral | -337 | -140 | 9 | 4 | -630 | -319 |
| Private creditors | 2,069 | -3,421 | 4,498 | 7,679 | 24,224 | 3,707 |
| Bondholders | 827 | -1,956 | 985 | 7,099 | 9,538 | 4,114 |
| Banks and others | 1,242 | -1,465 | 3,513 | 580 | 14,686 | -407 |
| *Short-term* | 12,825 | -3,472 | 1,886 | 14,259 | -5,337 | -3,436 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 7,136 | 9,874 | 4,327 | 9,059 | 13,333 | 6,826 |
| Portfolio equity | 9,548 | -8,969 | -786 | 598 | -7,101 | 56 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 43 | 48 | 49 | 52 | 51 | 53 |
| External debt stocks to GNI (%) | 30 | 35 | 35 | 37 | 36 | 34 |
| Debt service to exports (%) | 7 | 7 | 5 | 5 | 6 | 8 |
| Short-term to external debt stocks (%) | 41 | 40 | 39 | 43 | 37 | 33 |
| Multilateral to external debt stocks (%) | 0 | 1 | 1 | 1 | 1 | 1 |
| Reserves to external debt stocks (%) | 168 | 114 | 119 | 121 | 116 | 120 |
| Gross national income (GNI) | 271,839 | 380,595 | 394,013 | 435,851 | 482,006 | 523,598 |

# TIMOR-LESTE

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | .. | **116.7** | **80.9** | **124.5** | **158.1** | **203.4** |
| ***Use of IMF credit*** | .. | 10.7 | 10.4 | 11.0 | 10.7 | 10.7 |
| ***Long-term external debt*** | .. | 45.7 | 70.5 | 110.5 | 144.7 | 191.2 |
| *Public and publicly guaranteed sector* | .. | 45.7 | 70.5 | 110.5 | 144.7 | 191.2 |
| Public sector | .. | 45.7 | 70.5 | 110.5 | 144.7 | 191.2 |
| of which: General government | .. | 45.7 | 70.5 | 110.5 | 144.7 | 191.2 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | .. | 60.3 | 0.0 | 3.0 | 2.6 | 1.5 |
| **Disbursements (long-term)** | .. | **24.0** | **25.1** | **35.7** | **40.0** | **49.7** |
| *Public and publicly guaranteed sector* | .. | 24.0 | 25.1 | 35.7 | 40.0 | 49.7 |
| Public sector | .. | 24.0 | 25.1 | 35.7 | 40.0 | 49.7 |
| of which: General government | .. | 24.0 | 25.1 | 35.7 | 40.0 | 49.7 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | .. | **0.0** | **0.0** | **0.3** | **0.7** | **3.3** |
| *Public and publicly guaranteed sector* | .. | 0.0 | 0.0 | 0.3 | 0.7 | 3.3 |
| Public sector | .. | 0.0 | 0.0 | 0.3 | 0.7 | 3.3 |
| of which: General government | .. | 0.0 | 0.0 | 0.3 | 0.7 | 3.3 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | .. | **0.3** | **0.8** | **1.5** | **2.5** | **3.8** |
| *Public and publicly guaranteed sector* | .. | 0.3 | 0.8 | 1.5 | 2.5 | 3.8 |
| Public sector | .. | 0.3 | 0.8 | 1.5 | 2.5 | 3.8 |
| of which: General government | .. | 0.3 | 0.8 | 1.5 | 2.5 | 3.8 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | .. | **45.7** | **70.5** | **110.5** | **144.7** | **191.2** |
| *Public and publicly guaranteed debt from:* | .. | 45.7 | 70.5 | 110.5 | 144.7 | 191.2 |
| Official creditors | .. | 45.7 | 70.5 | 110.5 | 144.7 | 191.2 |
| Multilateral | .. | 43.4 | 68.1 | 101.4 | 131.5 | 166.3 |
| of which: World Bank | .. | 10.0 | 15.6 | 27.0 | 33.5 | 43.2 |
| Bilateral | .. | 2.3 | 2.4 | 9.1 | 13.2 | 24.9 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | .. | 10.7 | 10.4 | 11.0 | 10.7 | 10.7 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | .. | 24.0 | 25.1 | 35.5 | 39.3 | 46.4 |
| Official creditors | .. | 24.0 | 25.1 | 35.5 | 39.3 | 46.4 |
| Multilateral | .. | 24.0 | 25.1 | 28.7 | 35.4 | 34.9 |
| of which: World Bank | .. | 7.1 | 5.6 | 11.4 | 7.5 | 9.7 |
| Bilateral | .. | .. | .. | 6.7 | 3.9 | 11.5 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | .. | .. | .. | .. | .. | .. |
| *Short-term* | .. | -11.0 | -60.3 | 3.0 | -0.4 | -1.1 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 49.9 | 43.0 | 5.5 | 6.7 | 47.9 | 74.6 |
| Portfolio equity | 0.0 | .. | .. | 0.0 | 0.0 | 0.0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | .. | 8.3 | 12.3 | 14.2 | 15.7 | 15.5 |
| External debt stocks to GNI (%) | .. | 4.2 | 3.6 | 5.5 | 7.0 | 8.4 |
| Debt service to exports (%) | .. | 0.1 | 0.1 | 0.2 | 0.3 | 0.5 |
| Short-term to external debt stocks (%) | 0.0 | 51.7 | 0.0 | 2.4 | 1.6 | 0.7 |
| Multilateral to external debt stocks (%) | 0.0 | 37.2 | 84.2 | 81.4 | 83.2 | 81.8 |
| Reserves to external debt stocks (%) | .. | 375.0 | 347.3 | 437.2 | 426.4 | 322.6 |
| Gross national income (GNI) | 2,523.5 | 2,794.8 | 2,236.0 | 2,282.4 | 2,248.6 | 2,432.0 |

# TOGO

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **1,727.2** | **1,109.3** | **1,230.0** | **1,685.6** | **1,739.5** | **1,993.3** |
| ***Use of IMF credit*** | 201.2 | 200.6 | 171.3 | 226.0 | 266.0 | 318.9 |
| ***Long-term external debt*** | 1,479.0 | 844.8 | 1,000.0 | 1,191.1 | 1,194.6 | 1,349.6 |
| *Public and publicly guaranteed sector* | 1,479.0 | 844.8 | 1,000.0 | 1,191.1 | 1,194.6 | 1,349.6 |
| Public sector | 1,479.0 | 844.8 | 1,000.0 | 1,191.1 | 1,194.6 | 1,349.6 |
| of which: General government | 1,453.9 | 840.0 | 995.9 | 1,187.1 | 1,190.9 | 1,346.2 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 47.0 | 63.9 | 58.7 | 268.5 | 278.8 | 324.8 |
| **Disbursements (long-term)** | **34.6** | **188.6** | **222.8** | **167.3** | **113.9** | **260.6** |
| *Public and publicly guaranteed sector* | 34.6 | 188.6 | 222.8 | 167.3 | 113.9 | 260.6 |
| Public sector | 34.6 | 188.6 | 222.8 | 167.3 | 113.9 | 260.6 |
| of which: General government | 34.6 | 188.6 | 222.8 | 167.3 | 113.9 | 260.6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **39.5** | **24.8** | **42.2** | **40.6** | **74.0** | **65.4** |
| *Public and publicly guaranteed sector* | 39.5 | 24.8 | 42.2 | 40.6 | 74.0 | 65.4 |
| Public sector | 39.5 | 24.8 | 42.2 | 40.6 | 74.0 | 65.4 |
| of which: General government | 38.9 | 24.5 | 41.6 | 40.3 | 73.8 | 65.1 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **13.1** | **19.4** | **23.5** | **19.9** | **26.6** | **25.2** |
| *Public and publicly guaranteed sector* | 13.1 | 19.4 | 23.5 | 19.9 | 26.6 | 25.2 |
| Public sector | 13.1 | 19.4 | 23.5 | 19.9 | 26.6 | 25.2 |
| of which: General government | 12.9 | 19.3 | 23.5 | 19.8 | 26.6 | 25.2 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **1,479.0** | **844.8** | **1,000.0** | **1,191.1** | **1,194.6** | **1,349.6** |
| *Public and publicly guaranteed debt from:* | 1,479.0 | 844.8 | 1,000.0 | 1,191.1 | 1,194.6 | 1,349.6 |
| Official creditors | 1,479.0 | 813.8 | 980.4 | 1,180.0 | 1,190.9 | 1,233.2 |
| Multilateral | 829.3 | 352.0 | 425.5 | 538.9 | 555.5 | 625.4 |
| of which: World Bank | 586.1 | 30.8 | 38.7 | 50.5 | 66.0 | 165.3 |
| Bilateral | 649.7 | 461.8 | 554.9 | 641.1 | 635.4 | 607.8 |
| Private creditors | .. | 31.0 | 19.5 | 11.1 | 3.6 | 116.4 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | 31.0 | 19.5 | 11.1 | 3.6 | 116.4 |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 201.2 | 200.6 | 171.3 | 226.0 | 266.0 | 318.9 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 41.3 | -16.2 | -24.1 | 43.3 | 46.1 | 54.3 |
| *Long-term* | -4.9 | 163.8 | 180.7 | 126.7 | 39.9 | 195.2 |
| Official creditors | -4.9 | 162.2 | 191.6 | 137.2 | 47.2 | 82.7 |
| Multilateral | -27.1 | 60.8 | 84.2 | 69.1 | 35.8 | 96.8 |
| of which: World Bank | -21.8 | 4.2 | 9.2 | 9.1 | 17.3 | 99.6 |
| Bilateral | 22.2 | 101.4 | 107.5 | 68.1 | 11.4 | -14.1 |
| Private creditors | .. | 1.6 | -11.0 | -10.4 | -7.2 | 112.5 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | .. | 1.6 | -11.0 | -10.4 | -7.2 | 112.5 |
| *Short-term* | -67.0 | -25.5 | -4.9 | 210.2 | 10.4 | 45.9 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 32.8 | 88.0 | 28.5 | -87.0 | -87.8 | 133.3 |
| Portfolio equity | 2.1 | -0.2 | -3.3 | -89.2 | -183.5 | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 136.0 | 59.7 | 66.3 | 90.9 | 89.0 | .. |
| External debt stocks to GNI (%) | 51.6 | 25.7 | 27.1 | 34.9 | 32.4 | 36.4 |
| Debt service to exports (%) | 4.2 | 3.3 | 4.9 | 5.0 | 6.8 | .. |
| Short-term to external debt stocks (%) | 2.7 | 5.8 | 4.8 | 15.9 | 16.0 | 16.3 |
| Multilateral to external debt stocks (%) | 48.0 | 31.7 | 34.6 | 32.0 | 31.9 | 31.4 |
| Reserves to external debt stocks (%) | 40.7 | 51.7 | .. | .. | .. | .. |
| Gross national income (GNI) | 3,346.7 | 4,321.5 | 4,530.6 | 4,824.9 | 5,375.8 | 5,480.7 |

# TONGA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **114.9** | **184.3** | **174.4** | **193.1** | **186.8** | **186.5** |
| ***Use of IMF credit*** | 10.3 | 9.1 | 8.8 | 9.4 | 9.2 | 9.1 |
| ***Long-term external debt*** | 104.6 | 175.2 | 165.6 | 183.7 | 177.7 | 177.4 |
| *Public and publicly guaranteed sector* | 104.6 | 175.2 | 165.6 | 183.7 | 177.7 | 177.4 |
| Public sector | 104.6 | 175.2 | 165.6 | 183.7 | 177.7 | 177.4 |
| of which: General government | 104.6 | 175.2 | 165.6 | 183.7 | 177.7 | 177.4 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Disbursements (long-term)** | **17.4** | **2.2** | **7.1** | **10.1** | **7.3** | **4.9** |
| *Public and publicly guaranteed sector* | 17.4 | 2.2 | 7.1 | 10.1 | 7.3 | 4.9 |
| Public sector | 17.4 | 2.2 | 7.1 | 10.1 | 7.3 | 4.9 |
| of which: General government | 17.4 | 2.2 | 7.1 | 10.1 | 7.3 | 4.9 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **2.4** | **3.6** | **3.5** | **2.8** | **6.2** | **2.7** |
| *Public and publicly guaranteed sector* | 2.4 | 3.6 | 3.5 | 2.8 | 6.2 | 2.7 |
| Public sector | 2.4 | 3.6 | 3.5 | 2.8 | 6.2 | 2.7 |
| of which: General government | 2.3 | 3.6 | 3.5 | 2.8 | 6.2 | 2.7 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **1.4** | **2.9** | **2.7** | **2.7** | **4.1** | **2.7** |
| *Public and publicly guaranteed sector* | 1.4 | 2.9 | 2.7 | 2.7 | 4.1 | 2.7 |
| Public sector | 1.4 | 2.9 | 2.7 | 2.7 | 4.1 | 2.7 |
| of which: General government | 1.4 | 2.9 | 2.7 | 2.7 | 4.1 | 2.7 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **104.6** | **175.2** | **165.6** | **183.7** | **177.7** | **177.4** |
| *Public and publicly guaranteed debt from:* | 104.6 | 175.2 | 165.6 | 183.7 | 177.7 | 177.4 |
| Official creditors | 103.7 | 175.2 | 165.6 | 183.7 | 177.7 | 177.4 |
| Multilateral | 72.9 | 58.1 | 60.4 | 71.4 | 74.1 | 75.8 |
| of which: World Bank | 23.2 | 26.5 | 29.1 | 37.2 | 39.1 | 42.9 |
| Bilateral | 30.8 | 117.1 | 105.2 | 112.3 | 103.6 | 101.6 |
| Private creditors | 0.9 | 0.0 | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 0.9 | 0.0 | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 10.3 | 9.1 | 8.8 | 9.4 | 9.2 | 9.1 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 14.9 | -1.4 | 3.6 | 7.3 | 1.2 | 2.2 |
| Official creditors | 14.2 | -1.3 | 3.6 | 7.3 | 1.2 | 2.2 |
| Multilateral | 0.1 | -0.6 | 4.2 | 7.3 | 4.4 | 2.2 |
| of which: World Bank | 1.5 | 1.7 | 3.5 | 6.2 | 2.8 | 4.1 |
| Bilateral | 14.1 | -0.7 | -0.6 | .. | -3.2 | .. |
| Private creditors | 0.8 | -0.1 | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | 0.8 | -0.1 | .. | .. | .. | .. |
| *Short-term* | .. | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 0.0 | 7.0 | 6.8 | -2.6 | 14.2 | 1.4 |
| Portfolio equity | .. | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 213.1 | 208.5 | 142.8 | 138.3 | 120.9 | 112.0 |
| External debt stocks to GNI (%) | 35.0 | 41.9 | 43.2 | 44.2 | 40.9 | .. |
| Debt service to exports (%) | 7.2 | 7.3 | 5.1 | 4.0 | 6.6 | 3.3 |
| Short-term to external debt stocks (%) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Multilateral to external debt stocks (%) | 63.5 | 31.5 | 34.6 | 37.0 | 39.6 | 40.6 |
| Reserves to external debt stocks (%) | 83.3 | 84.7 | 101.2 | 102.8 | 121.6 | 123.0 |
| Gross national income (GNI) | 328.0 | 440.0 | 403.6 | 436.9 | 457.2 | .. |

# TUNISIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **22,818** | **27,741** | **28,893** | **34,022** | **35,116** | **37,764** |
| ***Use of IMF credit*** | 428 | 1,768 | 1,987 | 2,105 | 2,280 | 2,132 |
| ***Long-term external debt*** | 17,555 | 19,398 | 20,212 | 24,458 | 24,743 | 26,415 |
| *Public and publicly guaranteed sector* | 14,948 | 18,216 | 18,719 | 22,386 | 22,606 | 23,857 |
| Public sector | 14,714 | 17,933 | 18,451 | 22,088 | 22,362 | 23,655 |
| of which: General government | 11,808 | 13,864 | 14,577 | 15,417 | 15,899 | 16,863 |
| Private sector guaranteed by public sector | 234 | 283 | 268 | 298 | 245 | 203 |
| *Private sector not guaranteed* | 2,607 | 1,182 | 1,493 | 2,072 | 2,136 | 2,558 |
| ***Short-term external debt*** | 4,835 | 6,575 | 6,694 | 7,458 | 8,093 | 9,217 |
| **Disbursements (long-term)** | **1,565** | **3,349** | **1,949** | **3,909** | **2,182** | **3,719** |
| *Public and publicly guaranteed sector* | 1,388 | 3,349 | 1,949 | 3,909 | 2,182 | 3,297 |
| Public sector | 1,345 | 3,346 | 1,916 | 3,862 | 2,182 | 3,297 |
| of which: General government | 904 | 2,524 | 1,515 | 1,128 | 1,745 | 2,251 |
| Private sector guaranteed by public sector | 43 | 3 | 33 | 47 | .. | .. |
| *Private sector not guaranteed* | 177 | .. | .. | .. | .. | 422 |
| **Principal repayments (long-term)** | **1,364** | **1,470** | **1,291** | **1,926** | **1,409** | **1,828** |
| *Public and publicly guaranteed sector* | 1,247 | 1,138 | 1,189 | 1,784 | 1,263 | 1,828 |
| Public sector | 1,231 | 1,091 | 1,149 | 1,732 | 1,222 | 1,791 |
| of which: General government | 967 | 643 | 653 | 1,278 | 795 | 1,153 |
| Private sector guaranteed by public sector | 16 | 47 | 40 | 52 | 42 | 37 |
| *Private sector not guaranteed* | 117 | 332 | 102 | 142 | 146 | .. |
| **Interest payments (long-term)** | **702** | **444** | **559** | **588** | **684** | **665** |
| *Public and publicly guaranteed sector* | 600 | 444 | 463 | 455 | 547 | 571 |
| Public sector | 593 | 437 | 457 | 450 | 543 | 567 |
| of which: General government | 483 | 328 | 356 | 334 | 353 | 393 |
| Private sector guaranteed by public sector | 7 | 7 | 6 | 5 | 4 | 4 |
| *Private sector not guaranteed* | 102 | .. | 96 | 133 | 137 | 94 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **17,555** | **19,398** | **20,212** | **24,458** | **24,743** | **26,415** |
| *Public and publicly guaranteed debt from:* | 14,948 | 18,216 | 18,719 | 22,386 | 22,606 | 23,857 |
| Official creditors | 10,049 | 12,655 | 12,717 | 14,844 | 14,635 | 15,931 |
| Multilateral | 6,673 | 9,214 | 9,305 | 11,104 | 11,025 | 11,398 |
| of which: World Bank | 1,405 | 2,482 | 2,447 | 3,275 | 3,515 | 3,489 |
| Bilateral | 3,376 | 3,441 | 3,412 | 3,740 | 3,610 | 4,533 |
| Private creditors | 4,899 | 5,561 | 6,002 | 7,542 | 7,971 | 7,926 |
| Bondholders | 3,776 | 4,729 | 5,268 | 6,705 | 7,239 | 7,278 |
| Commercial banks and others | 1,123 | 832 | 734 | 837 | 732 | 648 |
| *Private nonguaranteed debt from:* | 2,607 | 1,182 | 1,493 | 2,072 | 2,136 | 2,558 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 2,607 | 1,182 | 1,493 | 2,072 | 2,136 | 2,558 |
| **Use of IMF credit** | 428 | 1,768 | 1,987 | 2,105 | 2,280 | 2,132 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | 301 | 282 | 0 | 228 | -135 |
| *Long-term* | 201 | 1,879 | 658 | 1,983 | 773 | 1,891 |
| Official creditors | 476 | 986 | 343 | 849 | 407 | 1,495 |
| Multilateral | 439 | 928 | 325 | 814 | 447 | 545 |
| of which: World Bank | 30 | 520 | 20 | 581 | 486 | 31 |
| Bilateral | 37 | 59 | 19 | 35 | -40 | 949 |
| Private creditors | -275 | 893 | 314 | 1,134 | 367 | 396 |
| Bondholders | -313 | 1,000 | 500 | 1,260 | 591 | 49 |
| Banks and others | 38 | -107 | -186 | -126 | -224 | 347 |
| *Short-term* | 505 | -271 | 119 | 764 | 635 | 1,124 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 1,529 | 971 | 631 | 815 | 998 | 817 |
| Portfolio equity | -89 | 153 | -57 | -64 | -41 | 13 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 113 | 155 | 166 | 188 | 176 | 191 |
| External debt stocks to GNI (%) | 55 | 66 | 71 | 88 | 91 | 101 |
| Debt service to exports (%) | 11 | 11 | 12 | 17 | 14 | 16 |
| Short-term to external debt stocks (%) | 21 | 24 | 23 | 22 | 23 | 24 |
| Multilateral to external debt stocks (%) | 29 | 33 | 32 | 33 | 31 | 30 |
| Reserves to external debt stocks (%) | 48 | 26 | 20 | 17 | 15 | 20 |
| Gross national income (GNI) | 41,370 | 41,813 | 40,575 | 38,539 | 38,421 | 37,391 |

