



Vijay and Savitha using solar power energy to make potato chips, SELCO Foundation, India.

The IKEA Foundation in 2024

Our vision and mission

The IKEA Foundation is a philanthropy dedicated to tackling poverty and the climate crisis. Founded by Swedish entrepreneur Ingvar Kamprad, we are proud to share the heritage and values of the business he started – IKEA.

Though we operate independently from IKEA, we hold a common vision: to create a better everyday life for the many people. To pursue this vision, we make grants to expert partners around the world that are working to help people create sustainable livelihoods, and fight and cope with climate change.

Highlights from 2024

- We made **44 new grants** to organisations focused on **climate action, sustainable livelihoods** and **humanitarian response**.
- We paid out **€349 million in grants** – the largest total for a single year in the IKEA Foundation's history – **working with 119 active partners**.
- The IKEA Foundation has now provided over **€2 billion in funding since it was founded** – a proud milestone for everyone connected to the IKEA community.
- In 2024, the IKEA Foundation welcomed **163 new ambassadors** from the wider IKEA community, who had the opportunity to learn about the work of the Foundation and our partners. More than **400 IKEA co-workers around the world** are now IKEA Foundation Ambassadors.

Looking to the future

2024 was a year of deep reflection for the IKEA Foundation. We conducted a stocktake of our work in recent years and considered how we can renew and improve going forward. We also started to lay the groundwork for a new strategy that will guide the Foundation into the future.

Our partners actively contributed to this review, through convenings held in New York, Nairobi, New Delhi, London and Amsterdam. These were invaluable sources of wisdom and insight.

We remain optimistic that – together – we can be a force for good in the world and create a better everyday life for the many people.

www.IKEAfoundation.org

