

PROPARCO

GROUPE AGENCE FRANÇAISE DE DÉVELOPPEMENT

KEY FIGURES
2019

**Serving the
private sector
and sustainable
development for
over 40 years**



FINANCIAL RESULTS 2019

At 31/12/2019

For over 40 years, **Proparco**, the private sector financing arm of Agence Française de Développement, has been supporting private players operating in developing and emerging countries, often in risky and fragile environments, and in particular in times of crisis.

2019 was an exceptional year, as Proparco allocated €2.5BN of financing during the year to support 85 new projects (excluding FISEA and guarantees).

€2.5BN
of financing approved



€1,285M
committed in **Africa**



Equity and quasi-equity
€601M



€717M committed to projects with **climate** co-benefits



Third-party financing
€448M



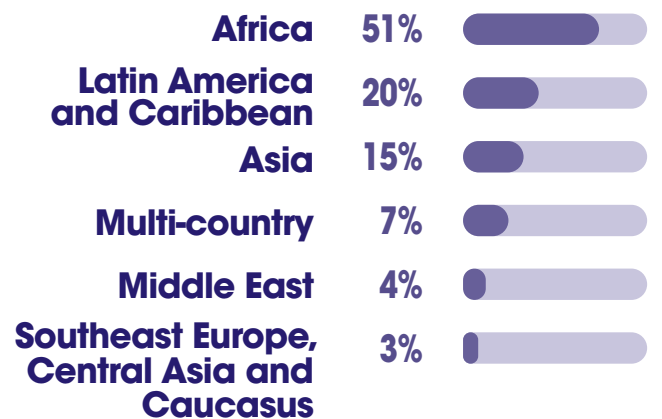
€691M committed in **frontier countries***

* Frontier countries: fragile countries (according to the World Bank) + Least Developed Countries (LDCs)

SECTORS



REGIONS



TREND IN FINANCIAL PRODUCTS (in €M)

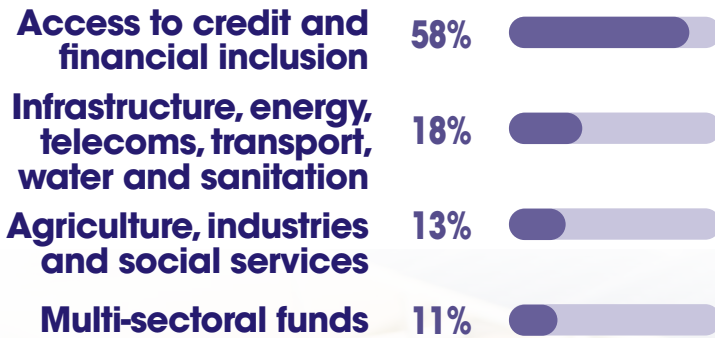
	2019	2018
Loans	1,786	1,266
Other Securities	164	96
Equity investments	319	253
Guarantees	250	0
Grants	18	0
TOTAL	2,537	1,615

SIGNATURES

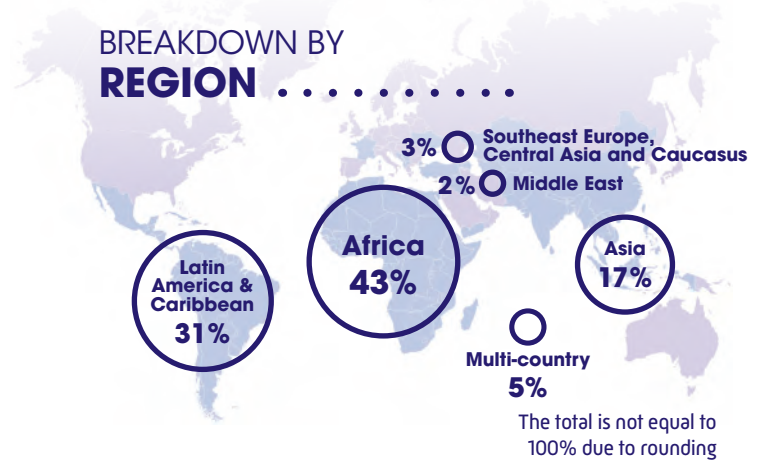
€ 1.7BN

96 projects signed in 2019
(excluding guarantees)