# TURKEY

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **278,830** | **399,949** | **409,421** | **456,562** | **445,973** | **440,783** |
| ***Use of IMF credit*** | 9,638 | 1,485 | 1,440 | 1,526 | 1,490 | 1,481 |
| ***Long-term external debt*** | 220,215 | 293,333 | 306,738 | 335,174 | 327,989 | 316,199 |
| *Public and publicly guaranteed sector* | 87,185 | 103,283 | 107,727 | 117,843 | 121,211 | 124,923 |
| Public sector | 87,009 | 102,876 | 107,375 | 117,497 | 120,925 | 124,679 |
| of which: General government | 69,826 | 82,798 | 84,350 | 92,236 | 93,203 | 99,590 |
| Private sector guaranteed by public sector | 176 | 407 | 352 | 346 | 286 | 244 |
| *Private sector not guaranteed* | 133,030 | 190,050 | 199,011 | 217,331 | 206,778 | 191,277 |
| ***Short-term external debt*** | 48,977 | 105,131 | 101,243 | 119,863 | 116,494 | 123,102 |
| **Disbursements (long-term)** | **39,668** | **37,297** | **81,760** | **88,318** | **68,568** | **58,895** |
| *Public and publicly guaranteed sector* | 9,822 | 9,067 | 14,324 | 17,579 | 15,844 | 17,226 |
| Public sector | 9,812 | 9,067 | 14,324 | 17,579 | 15,844 | 17,226 |
| of which: General government | 8,605 | 4,751 | 7,142 | 12,046 | 9,467 | 13,423 |
| Private sector guaranteed by public sector | 10 | .. | .. | 0 | 0 | 0 |
| *Private sector not guaranteed* | 29,846 | 28,230 | 67,436 | 70,739 | 52,725 | 41,669 |
| **Principal repayments (long-term)** | **49,661** | **41,978** | **61,603** | **69,197** | **67,974** | **69,202** |
| *Public and publicly guaranteed sector* | 6,474 | 6,532 | 8,437 | 11,339 | 10,822 | 12,899 |
| Public sector | 6,474 | 6,503 | 8,393 | 11,288 | 10,777 | 12,862 |
| of which: General government | 5,365 | 5,675 | 5,010 | 7,595 | 7,387 | 6,614 |
| Private sector guaranteed by public sector | .. | 29 | 45 | 51 | 45 | 37 |
| *Private sector not guaranteed* | 43,188 | 35,446 | 53,166 | 57,858 | 57,152 | 56,303 |
| **Interest payments (long-term)** | **10,589** | **10,194** | **10,934** | **12,098** | **11,509** | **12,558** |
| *Public and publicly guaranteed sector* | 4,954 | 4,396 | 4,499 | 4,875 | 4,876 | 5,492 |
| Public sector | 4,949 | 4,392 | 4,495 | 4,871 | 4,872 | 5,488 |
| of which: General government | 4,173 | 3,963 | 4,001 | 4,284 | 4,290 | 4,579 |
| Private sector guaranteed by public sector | 5 | 4 | 4 | 4 | 4 | 4 |
| *Private sector not guaranteed* | 5,635 | 5,798 | 6,435 | 7,223 | 6,632 | 7,066 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **220,215** | **293,333** | **306,738** | **335,174** | **327,989** | **316,199** |
| *Public and publicly guaranteed debt from:* | 87,185 | 103,283 | 107,727 | 117,843 | 121,211 | 124,923 |
| Official creditors | 23,315 | 30,714 | 30,880 | 34,596 | 34,503 | 34,252 |
| Multilateral | 16,801 | 25,144 | 25,593 | 28,505 | 28,269 | 26,845 |
| of which: World Bank | 9,816 | 11,731 | 10,860 | 12,039 | 11,685 | 11,362 |
| Bilateral | 6,513 | 5,570 | 5,287 | 6,091 | 6,233 | 7,407 |
| Private creditors | 63,870 | 72,569 | 76,848 | 83,247 | 86,709 | 90,670 |
| Bondholders | 42,432 | 64,243 | 67,141 | 74,436 | 77,326 | 82,205 |
| Commercial banks and others | 21,439 | 8,326 | 9,706 | 8,811 | 9,383 | 8,466 |
| *Private nonguaranteed debt from:* | 133,030 | 190,050 | 199,011 | 217,331 | 206,778 | 191,277 |
| Bondholders | 6,606 | 29,666 | 34,475 | 41,602 | 38,894 | 38,383 |
| Commercial banks and others | 126,424 | 160,384 | 164,536 | 175,729 | 167,884 | 152,893 |
| **Use of IMF credit** | 9,638 | 1,485 | 1,440 | 1,526 | 1,490 | 1,481 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -706 | .. | .. | .. | .. | .. |
| *Long-term* | -9,993 | -4,681 | 20,157 | 19,121 | 594 | -10,307 |
| Official creditors | 3,006 | 904 | 765 | 925 | 941 | 148 |
| Multilateral | 2,671 | 995 | 1,080 | 461 | 745 | -1,024 |
| of which: World Bank | 1,613 | -265 | -644 | 185 | 5 | -172 |
| Bilateral | 336 | -91 | -314 | 464 | 196 | 1,172 |
| Private creditors | -12,999 | -5,585 | 19,391 | 18,196 | -347 | -10,455 |
| Bondholders | 1,265 | 3,017 | 4,307 | 9,466 | 1,753 | 3,112 |
| Banks and others | -14,264 | -8,602 | 15,085 | 8,730 | -2,100 | -13,567 |
| *Short-term* | -3,535 | -29,944 | -3,889 | 18,620 | -3,369 | 6,608 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 7,966 | 15,973 | 10,796 | 10,175 | 12,219 | 10,221 |
| Portfolio equity | 2,827 | -2,395 | 823 | 2,971 | -1,131 | 406 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 184 | 186 | 200 | 201 | 183 | 174 |
| External debt stocks to GNI (%) | 44 | 47 | 48 | 54 | 59 | 59 |
| Debt service to exports (%) | 42 | 26 | 37 | 38 | 35 | 34 |
| Short-term to external debt stocks (%) | 18 | 26 | 25 | 26 | 26 | 28 |
| Multilateral to external debt stocks (%) | 6 | 6 | 6 | 6 | 6 | 6 |
| Reserves to external debt stocks (%) | 25 | 23 | 22 | 18 | 16 | 18 |
| Gross national income (GNI) | 636,983 | 850,113 | 854,542 | 841,585 | 759,425 | 741,899 |

# TURKMENISTAN

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **674.2** | **367.0** | **507.7** | **783.7** | **907.3** | **567.6** |
| ***Use of IMF credit*** | 109.5 | 96.7 | 93.9 | 99.4 | 97.1 | 96.5 |
| ***Long-term external debt*** | 480.0 | 269.5 | 259.9 | 267.3 | 503.6 | 470.3 |
| *Public and publicly guaranteed sector* | 466.1 | 231.4 | 231.4 | 220.6 | 468.9 | 427.0 |
| Public sector | 466.1 | 231.4 | 231.4 | 220.6 | 468.9 | 427.0 |
| of which: General government | 67.1 | 119.7 | 135.1 | 127.3 | 389.4 | 358.0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 13.9 | 38.1 | 28.5 | 46.8 | 34.6 | 43.4 |
| ***Short-term external debt*** | 84.8 | 0.8 | 153.9 | 417.0 | 306.7 | 0.8 |
| **Disbursements (long-term)** | **34.3** | **22.0** | **29.4** | **29.4** | **276.2** | **20.7** |
| *Public and publicly guaranteed sector* | 21.4 | 9.8 | 23.8 | 0.5 | 269.6 | 0.6 |
| Public sector | 21.4 | 9.8 | 23.8 | 0.5 | 269.6 | 0.6 |
| of which: General government | 0.0 | 6.3 | 21.3 | 0.1 | 269.6 | 0.6 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 12.8 | 12.2 | 5.6 | 28.9 | 6.6 | 20.1 |
| **Principal repayments (long-term)** | **146.4** | **49.5** | **33.9** | **32.6** | **39.9** | **53.0** |
| *Public and publicly guaranteed sector* | 146.4 | 32.1 | 17.7 | 18.0 | 17.4 | 41.5 |
| Public sector | 146.4 | 32.1 | 17.7 | 18.0 | 17.4 | 41.5 |
| of which: General government | 15.2 | 3.7 | 6.7 | 8.7 | 7.8 | 32.3 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 17.3 | 16.2 | 14.5 | 22.6 | 11.5 |
| **Interest payments (long-term)** | **17.6** | **5.5** | **4.7** | **5.2** | **5.5** | **14.1** |
| *Public and publicly guaranteed sector* | 17.1 | 4.6 | 4.3 | 4.6 | 4.8 | 13.3 |
| Public sector | 17.1 | 4.6 | 4.3 | 4.6 | 4.8 | 13.3 |
| of which: General government | 2.0 | 1.1 | 1.5 | 2.1 | 2.6 | 11.4 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 0.4 | 0.9 | 0.4 | 0.7 | 0.7 | 0.8 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **480.0** | **269.5** | **259.9** | **267.3** | **503.6** | **470.3** |
| *Public and publicly guaranteed debt from:* | 466.1 | 231.4 | 231.4 | 220.6 | 468.9 | 427.0 |
| Official creditors | 450.7 | 231.4 | 231.4 | 220.6 | 199.3 | 181.9 |
| Multilateral | 17.4 | 97.9 | 114.5 | 107.9 | 102.0 | 96.8 |
| of which: World Bank | 12.8 | 3.0 | 1.0 | 0.0 | .. | .. |
| Bilateral | 433.4 | 133.5 | 116.9 | 112.7 | 97.3 | 85.0 |
| Private creditors | 15.4 | .. | .. | .. | 269.6 | 245.1 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 15.4 | .. | .. | .. | 269.6 | 245.1 |
| *Private nonguaranteed debt from:* | 13.9 | 38.1 | 28.5 | 46.8 | 34.6 | 43.4 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 13.9 | 38.1 | 28.5 | 46.8 | 34.6 | 43.4 |
| **Use of IMF credit** | 109.5 | 96.7 | 93.9 | 99.4 | 97.1 | 96.5 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | -112.2 | -27.4 | -4.5 | -3.2 | 236.3 | -32.3 |
| Official creditors | -109.6 | -22.3 | 6.0 | -17.6 | -17.4 | -16.3 |
| Multilateral | -2.8 | 4.4 | 16.6 | -6.6 | -5.8 | -5.2 |
| of which: World Bank | -1.3 | -1.9 | -2.0 | -1.0 | .. | .. |
| Bilateral | -106.8 | -26.7 | -10.6 | -10.9 | -11.5 | -11.1 |
| Private creditors | -2.6 | -5.1 | -10.6 | 14.4 | 253.7 | -15.9 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -2.6 | -5.1 | -10.6 | 14.4 | 253.7 | -15.9 |
| *Short-term* | 41.0 | 0.0 | 153.1 | 263.0 | -110.3 | -305.9 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 4,553.0 | 3,043.0 | 2,243.2 | 2,085.9 | 1,985.1 | 2,165.9 |
| Portfolio equity | .. | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | .. | .. | .. | .. | .. | .. |
| External debt stocks to GNI (%) | 3.6 | 1.1 | 1.4 | 2.2 | 2.3 | .. |
| Debt service to exports (%) | .. | .. | .. | .. | .. | .. |
| Short-term to external debt stocks (%) | 12.6 | 0.2 | 30.3 | 53.2 | 33.8 | 0.1 |
| Multilateral to external debt stocks (%) | 2.6 | 26.7 | 22.6 | 13.8 | 11.2 | 17.1 |
| Reserves to external debt stocks (%) | .. | .. | .. | .. | .. | .. |
| Gross national income (GNI) | 18,957.5 | 33,705.6 | 35,225.9 | 36,352.3 | 39,044.2 | .. |

# UGANDA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **2,763** | **9,571** | **10,086** | **11,673** | **12,315** | **13,969** |
| ***Use of IMF credit*** | 281 | 240 | 233 | 246 | 241 | 239 |
| ***Long-term external debt*** | 2,247 | 8,776 | 9,352 | 10,953 | 11,566 | 12,778 |
| *Public and publicly guaranteed sector* | 2,247 | 4,869 | 5,446 | 6,890 | 7,701 | 8,635 |
| Public sector | 2,243 | 4,865 | 5,442 | 6,886 | 7,697 | 8,632 |
| of which: General government | 2,242 | 4,865 | 5,441 | 6,885 | 7,697 | 8,631 |
| Private sector guaranteed by public sector | 5 | 4 | 4 | 4 | 4 | 3 |
| *Private sector not guaranteed* | .. | 3,907 | 3,906 | 4,064 | 3,865 | 4,142 |
| ***Short-term external debt*** | 235 | 554 | 502 | 473 | 509 | 952 |
| **Disbursements (long-term)** | **494** | **1,135** | **936** | **1,568** | **1,167** | **1,408** |
| *Public and publicly guaranteed sector* | 494 | 881 | 785 | 1,259 | 1,167 | 1,131 |
| Public sector | 491 | 881 | 785 | 1,259 | 1,167 | 1,131 |
| of which: General government | 491 | 881 | 785 | 1,259 | 1,167 | 1,131 |
| Private sector guaranteed by public sector | 3 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | 254 | 151 | 309 | .. | 277 |
| **Principal repayments (long-term)** | **49** | **45** | **779** | **97** | **422** | **166** |
| *Public and publicly guaranteed sector* | 49 | 45 | 46 | 97 | 223 | 166 |
| Public sector | 49 | 45 | 46 | 97 | 223 | 166 |
| of which: General government | 49 | 45 | 46 | 97 | 223 | 166 |
| Private sector guaranteed by public sector | .. | 0 | 0 | 0 | .. | 0 |
| *Private sector not guaranteed* | .. | .. | 733 | .. | 199 | .. |
| **Interest payments (long-term)** | **18** | **41** | **57** | **80** | **98** | **115** |
| *Public and publicly guaranteed sector* | 18 | 41 | 55 | 80 | 98 | 115 |
| Public sector | 18 | 41 | 55 | 80 | 98 | 115 |
| of which: General government | 18 | 41 | 55 | 80 | 98 | 115 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | 1 | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **2,247** | **8,776** | **9,352** | **10,953** | **11,566** | **12,778** |
| *Public and publicly guaranteed debt from:* | 2,247 | 4,869 | 5,446 | 6,890 | 7,701 | 8,635 |
| Official creditors | 2,247 | 4,869 | 5,445 | 6,881 | 7,651 | 8,552 |
| Multilateral | 2,017 | 3,884 | 4,077 | 4,867 | 5,039 | 5,653 |
| of which: World Bank | 1,379 | 2,510 | 2,576 | 2,980 | 3,095 | 3,443 |
| Bilateral | 230 | 985 | 1,368 | 2,014 | 2,612 | 2,899 |
| Private creditors | 0 | .. | 1 | 8 | 50 | 83 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 0 | .. | 1 | 8 | 50 | 83 |
| *Private nonguaranteed debt from:* | .. | 3,907 | 3,906 | 4,064 | 3,865 | 4,142 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | 3,907 | 3,906 | 4,064 | 3,865 | 4,142 |
| **Use of IMF credit** | 281 | 240 | 233 | 246 | 241 | 239 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 0 | -1 | 0 | .. | .. | .. |
| *Long-term* | 445 | 1,090 | 157 | 1,471 | 746 | 1,242 |
| Official creditors | 445 | 836 | 738 | 1,155 | 900 | 931 |
| Multilateral | 435 | 398 | 338 | 538 | 285 | 640 |
| of which: World Bank | 363 | 212 | 163 | 245 | 190 | 366 |
| Bilateral | 10 | 438 | 400 | 617 | 615 | 291 |
| Private creditors | 0 | 254 | -581 | 316 | -155 | 311 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | 0 | 254 | -581 | 316 | -155 | 311 |
| *Short-term* | -223 | 22 | -52 | -29 | 36 | 443 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 771 | 552 | 396 | 708 | 710 | 955 |
| Portfolio equity | 131 | 10 | 16 | 15 | 66 | 15 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 81 | 201 | 208 | 227 | 217 | 226 |
| External debt stocks to GNI (%) | 11 | 30 | 35 | 39 | 39 | 42 |
| Debt service to exports (%) | 2 | 2 | 17 | 4 | 9 | 5 |
| Short-term to external debt stocks (%) | 9 | 6 | 5 | 4 | 4 | 7 |
| Multilateral to external debt stocks (%) | 73 | 41 | 40 | 42 | 41 | 40 |
| Reserves to external debt stocks (%) | 108 | 30 | 31 | 32 | 27 | .. |
| Gross national income (GNI) | 24,628 | 31,636 | 28,455 | 30,033 | 31,846 | 33,471 |

