

AFD Group 2020 Annual Results

With France currently boosting its development policy, AFD Group was able to provide a swift response to the crisis caused by the Covid-19 pandemic and to maintain a long-term focus, by mobilizing French stakeholders and other public development banks.



Analysis of Covid-19 samples at the Pasteur Institute in Dakar

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Faced with the worldwide social and environmental crisis, exacerbated by the continuing Covid-19 pandemic, AFD Group is taking action to meet short-term health and economic challenges in the countries where it works, especially in Africa. At the same time, we're supporting far-reaching trajectories to meet the Sustainable Development Goals (SDGs) and the Paris Agreement on climate. Our work falls within the framework of the crucial programming bill on inclusive development and the fight against global inequality, which is sponsored by the French Minister for Europe and Foreign Affairs, Jean-Yves Le Drian.



Rémy Rioux, AFD Group CEO



€12.1 BN

in new commitments, including €2 billion for private-sector financing with our subsidiary Proparco.



€8.8 BN

in disbursements (+35% compared to 2019).



996 new development projects
in all sectors combined.



€3 BN

in Covid-19 response, including €1.2 billion for the "Health in Common" initiative in Africa and the Middle East, along with French stakeholders.



€4.9 BN

for Africa, representing 46% of AFD's total commitments, including €511 million for the G5 Sahel countries.



€5.4 BN

for the climate, to help meet the €5-billion climate finance commitment made at COP21 in 2015.



€565 BN

in financing for biodiversity.



€9.9 BN

in bond issues, including an unprecedented €2 billion in SDG bond issues and €1 billion in climate bond issues.



450 public development banks

gathered virtually for the first time in November 2020, at the invitation of AFD and IDFC during the Finance in Common Summit.



€40 M

net result despite the crisis, attesting to the robustness of AFD Group's business model.



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AFD Group's actions to fight the crisis

Providing strong and flexible support

"Health in common": €1.2 billion and 63 projects to strengthen the health systems of 33 countries in Africa and the Middle East by involving French stakeholders (Pasteur Institutes, Inserm, IRD, Mérieux Foundation, Aga Khan Foundation, and NGOs).

"Choose Africa Resilience": an extra €1 billion for the "Choose Africa" program, for a total of €3.5 billion.

"Overseas France in Common": €1 billion to support local authorities and businesses in France's overseas departments and territories.

Maintaining a focus on long-term issues

"Finance in Common" Summit: the 450 public development banks from around the world gathered virtually for the first time in November 2020 in Paris to form a new coalition for the transformation of the global economy and for sustainable and resilient development.

Environmental crisis: €5.4 billion for projects benefiting the climate in 2020. Record amount for the Group's financing for biodiversity, with €565 million in 2020 (+25% compared to 2019).

Priority on gender equality: 100% of projects are now analyzed from a gender perspective. For 67% of them, gender equality is the main or an important objective. Launch of the Support Fund for Women's Organizations (FSOF), co-sponsored by the Ministry for Europe and Foreign Affairs and AFD: €120 million over three years (2020-2022).

Evaluating its projects and innovating more than ever

Impact assessment: evaluation rate of the Group's projects completed in the last 3 years: 44%, of which 88% in Sahel countries.

Innovation: AFD hosts the Fund for Innovation in Development (FID), chaired by Esther Duflo.



Permanent access to drinking water for **3.5 million people**



13.6 million hectares of natural areas protected or restored



Better access to sustainable urban transportation for **2.5 million people**



Improved access to electricity for **7.4 million people**



1.3 million girls enrolled in school



Improved access to health care for **16 million people**

About AFD Group

AFD Group is a French public institution that implements the country's development and international solidarity policy. Our teams are at work on more than 4,000 projects providing strong social and environmental impact in such fields as the climate, biodiversity, peace, education, urban planning, health, and governance. The projects are located in 115 countries and in France's overseas departments and territories. This is how we contribute to the commitment of France and the French to the Sustainable Development Goals (SDGs). For a world in common.