BREAKDOWN BY SECTOR

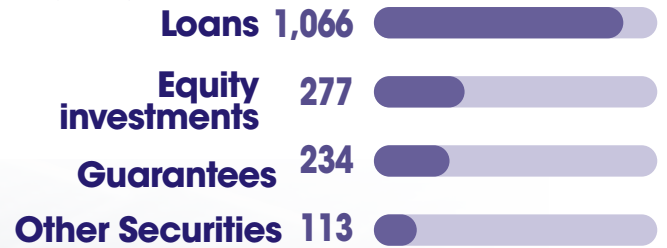


BREAKDOWN BY REGION



BREAKDOWN BY FINANCIAL PRODUCT

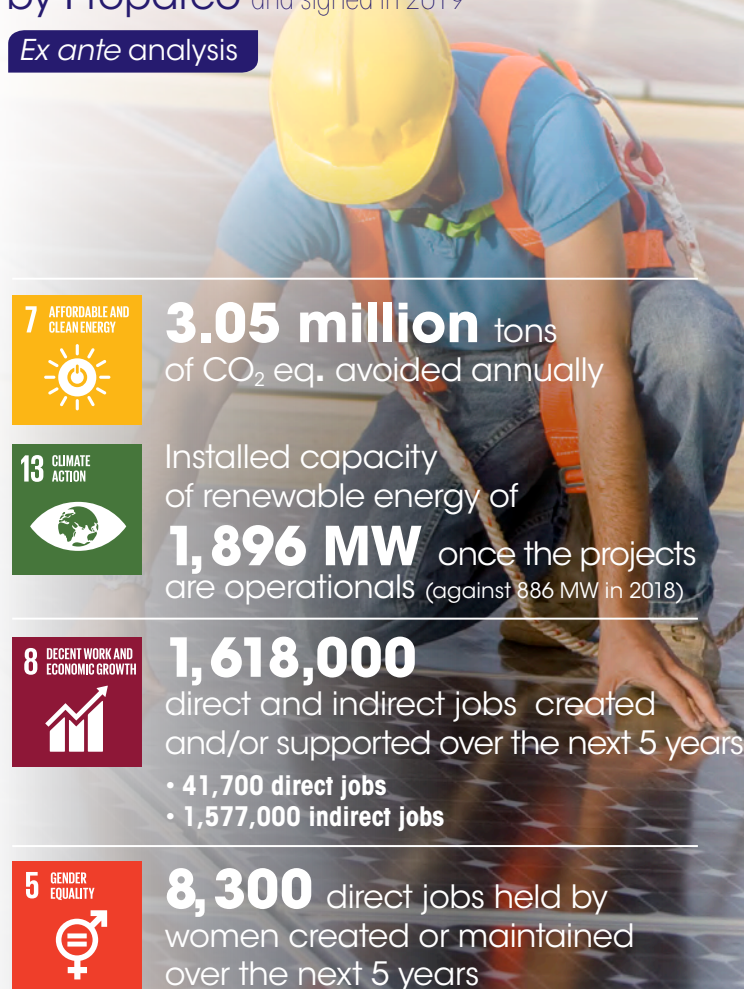
(in €M)



IMPACT RESULTS

expected of projects financed by Proparco and signed in 2019

Ex ante analysis



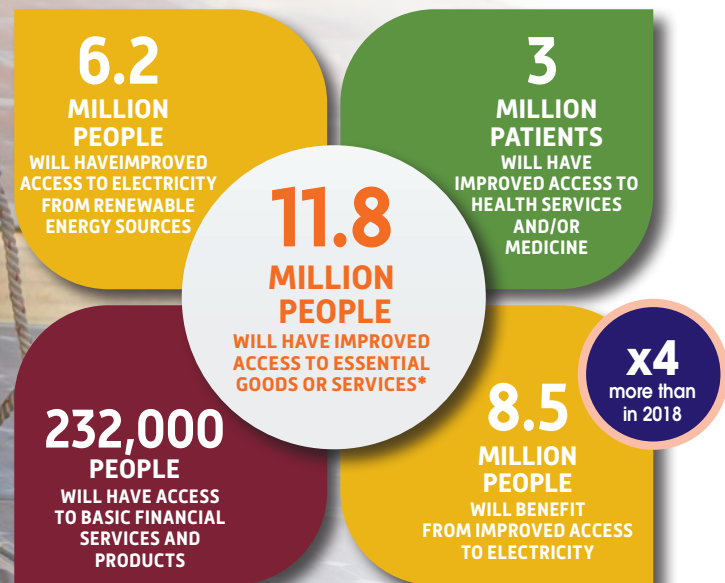
7 AFFORDABLE AND CLEAN ENERGY
3.05 million tons of CO₂ eq. avoided annually

13 CLIMATE ACTION
Installed capacity of renewable energy of **1,896 MW** once the projects are operational (against 886 MW in 2018)

8 DECENT WORK AND ECONOMIC GROWTH
1,618,000 direct and indirect jobs created and/or supported over the next 5 years
• 41,700 direct jobs
• 1,577,000 indirect jobs

5 GENDER EQUALITY
8,300 direct jobs held by women created or maintained over the next 5 years

OUR IMPACTS ON THE GROUND



The figures below have been estimated *ex ante* in line with the new accounting methodologies. An analysis of the expected impacts has been conducted for 72 projects signed in 2019.