# UKRAINE

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **105,306** | **117,450** | **114,998** | **122,684** | **121,040** | **123,843** |
| ***Use of IMF credit*** | 13,027 | 12,486 | 13,075 | 14,001 | 12,997 | 11,328 |
| ***Long-term external debt*** | 72,406 | 84,951 | 81,699 | 86,423 | 87,352 | 90,489 |
| *Public and publicly guaranteed sector* | 19,011 | 32,426 | 33,097 | 36,052 | 36,156 | 38,396 |
| Public sector | 19,011 | 32,426 | 33,097 | 36,052 | 36,156 | 38,396 |
| of which: General government | 18,249 | 30,426 | 31,042 | 33,702 | 35,418 | 35,510 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 53,395 | 52,526 | 48,602 | 50,371 | 51,197 | 52,093 |
| ***Short-term external debt*** | 19,873 | 20,013 | 20,223 | 22,259 | 20,690 | 22,025 |
| **Disbursements (long-term)** | **22,368** | **18,690** | **5,018** | **8,166** | **9,453** | **12,493** |
| *Public and publicly guaranteed sector* | 5,651 | 15,514 | 2,749 | 5,748 | 4,016 | 5,331 |
| Public sector | 5,651 | 15,514 | 2,749 | 5,748 | 4,016 | 5,331 |
| of which: General government | 5,603 | 15,482 | 2,678 | 5,437 | 3,676 | 3,029 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 16,717 | 3,176 | 2,268 | 2,418 | 5,437 | 7,163 |
| **Principal repayments (long-term)** | **18,226** | **23,820** | **8,608** | **8,507** | **8,846** | **8,270** |
| *Public and publicly guaranteed sector* | 2,093 | 13,580 | 1,898 | 3,456 | 3,603 | 2,995 |
| Public sector | 2,093 | 13,580 | 1,898 | 3,456 | 3,603 | 2,995 |
| of which: General government | 1,678 | 13,565 | 1,882 | 3,439 | 1,657 | 2,846 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 16,134 | 10,239 | 6,710 | 5,051 | 5,243 | 5,275 |
| **Interest payments (long-term)** | **4,263** | **4,012** | **3,116** | **2,975** | **2,808** | **3,170** |
| *Public and publicly guaranteed sector* | 773 | 1,289 | 1,435 | 1,502 | 1,463 | 1,681 |
| Public sector | 773 | 1,289 | 1,435 | 1,502 | 1,463 | 1,681 |
| of which: General government | 690 | 1,142 | 1,286 | 1,347 | 1,436 | 1,650 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 3,490 | 2,723 | 1,681 | 1,473 | 1,345 | 1,488 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **72,406** | **84,951** | **81,699** | **86,423** | **87,352** | **90,489** |
| *Public and publicly guaranteed debt from:* | 19,011 | 32,426 | 33,097 | 36,052 | 36,156 | 38,396 |
| Official creditors | 11,355 | 12,914 | 12,298 | 13,817 | 12,927 | 12,342 |
| Multilateral | 9,805 | 11,921 | 10,985 | 12,225 | 11,355 | 10,715 |
| of which: World Bank | 3,294 | 5,585 | 5,504 | 5,346 | 5,284 | 5,282 |
| Bilateral | 1,551 | 993 | 1,312 | 1,592 | 1,573 | 1,627 |
| Private creditors | 7,655 | 19,512 | 20,800 | 22,235 | 23,228 | 26,054 |
| Bondholders | 6,107 | 19,352 | 20,643 | 22,067 | 22,467 | 24,485 |
| Commercial banks and others | 1,548 | 159 | 156 | 167 | 761 | 1,569 |
| *Private nonguaranteed debt from:* | 53,395 | 52,526 | 48,602 | 50,371 | 51,197 | 52,093 |
| Bondholders | 5,114 | 4,495 | 3,831 | 4,419 | 4,519 | 4,489 |
| Commercial banks and others | 48,281 | 48,031 | 44,771 | 45,952 | 46,678 | 47,604 |
| **Use of IMF credit** | 13,027 | 12,486 | 13,075 | 14,001 | 12,997 | 11,328 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 6,082 | 5,260 | 995 | 146 | -689 | -1,593 |
| *Long-term* | 4,142 | -5,129 | -3,591 | -341 | 606 | 4,223 |
| Official creditors | 5,148 | 868 | -432 | 869 | -610 | -490 |
| Multilateral | 5,303 | 721 | -763 | 633 | -605 | -533 |
| of which: World Bank | 275 | 885 | -81 | -158 | -62 | -2 |
| Bilateral | -155 | 147 | 330 | 235 | -5 | 43 |
| Private creditors | -1,006 | -5,998 | -3,158 | -1,210 | 1,217 | 4,713 |
| Bondholders | -1,181 | -1,812 | 541 | 1,589 | -275 | 2,551 |
| Banks and others | 175 | -4,185 | -3,699 | -2,799 | 1,492 | 2,162 |
| *Short-term* | -1,078 | -3,299 | -974 | 1,114 | -2,088 | 1,191 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 4,456 | 584 | 4,076 | 3,025 | 4,069 | 4,909 |
| Portfolio equity | 105 | 177 | 69 | 110 | -9 | 49 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 186 | 219 | 217 | 194 | 170 | 161 |
| External debt stocks to GNI (%) | 92 | 128 | 121 | 107 | 90 | 78 |
| Debt service to exports (%) | 41 | 55 | 23 | 21 | 21 | 18 |
| Short-term to external debt stocks (%) | 19 | 17 | 18 | 18 | 17 | 18 |
| Multilateral to external debt stocks (%) | 9 | 10 | 10 | 10 | 9 | 9 |
| Reserves to external debt stocks (%) | 24 | 11 | 13 | 14 | 16 | 19 |
| Gross national income (GNI) | 114,673 | 91,406 | 94,833 | 114,769 | 134,250 | 158,534 |

# UZBEKISTAN

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **7,028** | **13,955** | **15,705** | **16,792** | **17,541** | **21,745** |
| ***Use of IMF credit*** | 412 | 364 | 353 | 374 | 365 | 363 |
| ***Long-term external debt*** | 6,386 | 12,920 | 14,752 | 15,580 | 16,473 | 20,171 |
| *Public and publicly guaranteed sector* | 3,269 | 5,605 | 6,603 | 7,545 | 9,413 | 11,790 |
| Public sector | 3,263 | 5,605 | 6,603 | 7,545 | 9,413 | 11,790 |
| of which: General government | 2,369 | 3,899 | 4,311 | 5,087 | 6,768 | 9,116 |
| Private sector guaranteed by public sector | 6 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 3,117 | 7,315 | 8,149 | 8,035 | 7,061 | 8,381 |
| ***Short-term external debt*** | 229 | 671 | 600 | 838 | 702 | 1,211 |
| **Disbursements (long-term)** | **2,612** | **2,388** | **2,899** | **2,102** | **2,617** | **5,647** |
| *Public and publicly guaranteed sector* | 475 | 1,259 | 1,399 | 1,121 | 2,288 | 2,801 |
| Public sector | 475 | 1,259 | 1,399 | 1,121 | 2,288 | 2,801 |
| of which: General government | 242 | 868 | 663 | 835 | 1,908 | 2,579 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 2,138 | 1,130 | 1,501 | 981 | 330 | 2,846 |
| **Principal repayments (long-term)** | **713** | **963** | **1,006** | **1,436** | **691** | **1,951** |
| *Public and publicly guaranteed sector* | 386 | 286 | 341 | 341 | 383 | 429 |
| Public sector | 384 | 286 | 341 | 341 | 383 | 429 |
| of which: General government | 141 | 176 | 209 | 178 | 198 | 233 |
| Private sector guaranteed by public sector | 2 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 327 | 677 | 665 | 1,095 | 309 | 1,521 |
| **Interest payments (long-term)** | **120** | **281** | **354** | **449** | **285** | **643** |
| *Public and publicly guaranteed sector* | 82 | 73 | 91 | 118 | 144 | 231 |
| Public sector | 82 | 73 | 91 | 118 | 144 | 231 |
| of which: General government | 58 | 37 | 49 | 68 | 95 | 169 |
| Private sector guaranteed by public sector | 0 | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 38 | 208 | 262 | 331 | 141 | 412 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **6,386** | **12,920** | **14,752** | **15,580** | **16,473** | **20,171** |
| *Public and publicly guaranteed debt from:* | 3,269 | 5,605 | 6,603 | 7,545 | 9,413 | 11,790 |
| Official creditors | 2,934 | 5,350 | 6,334 | 7,264 | 9,214 | 11,559 |
| Multilateral | 1,101 | 3,039 | 3,367 | 3,893 | 5,441 | 7,049 |
| of which: World Bank | 368 | 599 | 779 | 910 | 1,907 | 2,723 |
| Bilateral | 1,833 | 2,311 | 2,967 | 3,370 | 3,773 | 4,510 |
| Private creditors | 335 | 255 | 269 | 281 | 199 | 231 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 335 | 255 | 269 | 281 | 199 | 231 |
| *Private nonguaranteed debt from:* | 3,117 | 7,315 | 8,149 | 8,035 | 7,061 | 8,381 |
| Bondholders | .. | .. | .. | .. | .. | 300 |
| Commercial banks and others | 3,117 | 7,315 | 8,149 | 8,035 | 7,061 | 8,081 |
| **Use of IMF credit** | 412 | 364 | 353 | 374 | 365 | 363 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 1,899 | 1,426 | 1,893 | 666 | 1,926 | 3,697 |
| Official creditors | 241 | 884 | 1,034 | 804 | 1,977 | 2,336 |
| Multilateral | 149 | 629 | 361 | 460 | 1,580 | 1,616 |
| of which: World Bank | 0 | 120 | 196 | 101 | 1,013 | 820 |
| Bilateral | 92 | 255 | 673 | 343 | 397 | 720 |
| Private creditors | 1,658 | 541 | 859 | -138 | -51 | 1,361 |
| Bondholders | .. | .. | .. | .. | .. | 300 |
| Banks and others | 1,658 | 541 | 859 | -138 | -51 | 1,061 |
| *Short-term* | 49 | 176 | -71 | 238 | -136 | 499 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 842 | 1,047 | 1,129 | 1,914 | 639 | 2,122 |
| Portfolio equity | .. | 1 | 2 | 3 | 13 | 29 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | .. | 101 | 123 | 112 | 101 | 109 |
| External debt stocks to GNI (%) | 20 | 17 | 19 | 28 | 34 | 37 |
| Debt service to exports (%) | .. | 9 | 11 | 13 | 6 | 13 |
| Short-term to external debt stocks (%) | 3 | 5 | 4 | 5 | 4 | 6 |
| Multilateral to external debt stocks (%) | 16 | 22 | 21 | 23 | 31 | 32 |
| Reserves to external debt stocks (%) | .. | 98 | 90 | 84 | 71 | 59 |
| Gross national income (GNI) | 34,586 | 83,271 | 82,711 | 60,371 | 51,900 | 58,795 |

# VANUATU

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **153.3** | **256.8** | **293.4** | **401.4** | **402.2** | **414.8** |
| ***Use of IMF credit*** | 25.5 | 46.1 | 44.7 | 47.4 | 43.3 | 37.2 |
| ***Long-term external debt*** | 98.8 | 172.0 | 210.9 | 287.6 | 313.8 | 335.5 |
| *Public and publicly guaranteed sector* | 98.8 | 172.0 | 210.9 | 287.6 | 313.8 | 335.5 |
| Public sector | 98.8 | 172.0 | 210.9 | 287.6 | 313.8 | 335.5 |
| of which: General government | 98.3 | 171.7 | 210.7 | 287.4 | 313.8 | 335.5 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 29.0 | 38.7 | 37.8 | 66.4 | 45.1 | 42.1 |
| **Disbursements (long-term)** | **11.7** | **84.8** | **53.2** | **68.7** | **46.4** | **36.0** |
| *Public and publicly guaranteed sector* | 11.7 | 84.8 | 53.2 | 68.7 | 46.4 | 36.0 |
| Public sector | 11.7 | 84.8 | 53.2 | 68.7 | 46.4 | 36.0 |
| of which: General government | 11.7 | 84.8 | 53.2 | 68.7 | 46.4 | 36.0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **3.5** | **5.0** | **4.9** | **5.0** | **12.0** | **12.5** |
| *Public and publicly guaranteed sector* | 3.5 | 5.0 | 4.9 | 5.0 | 12.0 | 12.5 |
| Public sector | 3.5 | 5.0 | 4.9 | 5.0 | 12.0 | 12.5 |
| of which: General government | 3.5 | 5.0 | 4.9 | 5.0 | 11.8 | 12.5 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **1.4** | **1.3** | **3.2** | **3.5** | **4.2** | **4.0** |
| *Public and publicly guaranteed sector* | 1.4 | 1.3 | 3.2 | 3.5 | 4.2 | 4.0 |
| Public sector | 1.4 | 1.3 | 3.2 | 3.5 | 4.2 | 4.0 |
| of which: General government | 1.4 | 1.3 | 3.2 | 3.5 | 4.2 | 4.0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **98.8** | **172.0** | **210.9** | **287.6** | **313.8** | **335.5** |
| *Public and publicly guaranteed debt from:* | 98.8 | 172.0 | 210.9 | 287.6 | 313.8 | 335.5 |
| Official creditors | 98.8 | 172.0 | 210.9 | 287.6 | 313.8 | 335.5 |
| Multilateral | 68.6 | 47.7 | 53.7 | 76.1 | 101.8 | 135.0 |
| of which: World Bank | 12.4 | 9.1 | 12.2 | 29.1 | 54.7 | 83.0 |
| Bilateral | 30.2 | 124.3 | 157.2 | 211.5 | 212.0 | 200.5 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 25.5 | 46.1 | 44.7 | 47.4 | 43.3 | 37.2 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | 23.8 | 0.0 | 0.0 | -3.0 | -5.9 |
| *Long-term* | 8.1 | 79.8 | 48.3 | 63.7 | 34.4 | 23.6 |
| Official creditors | 8.1 | 79.8 | 48.3 | 63.7 | 34.4 | 23.6 |
| Multilateral | -3.2 | 1.4 | 6.1 | 19.6 | 27.1 | 33.5 |
| of which: World Bank | -0.6 | 0.7 | 3.4 | 15.8 | 26.8 | 28.7 |
| Bilateral | 11.3 | 78.4 | 42.1 | 44.0 | 7.2 | -10.0 |
| Private creditors | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | .. | .. | .. | .. | .. | .. |
| *Short-term* | -5.0 | -42.1 | -0.9 | 28.6 | -21.3 | -3.1 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 23.8 | 16.8 | 38.7 | 34.2 | 34.0 | 41.0 |
| Portfolio equity | 0.0 | .. | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 46.3 | 72.7 | 70.8 | 90.0 | 71.5 | 85.3 |
| External debt stocks to GNI (%) | 25.9 | 33.7 | 36.6 | 46.2 | 44.0 | 44.8 |
| Debt service to exports (%) | 1.7 | 2.0 | 2.1 | 2.3 | 3.6 | 4.8 |
| Short-term to external debt stocks (%) | 18.9 | 15.1 | 12.9 | 16.6 | 11.2 | 10.1 |
| Multilateral to external debt stocks (%) | 44.7 | 18.6 | 18.3 | 19.0 | 25.3 | 32.6 |
| Reserves to external debt stocks (%) | 96.9 | 104.8 | 91.1 | 98.4 | 104.6 | 123.3 |
| Gross national income (GNI) | 591.5 | 761.8 | 802.2 | 869.2 | 914.6 | 926.0 |

# VENEZUELA, RB

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **94,353** | **159,007** | **163,908** | **164,633** | **167,797** | **168,074** |
| ***Use of IMF credit*** | 3,987 | 3,524 | 3,419 | 3,622 | 3,537 | 3,517 |
| ***Long-term external debt*** | 69,532 | 114,385 | 113,431 | 113,443 | 113,402 | 113,390 |
| *Public and publicly guaranteed sector* | 44,973 | 67,098 | 66,145 | 66,157 | 66,116 | 66,104 |
| Public sector | 44,973 | 67,098 | 66,145 | 66,157 | 66,116 | 66,104 |
| of which: General government | 35,185 | 42,540 | 41,587 | 41,599 | 41,558 | 41,546 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 24,559 | 47,286 | 47,286 | 47,286 | 47,286 | 47,286 |
| ***Short-term external debt*** | 20,834 | 41,098 | 47,058 | 47,568 | 50,858 | 51,167 |
| **Disbursements (long-term)** | **24,099** | **20,257** | **79** | **18** | **0** | **0** |
| *Public and publicly guaranteed sector* | 9,981 | 1,683 | 79 | 18 | 0 | 0 |
| Public sector | 9,981 | 1,683 | 79 | 18 | 0 | 0 |
| of which: General government | 6,068 | 1,683 | 79 | 18 | 0 | 0 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 14,119 | 18,574 | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **7,674** | **17,560** | **234** | **108** | **7** | **..** |
| *Public and publicly guaranteed sector* | 1,173 | 3,711 | 234 | 108 | 7 | .. |
| Public sector | 1,173 | 3,711 | 234 | 108 | 7 | .. |
| of which: General government | 805 | 2,310 | 234 | 108 | 7 | .. |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 6,501 | 13,849 | .. | .. | .. | .. |
| **Interest payments (long-term)** | **4,511** | **9,117** | **77** | **36** | **10** | **..** |
| *Public and publicly guaranteed sector* | 2,927 | 5,913 | 77 | 36 | 10 | .. |
| Public sector | 2,927 | 5,913 | 77 | 36 | 10 | .. |
| of which: General government | 2,440 | 3,759 | 77 | 36 | 10 | .. |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 1,585 | 3,204 | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **69,532** | **114,385** | **113,431** | **113,443** | **113,402** | **113,390** |
| *Public and publicly guaranteed debt from:* | 44,973 | 67,098 | 66,145 | 66,157 | 66,116 | 66,104 |
| Official creditors | 4,221 | 9,214 | 8,283 | 8,200 | 8,194 | 8,197 |
| Multilateral | 3,296 | 5,295 | 5,140 | 5,050 | 5,044 | 5,044 |
| of which: World Bank | .. | .. | .. | .. | .. | .. |
| Bilateral | 925 | 3,918 | 3,143 | 3,150 | 3,151 | 3,153 |
| Private creditors | 40,752 | 57,885 | 57,862 | 57,957 | 57,921 | 57,907 |
| Bondholders | 38,984 | 56,828 | 56,828 | 56,828 | 56,828 | 56,828 |
| Commercial banks and others | 1,768 | 1,057 | 1,034 | 1,129 | 1,094 | 1,080 |
| *Private nonguaranteed debt from:* | 24,559 | 47,286 | 47,286 | 47,286 | 47,286 | 47,286 |
| Bondholders | 3,972 | 2,300 | 2,300 | 2,300 | 2,300 | 2,300 |
| Commercial banks and others | 20,587 | 44,986 | 44,986 | 44,986 | 44,986 | 44,986 |
| **Use of IMF credit** | 3,987 | 3,524 | 3,419 | 3,622 | 3,537 | 3,517 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | .. | .. | .. | .. | .. | .. |
| *Long-term* | 16,425 | 2,697 | -155 | -90 | -7 | 0 |
| Official creditors | 586 | 266 | -155 | -90 | -7 | 0 |
| Multilateral | 396 | 266 | -155 | -90 | -7 | 0 |
| of which: World Bank | .. | .. | .. | .. | .. | .. |
| Bilateral | 190 | 0 | 0 | 0 | 0 | 0 |
| Private creditors | 15,839 | 2,431 | 0 | 0 | 0 | 0 |
| Bondholders | 8,905 | -2,595 | 0 | 0 | 0 | 0 |
| Banks and others | 6,934 | 5,026 | 0 | 0 | 0 | 0 |
| *Short-term* | 560 | 10,511 | 600 | -458 | 3,296 | 0 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | -1,350 | -282 | 446 | -68 | 886 | 934 |
| Portfolio equity | 118 | 5 | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 150 | 400 | 560 | .. | .. | .. |
| External debt stocks to GNI (%) | 29 | .. | .. | .. | .. | .. |
| Debt service to exports (%) | 20 | 70 | 4 | .. | .. | .. |
| Short-term to external debt stocks (%) | 22 | 26 | 29 | 29 | 30 | 30 |
| Multilateral to external debt stocks (%) | 3 | 3 | 3 | 3 | 3 | 3 |
| Reserves to external debt stocks (%) | 23 | 4 | 2 | 2 | .. | .. |
| Gross national income (GNI) | 327,123 | .. | .. | .. | .. | .. |

