

# EIB GLOBAL SOLVING CHALLENGES TOGETHER

The great challenges of today are global. Climate change and COVID-19 will be with us all for as long as they are with any of us. By the same token, the opportunities of today must be grasped globally. All our economies are interconnected. Prosperity in one region promotes prosperity everywhere.

That is why the European Investment Bank founded a dedicated branch, EIB Global.

EIB Global brings all the resources of the European Investment Bank to bear on our operations outside the European Union. The new structure fosters strong, focused partnerships within Team Europe. Team Europe, first launched by the European Union to support partner countries in the fight against the coronavirus pandemic, combines resources from the EU, its members, and financial institutions. EIB Global increases our cooperation with clients, EU Member States, development finance institutions, civil society and many other partners.

### The bottom line: increased impact from our financing.

The Bank's work outside the European Union brings our technological advances and expertise to markets around the world. In climate action, for example, it offers the opportunity for some countries to skip the polluting stage of industrial development, leapfrogging to a green economy. That is a global win in the struggle against climate change.



There is vast untapped potential for Africa, Asia and Latin America to contribute to prosperity in an interconnected 30 000 companies and sustaining half a million jobs.

equipment, so teachers can offer distance learning to students at home during the pandemic. We invest to help Moroccan teenagers stay in school and receive a university education. With our loans, Chernobyl victims in northern Ukraine get access to better hospitals. We help partners bring electricity to villages in Mali, so milk doesn't spoil, boosting health and helping dairy farmers. We finance safe irrigation in rural Cambodia, so women no longer have to trek daily to a clean river or pond. We help commercial banks in Africa give loans that allow thousands of small farms to modernise equipment and grow better crops. Women in Argentina can avoid desperately poor conditions as trash sorters in a rubbish dump, because we help them train for better work. Solar-powered electricity and lighting comes to market stalls in Burkina Faso and the Congo, so vendors can stay open later and make a success of their businesses. Women travel in new commuter train carriages on metro lines in India that are reserved for them, so they feel safe enough to go to school or work.

Each of these partners benefits from the focused resources of EIB Global.

As a result of our work, more than 1 800 schools in Serbia have faster internet connections and better digital

#### A worldwide vision

The European Investment Bank is the lending institution of the European Union. We are committed to the European Green Deal, the Paris Agreement on climate change and the UN Sustainable Development Goals. As allies in many European initiatives, we promote green energy, innovation, lower emissions and better digital technology globally.

Our EIB Global team develops projects that support people and companies in all corners of the world. In Latin America, many countries are trying to improve gender equality and empower women in the workplace. Our support is helping female-led businesses invest for the future and expand in Ecuador, Brazil, Colombia, Mexico and the Dominican Republic. In many parts of Africa, we are helping millions of people who have no easy access to clean water, no electricity in their homes, no access to vaccines, poor healthcare and failing waste-treatment systems. This lack of necessities causes poverty, death and disease. There is vast untapped potential for Africa, Asia and Latin America to contribute to prosperity in an interconnected world.

Set up at the start of 2022, EIB Global is dedicated to:

- innovative development finance
- supporting the European Union's neighbourhood and enlargement policies
- climate action and economic resilience, including innovative investments considered too risky for commercial banks
- promoting European Union goals for peace, security and sustainable living
- supporting women in participating equally in society and business
- creating financial tools and assistance for the communities where life is hardest

When people can obtain credit, businesses employ more workers, women become independent, migration is reduced and households work their way out of poverty.

EIB Global is not just a new management structure. It represents a new direction to increase the impact of limited development finance. We mobilise billions more in investment each year from the private sector and make the EIB's sector expertise available to achieve the global objectives of the European Union and its partners.

## **Going local**

EIB Global brings the Bank closer to local people, companies and institutions. We start with some 30 offices beyond the European Union. We are putting a new focus on preparing projects to receive our financing. We are working hard to support local microfinance institutions in regions where people often have no access to a bank. When people can obtain credit, businesses employ more workers, women become independent, displacement is reduced and households can work their way out of poverty.

We are creating new regional hubs to disburse financing quicker and in local currencies. This allows us to offer more support for climate action, sustainable cities, digital technology, education, gender equality and healthcare. Our first regional hub is in Nairobi, Kenya. The local and international experts in the Nairobi hub make sure projects get off the ground faster and succeed over the long term.

## A gateway to global assistance

In recent years, the European Investment Bank has invested more than €70 billion outside the European Union. The current crises require that these billions, and the investments of our international and national partner banks, be turned into trillions by setting up new partnerships, working with more global financial institutions and, most importantly, getting the private sector more involved. Developing countries alone need more than €2 trillion in extra annual investment to meet the UN Sustainable Development Goals and the Paris Agreement.

We are turning the European Green Deal into a Global Green Deal. EIB Global is a key ally of the European Commission in the €300 billion Global Gateway programme to support projects that improve global and regional connectivity in the digital, climate, transport, health, energy and education sectors.

EIB Global proves that development lending and financial partnerships accelerate growth, make rural areas more prosperous, make cities more innovative, and strengthen economies. The new branch makes it clear that the European Investment Bank is dedicated to better lives and a brighter future for the planet.





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