* Estimated number of people who will benefit from improved access to essential goods or services over the next 5 years

HIGHLIGHTS 2019

Recognized good impact management practices

In April 2019, **Proparco** signed the **Operating Principles for Impact Management (OPIM)**: a series of good practices whose development was led by the International Finance Corporation (IFC), with the aim of giving the impact investing industry the transparency and credibility it needs. The nine principles encourage investors to make impact management central to their activity, from the definition of their investment strategy to the management of the project completion. The consulting firm EY verified that **Proparco's** impact management mechanism was aligned with the OPIM in 2020.

bit.ly/Proparco-IFC_Impacts-EN

Official launch of Choose Africa

CHOOSE AFRICA To achieve the commitment made in Ouagadougou by the French President, Emmanuel Macron, to support the revolution of entrepreneurship and innovation in Africa, in March 2019, **Agence Française de Développement Group** launched the **Choose Africa** initiative. With **Choose Africa**, **AFD Group** makes all its tools available to African start-ups, microenterprises and SMEs to support them at the various stages of their development. Between 2019 and 2022, €2.5BN will be deployed to support over 10,000 businesses.

In 2019, 14 **Choose Africa** events were organized, including 9 in Africa. These events are often supported by France's highest authorities. They have provided the opportunity to present the initiative, announce the latest developments and discuss with business leaders and project initiators.

With its dedicated web platform www.choose-africa.com, the **Digital Africa** seed fund, which was also launched in 2019, and the 3rd edition of the **Social and Inclusive Business Camp**, **AFD group** has considerably expanded its range of tools to develop Africa's entrepreneurial system.

BALANCE SHEET at 31/12/2019

€1BN

committed to finance African start-ups, microenterprises and SMEs at 31/12/2019

€300M

of equity (out of a target of €1BN by 2022)

€700M

of dedicated credit lines and guarantees allocated to banks to cover the SME risk (out of a target of €1.5BN by 2022)



Strong mobilization for the resilience of fragile countries

In 2019 **Proparco** set up the Private Initiative for the Resilience of Fragile Areas, whose action is fully in line with the dynamics of **AFD group** in major crisis areas. The objective is to scale up its operations in fragile areas. The priorities are the Sahel region, the Lake Chad area, the Middle East, Haiti and the Democratic Republic of Congo (DRC), with a differentiated approach compared to its standard operations.

With **IFC** and the World Bank, **Proparco** has also committed to cofinance development projects in six priority African countries: Democratic Republic of Congo and G5 Sahel countries (Burkina Faso, Chad, Mali, Mauritania and Niger).

The Annual Meetings of the World Bank in October provided the opportunity to present the concrete approach of this partnership in DRC, a country where **Proparco** is leading the initiative.



PROPARCO'S NETWORK TODAY



INTERNATIONAL CONTACTS

REGIONAL OFFICE WEST AFRICA

ABIDJAN

Boulevard François Mitterrand 01
BP 1814 Abidjan, IVORY COAST
proparcoabidjan@proparco.fr

LOCAL BRANCHES

ACCRA

P.O. Box 9592 - Airport
Accra, GHANA
afdaccra@afd.fr

DAKAR

15, avenue Nelson Mandela
BP 475 18524
Dakar, SENEGAL
afdakar@afd.fr

REGIONAL OFFICE NORTH AFRICA

CASABLANCA

12, Rue Bab Al Irane
Casablanca, MOROCCO
afdcasablanca@afd.fr

LOCAL BRANCHES

CAIRO

10 Sri Lanka Street (ex Yahia Ibrahim)
Zamalek,
Cairo, EGYPT
afdlecaire@afd.fr

TUNIS

Rue du Lac Windermere,
1053 Les Berges du Lac,
Tunis, TUNISIA
afdtnis@afd.fr

REGIONAL OFFICE SOUTHERN AFRICA AND INDIAN OCEAN

JOHANNESBURG

P.O. Box 130067, Bryanston 2021,
SOUTH AFRICA
proparcojohannesburg@afd.fr

LOCAL BRANCH

ANTANANARIVO

23, rue Razanakombana
Antananarivo - 101,
MADAGASCAR
afdantananarivo@afd.fr

REGIONAL OFFICE NIGERIA

LAGOS

C/o Consulate General of France
1, Ojinkan Abayomi Drive Ikoji,
Lagos, NIGERIA
afdlagos@afd.fr