# VIETNAM

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **32,742** | **77,832** | **85,665** | **104,092** | **106,861** | **118,490** |
| ***Use of IMF credit*** | 578 | 436 | 423 | 448 | 438 | 435 |
| ***Long-term external debt*** | 27,381 | 65,405 | 72,521 | 81,746 | 86,838 | 93,658 |
| *Public and publicly guaranteed sector* | 27,381 | 46,366 | 48,038 | 51,792 | 52,121 | 52,935 |
| Public sector | 27,381 | 46,148 | 47,842 | 51,622 | 51,976 | 52,815 |
| of which: General government | 24,357 | 32,055 | 33,256 | 36,161 | 36,745 | 37,783 |
| Private sector guaranteed by public sector | .. | 218 | 196 | 170 | 145 | 120 |
| *Private sector not guaranteed* | .. | 19,039 | 24,484 | 29,954 | 34,717 | 40,723 |
| ***Short-term external debt*** | 4,783 | 11,991 | 12,720 | 21,898 | 19,585 | 24,397 |
| **Disbursements (long-term)** | **4,731** | **12,952** | **13,111** | **18,661** | **20,335** | **19,835** |
| *Public and publicly guaranteed sector* | 4,731 | 4,427 | 4,457 | 4,270 | 3,210 | 3,564 |
| Public sector | 4,731 | 4,427 | 4,457 | 4,270 | 3,210 | 3,564 |
| of which: General government | 3,762 | 2,771 | 2,846 | 2,748 | 2,147 | 2,571 |
| Private sector guaranteed by public sector | .. | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | .. | 8,525 | 8,654 | 14,391 | 17,126 | 16,271 |
| **Principal repayments (long-term)** | **917** | **4,929** | **5,734** | **11,249** | **14,708** | **13,052** |
| *Public and publicly guaranteed sector* | 917 | 1,884 | 2,524 | 2,328 | 2,581 | 2,787 |
| Public sector | 917 | 1,874 | 2,502 | 2,303 | 2,556 | 2,762 |
| of which: General government | 689 | 1,046 | 1,514 | 1,272 | 1,402 | 1,601 |
| Private sector guaranteed by public sector | .. | 10 | 23 | 25 | 25 | 25 |
| *Private sector not guaranteed* | .. | 3,045 | 3,210 | 8,920 | 12,127 | 10,265 |
| **Interest payments (long-term)** | **477** | **1,538** | **1,412** | **2,059** | **2,720** | **2,738** |
| *Public and publicly guaranteed sector* | 477 | 822 | 879 | 940 | 1,016 | 1,122 |
| Public sector | 477 | 818 | 874 | 935 | 1,011 | 1,116 |
| of which: General government | 409 | 471 | 505 | 527 | 574 | 657 |
| Private sector guaranteed by public sector | .. | 4 | 5 | 5 | 5 | 6 |
| *Private sector not guaranteed* | .. | 717 | 532 | 1,119 | 1,704 | 1,616 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **27,381** | **65,405** | **72,521** | **81,746** | **86,838** | **93,658** |
| *Public and publicly guaranteed debt from:* | 27,381 | 46,366 | 48,038 | 51,792 | 52,121 | 52,935 |
| Official creditors | 23,815 | 37,587 | 40,199 | 44,619 | 45,741 | 47,237 |
| Multilateral | 10,604 | 20,174 | 21,166 | 23,285 | 23,723 | 24,118 |
| of which: World Bank | 6,304 | 12,638 | 13,110 | 14,683 | 14,968 | 15,327 |
| Bilateral | 13,211 | 17,414 | 19,033 | 21,334 | 22,018 | 23,118 |
| Private creditors | 3,567 | 8,778 | 7,839 | 7,173 | 6,380 | 5,698 |
| Bondholders | 1,327 | 1,877 | 1,521 | 1,516 | 1,511 | 1,506 |
| Commercial banks and others | 2,240 | 6,902 | 6,318 | 5,657 | 4,869 | 4,192 |
| *Private nonguaranteed debt from:* | .. | 19,039 | 24,484 | 29,954 | 34,717 | 40,723 |
| Bondholders | .. | 290 | 235 | 235 | 35 | 1,014 |
| Commercial banks and others | .. | 18,749 | 24,248 | 29,718 | 34,682 | 39,709 |
| **Use of IMF credit** | 578 | 436 | 423 | 448 | 438 | 435 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -38 | .. | .. | .. | .. | .. |
| *Long-term* | 3,813 | 8,023 | 7,377 | 7,413 | 5,627 | 6,783 |
| Official creditors | 3,387 | 2,783 | 2,857 | 2,692 | 1,397 | 1,450 |
| Multilateral | 2,231 | 1,800 | 1,443 | 1,146 | 846 | 505 |
| of which: World Bank | 1,157 | 1,054 | 830 | 885 | 592 | 443 |
| Bilateral | 1,155 | 984 | 1,415 | 1,547 | 552 | 945 |
| Private creditors | 427 | 5,240 | 4,520 | 4,720 | 4,230 | 5,333 |
| Bondholders | -39 | -23 | -411 | -5 | -205 | 974 |
| Banks and others | 466 | 5,263 | 4,931 | 4,725 | 4,435 | 4,359 |
| *Short-term* | 579 | -1,613 | 729 | 9,178 | -2,313 | 4,812 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 6,369 | 8,260 | 8,820 | 8,418 | 13,977 | 11,980 |
| Portfolio equity | 128 | 134 | .. | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 51 | 45 | 45 | 45 | 41 | 42 |
| External debt stocks to GNI (%) | 35 | 42 | 44 | 50 | 47 | 49 |
| Debt service to exports (%) | 2 | 4 | 4 | 6 | 7 | 6 |
| Short-term to external debt stocks (%) | 15 | 15 | 15 | 21 | 18 | 21 |
| Multilateral to external debt stocks (%) | 32 | 26 | 25 | 22 | 22 | 20 |
| Reserves to external debt stocks (%) | 50 | 36 | 43 | 47 | 52 | 66 |
| Gross national income (GNI) | 92,614 | 183,321 | 196,687 | 206,917 | 228,057 | 242,274 |

# YEMEN, REPUBLIC OF

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **6,799** | **7,299** | **7,063** | **7,193** | **7,037** | **7,055** |
| ***Use of IMF credit*** | 417 | 522 | 497 | 508 | 469 | 440 |
| ***Long-term external debt*** | 5,875 | 6,477 | 6,322 | 6,317 | 6,205 | 6,188 |
| *Public and publicly guaranteed sector* | 5,875 | 6,477 | 6,322 | 6,317 | 6,205 | 6,188 |
| Public sector | 5,875 | 6,477 | 6,322 | 6,317 | 6,205 | 6,188 |
| of which: General government | 5,875 | 5,477 | 5,322 | 5,317 | 5,205 | 5,188 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| ***Short-term external debt*** | 507 | 300 | 243 | 368 | 362 | 427 |
| **Disbursements (long-term)** | **332** | **60** | **24** | **4** | **19** | **66** |
| *Public and publicly guaranteed sector* | 332 | 60 | 24 | 4 | 19 | 66 |
| Public sector | 332 | 60 | 24 | 4 | 19 | 66 |
| of which: General government | 332 | 60 | 24 | 4 | 19 | 66 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Principal repayments (long-term)** | **140** | **282** | **98** | **66** | **71** | **72** |
| *Public and publicly guaranteed sector* | 140 | 282 | 98 | 66 | 71 | 72 |
| Public sector | 140 | 282 | 98 | 66 | 71 | 72 |
| of which: General government | 140 | 282 | 98 | 66 | 71 | 72 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Interest payments (long-term)** | **72** | **74** | **31** | **13** | **13** | **12** |
| *Public and publicly guaranteed sector* | 72 | 74 | 31 | 13 | 13 | 12 |
| Public sector | 72 | 74 | 31 | 13 | 13 | 12 |
| of which: General government | 72 | 71 | 28 | 13 | 13 | 12 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | .. | .. | .. | .. | .. | .. |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **5,875** | **6,477** | **6,322** | **6,317** | **6,205** | **6,188** |
| *Public and publicly guaranteed debt from:* | 5,875 | 6,477 | 6,322 | 6,317 | 6,205 | 6,188 |
| Official creditors | 5,871 | 6,477 | 6,322 | 6,317 | 6,205 | 6,188 |
| Multilateral | 3,159 | 3,182 | 3,039 | 3,110 | 3,004 | 2,987 |
| of which: World Bank | 2,187 | 1,780 | 1,668 | 1,695 | 1,586 | 1,505 |
| Bilateral | 2,712 | 3,295 | 3,283 | 3,207 | 3,201 | 3,201 |
| Private creditors | 5 | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 5 | .. | .. | .. | .. | .. |
| *Private nonguaranteed debt from:* | .. | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | .. | .. | .. | .. | .. | .. |
| **Use of IMF credit** | 417 | 522 | 497 | 508 | 469 | 440 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | -44 | 0 | -10 | -18 | -27 | -26 |
| *Long-term* | 192 | -222 | -74 | -62 | -52 | -7 |
| Official creditors | 193 | -222 | -74 | -62 | -52 | -7 |
| Multilateral | 128 | -166 | -72 | -62 | -51 | -7 |
| of which: World Bank | 59 | -51 | -64 | -66 | -71 | -72 |
| Bilateral | 65 | -56 | -2 | 0 | 0 | 0 |
| Private creditors | -1 | .. | .. | .. | .. | .. |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Banks and others | -1 | .. | .. | .. | .. | .. |
| *Short-term* | 109 | -23 | -109 | 50 | -82 | 36 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 129 | -15 | -561 | -270 | -282 | -371 |
| Portfolio equity | 0 | 0 | 0 | .. | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 94 | 386 | 738 | .. | .. | .. |
| External debt stocks to GNI (%) | 28 | 20 | 25 | 29 | 26 | .. |
| Debt service to exports (%) | 4 | 19 | 15 | .. | .. | .. |
| Short-term to external debt stocks (%) | 7 | 4 | 3 | 5 | 5 | 6 |
| Multilateral to external debt stocks (%) | 46 | 44 | 43 | 43 | 43 | 42 |
| Reserves to external debt stocks (%) | 102 | .. | .. | .. | .. | .. |
| Gross national income (GNI) | 23,958 | 35,622 | 28,085 | 24,561 | 27,579 | .. |

# ZAMBIA

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **3,646** | **11,779** | **15,221** | **17,381** | **19,005** | **27,341** |
| ***Use of IMF credit*** | 1,080 | 907 | 813 | 794 | 715 | 667 |
| ***Long-term external debt*** | 2,120 | 10,132 | 13,646 | 15,686 | 17,667 | 25,839 |
| *Public and publicly guaranteed sector* | 1,100 | 6,487 | 7,060 | 8,785 | 9,920 | 11,104 |
| Public sector | 1,100 | 6,487 | 7,060 | 8,785 | 9,920 | 11,104 |
| of which: General government | 1,039 | 6,462 | 7,039 | 8,764 | 9,903 | 11,091 |
| Private sector guaranteed by public sector | .. | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 1,020 | 3,645 | 6,586 | 6,902 | 7,748 | 14,736 |
| ***Short-term external debt*** | 446 | 740 | 762 | 901 | 623 | 835 |
| **Disbursements (long-term)** | **126** | **3,106** | **3,768** | **2,283** | **2,718** | **9,935** |
| *Public and publicly guaranteed sector* | 91 | 1,909 | 798 | 1,752 | 1,487 | 1,670 |
| Public sector | 91 | 1,909 | 798 | 1,752 | 1,487 | 1,670 |
| of which: General government | 91 | 1,909 | 798 | 1,752 | 1,487 | 1,670 |
| Private sector guaranteed by public sector | .. | 0 | 0 | 0 | 0 | .. |
| *Private sector not guaranteed* | 35 | 1,197 | 2,970 | 531 | 1,231 | 8,265 |
| **Principal repayments (long-term)** | **122** | **215** | **209** | **366** | **666** | **1,742** |
| *Public and publicly guaranteed sector* | 59 | 96 | 146 | 151 | 282 | 464 |
| Public sector | 59 | 96 | 146 | 151 | 282 | 464 |
| of which: General government | 48 | 93 | 143 | 148 | 278 | 461 |
| Private sector guaranteed by public sector | .. | 0 | 0 | 0 | 0 | 0 |
| *Private sector not guaranteed* | 63 | 118 | 63 | 215 | 385 | 1,277 |
| **Interest payments (long-term)** | **36** | **259** | **448** | **386** | **701** | **778** |
| *Public and publicly guaranteed sector* | 13 | 189 | 326 | 341 | 445 | 444 |
| Public sector | 13 | 189 | 326 | 341 | 445 | 444 |
| of which: General government | 12 | 189 | 325 | 341 | 444 | 444 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 24 | 69 | 122 | 45 | 256 | 334 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **2,120** | **10,132** | **13,646** | **15,686** | **17,667** | **25,839** |
| *Public and publicly guaranteed debt from:* | 1,100 | 6,487 | 7,060 | 8,785 | 9,920 | 11,104 |
| Official creditors | 1,095 | 3,222 | 3,763 | 4,226 | 4,701 | 5,701 |
| Multilateral | 871 | 1,295 | 1,408 | 1,620 | 1,822 | 2,117 |
| of which: World Bank | 407 | 698 | 760 | 894 | 1,003 | 1,108 |
| Bilateral | 224 | 1,927 | 2,356 | 2,606 | 2,879 | 3,584 |
| Private creditors | 5 | 3,265 | 3,297 | 4,558 | 5,219 | 5,403 |
| Bondholders | .. | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Commercial banks and others | 5 | 265 | 297 | 1,558 | 2,219 | 2,403 |
| *Private nonguaranteed debt from:* | 1,020 | 3,645 | 6,586 | 6,902 | 7,748 | 14,736 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 1,020 | 3,645 | 6,586 | 6,902 | 7,748 | 14,736 |
| **Use of IMF credit** | 1,080 | 907 | 813 | 794 | 715 | 667 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 244 | -61 | -69 | -66 | -61 | -44 |
| *Long-term* | 4 | 2,891 | 3,558 | 1,917 | 2,052 | 8,193 |
| Official creditors | 35 | 547 | 621 | 339 | 542 | 1,019 |
| Multilateral | 42 | 136 | 156 | 132 | 239 | 304 |
| of which: World Bank | 33 | 61 | 86 | 86 | 132 | 112 |
| Bilateral | -8 | 411 | 465 | 207 | 303 | 715 |
| Private creditors | -31 | 2,344 | 2,938 | 1,578 | 1,509 | 7,174 |
| Bondholders | .. | 1,250 | 0 | 0 | 0 | 0 |
| Banks and others | -31 | 1,094 | 2,938 | 1,578 | 1,509 | 7,174 |
| *Short-term* | -202 | -79 | 22 | 81 | -225 | 196 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 472 | 309 | 267 | 547 | -502 | -466 |
| Portfolio equity | -13 | 0 | 3 | -3 | -5 | 1 |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 74 | 143 | 203 | 190 | 190 | 330 |
| External debt stocks to GNI (%) | 24 | 57 | 75 | 70 | 71 | 120 |
| Debt service to exports (%) | 3 | 7 | 10 | 9 | 14 | 31 |
| Short-term to external debt stocks (%) | 12 | 6 | 5 | 5 | 3 | 3 |
| Multilateral to external debt stocks (%) | 24 | 11 | 9 | 9 | 10 | 8 |
| Reserves to external debt stocks (%) | 52 | 25 | 15 | 12 | 8 | 5 |
| Gross national income (GNI) | 14,910 | 20,831 | 20,308 | 24,723 | 26,598 | 22,767 |

# ZIMBABWE

*(US$ million, unless otherwise indicated)*

| | 2009 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | |
| **Total external debt stocks** | **6,163** | **9,679** | **11,496** | **12,540** | **12,646** | **12,270** |
| ***Use of IMF credit*** | 542 | 464 | 455 | 482 | 471 | 468 |
| ***Long-term external debt*** | 3,974 | 6,129 | 7,888 | 8,323 | 8,786 | 8,275 |
| *Public and publicly guaranteed sector* | 3,876 | 4,207 | 4,248 | 4,341 | 4,308 | 4,386 |
| Public sector | 3,876 | 4,207 | 4,248 | 4,341 | 4,308 | 4,386 |
| of which: General government | 3,198 | 3,509 | 3,629 | 3,736 | 3,766 | 3,856 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 98 | 1,922 | 3,640 | 3,983 | 4,478 | 3,889 |
| ***Short-term external debt*** | 1,646 | 3,086 | 3,153 | 3,735 | 3,389 | 3,527 |
| **Disbursements (long-term)** | **125** | **1,443** | **1,132** | **815** | **980** | **972** |
| *Public and publicly guaranteed sector* | 59 | 502 | 245 | 153 | 280 | 91 |
| Public sector | 59 | 502 | 245 | 153 | 280 | 91 |
| of which: General government | 13 | 297 | 245 | 153 | 280 | 91 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 66 | 941 | 887 | 662 | 700 | 881 |
| **Principal repayments (long-term)** | **66** | **426** | **988** | **384** | **281** | **1,214** |
| *Public and publicly guaranteed sector* | 0 | 116 | 108 | 111 | 76 | 52 |
| Public sector | 0 | 116 | 108 | 111 | 76 | 52 |
| of which: General government | 0 | 69 | 41 | 61 | 26 | 42 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 66 | 310 | 880 | 273 | 205 | 1,163 |
| **Interest payments (long-term)** | **30** | **202** | **121** | **267** | **254** | **313** |
| *Public and publicly guaranteed sector* | 14 | 38 | 44 | 27 | 14 | 13 |
| Public sector | 14 | 38 | 44 | 27 | 14 | 13 |
| of which: General government | 14 | 24 | 23 | 24 | 13 | 13 |
| Private sector guaranteed by public sector | .. | .. | .. | .. | .. | .. |
| *Private sector not guaranteed* | 16 | 164 | 78 | 240 | 240 | 301 |
| **Summary external debt stock by creditor type** | | | | | | |
| **Long-term external debt stocks** | **3,974** | **6,129** | **7,888** | **8,323** | **8,786** | **8,275** |
| *Public and publicly guaranteed debt from:* | 3,876 | 4,207 | 4,248 | 4,341 | 4,308 | 4,386 |
| Official creditors | 3,409 | 3,796 | 3,828 | 3,899 | 3,883 | 3,967 |
| Multilateral | 1,646 | 1,659 | 1,575 | 1,434 | 1,232 | 1,226 |
| of which: World Bank | 985 | 912 | 885 | 907 | 896 | 890 |
| Bilateral | 1,764 | 2,137 | 2,253 | 2,466 | 2,651 | 2,741 |
| Private creditors | 467 | 411 | 419 | 441 | 425 | 419 |
| Bondholders | 0 | 0 | 0 | 0 | 0 | 0 |
| Commercial banks and others | 467 | 411 | 419 | 441 | 425 | 419 |
| *Private nonguaranteed debt from:* | 98 | 1,922 | 3,640 | 3,983 | 4,478 | 3,889 |
| Bondholders | .. | .. | .. | .. | .. | .. |
| Commercial banks and others | 98 | 1,922 | 3,640 | 3,983 | 4,478 | 3,889 |
| **Use of IMF credit** | 542 | 464 | 455 | 482 | 471 | 468 |
| **Net financial inflows** | | | | | | |
| **Net debt inflows** | | | | | | |
| *Use of IMF credit* | 0 | -2 | -87 | .. | .. | .. |
| *Long-term* | 59 | 1,017 | 144 | 431 | 699 | -243 |
| Official creditors | 58 | 382 | 101 | 53 | 204 | 45 |
| Multilateral | 0 | 153 | -69 | -60 | -41 | 0 |
| of which: World Bank | 0 | -7 | -13 | -5 | 0 | -3 |
| Bilateral | 58 | 228 | 170 | 113 | 245 | 44 |
| Private creditors | 0 | 635 | 43 | 378 | 496 | -287 |
| Bondholders | 0 | 0 | 0 | 0 | .. | 0 |
| Banks and others | 0 | 635 | 43 | 378 | 496 | -287 |
| *Short-term* | -312 | 367 | 30 | 450 | -416 | 63 |
| **Net equity inflows** | | | | | | |
| Foreign direct investment | 105 | 399 | 343 | 247 | 745 | 280 |
| Portfolio equity | 67 | 123 | -80 | -101 | .. | .. |
| **Debt ratios** | | | | | | |
| External debt stocks to exports (%) | 308 | 232 | 269 | 254 | 262 | .. |
| External debt stocks to GNI (%) | 73 | 54 | 61 | 62 | 56 | 62 |
| Debt service to exports (%) | 6 | 16 | 29 | 14 | 13 | .. |
| Short-term to external debt stocks (%) | 27 | 32 | 27 | 30 | 27 | 29 |
| Multilateral to external debt stocks (%) | 27 | 17 | 14 | 11 | 10 | 10 |
| Reserves to external debt stocks (%) | 13 | 4 | 4 | 2 | 1 | 1 |
| Gross national income (GNI) | 8,401 | 17,981 | 18,773 | 20,080 | 22,707 | 19,836 |

# Appendix

## About the Data

# User Guide to Tables

*International Debt Statistics 2021* focuses on financial flows, trends in external debt, and other major financial indicators for low- and middle-income countries. This edition of *International Debt Statistics* (IDS) has been reconfigured to offer a more condensed presentation of the principal indicators. The longer version of the report will be found in the online tables.

## Tables

### *Aggregate Tables*

The aggregate tables are labeled by region name. Data are shown for all low- and middle-income countries and six regional groups (East Asia and Pacific, Europe and Central Asia, Latin America and the Caribbean, Middle East and North Africa, South Asia, and Sub-Saharan Africa).

### *Country Tables*

Country tables are labeled by country name and ordered alphabetically. Data are shown for 120 low- and middle-income countries that report public and publicly guaranteed external debt to the World Bank's Debtor Reporting System (DRS). The tables also include key debt ratios and the composition of external debt stocks and flows for each country.

Each table shows a time series with the most recent five years, as well as 2009 as a comparison year. Full time series data are available for all countries in the World Bank's Open Data website (https://datacatalog.worldbank.org/dataset/international-debt-statistics).

## Statistics

The general cutoff date for countries to report data for this publication was end-August 2020. The economic aggregates presented in the tables are prepared for the convenience of users. Although debt ratios can give useful information about developments in a debt-servicing capacity, conclusions drawn from them will not be valid unless accompanied by careful economic evaluation.

The macroeconomic data provided are collected from national statistical organizations, which in some cases may be subject to a considerable margin of error. The usual care must be taken in interpreting the ratios, particularly for the most recent years, because figures may be preliminary and subject to revision.

Specific country notes describing the sources of information that are not provided by the country are summarized in the "Data Documentation" section. Unless otherwise specified, data on long-term public and publicly guaranteed external debt for 2019 are based on reports provided by the country.

More detailed information on data sources, methodology, and compilation is provided in the appendix at the back of this book.

## Aggregate Measures for Income Groups and Regions

Aggregate measures for income groups and regions include the 120 low- and middle-income countries that report public and publicly guaranteed external debt to the World Bank's DRS, whenever data are available. The aggregate "All low- and middle-income countries" is the sum of data for 120 countries.

## Classification of Countries

For operational and analytical purposes, the World Bank's main criterion for classifying countries is gross national income (GNI) per capita (calculated by the *World Bank Atlas* method). Every country is classified as low-income, middle-income, or high-income. Low- and middle-income countries are sometimes referred to as developing countries. The term is used for convenience; it is not intended to imply that all countries in the group are experiencing similar development or that other countries have reached a preferred or final stage of development. Because GNI per capita changes over time, the country composition of income groups may change from one edition of *International Debt Statistics* to the next. Once the classification is fixed for an edition, based on GNI per capita in the most recent year for which data are available, all historical data presented are based on the same country grouping.

## Symbols

0 or 0.0 means zero or small enough that the number would round to zero at the displayed number of decimal places.

.. means that data are not available or that aggregates cannot be calculated because of missing data in the years shown.

$ indicates current U.S. dollars unless otherwise specified.

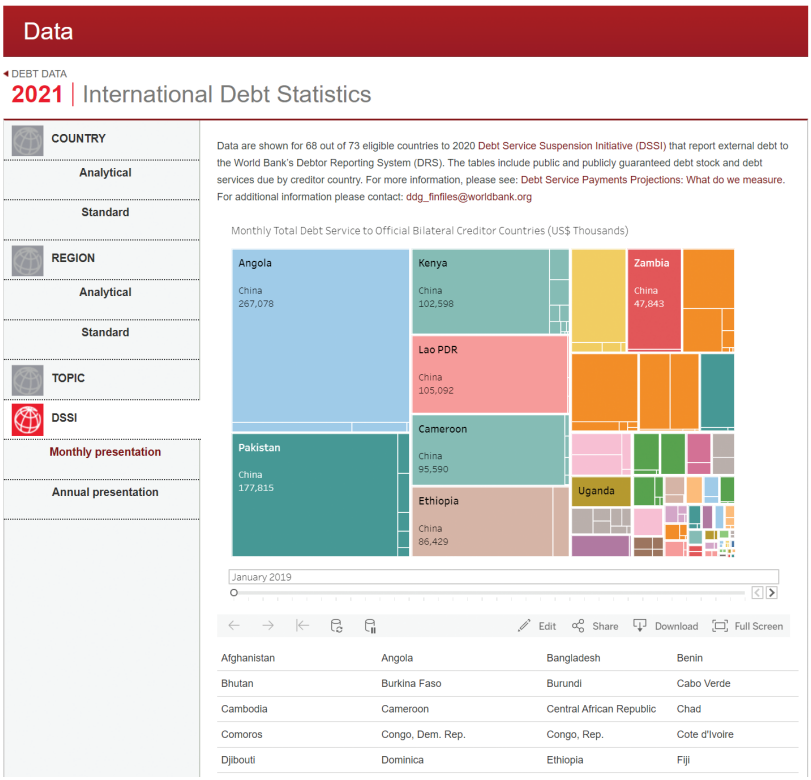
# User Guide to IDS Online Tables and Database

The country tables that were previously available in the *International Debt Statistics* print edition is now available online. Using an automated query process, these reference tables will be updated based on the revisions to the International Debt Statistics database.

Users can access all the online tables, download the PDF version of the publication, and view the report as an eBook on ISSUU, as well as access the database and download the archived editions of the publication by going to http://data.worldbank.org/products/ids.

## How to Access IDS Online Country Tables

To access the IDS online tables, visit http://datatopics.worldbank.org/debt/ids and select from "Country," "Region," "Topic," or "DSSI" options. Click on "Analytical" to view the table with a select number of indicators as reported in the IDS publication, or "Standard" to view the tables with the full list of indicators available in the database. To access the DSSI debt service payments due table, select from "DSSI" and click on "Monthly presentation" for monthly projections or "Annual presentation" for yearly projections.



To access a specific country table directly without going through the above landing page, use the URL http://datatopics.worldbank.org/debt/ids/ and the country code (for example, http://datatopics.worldbank.org/debt/ids/country/DZA to view the table for Algeria). Similarly, to view the regional table, click on the "Region" tab and select one of the listed regions (for example http://datatopics.worldbank.org/debt/ids/region/SAS to view the table for South Asia).

THE WORLD BANK

2021 | International Debt Statistics

Data > Data Topics > Debt Data > Country Tables > Albania

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|---|---|---|---|---|
| **Summary external debt data by debtor type** | | | | | | | | | |
| **Total External debt stocks** | 5,441.3 | 6,488.7 | 7,389.1 | 9,068.0 | 8,640.5 | 8,657.3 | 8,741.2 | 10,062.2 | 10,121.9 |
| ***Use of IMF Credit*** | 129.4 | 117.2 | 107.0 | 96.8 | 150.9 | 243.6 | 387.1 | 488.8 | 470.3 |
| ***Long-term external debt*** | 4,568.7 | 5,279.7 | 5,812.2 | 6,968.0 | 6,614.5 | 6,618.7 | 6,484.7 | 7,424.4 | 7,487.0 |
| *Public and publicly guaranteed sector* | 3,214.8 | 3,369.6 | 3,552.5 | 3,759.3 | 3,665.9 | 3,845.7 | 3,763.1 | 4,338.9 | 4,562.9 |
| Public sector | 3,214.8 | 3,369.6 | 3,552.5 | 3,759.3 | 3,665.9 | 3,845.7 | 3,763.1 | 4,338.9 | 4,562.9 |
| of which: General Government | 2,858.2 | 2,934.2 | 3,122.1 | 3,340.1 | 3,321.9 | 3,551.9 | 3,491.0 | 4,054.6 | 4,250.2 |
| Private sector guaranteed by public sector | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| *Private sector not guaranteed* | 1,353.9 | 1,910.1 | 2,259.7 | 3,208.8 | 2,948.5 | 2,772.9 | 2,721.5 | 3,085.5 | 2,924.2 |
| ***Short-term external debt*** | 743.2 | 1,091.8 | 1,469.9 | 2,003.2 | 1,875.2 | 1,795.0 | 1,869.5 | 2,149.0 | 2,164.6 |
| **Disbursements (long-term)** | 866.4 | 863.6 | 737.3 | 784.5 | 633.7 | 1,321.2 | 450.4 | 776.7 | 1,269.2 |
| *Public and publicly guaranteed sector* | 631.2 | 418.4 | 335.7 | 260.2 | 442.6 | 956.3 | 205.4 | 421.7 | 931.1 |
| Public sector | 631.2 | 418.4 | 335.7 | 260.2 | 442.6 | 956.2 | 205.4 | 421.7 | 931.1 |
| of which: General Government | 613.1 | 293.0 | 317.4 | 253.5 | 442.6 | 952.4 | 188.9 | 420.3 | 791.7 |
| Private sector guaranteed by public sector | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| *Private sector not guaranteed* | 235.1 | 445.2 | 401.6 | 524.3 | 191.2 | 365.0 | 245.0 | 355.1 | 338.1 |
| **Principal repayments (long-term)** | 290.1 | 302.0 | 350.2 | 347.7 | 539.3 | 1,071.7 | 487.3 | 406.6 | 921.3 |
| *Public and publicly guaranteed sector* | 174.2 | 190.4 | 189.8 | 126.1 | 177.9 | 498.6 | 190.7 | 221.3 | 553.8 |
| Public sector | 174.2 | 190.4 | 189.8 | 126.1 | 177.9 | 498.6 | 190.7 | 221.3 | 553.8 |
| of which: General Government | 145.6 | 157.5 | 163.2 | 97.3 | 150.6 | 477.6 | 159.9 | 197.7 | 455.9 |
| Private sector guaranteed by public sector | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| *Private sector not guaranteed* | 75.9 | 111.6 | 160.4 | 221.7 | 361.4 | 573.1 | 296.6 | 185.3 | 367.5 |
| **Interest payments (long-term)** | 110.0 | 166.6 | 178.3 | 193.5 | 184.5 | 98.4 | 94.8 | 99.6 | 147.1 |
| *Public and publicly guaranteed sector* | 66.2 | 105.5 | 100.5 | 72.2 | 79.2 | 89.6 | 83.6 | 83.3 | 119.5 |
| Public sector | 66.2 | 105.5 | 100.5 | 72.2 | 79.2 | 89.6 | 83.6 | 83.3 | 119.5 |
| of which: General Government | 59.5 | 97.8 | 93.2 | 67.9 | 75.1 | 86.0 | 82.0 | 80.2 | 114.4 |
| Private sector guaranteed by public sector | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| *Private sector not guaranteed* | 43.8 | 61.1 | 77.8 | 121.3 | 105.3 | 8.8 | 11.2 | 12.4 | 27.6 |
| **Summary external debt stock by creditor type** | | | | | | | | | |
| **Long-term External debt stocks** | 4,568.7 | 5,279.7 | 5,812.2 | 6,968.0 | 6,614.5 | 6,618.7 | 6,484.7 | 7,424.4 | 7,487.0 |
| *Public and publicly guaranteed debt from:* | 3,214.8 | 3,369.6 | 3,552.5 | 3,759.3 | 3,665.9 | 3,845.7 | 3,763.1 | 4,338.9 | 4,562.9 |
| Official creditors | 2,173.5 | 2,311.3 | 2,539.1 | 2,692.4 | 2,744.5 | 2,584.1 | 2,530.9 | 2,983.5 | 3,036.6 |
| Multilateral | 1,520.7 | 1,667.0 | 1,872.2 | 2,004.0 | 2,091.1 | 1,943.4 | 1,889.0 | 2,278.7 | 2,362.1 |
| of which: World Bank | 875.4 | 909.4 | 933.5 | 938.0 | 1,085.9 | 1,019.5 | 990.9 | 1,300.4 | 1,300.6 |
| Bilateral | 652.8 | 644.3 | 667.0 | 688.4 | 653.4 | 640.6 | 641.9 | 704.7 | 674.5 |
| Private creditors | 1,041.3 | 1,058.3 | 1,013.4 | 1,066.8 | 921.4 | 1,261.7 | 1,232.3 | 1,355.4 | 1,526.3 |
| Bondholders | 477.0 | 556.4 | 567.3 | 593.0 | 522.1 | 631.4 | 611.4 | 695.6 | 942.3 |
| Commercial banks and others | 564.3 | 501.9 | 446.1 | 473.8 | 399.4 | 630.2 | 620.9 | 659.8 | 584.0 |
| *Private nonguaranteed debt from:* | 1,353.9 | 1,910.1 | 2,259.7 | 3,208.8 | 2,948.5 | 2,772.9 | 2,721.5 | 3,085.5 | 2,924.2 |
| Bondholders | 69.0 | 177.9 | 232.4 | 265.9 | 243.7 | 133.1 | 148.4 | 191.9 | 245.2 |
| Commercial banks and others | 1,284.9 | 1,732.2 | 2,027.2 | 2,942.8 | 2,704.8 | 2,639.9 | 2,573.1 | 2,893.6 | 2,678.9 |
| **Use of IMF Credit** | 129.4 | 117.2 | 107.0 | 96.8 | 150.9 | 243.6 | 387.1 | 488.8 | 470.3 |
| **Net financial inflows** | | | | | | | | | |
| **Net debt inflows** | | | | | | | | | |

## Indicators

The main indicator codes for each of the indicators online and in the publication are listed below. To view a specific indicator online, go to http://data.worldbank.org/indicator/ and add the indicator code at the end of the url; for example, to view a page for total debt stocks, this line should be in your browser: http://data.worldbank.org/indicator/DT.DOD.DECT.CD.

### 1. SUMMARY EXTERNAL DEBT DATA

| | |
|---|---|
| **External debt stocks** | DT.DOD.DECT.CD |
| Long-term external debt | DT.DOD.DLXF.CD |
| Public and publicly guaranteed | DT.DOD.DPPG.CD |
| Private nonguaranteed | DT.DOD.DPNG.CD |
| Use of IMF credit | DT.DOD.DIMF.CD |
| Short-term debt | DT.DOD.DSTC.CD |
| interest arrears on long-term | DT.IXA.DPPG.CD |
| ***Memorandum items*** | |
| *Principal arrears on long-term* | DT.AXA.DPPG.CD |
| *Long-term public sector debt* | DT.DOD.DPPG.CD |
| *Long-term private sector debt* | DT.DOD.PRVS.CD |
| *Public & publicly guaranteed commitments* | DT.COM.DPPG.CD |

| | |
|---|---|
| **External debt flows** | |
| **Disbursements** | DT.DIS.DLTF.CD |
| Long-term external debt | DT.DIS.DLXF.CD |
| IMF purchases | DT.DIS.DIMF.CD |
| **Principal repayments** | DT.AMT.DLTF.CD |
| Long-term external debt | DT.AMT.DLXF.CD |
| IMF repurchases | DT.AMT.DIMF.CD |
| **Net flows** | DT.NFL.DECT.CD |
| Long-term external debt | DT.NFL.DLXF.CD |
| Short-term external debt | DT.NFL.DSTC.CD |
| **Interest payments (INT)** | DT.INT.DECT.CD |
| Long-term external debt | DT.INT.DLXF.CD |
| IMF charges | DT.INT.DIMF.CD |
| Short-term external debt | DT.INT.DSTC.CD |

### 2. OTHER NON-DEBT RESOURCE FLOWS

| | |
|---|---|
| Foreign direct investment (net equity inflows) | BX.KLT.DINV.CD.WD |
| Portfolio equity flows | BX.PEF.TOTL.CD.WD |

### 3. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (%)

| | |
|---|---|
| Euro | DT.CUR.EURO.ZS |
| Japanese yen | DT.CUR.JYEN.ZS |
| Pound sterling | DT.CUR.UKPS.ZS |
| Swiss franc | DT.CUR.SWFR.ZS |
| U.S. dollars | DT.CUR.USDL.ZS |

### 4. AVERAGE TERMS OF NEW COMMITMENTS

| | |
|---|---|
| **Official creditors** | |
| Interest (%) | DT.INR.OFFT |
| Maturity (years) | DT.MAT.OFFT |
| Grace period (years) | DT.GPA.OFFT |
| **Private creditors** | |
| Interest (%) | DT.INR.PRVT |
| Maturity (years) | DT.MAT.PRVT |
| Grace period (years) | DT.GPA.PRVT |

### 5. MAJOR ECONOMIC AGGREGATES

| | |
|---|---|
| Gross national income (GNI) | NY.GNP.MKTP.CD |
| Exports of goods, services, and primary income | BX.GSR.TOTL.CD |
| Personal transfers and compensation of employees | BX.TRF.PWKR.CD.DT |
| Imports of goods, services, and primary income | BM.GSR.TOTL.CD |
| Primary income on FDI (payments) | BX.KLT.DREM.CD.DT |
| International reserves | FI.RES.TOTL.CD |

### 6. RATIOS

| | |
|---|---|
| External debt stocks to exports (%) | DT.DOD.DECT.EX.ZS |
| External debt stocks to GNI (%) | DT.DOD.DECT.GN.ZS |
| Debt service to exports (%) | DOD.DECT.GN.ZS |
| Short-term to external debt stocks (%) | DT.DOD.DSTC.ZS |
| Multilateral to external debt stocks (%) | DT.DOD.MLAT.ZS |
| Reserves to external debt stocks (%) | FI.RES.TOTL.DT.ZS |
| Current account balance | BN.CAB.XOKA.CD |
| Reserves to imports (months) | FI.RES.TOTL.MO |

| 7. LONG-TERM EXTERNAL DEBT | | | |
|---|---|---|---|
| **Debt outstanding and disbursed** | DT.DOD.DLXF.CD | **Interest payments** | DT.INT.DLXF.CD |
| Public and publicly guaranteed | DT.DOD.DPPG.CD | **Public and publicly guaranteed** | DT.INT.DPPG.CD |
| Official creditors | DT.DOD.OFFT.CD | Official creditors | DT.INT.OFFT.CD |
| Multilateral | DT.DOD.MLAT.CD | Multilateral | DT.INT.MLAT.CD |
| of which: IBRD | DT.DOD.MIBR.CD | of which: IBRD | DT.INT.MIBR.CD |
| IDA | DT.DOD.MIDA.CD | IDA | DT.INT.MIDA.CD |
| Bilateral | DT.DOD.BLAT.CD | Bilateral | DT.INT.BLAT.CD |
| Private creditors | DT.DOD.PRVT.CD | Private creditors | DT.INT.PRVT.CD |
| of which: Bonds | DT.DOD.PBND.CD | of which: Bonds | DT.INT.PBND.CD |
| Commercial banks | DT.DOD.PCBK.CD | Commercial banks | DT.INT.PCBK.CD |
| Private nonguaranteed | DT.DOD.DPNG.CD | Private nonguaranteed | DT.INT.DPNG.CD |
| of which: Bonds | DT.DOD.PNGB.CD | of which: Bonds | DT.INT.PNGB.CD |
| | | | |
| **Disbursements** | DT.DIS.DLXF.CD | **Principal repayments** | DT.AMT.DLXF.CD |
| Public and publicly guaranteed | DT.DIS.DPPG.CD | Public and publicly guaranteed | DT.AMT.DPPG.CD |
| Official creditors | DT.DIS.OFFT.CD | Official creditors | DT.AMT.OFFT.CD |
| Multilateral | DT.DIS.MLAT.CD | Multilateral | DT.AMT.MLAT.CD |
| of which: IBRD | DT.DIS.MIBR.CD | of which: IBRD | DT.AMT.MIBR.CD |
| IDA | DT.DIS.MIDA.CD | IDA | DT.AMT.MIDA.CD |
| Bilateral | DT.DIS.BLAT.CD | Bilateral | DT.AMT.BLAT.CD |
| Private creditors | DT.DIS.PRVT.CD | Private creditors | DT.AMT.PRVT.CD |
| of which: Bonds | DT.DIS.PBND.CD | of which: Bonds | DT.AMT.PBND.CD |
| Commercial banks | DT.DIS.PCBK.CD | Commercial banks | DT.AMT.PCBK.CD |
| Private nonguaranteed | DT.DIS.DPNG.CD | **Private nonguaranteed** | DT.AMT.DPNG.CD |
| of which: Bonds | DT.DIS.PNGB.CD | of which: Bonds | DT.AMT.PNGB.CD |

| 8. DEBT STOCK-FLOW RECONCILATION | |
|---|---|
| Total change in external debt stocks | DT.DOD.DECT.CD.CG |
| Net flows on external debt | DT.NFL.DECT.CD |

| 9. DEBT STOCK-FLOW RECONCILATION | |
|---|---|
| Total amount rescheduled | DT.DXR.DPPG.CD |
| Total amount forgiven | DT.DFR.DPPG.CD |
| Debt buyback | DT.DSB.DPPG.CD |

| 10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM EXTERNAL DEBT | |
|---|---|
| **Official creditors** | |
| Principal | DT.AMT.OFFT.CD |
| Interest | DT.INT.OFFT.CD |
| **Private creditors** | |
| Principal | DT.AMT.PRVT.CD |
| Interest | DT.INT.PRVT.CD |

## How to Access the Database

DataBank (http://databank.worldbank.org) is an online web resource that provides simple and quick access to collections of time series data. It has advanced functions for selecting and displaying data, performing customized queries, downloading data, and creating charts and maps. Users can create dynamic, custom reports based on their selection of countries, indicators, and years. All these reports can be easily edited, shared, and embedded as widgets on websites or blogs. For more information, see http://databank.worldbank.org/help.