REGIONAL OFFICE EAST AFRICA

NAIROBI

P.O. BOX 45955 00100 Nairobi,
KENYA
afdnairobi@afd.fr

REGIONAL OFFICE CENTRAL AFRICA

DOUALA

BP 2283 Douala, CAMEROON
proparcodouala@proparco.fr

LOCAL BRANCH

KINSHASA

17, avenue du Comité urbain
Kinshasa Gombe - RDC, KINSHASA
afdkinshasa@afd.fr

REGIONAL OFFICE CENTRAL AMERICA AND THE CARIBBEAN

MEXICO

Torre Omega : Campos Eliseos 345-16
Chapultepec Polanco, Miguel Hidalgo
11560 Mexico D.F., MEXICO
_proparco_mexico@afd.fr

REGIONAL OFFICE SOUTH AMERICA

SÃO PAULO

Alameda Santos 1978
Conjunto 72
01418-200 São Paulo, SP
BRAZIL
afdsaopaulo@afd.fr

LOCAL BRANCH (ANDEAN ZONE)

BOGOTA

Av. Calle 82 # 10-33 Of. 202
110221 Bogotá, COLOMBIA
jarroussea@proparco.fr

REGIONAL OFFICE DOMINICAN REPUBLIC AND HAITI

SANTO-DOMINGO

Av. Gustavo Mejía Ricart No. 98
esquina Av. - Abraham Lincoln, Torre
Corporativo 2010, 2do piso, Local 201,
Piantini, Santo Domingo,
DOMINICAN REPUBLIC
afdssaintdomingue@afd.fr

REGIONAL OFFICE SOUTH ASIA

NEW DELHI

E-112 Malcha Marg, Chanakypuri,
New Delhi 110021, INDIA
afdnewdelhi@afd.fr

REGIONAL OFFICE NORTH AND SOUTH EAST ASIA

BANGKOK

35/F Exchange Tower - Unit 3501-02
[35th floor]
388 Sukhumvit Road, Klongtoey
Bangkok 10110, THAILAND
afdbangkok@afd.fr

LOCAL BRANCHES

JAKARTA

The Plaza 27th floor, Jl. MH. Thamrin
Kav. 28-30 - Indonesia Resident
Mission Jakarta Pusat - 10350 Jakarta,
INDONESIA
afdjakarta@afd.fr

BEIJING

60, rue de Tianze District
du Chaoyang, 100600
Pékin, CHINA
afdpekin@afd.fr

REGIONAL OFFICE MIDDLE EAST

BEIRUT

Ambassade de France au Liban,
Espace des Lettres - Bâtiment K
Beyrouth, LIBAN
afdbeyrouth@afd.fr

LOCAL BRANCH

JERUSALEM

7, rue de Nablus - Sheikh Jarrah 66717
Jerusalem, PALESTINE
afdjerusalem@afd.fr

REGIONAL OFFICE TURKEY, CENTRAL ASIA AND CAUCASUS, EASTERN EUROPE

ISTANBUL

Büyükdere Cad. Yapi Kredi Plaza,
C Blok Levent
Istanbul, TURKEY
afdistanbul@afd.fr

CORPORATE FACTSHEET

€6.3BN on the balance sheet at 31/12/2019
Standards & Poor's: AA/A-1+

 + 400 employees

 13 regional departments and
10 local offices around the world

 115 countries of operation

 €4.6BN in outstanding loans at
31/12/2019

 + 500 clients

NORTH AND SOUTH SHAREHOLDER BASE



To contact our local network,
visit our website

<https://www.proparco.fr/en/le-reseau-des-agences>

PROPARCO OVERVIEW

We finance private sector-led projects that have a significant impact on local development.

We provide our expertise to accompany players engaged in efforts to optimize their social and environmental performance.



OUR ACTION

Proparco focuses on key development areas to boost the private sector's contribution to the achievement of the Sustainable Development Goals (SDGs)

- Agriculture and agribusiness
- Banks and financial markets
- Microfinance
- Industry
- Infrastructures (energy, telecoms, transport, water and sanitation)
- Manufacturing sector
- Healthcare
- Education
- Tourism and real estate



OUR MISSION

Proparco provides funding and support to businesses and financial institutions in Africa, Asia, Latin America and the Middle East.



OUR ADDED VALUE

- Multi-sectoral & geographical expertise
- International network of clients and partners
- Capacity to structure complex projects
- Risk management (financial, environmental, social)
- Support towards environmental and social best practices



OUR TOOLS

- Loans
- Equity
- Quasi-equity
- Investment funds
- Guarantees
- Technical assistance
- Delegated funds
- Concessional financing

PROPARCO

GRUPE AGENCE FRANÇAISE DE DÉVELOPPEMENT

#BusinessInCommon

FOLLOW US:   

www.proparco.fr

blog.private-sector-and-development.com

PROPARCO

151, rue Saint-Honoré
75001 Paris, France
Tel.: +33 1 53 44 31 08

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