## Actions

Click to share the table using either the embed code or the URL

Click to edit and revise the table in DataBank

Click to export all metadata to Excel

Click to export the table to Excel

Click to export the table and corresponding indicator metadata to PDF

Click to print the table and corresponding indicator metadata

Click to access the IDS Online Tables Help file

# Data Sources and Methodology

## Data Sources

### *Debtor reporting system*

The principal sources of information for the tables in *International Debt Statistics 2021* are reports to the World Bank through the World Bank's Debtor Reporting System (DRS) from member countries that have received either International Bank for Reconstruction and Development (IBRD) loans or International Development Association (IDA) credits. The DRS has its origin in the World Bank's need to monitor and assess the financial position of its borrowers. Since 1951, borrowers have been required to provide statistics on their public external debt and private sector debt that benefit from a public guarantee. Reporting countries submit reports on the annual status, transactions, and terms of the long-term external debt of public agencies and that of private ones guaranteed by a public agency in the debtor country. The DRS maintains these records on a loan-by-loan basis. In 1973, coverage of the DRS was expanded to include private sector nonguaranteed borrowing, but for this category of debt, data are provided by borrowers in aggregate rather than loan by loan.

Data submitted to the DRS are processed in the World Bank External Debt (WBXD) system, along with additional information received from the African Development Bank, the Asian Development Bank, the Inter-American Development Bank (IDB), the International Monetary Fund (IMF), institutions of the World Bank Group (IBRD and IDA), and the European Bank for Reconstruction and Development (EBRD). The WBXD is an internal system of the World Bank. Among its outputs is the International Debt Statistics (IDS) database, from which the tables in this publication and online database are produced.

Data on exports and imports (on a balance of payments basis), international reserves, current account balances, foreign direct investment (FDI) on equity, portfolio equity flows, and primary income of FDI are drawn mainly from the IMF, supplemented by United Nations Conference on Trade and Development (UNCTAD) reports and country data. Balance of payments data are presented according to the sixth edition of the IMF's *Balance of Payments Manual* (BPM6). Official aid flows come from data collected and published by the Development Assistance Committee (DAC) of the Organisation for Economic Co-operation and Development (OECD). Short-term external debt data are as reported by debtor countries or are estimates based on the Bank for International Settlements (BIS) quarterly series of commercial banks' claims on low- and middle-income countries. For some countries, estimates were prepared by pooling creditor and debtor information. Data on the gross national income of most low- and middle-income countries are collected from national statistical organizations or central banks by visiting and resident World Bank missions.

Every effort has been made to ensure the accuracy and completeness of the external debt statistics. Coverage has been improved through the efforts of the reporting agencies and close collaboration between the Bank and our partners, Commonwealth Secretariat (COMSEC) and UNCTAD, which provide debt recording and reporting systems across the globe, as well as through the work of the World Bank missions, which visit member countries to gather data and to provide technical assistance on debt issues. Nevertheless, quality and coverage vary among debtors and may also vary for the same

debtor from year to year. Data on long-term external debt reported by member countries are checked against, and supplemented by, data from several other sources. Among these sources are the statements and reports of several regional development banks, government lending agencies, and official government websites.

## Methodology

### *Aggregations*

Total debt stock and other aggregate measures are derived from the summation of loan-level data on stocks and flows after conversion to a common currency. Other tabulations are compiled using terms and conditions reported in the loan-level data, such as currency composition, cancellations, rescheduling of other liabilities into long-term public and publicly guaranteed external debt, and debt buybacks.

Aggregates for regional and income groups are based on the World Bank's operational classifications, which may differ from common geographic usage or income groups used by other organizations. Country classifications of DRS reporting countries in 2019 are shown in the country groups section. The same classification is used for all historical data shown in *International Debt Statistics* and the online tables and online database.

### *Currency conversion*

Data on external obligations are normally reported to the World Bank in the currency of repayment and are converted into a common currency (U.S. dollars) using official exchange rates published by the IMF.

Commitments, disbursements, and debt service payments (flows) are converted to U.S. dollars at the annual average exchange rate for the year. Debt outstanding (disbursed and undisbursed) at the end of a given year (stock) is converted at the exchange rate in effect at the end of the relevant year. Consequently, year-to-year changes in debt outstanding and disbursed may not be equal to net flows (disbursements less principal repayments); similarly, changes in debt outstanding (including undisbursed debt) may not equal commitments less repayments. Discrepancies will be particularly significant when exchange rates have moved sharply during the year. Projected debt service is converted to U.S. dollars at rates in effect at the end of December 2019.

Beginning with 1991, all ruble debt owed to the former Soviet Union has been converted at a rate of US$1 = 0.6 ruble, except in cases where a bilateral agreement specifying a different conversion rate is in place. Adoption of this methodology does not constitute an endorsement by the World Bank staff of the appropriateness or validity of the exchange rate used. That matter must be resolved bilaterally between the Russian Federation and its debtor countries.

Starting with the 1988–89 edition of *World Debt Tables* (a predecessor of IDS), all data pertaining to IBRD loans from 1985 onward are recorded at their current market value. Starting with the 1991–92 edition, all data pertaining to Asian Development Bank loans from 1989 onward are recorded at their current market value. Starting with the 1998 edition, all data pertaining to African Development Bank and African Development Fund loans from 1997 onward are recorded at their current market value.

### *Debt stock and flow reconciliation*

Because of currency conversions and the timing of transactions, there may be differences between the change in aggregate stocks from one period to the next and flows during the relevant period; changes in debt outstanding, including undisbursed amounts, will therefore differ from commitments less repayments.

Changes in the stock of debt from one period to the next can be attributed to five factors: the net flow of debt, the net change in interest arrears, the capitalization of interest, a reduction in debt resulting from debt forgiveness or other debt reduction mechanisms, and cross-currency valuation effects. Any residual difference in the change in stock not explained by one of those five factors may indicate inconsistencies in the reported data or specific phenomena prevailing in an individual country (for example, an incomplete historical series for all categories of debt). Starting in 1989, the IDS includes the debt stock reconciliation, but not all components are shown in the IDS print edition and online tables.

### *External debt restructuring*

Starting in 1985, the WBXD includes information on the restructuring of debt by official creditors in the context of the Paris Club, restructuring

by commercial creditors, debt swap operations, buybacks, and bond exchanges. It attempts to capture accurately the effect of debt restructuring on both external debt stocks and external debt flows, consistent with the terms on which the restructuring takes place. In the compilation and presentation of external debt data, a distinction is made between cash flows and imputed flows. According to this criterion, restructured service payments and the shift in liabilities from one financial instrument to another as a result of debt restructuring are considered to be imputed flows. Both cash flows and imputed flows are recorded separately in WBXD.

The imputed flows and stock changes associated with debt restructuring are included in the IDS tables and online database to complement the cash-basis transactions recorded in the main body of the data. Such data encompass information on the debt stock and debt flows restructured each year, the amount of principal forgiven (interest forgiven is shown as a memorandum item), and the amount of external debt stock reduced either by forgiveness or by a debt buyback operation. Changes in creditors and debtors that result from debt restructuring are also reflected. For example, when insured commercial credits are rescheduled, the creditor classification shifts from private to official (bilateral), reflecting the assumption of the assets by the official credit insurance agencies in the creditor country. The IDS data will show a reduction in the external debt owed to the original private creditors equal or similar to the amount of debt restructured and a corresponding increase in the debt owed to the new official creditor. Similarly on the debtor side, when a government accepts responsibility for the payment of restructured debt previously owed by a private enterprise, the relevant change in the debtor category will be reflected. Likewise, if short-term external debt is restructured into a long-term obligation, the stock of short-term external debt will decline and the stock of long-term external debt will rise by the amount of short-term debt restructured. In the event of a debt swap of long-term external debt (external debt to equity, external debt for nature, or external debt for development), the face value of the external debt swapped will be recorded as a decline in long-term external debt stock, but no flow transaction (principal repayment) will be recorded.

***Projections of future disbursements and debt service payments***

The WBXD system projects future disbursements and future debt service payments on the assumption that every existing loan commitment will be fully used and repaid in full.

***Future disbursements***

Disbursement projections are made using one of the following methods:

- *Specific schedules*. Debtor countries are requested to submit a schedule of future disbursements, if available, at the time each new loan is first reported.
- *Standard schedules*. In the absence of specific schedules, the WBXD system projects the future disbursement schedule according to the undisbursed balance of each loan at the end of the most recent reporting period.

These projected schedules are based on profiles derived from the disbursement pattern of comparable loans that fully disbursed. Thirty different profiles have been compiled corresponding to each category of creditor and, in the case of official creditors, for concessional and nonconcessional loans. Each profile is derived by applying regression analysis techniques to a body of data on actual disbursements for each fully disbursed loan in the WBXD database. The profiles are periodically updated to take into account the evolving pattern of disbursements observed for fully disbursed loans.

Future principal payments are generated by the WBXD system according to the repayment terms of each loan. Principal repayments (amortization) are based on the amount of the loan commitment. If the amortization schedule follows a set pattern (for example, equal semiannual payments), the WBXD system calculates repayments automatically using the loan commitment amount, the first and final payment dates, and the frequency of the payments. If future payments are irregular, the WBXD system requires a schedule.

Future interest payments are generated by the WBXD system according to the disbursed and outstanding balance of the loan at the beginning of the period. Using the interest rate specified in the loan contract, the first and final interest payment dates, and the frequency of payments, the WBXD system calculates the stream of future interest

payments due. If interest payments are irregular, the WBXD system requires a schedule.

Future debt service payments are the sum of future principal and interest payments due on existing commitments, including the undisbursed portion. They do not include debt service payments that may become due as a result of new loans contracted in subsequent years, nor do they take into account the effect of any change to future debt service obligations resulting from actions such as prepayment or rescheduling or from cancellations that occurred after the most recent year-end data reported to the DRS.

Both projected disbursements and future debt service payments are converted into U.S. dollars using end-December 2019 exchange rates. Likewise, future interest payments on loans with a variable interest rate (for example, loans from commercial banks tied to the London Interbank Offered Rate [LIBOR]) are based on the interest rate prevailing at end-December 2019.

### *Treatment of arrears*

The DRS collects information on arrears of both principal and interest. Principal in arrears is included in the amount of long-term external debt outstanding and is shown separately. Interest in arrears on long-term external debt and interest in arrears on the use of IMF credit are included as part of short-term external debt outstanding and are shown separately. Clearance of interest in arrears by repayment will be recorded as an interest payment in the relevant creditor category of the loan (or loans) on which the arrears were incurred, as a corresponding reduction in the level of short-term debt outstanding, and as a net reduction in interest arrears. Clearance of interest arrears through debt restructuring or forgiveness will be recorded as a reduction in the level of short-term debt outstanding and a net reduction in interest arrears. When interests are rescheduled, they will be capitalized: This change will be recorded as an increase in long-term debt outstanding equal to the amount of interest capitalized and the reduction in short-term debt outstanding noted previously.

## External Debt and Its Components

This section describes the compilation of the major components of external debt included in the IDS tables and database and the relationship between them, as shown in figure A.1. Information about general methods of compiling external debt data is discussed in the previous section titled "Methodology." For concise definitions, see the glossary.

### *Total external debt*

Total external debt shown in the IDS is the sum of long-term external debt, short-term debt, and IMF credit. It represents the total debt owed to nonresident creditors and is repayable in both foreign and domestic currency.

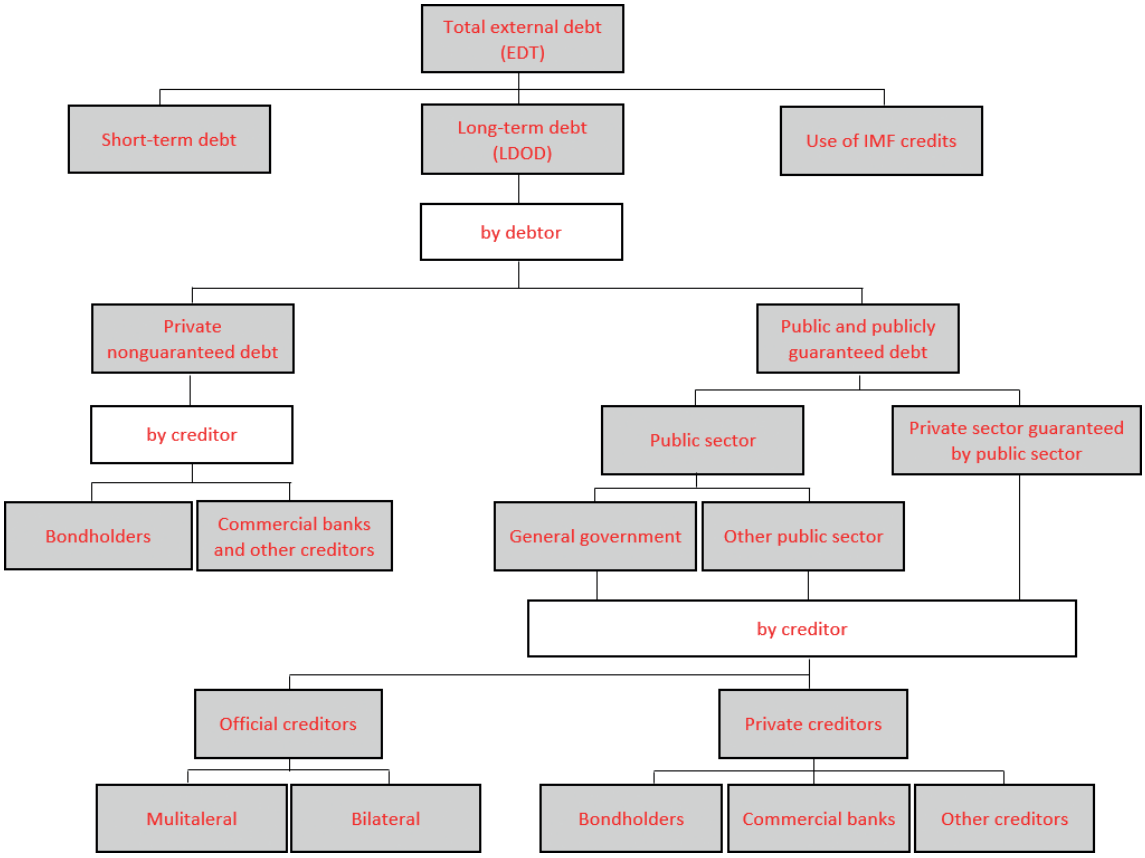
### *Short-term debt*

Short-term debt is defined as external debt with an original maturity of one year or less. The DRS requires debtor countries to report only on their long-term external debt. However, to gain a comprehensive picture of total external obligations, the World Bank encourages debtor countries to voluntarily provide information on their short-term external obligations.

By its nature, short-term external debt is difficult to monitor: Loan-by-loan registration is normally impractical, and monitoring systems typically rely on information requested periodically by the central bank from the banking sector. The World Bank regards the debtor country as the authoritative source of information on its short-term debt. Unless otherwise specified in the country tables, the data for short-term debt are derived from the data provided by the quarterly external debt statistics database (see QEDS). BIS data on international bank lending is the second source of the short-term debt. These data are reported on the basis of residual maturity, but an estimate of short-term external liabilities by original maturity can be derived by deducting from claims due in one year those that, 12 months earlier, had a maturity of between one and two years. However, not all commercial banks report to the BIS in a way that allows the full maturity distribution to be determined, and the BIS data include liabilities only to banks within the BIS reporting area. Consequently, the results should be interpreted with caution.

The flow of short-term debt may be derived from the change in claims (stock) data in the BIS quarterly series over consecutive periods, but valuation adjustments resulting from exchange rate

**Figure A.1. External Debt and Its Components**




movements will affect the calculations, as will prepayment and refinancing of long-term maturities falling due. When short-term external debt has been rescheduled, lags in reporting and differences in the treatment of the rescheduled external debt by debtors and creditors may result in double counting.

Interest in arrears on long-term external debt and interest in arrears on the use of IMF credit are added to short-term debt and are separately identified.

### *Use of IMF credit*

Data related to the operations of the IMF are provided by the IMF Treasurer's Department. They are converted from special drawing rights (SDR) into dollars using end-of-period exchange rates for stocks and average-over-the-period exchange rates for flows. IMF trust fund operations under the Enhanced Structural Adjustment Facility, Extended Fund Facility, Poverty Reduction and Growth Facility, and Structural Adjustment Facility (Enhanced Structural Adjustment Facility in 1999) are presented together with all of the IMF's special facilities (buffer stock, supplemental reserve, compensatory and contingency facilities, oil facilities, and other facilities). SDR allocations are also included in this category. According to the BPM6, SDR allocations are recorded as the incurrence of a debt liability of the member receiving them (because of a requirement to repay the allocation in certain circumstances, and also because interest accrues). This debt item was introduced for the first time in IDS 2013 with historical data starting in 1999.

### *Long-term debt*

Long-term debt has an original maturity of more than one year. It comprises the obligations of both public and private debtors. Private nonguaranteed debt comprises the external obligations of private debtors that are not guaranteed for repayment by a public entity in the debtor country.

Public and publicly guaranteed debt comprises the external obligations of public debtors and has two components: (a) public debt, which is borrowing by the national government or agency, by a political subdivision or agency, or by autonomous public bodies, and (b) publicly guaranteed debt, which is borrowing by a private agency that is guaranteed for repayment by a public entity.

### *Private nonguaranteed debt*

The DRS reporting requirements were expanded in 1973 to include long-term private nonguaranteed debt. Data are reported annually on an aggregate basis and include, for the reporting year, the total amount of disbursed and outstanding debt; the amount of disbursements, principal repayments, and interest payments; the principal and interest rescheduled; and the projected principal and interest payments for future years. The aggregate data are usually reported in U.S. dollars, and no information on the underlying currency composition is given.

DRS reporting countries recognize the importance of monitoring borrowing by their private sector, particularly when it constitutes a significant portion of total external debt, but many countries acknowledge the difficulty of this process. Detailed data are available only when countries have registration requirements for private nonguaranteed debt in place, most commonly in connection with exchange controls. When formal registration of private nonguaranteed debt is not mandatory, compilers must rely on balance of payments data and financial surveys.

The data on private nonguaranteed debt in this publication is as reported or as estimated for countries where this type of external debt is known to be significant. The estimation of private nonguaranteed debt is based on the national data on quarterly external debt statistics (QEDS) or IMF data. Flows are derived from the change in stock over consecutive periods and are adjusted for the effects of exchange rate movements (assuming the currency composition mirrors that of public and publicly guaranteed debt) and for any known debt restructuring. Principal repayments are estimated on the basis of the average maturity observed for loans to private sector borrowers in countries reporting to the DRS and on the basis of the stock of debt outstanding. Interest payments are estimated on the basis of the stock of debt outstanding and interest rates prevailing in international capital markets.

Balance of payments data provide a useful guideline in the estimation process: private nonguaranteed external debt may be derived as a residual between net long-term external borrowing recorded in the balance of payments and net long-term public and publicly guaranteed external debt reported to the DRS.

### *Public and publicly guaranteed debt*

Data related to public and publicly guaranteed debt are reported to the DRS on a loan-by-loan basis. The data provide annual information on the disbursed and outstanding balance and the undisbursed balance of each loan, the cumulative disbursements, the principal and interest paid and principal and interest restructured in the reporting year, and the stock of any outstanding payment's arrears of principal and interest. Detailed information on the terms and conditions of each loan is also reported. Public debt and private debt publicly guaranteed are shown separately in this publication. Public sector debt is disaggregated by government and "other public" and further disaggregated by creditor type.

### *Official creditors*

Official creditors include multilateral and bilateral lenders. In general, official creditors provide loans (and, in some cases, provide grants) to public bodies, although in some cases they may lend to other entities with a public guarantee.

Multilateral creditors are international financial institutions such as the World Bank, regional development banks, and other multilateral and intergovernmental agencies whose lending is administered on a multilateral basis. Funds administered by an international financial organization on behalf of a single donor government constitute bilateral loans (or grants). For lending by a number of multilateral creditors, the data presented in this publication are taken from the creditors' records. Such creditors include the African Development Bank, the Asian Development Bank, the IDB, IBRD, and IDA. (IBRD and IDA are institutions of the World Bank.)

Bilateral creditors are governments and their agencies, including central banks, aid agencies, official export credit agencies, and autonomous agencies such as the U.S. Department of Agriculture or the Federal Home Loan Bank. Member countries of the OECD Development Assistance Committee (DAC) and some other countries also report information on loans extended bilaterally or officially guaranteed to the Creditor Reporting System of the OECD.

### *Private creditors*

Private creditors include commercial banks, bondholders, and other private creditors. This line includes only publicly guaranteed creditors. Nonguaranteed private creditors are shown separately.

Bonds include publicly issued or privately placed bonds.

Commercial bank loans are loans from private banks and other private financial institutions.

Credits of other private creditors include credits from manufacturers, exporters, and other suppliers of goods, plus bank credits covered by a guarantee of an export credit agency. This line is included in the online database but is not shown in the published tables. It can be obtained as the difference between (a) credits of total private creditors and (b) bonds and commercial bank loans.

## Data Documentation

*Country Specific Notes on Debt*

| Country | Country Notes |
|---|---|
| **Afghanistan** | Short-term debt before 2015 is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreements signed in 2010 and HIPC and MDRI debt relief. |
| **Angola** | Long-term private nonguaranteed debt data are estimates based on Central Bank data and are not available before 2009. Short-term debt before 2012 is based on data from the BIS. |
| **Argentina** | Long-term private nonguaranteed debt data before 2008 are World Bank staff estimates. Short-term debt before 2010 is based on data from the BIS. |
| **Azerbaijan** | Long-term private nonguaranteed debt data are World Bank staff estimates based on the market data. Short-term debt is based on data from the BIS. |
| **Bangladesh** | Short-term debt before 2012 is based on data from the BIS. Long-term private nonguaranteed debt data from 2007 are World Bank staff estimates based on reports provided by the country and are not available prior to 2007. |
| **Belarus** | Long-term private nonguaranteed debt data from 2014 are World Bank staff estimates based on reports provided by the country. |
| **Belize** | Long-term private nonguaranteed debt data from 2008 are based on Central Bank data. |
| **Benin** | Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement and HIPC and MDRI debt relief. |
| **Bhutan** | Short-term debt is based on data from the BIS. |
| **Bosnia and Herzegovina** | Long-term private nonguaranteed debt data from 2005 are World Bank staff estimates. Short-term debt is based on data from the BIS. |
| **Botswana** | Long-term private nonguaranteed debt data are World Bank staff estimates based on the market data. Short-term debt is based on data from the BIS. |
| **Bulgaria** | Long-term private nonguaranteed debt data from 2008 are World Bank staff estimates based on reports provided by the country. Short-term debt before 2009 is World Bank staff estimates based on Central Bank data. The data may include long-term public and publicly guaranteed debt owed by the state-owned railway. |
| **Burkina Faso** | Long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country. Data include HIPC and MDRI debt relief. |
| **Burundi** | Data include the effects of Paris Club debt restructuring agreement and HIPC and MDRI debt relief. Long-term public and publicly guaranteed debt data for 2019 are World Bank staff estimates based on the original terms of the loans. |
| **Cambodia** | Long-term private nonguaranteed debt data are estimates based on Central Bank data. Data include MDRI debt relief. |

| Country | Country Notes |
|---|---|
| **Cameroon** | Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. |
| **Central African Republic** | Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. |
| **Chad** | Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement and HIPC and MDRI debt relief. |
| **China** | Long-term public and publicly guaranteed and long-term private nonguaranteed are World Bank staff estimates based on the aggregate reports provided by the country and market data. |
| **Comoros** | Data include the effects of Paris Club debt restructuring agreements signed in 2010 and 2013 and HIPC debt relief. |
| **Congo, Republic of** | Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement and HIPC and MDRI debt relief. |
| **Congo, Democratic Republic of** | Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement and HIPC and MDRI debt relief. |
| **Costa Rica** | Long-term private nonguaranteed debt data before 2019 are World Bank staff estimates based on reports provided by the country. Short-term debt before 2005 is based on data from the BIS. |
| **Côte d'Ivoire** | Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt is based on data from the BIS. Data include the effects of Paris Club agreement signed in 2011, 2012 and HIPC and MDRI debt relief. |
| **Djibouti** | Short-term debt before 2017 is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement signed in 2008. |
| **Dominican Republic** | Long-term public and publicly guaranteed debt data for 2019 are World Bank staff estimates based on the original terms of the loans. Long-term private nonguaranteed debt data from 2018 are World Bank staff estimates based on country reports. Short-term debt before 2009 and 2014 onward is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement signed in 2005. |
| **El Salvador** | Long-term private nonguaranteed debt data from 2005 to 2016 are World Bank staff estimates based on reports provided by the country. |
| **Eritrea** | Long-term public and publicly guaranteed debt from 2010 are World Bank staff estimates. Short-term debt is based on data from the BIS. |
| **Eswatini** | Short-term debt is based on data from the BIS. |
| **Ethiopia** | Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. |
| **Fiji** | Short-term debt is based on data from the BIS. |
| **Gabon** | Long-term public and publicly guaranteed debt data before 2008 are World Bank staff estimates based on reports provided by the country. Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt buyback agreement signed in 2007. |
| **Gambia, The** | Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. |
| **Ghana** | Long-term public and publicly guaranteed debt data for 2019 are World Bank staff estimates based on the original terms of the loans. Short-term debt is based on data from the BIS. Data include the effects of MDRI debt relief. |
| **Grenada** | Short-term debt is based on data from the BIS. |
| **Guatemala** | Long-term private nonguaranteed debt data are World Bank staff estimates based on market data. Short-term debt before 2012 is based on data from the BIS. |
| **Guinea** | Long-term public and publicly guaranteed debt for 2016 are World Bank staff estimates. Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement signed in 2010, 2012 and HIPC debt relief. |
| **Guinea-Bissau** | Long-term public and publicly guaranteed debt for 2019 are World Bank staff estimates. Short-term debt before 2019 is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement and HIPC and MDRI debt relief. |
| **Guyana** | Long-term private nonguaranteed debt data after 2014 are World Bank staff estimates based on market data. Short-term debt is based on data from the BIS. Principal payment shown from 2012 include rice for oil deal. Data include the effects of HIPC and MDRI debt relief. |

| Country | Country Notes |
|---|---|
| **Haiti** | Long-term private nonguaranteed debt data only cover IDB loans. Short-term debt before 2004 is based on data from the BIS. Data include the effects of Paris Club restructuring agreements signed in 2006 and 2009 and HIPC and MDRI debt relief. |
| **Honduras** | Data include the effects of HIPC and MDRI debt relief. |
| **India** | External debt data prior to 2003 are revised from fiscal year to calendar year. Long-term public and publicly guaranteed bonds include Foreign Institutional Investor debt (FII) as reported by the Reserve Bank of India. |
| **Indonesia** | Long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country. |
| **Iran, Islamic Republic of** | Short-term debt is based on Central Bank data. |
| **Jamaica** | Short-term debt before 2012 is based on data from the BIS. |
| **Jordan** | Long-term private nonguaranteed debt data from 2001 are based on reports provided by the country. Short-term debt before 1999 is based on data from the BIS. |
| **Kenya** | Long-term private nonguaranteed debt data are World Bank staff estimates based on market data. Short-term debt is based on data from the BIS. |
| **Lao People's Democratic Republic** | Long-term public and publicly guaranteed debt data for 2019 are World Bank staff estimates based on the original terms of the loans. Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt is based on data from the BIS. |
| **Lebanon** | Long-term private nonguaranteed debt data from 2008 to 2012 are World Bank staff estimates based on the 2013–2017 debt stock. Short-term debt before 2013 is based on data from the BIS. |
| **Lesotho** | Large interest payment was made during 2007 to a creditor country to settle a long-standing claim. Short-term debt is based on data from the BIS. |
| **Liberia** | Long-term private nonguaranteed debt data are World Bank staff estimates based on market data. Data include the effects of Paris Club rescheduling agreement signed in 2008 and 2010, and HIPC and MDRI debt relief. |
| **Madagascar** | Long-term private nonguaranteed debt data from 2017 are World Bank staff estimates based on market data. Short-term debt from 2017 is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. |
| **Malawi** | Short-term debt is based on data from the BIS. Data include the effects of Paris Club rescheduling agreement signed in 2006 and HIPC and MDRI debt relief. |
| **Maldives** | Long-term private nonguaranteed debt data from 2006 are World Bank staff estimates based on reports provided by the country. Short-term debt is based on data from the BIS. |
| **Mali** | Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. |
| **Mauritania** | Short-term debt is based on data from the BIS. Data include the effects of MDRI debt relief. |
| **Mongolia** | Long-term private nonguaranteed debt data before 2016 are World Bank staff estimates based on reports provided by the country. Short-term debt before 2008 is based on data from the BIS. |
| **Montenegro** | Long-term private nonguaranteed debt data for 2018 and 2017 are World Bank staff estimates; data prior to 2017 are based on country reports. Short-term debt for 2018 are World Bank staff estimates; data prior to 2018 are based on country reports |
| **Morocco** | Short-term debt before 2009 is based on data from the BIS. |
| **Mozambique** | Long-term public and publicly guaranteed debt data for 2019 are World Bank staff estimates based on the original terms of the loans. Long-term private nonguaranteed debt data before 2019 are World Bank staff estimates based on reports provided by the country. Short-term debt is based on data from the BIS. Data include HIPC and MDRI debt relief. |
| **Myanmar** | Long-term public and publicly guaranteed before 2018 are World Bank staff estimates based on the original terms of the loans. Long-term private nonguaranteed debt data are World Bank staff estimates based on the market data. Data include HIPC debt relief. |
| **Nepal** | Long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country. |
| **Nicaragua** | Short-term debt before 2007 is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. |

| Country | Country Notes |
|---|---|
| **Niger** | Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. |
| **Nigeria** | Long-term private nonguaranteed debt data from 2005 are estimates based on market data. |
| **Pakistan** | Long-term private nonguaranteed debt data from 2006 to 2015 are World Bank staff estimates based on the reports provided by the country. Short-term debt before 2010 is based on data from the BIS. |
| **Papua New Guinea** | Short-term debt is based on data from the BIS. |
| **Peru** | Long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country. |
| **Philippines** | Long-term private nonguaranteed debt data no longer include unregistered debt and are revised from 2005 based on the reports provided by the country. |
| **Russian Federation** | Long-term public and publicly guaranteed and long-term private nonguaranteed debt are World Bank staff estimates based on reports provided by the country. |
| **Rwanda** | Data include the effects of HIPC and MDRI debt relief. |
| **Samoa** | Short-term debt data are excluded since BIS data include debt liabilities of offshore centers located in the country. BIS short-term debt data for 2017, 2018, and 2019 are $4.2 billion, $4.4 billion, and $4.5 billion, respectively. |
| **São Tomé and Príncipe** | Short-term debt is based on data from the BIS. Data include HIPC and MDRI debt relief. |
| **Senegal** | Short-term debt before 2009 is based on data from the BIS. |
| **Serbia** | Beginning 2006, the data for Serbia exclude Montenegro. Short-term debt before 2014 is World Bank staff estimates based on Central Bank data. |
| **Sierra Leone** | Short-term debt before 2016 is based on data from the BIS. |
| **Somalia** | Long-term public and publicly guaranteed before 2018 are World Bank staff estimates based on the original terms of the loans. Beginning in 2018, the data reflect the outstanding debt stock and principal and interest arrears and include late interest/penalties amounts following the reconciliation exercise by the Government of Somalia with respective creditors. |
| **St. Lucia** | Short-term debt before 2012 is based on data from the BIS. |
| **St. Vincent and the Grenadines** | Short-term debt data are excluded since BIS data include debt liabilities of offshore centers located in the country. BIS short-term debt data for 2015, 2016, 2017, 2018, and 2019 are $676 million, $806 million, $787 million, $532 million, and $363 million respectively. |
| **Sudan** | Long-term public and publicly guaranteed debt data exclude penalty interest. Short-term debt is based on data from the BIS. |
| **Syrian Arab Republic** | Long-term public and publicly guaranteed debt data are World Bank staff estimates. Short-term debt is based on data from the BIS. |
| **Tajikistan** | Data include MDRI debt relief. |
| **Tanzania** | Long-term public and publicly guaranteed debt data include debt liabilities of Zanzibar. Long-term public, publicly guaranteed and private nonguaranteed debt data from 2015 are World Bank staff estimates based on the original terms of the loans. Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. |
| **Timor-Leste** | Short-term debt is based on data from the BIS. |
| **Togo** | Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement and HIPC and MDRI debt relief. |
| **Tunisia** | Long-term private nonguaranteed debt data from 2008 are estimates based on reports provided by the country. |
| **Turkey** | Long-term public and publicly guaranteed debt data include nonresident deposits made under the Dresdner Bank scheme, amounting to $8.2 million at end-2019. |
| **Turkmenistan** | Long-term public and publicly guaranteed debt from 2010 are World Bank staff estimates. Long-term private nonguaranteed debt data (excluding bonds) only cover European Bank for Reconstruction and Development lending. |
| **Uganda** | Long-term private nonguaranteed debt data are World Bank staff estimates based on market data. Data include the effects of HIPC and MDRI debt relief. |

| Country | Country Notes |
|---|---|
| **Uzbekistan** | Short-term debt is based on data from the BIS. |
| **Vanuatu** | Long-term public and publicly guaranteed debt data for 2019 are World Bank staff estimates based on the original terms of the loans. Short-term debt is based on data from the BIS. |
| **Venezuela, República Bolivariana de** | Long-term public and publicly guaranteed debt are World Bank staff estimates based on creditors data and estimates on the 2016 debt stocks. Long-term private nonguaranteed debt data and short- term debt are World Bank staff estimates based on country reports. |
| **Vietnam** | Long-term public and publicly guaranteed debt data for 2019 are World Bank staff estimates based on the original terms of the loans. Short-term debt before 2016 is based on data from the BIS. |
| **Yemen, Republic of** | Long-term public and publicly guaranteed debt data for 2019 are World Bank staff estimates based on the original terms of the loans. Short-term debt is based on data from the BIS. |
| **Zambia** | Long-term private nonguaranteed data before 2016 are World Bank staff estimates based on reports provided by the country. Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. |
| **Zimbabwe** | Long-term private nonguaranteed debt data in 2017 are World Bank staff estimates based on reports provided by the country. Data from 2001 include late interest fee owed to Paris Club and Commercial Creditors. Short-term debt is based on data from the BIS. |

## Sources of the Macroeconomic Indicators

The macroeconomic data are prepared by The World Bank from a variety of sources. Data on Personal Transfers and Compensation of Employees are prepared by World Bank staff based on IMF balance of payments statistics. Data on foreign direct investments and current account balance are prepared by World Bank staff based on IMF balance of payments statistics and UNCTAD publication. Other macroeconomic data are from IMF balance of payments statistics.

Data on exports of goods, services, and primary income are based on countries' balance of payments statistics for the following countries:

Algeria (2018)
Botswana (2019)
Comoros, Union of the (2019)
Djibouti (2019)
Ethiopia (2019)
Gambia, The (2019)
Ghana (2019)
Guyana (2019)
Haiti (2019)
Iran, Islamic Rep. of (2001–2019)
Jamaica (2019)
Jordan (2019)
Lao People's Dem. Rep. (2019)
Liberia (2019)
Madagascar, Rep of. (2019)
Papua New Guinea (2019)
Peru (2019)
Rwanda (2019)
Samoa (2019)
Sudan (2019)
Tanzania, United Rep. of (2019)
Vanuatu (2019)
Zimbabwe (2018)

Data on imports of goods, services, and primary income are based on countries' balance of payments statistics for the following countries:

Algeria (2018)
Botswana (2019)
Comoros, Union of the (2019)
Djibouti (2019)
Ethiopia (2019)
Gambia, The (2019)
Ghana (2019)
Guyana (2019)
Haiti (2019)
Iran, Islamic Rep. of (2001–2019)
Jamaica (2019)
Jordan (2019)
Lao People's Dem. Rep. (2019)
Liberia (2019)
Madagascar, Rep. of (2019)
Papua New Guinea (2019)
Peru (2019)
Rwanda (2019)
Samoa (2019)
Sudan (2019)
Tanzania, United Rep. of (2019)
Vanuatu (2019)
Zimbabwe (2018)

Data on current account balance are based on countries' balance of payments statistics for the following countries:

Algeria (2018)
Benin (2019)
Botswana (2019)
Burkina Faso (2019)
Burundi (2019)
Comoros, Union of the (2019)
Côte d'Ivoire (2019)
Djibouti (2019)
Dominica (2019)
Ethiopia (2019)
Gambia, The (2019)
Ghana (2019)
Grenada (2019)
Guinea-Bissau (2019)
Guyana (2019)
Haiti (2019)
Iran, Islamic Rep. of (2001–2019)
Jamaica (2019)
Jordan (2019)
Lao People's Dem. Rep. (2019)
Liberia (2019)
Madagascar, Rep. of (2019)
Mali (2019)
Niger (2019)
Papua New Guinea (2019)
Peru (2019)
Rwanda (2019)
Samoa (2019)
Senegal (2019)
St. Lucia (2019)
St. Vincent and the Grenadines (2019)
Sudan (2019)
Tanzania, United Rep. of (2019)
Togo (2019)
Vanuatu (2019)
Zimbabwe (2018)

Data on personal transfers and compensation of employees are based on countries' balance of payments statistics for the following countries:

Djibouti (2019)
Guyana (2019)
Jordan (2019)
Lao People's Dem. Rep. (2019)
Peru (2019)
Rwanda (2019)
Tanzania (2019)
Zimbabwe (2018)

Data on primary income on foreign direct investment are based on countries' balance of payments statistics for the following countries:

Djibouti (2019)
Rwanda (2019)

Data on foreign direct investment are based on countries' balance of payments statistics for the following countries:

Botswana (2019)
Jamaica (2012–2019)
Jordan (2019)
Liberia (2019)
Peru (2019)

Data on portfolio equity are based on countries' balance of payments statistics for the following countries:

Botswana (2019)
Jordan (2019)

# Country Groups

## Regional Groups

***East Asia and Pacific***

Cambodia (A)
China (P)
Fiji (A)
Indonesia (A)
Lao PDR (E)
Mongolia (A)
Myanmar (A)
Papua New Guinea (A)
Philippines (A)
Samoa (A)
Solomon Islands (A)
Thailand (A)
Timon-Leste (A)
Tonga (A)
Vanuatu (E)
Vietnam (E)

***Europe and Central Asia***

Albania (A)
Armenia (A)
Azerbaijan (A)
Belarus (A)
Bosnia and Herzegovina[a] (A)
Bulgaria (A)
Georgia (A)
Kazakhstan (A)
Kosovo (A)
Kyrgyz Republic (A)
Moldova (A)
Montenegro (A)
North Macedonia (A)
Russian Federation (P)
Serbia[a,b] (A)
Tajikistan (A)
Turkey (A)
Turkmenistan (E)
Ukraine (A)
Uzbekistan (A)

***Latin America and the Caribbean***

Argentina (A)
Belize (A)
Bolivia (A)
Brazil (A)
Colombia (A)
Costa Rica (A)
Dominica (A)
Dominican Republic (E)
Ecuador (A)
El Salvador (A)
Grenada (A)
Guatemala (A)
Guyana (A)
Haiti (A)
Honduras (A)
Jamaica (A)
Mexico (A)
Nicaragua (A)
Paraguay (A)
Peru (A)
St. Lucia (A)
St. Vincent and the Grenadines (A)
Venezuela, RB (E)

***Middle East and North Africa***

Algeria (A)
Djibouti (A)
Egypt, Arab Rep. (A)
Iran, Islamic Rep. (A)
Jordan (A)
Lebanon (A)
Morocco (A)
Syrian Arab Republic (E)
Tunisia (A)
Yemen, Rep. (E)

***South Asia***

Afghanistan (A)
Bangladesh (A)
Bhutan (A)
India (A)
Maldives (A)
Nepal (A)
Pakistan (A)
Sri Lanka (A)

***Sub-Saharan Africa***

Angola (A)
Benin (A)
Botswana (A)
Burkina Faso (A)
Burundi (E)
Cabo Verde (A)
Cameroon (A)
Central African Republic (A)
Chad (A)
Comoros (A)
Congo, Dem. Rep. (A)
Congo, Rep. (A)
Côte d'Ivoire (A)
Eritrea (E)
Eswatini (A)
Ethiopia (A)
Gabon (A)
Gambia, The (A)
Ghana (E)
Guinea (A)
Guinea-Bissau (E)
Kenya (A)
Lesotho (A)
Liberia (A)
Madagascar (A)
Malawi (A)
Mali (A)
Mauritania (A)
Mozambique (A)
Niger (A)
Nigeria (A)
Rwanda (A)
São Tomé and Príncipe (A)
Senegal (A)
Sierra Leone (A)
Somalia (A)
South Africa (A)
Sudan (P)
Tanzania (E)
Togo (A)
Uganda (A)
Zambia (A)
Zimbabwe (A)

*Note:* Letters in parenthesis indicate DRS reporters' status: (A) as reported, (P) preliminary, and (E) estimated. The status "as reported" indicates that the country was fully current in its reporting under the DRS and that World Bank staff are satisfied that the reported data give an adequate and fair representation of the country's total public debt. "Preliminary" data are based on reported or collected information, but because of incompleteness or other reasons, an element of staff estimation is included. "Estimated" data indicate that countries are not current in their reporting and that a significant element of staff estimation has been necessary in producing the data tables.
*a.* For Bosnia and Herzegovina, total debt before 1999, excluding IBRD and IMF obligations and short-term debt, is included under Serbia.
b. Data prior to 2006 include Montenegro.

## Income Groups

| *Low-income countries* | *Middle-income countries* | | |
|---|---|---|---|
| *Afghanistan* | Albania | Eswatini | Nigeria |
| *Burkina Faso* | Algeria | Fiji | North Macedonia |
| *Burundi* | Angola | Gabon | Pakistan |
| *Central African Republic* | Argentina | Georgia | Papua New Guinea |
| *Chad* | Armenia | *Ghana* | Paraguay |
| *Congo, Dem. Rep.* | Azerbaijan | Grenada | Peru |
| *Eritrea* | *Bangladesh* | Guatemala | Philippines |
| *Ethiopia* | Belarus | *Guyana* | Russian Federation |
| *Gambia, The* | Belize | *Honduras* | *Samoa* |
| *Guinea* | *Benin* | India | *São Tomé and Príncipe* |
| *Guinea-Bissau* | *Bhutan* | Indonesia | *Senegal* |
| *Haiti* | Bolivia | Iran, Islamic Rep. | Serbia |
| *Liberia* | Bosnia and Herzegovina | Jamaica | *Solomon Islands* |
| *Madagascar* | Botswana | Jordan | South Africa |
| *Malawi* | Brazil | Kazakhstan | Sri Lanka |
| *Mali* | Bulgaria | Kenya | St. Lucia |
| *Mozambique* | Cabo Verde | *Kosovo* | St. Vincent and the Grenadines |
| *Niger* | *Cambodia* | *Kyrgyz Republic* | *Tanzania* |
| *Rwanda* | Cameroon | *Lao PDR* | Thailand |
| *Sierra Leone* | China | Lebanon | Timor-Leste |
| *Somalia* | Colombia | *Lesotho* | *Tonga* |
| *Sudan* | *Comoros* | *Maldives* | Tunisia |
| *Syrian Arab Republic* | Congo, Rep. | *Mauritania* | Turkey |
| *Tajikistan* | Costa Rica | Mexico | Turkmenistan |
| *Togo* | *Côte d'Ivoire* | Moldova | Ukraine |
| *Uganda* | *Djibouti* | Mongolia | Uzbekistan |
| *Yemen, Rep.* | Dominica | Montenegro | *Vanuatu* |
| | Dominican Republic | Morocco | Venezuela, RB |
| | Ecuador | *Myanmar* | Vietnam |
| | Egypt, Arab Rep. | *Nepal* | *Zambia* |
| | El Salvador | *Nicaragua* | Zimbabwe |

*Note:* Low-income countries are those with a GNI per capita of $1,035 or less in 2019. Middle-income countries are those with a GNI per capita of more than $1,036 but less than $12,535. Italicized countries are IDA-only countries as of July 1, 2020; IDA-only excludes blend and IBRD countries.

# Glossary

## Debtor Reporting System (DRS)

**Bilateral official creditors** are official agencies that make loans on behalf of one government to another government or to public (and, in some cases, private) borrowers in another country.

**Bonds** are debt instruments issued by public and publicly guaranteed or private debtors with durations of one year or longer. Bonds usually give the holder the unconditional right to fixed money income or contractually determined, variable money income.

**Commitments of public and publicly guaranteed debt** constitute the total amount of new long-term loans to public sector borrowers or borrowers with a public sector guarantee extended by official and private lenders and for which contracts were signed in the year specified.

**Concessional debt** conveys information about the borrower's receipt of aid from official lenders at concessional terms as defined by the World Bank, that is, loans with an original grant element of 35 percent or more. Loans from major regional development banks—African Development Bank, Asian Development Bank, and the Inter-American Development Bank—are classified as concessional according the World Bank classification.

**Contractual obligations on outstanding long-term external debt** are the anticipated debt service payments on long-term external debt contracted up to December 31 of the reporting year.

**Debt buyback** is the repurchase by a debtor of its own debt, either at a discount price or at par value. In the event of a buyback of long-term debt, the face value of the debt bought back will be recorded as a decline in stock outstanding of long-term debt, and the cash amount received by creditors will be recorded as a principal repayment. For example, if a country buys back long-term external debt of face value B at a price P, then long-term external debt will decline by B, and principal repayment will increase by P. The difference between the price at which the debt was bought back and the face value is recorded as a debt stock write-off (the related transactions are not separately identified in the International Debt Statistics [IDS] publication but are available in the online database).

**Debt forgiveness grants** include both debts canceled by agreement between debtor and creditor and reductions in the net present value of official nonconcessional loans resulting from concessional rescheduling or refinancing. Data are recorded on a disbursement basis and include debt forgiveness from bilateral and multilateral creditors.

**Debt outstanding and disbursed** is the value at year's end of long-term external debt owed by public and publicly guaranteed debtors and private nonguaranteed debtors.

**Debt restructurings** are revisions to debt service obligations agreed on by creditors and debtors. Such agreements change the amount and timing of future principal and interest payments.

**Debt service to exports** is the ratio of the sum of principal repayments and interest paid on total long-term debt (public and publicly guaranteed debt and private nonguaranteed debt) to the value of exports of goods and services and receipts of primary income from abroad.

**Debt stock-flow reconciliation** shows the indicators that affect the change in debt stocks from one period to the next.

**Disbursements** are drawings during the year specified on loan commitments contracted by the borrower.

**Exports of goods, services, and primary income** constitute the total value of exports of goods and services, and primary income.

**External debt flows** are debt-related transactions during the year specified. They include disbursements, principal repayments, and interest payments.

**External debt stocks** comprise public and publicly guaranteed long-term external debt, private nonguaranteed long-term external debt, use of IMF credit, and short-term external debt, including interest arrears on long-term debt.

**External debt stocks to exports** is the ratio of outstanding external debt to the value of exports of goods and services and receipts of primary income from abroad.

**External debt stocks to GNI** is the ratio of outstanding external debt to gross national income.

**Foreign direct investment** refers to direct investment equity flows in the reporting economy. It is the sum of equity capital, reinvestment earnings, and other capital. Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy. Ownership of 10 percent or more of the ordinary shares or voting stock is the criterion for determining the existence of a direct investment relationship.

**Government sector debt** consists of all external debt obligations of all levels of the departments, branches, agencies, foundations, institutes, nonmarket and non-profit institutions controlled by the government, and other publicly controlled organizations engaging in non-market activities.

**Grace period** is the time between the date on which a loan is committed and the date on which the first principal payment is due. The information presented in International Debt Statistics is the average grace period on all public and publicly guaranteed debt committed during the specified period.

**Grants** are legally binding commitments that obligate a specific value of funds available for disbursement for which there is no payment requirement. They include debt forgiveness grants and grants from bilateral and multilateral agencies (such as the International Development Association).

**Gross national income (GNI)** is the sum of value added by all resident producers, plus any product taxes (less subsidies) not included in the valuation of output, plus net receipts of primary income compensation of employees and property income from abroad. Yearly average exchange rates are used to convert GNI from local currency to U.S. dollars.

**Heavily Indebted Poor Country (HIPC)** Initiative is a program of the World Bank and the International Monetary Fund (IMF) to provide debt relief to qualifying countries with unsustainable debt burdens.

**Imports of goods, services, and primary income** constitute the total value of goods and services imported and income payable to nonresidents. Interest arrears on long-term debt are interest payments due but not paid, shown on a cumulative basis.

**Interest arrears** are due and payable immediately and are therefore regarded as short-term obligations. Thus, an increase in interest arrears on long-term debt will be recorded as an increase in short-term debt. Interest in arrears on the use of IMF credit is also considered to be part of short-term external debt.

**Interest payments** are the amounts of interest paid in foreign currency, goods, or services in the year specified.

**Interest rate** is the interest rate applicable to a loan commitment as specified in the loan contract. The information presented in International Debt Statistics is the average interest on all public and publicly guaranteed debt committed during the specified period.

**IMF charges** are the amounts of interest paid in foreign currency in the year specified for transactions with the IMF.

**IMF purchases** are the total drawings on the general resources account of the IMF during the year specified, excluding drawings in the reserve tranche.

**IMF repurchases** are the amounts of principal (amortization) paid in foreign currency in the year specified for transactions with the IMF.

**International reserves** constitute the sum of a country's monetary authority's holdings of special drawing rights, its reserve position in the IMF, its holdings of foreign exchange, and its holdings of gold (valued at year-end London prices).

**Long-term external debt** is debt that has an original or extended maturity of more than one year and that is owed to nonresidents by residents of an economy and is repayable in foreign currency, goods, or services.

**Maturity** is the date on which the final principal repayment on a loan is due. It is the sum of the grace and repayment periods. The information presented in International Debt Statistics is the average maturity on all public and publicly guaranteed debt committed during the specified period.

**Multilateral Debt Relief Initiative (MDRI)** is a program of the World Bank, the IMF, the Inter-American Development Bank, and the African Development Bank that provides additional debt relief to countries that have completed the HIPC process.

**Multilateral official creditors** are official agencies owned or governed by more than one country that provide loan financing. They include international financial institutions such as the World Bank, regional development banks, and other intergovernmental agencies.

**Multilateral to external debt stocks** is the ratio of the stock of debt owed to multilateral creditors to total external debt.

**Net flows on external debt** are disbursements on long-term external debt and IMF purchases minus principal repayments on long-term external debt and IMF repurchases. Up to 1984, this calculation included only long-term external debt and IMF flows. Since 1985, the calculation includes the change in stock of short-term debt (excluding interest arrears on long-term external debt).

**Official creditors** are governments or other bilateral public entities, such as export-import agencies, development agencies, and multilateral financial institutions, such as the World Bank and regional development banks.

**Personal transfers and compensation of employees** is the sum of personal transfers and compensation of employees. Personal transfers consist of all current transfers in cash or in kind made or received by resident households to or from nonresident households. Personal transfers thus include all current transfers between resident and nonresident individuals. Compensation of employees refers to the income of border, seasonal, and other short-term workers who are employed in an economy where they are not resident and of residents employed by nonresident entities.

**Portfolio equity** is the category of international investment that covers investment in equity securities. Equity securities include shares, stocks, participation, or similar documents (such as American Depositary Receipts) that usually denote ownership of equity.

**Present value of debt outstanding** is the nominal value of all future debt service obligations on existing debt discounted at prevailing market rates of interest. The interest rates used in this calculation are the Commercial Interest Reference Rates (CIRR) for each relevant currency compiled and published by the Organisation for Economic Co-operation and Development.

**Primary income on FDI** are payments of direct investment income (debit side), which consist of income on equity (dividends, branch profits, and reinvested earnings) and income on the intercompany debt (interest).

**Principal arrears on long-term debt** are principal repayments due but not paid on long-term external debt, shown on a cumulative basis.

**Principal repayments** are the amounts of principal (amortization) paid in foreign currency, goods, or services in the year specified with respect to long-term external debt.

**Private creditors** are bondholders, commercial banks, and other trade-related lenders.

**Private nonguaranteed debt** is debt owed by private sector borrowers to external creditors on loans that do not benefit from a public sector guarantee by the debtor country.

**Public and publicly guaranteed debt outstanding and disbursed** is the value of debt at year's end of public

sector borrowers, or borrowers with a public sector guarantee, owed to official and private lenders.

**Public and publicly guaranteed external debt** comprises public debt (an external obligation of a public debtor, such as the national government or agency, a political subdivision or agency, or an autonomous public body) and publicly guaranteed external debt (an external obligation of a private debtor that is guaranteed for repayment by a public entity).

**Public debt** is an external obligation of a public debtor, including all levels of government, state-owned enterprises, public corporations, development banks, and any other autonomous public bodies of government.

**Publicly guaranteed debt** is an external obligation of a private debtor that is guaranteed for repayment by a public entity.

**Reserves to external debt stocks** is the ratio of international reserves to outstanding external debt.

**Reserves to imports (months)** is the ratio of international reserves to the value of imports of goods, services, and primary income in the year shown and is expressed in months:

$$\frac{\text{Reserves}}{\text{Imports}/12}$$

**Short-term external debt** has an original maturity of one year or less. Available data permit no distinction among public, publicly guaranteed, and private nonguaranteed short-term external debt.

**Short-term to external debt stock ratio** is the ratio of short-term external debt to total outstanding external debt.

**Special Drawing Rights (SDRs)** refer to an international reserve asset that was created by the IMF in 1969 to supplement its member countries' official reserves. The value of SDRs is based on a basket of four key international currencies: the U.S. dollar, the pound sterling, the Japanese yen, and the euro. In addition to playing a role as a supplementary reserve asset, SDRs serve as the unit of account for the IMF and some other international organizations.

**Technical cooperation grants** include (a) free-standing technical cooperation grants, which are intended to finance the transfer of technical and managerial skills or of technology for the purpose of building up general national capacity without reference to any specific investment projects, and (b) investment-related technical cooperation grants, which are aimed at strengthening the capacity to execute specific investment projects.

**Total amount forgiven** is the total amount of principal and interest due, principal and interest in arrears, and debt stock forgiven in the year specified.

**Total amount rescheduled** is the total amount of external debt rescheduled, including principal and interest due, principal and interest in arrears, charges, penalties, and debt stock in the year specified.

**Total change in external debt stocks** is the difference in the external debt stock between two consecutive years.

**Use of IMF credit** denotes members' drawings on the IMF other than amounts drawn against the country's reserve tranche position. Use of IMF credit includes purchases and drawings under Stand-By, Extended, Structural Adjustment, Enhanced Structural Adjustment, and Systemic Transformation Facility Arrangements as well as trust fund loans. SDR allocations are also included in this category.

ECO-AUDIT

## *Environmental Benefits Statement*

The World Bank Group is committed to reducing its environmental footprint. In support of this commitment, we leverage electronic publishing options and print-on-demand technology, which is located in regional hubs worldwide. Together, these initiatives enable print runs to be lowered and shipping distances decreased, resulting in reduced paper consumption, chemical use, greenhouse gas emissions, and waste.

We follow the recommended standards for paper use set by the Green Press Initiative. The majority of our books are printed on Forest Stewardship Council (FSC)–certified paper, with nearly all containing 50–100 percent recycled content. The recycled fiber in our book paper is either unbleached or bleached using totally chlorine-free (TCF), processed chlorine–free (PCF), or enhanced elemental chlorine–free (EECF) processes.

More information about the Bank's environmental philosophy can be found at http://www.worldbank.org/corporateresponsibility.

green press INITIATIVE

***International Debt Statistics (IDS)***, a long-standing annual publication of the World Bank, features external debt statistics and analysis for the 120 low- and middle-income countries that report to the World Bank Debtor Reporting System. ***IDS 2021*** includes (1) an overview analyzing global trends in debt stocks of and debt flows to low- and middle-income countries within the framework of aggregate capital flows (debt and equity); (2) a feature story on the World Bank and International Monetary Fund Debt Service Suspension Initiative in response to the COVID-19 pandemic; (3) tables and charts detailing debtor and creditor composition of debt stock and flows, terms of new commitments, and maturity structure of future debt service payments and debt burdens, measured in relation to gross national income and export earnings for each country; (4) one-page summaries per country, plus global, regional, and income group aggregates showing debt stocks and flows, relevant debt indicators, and metadata for six years (2009 and 2015–19); and (5) a user guide describing the tables and content, definitions and rationale for the country and income groupings used in the report, data notes, and information about additional resources and comprehensive data sets available to users online.

Unique in its coverage of the important trends and issues fundamental to the financing of low- and middle-income countries, ***IDS 2021*** is an indispensable resource for governments, economists, investors, financial consultants, academics, bankers, and the entire development community. For more information on ***IDS 2021*** and related products, please visit the World Bank's Data Catalog at https://datacatalog.worldbank.org/dataset/international-debt-statistics.

WORLD BANK GROUP

1818 H Street, NW
Washington, DC 20433 USA
Telephone: (202) 477-1234
Website: data.worldbank.org
Email: data@worldbank.org

ISBN 978-1-4648-1610-9
90000
9 781464 816109
SKU 211610